

Transparency notification Form TR-1 BE PART I

1) Status of the notification			
1	Final	I	
2) Issuer			
Name Identification number	KBC GROUP 0403-227-515		
3) Reason for the notification	1		
	Acquisition or disposal of voting securities or voting rig	hts	-1-
4) Notification by			
	A parent undertaking or a controlling person		4
5) Persons subject to the not	tification requirement_		
	Name	Address (for legal entities)	
	FMR LLC	The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801	4
6) Persons that dispose of vo	oting rights (only to be filled in if art. 7 of the Law		
	Name	Address (for legal entities)	
			4
0	Please continue entering the information in <i>part II</i> persons referred to in Sections 5 and 6	concerning the Part II	
7) Date on which the thresho	old is crossed		
1	18/11/2016	(DD/MM/YYY)	
8) Threshold that is crossed	(in %)		
ı	3	1	
•	If the holding has fallen below the lowest threshold	I. you have the option of not entering any numbers in Section 10	
9) Denominator			
•	418,087,058 Please enter the denominator before filling in the d	fata	

10) Notified details

A) Voting rights	Previous notification		After the transaction			
	# of voting rights	# of votin	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
FMRLLC	12,312,076	0	0	0.00%	0.00%	
FMR Co., Inc.		9,043,731		2.16%		
Fidelity Institutional Asset Management Trust Company		880,815		0.21%		
FIAMILLC		926,232		0.22%		
FMR INVESTMENT MANAGEMENT (UK) LIMITED		1,761,413		0.42%		
FIDELITY MANAGEMENT TRUST COMPANY		16,652		0.00%		

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Subtotal	12,312,076	12,628,843		3.02%	
TOTAL		12,628,843	0	3.02%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

							7
B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							*
	TOTAL			0	0.00%		
•	The totals will be updated once you have clicked o	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	12,628,843	3.02%		
11) Full chain of controlled u	ndertakings through which the holding i	s effectively he	ld, if applicable				
	The holdings attributable to FMR LLC arise from holdinc, Fidelity Institutional Asset Management Trust Commanagement Trust Commanagement Trust Commanagement Trust Commanagement Flam LLC, eundertakings for collective investment have granted Fiboard proxy voting policy. FMR LLC is not a controlled.	npany, FMR INVESTI ach of which are enti MR LLC discretionan	MENT MANAGEMENT ties that are subsidiarion of power to vote the sec	(UK) LIMITED, FID es of and controlled curities in accordanc	ELITY by FMR LLC. These e with the FMR LLC		
		A-A-F					
12) In case of proxy voting for	or only one GM						
		1		7		(DD/MM/YYYY	<u>)</u>
Holder		will cease to hold / will hold again	(voting rights as of		
13) Additional information							
		-1					
Done a	t Kingswood Fields]					
On	23/11/2016	(DD/MM/YYYY)					
Oli	23/11/2010	J (20/4/1/11)					
Name & capacit	/ Sally-Ann Hatton, Regulatory Reporting Manager]	Signatur	e Ro	to)		