



20
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Solvency & Financial
Condition Report

Annex : Quantitative Reporting Templates (QRTs) of KBC Insurance Group



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** All figures are in thousands EUR*

S.02.01.02 – Balance sheet

Annex I

S.02.01.02

Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	9976
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	60590
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	17743301
Property (other than for own use)	R0080	267451
Holdings in related undertakings, including participations	R0090	297843
Equities	R0100	1205181
Equities - listed	R0110	1202362
Equities - unlisted	R0120	2818
Bonds	R0130	15387023
Government Bonds	R0140	10451024
Corporate Bonds	R0150	4907183
Structured notes	R0160	21866
Collateralised securities	R0170	6950
Collective Investments Undertakings	R0180	152716
Derivatives	R0190	40456
Deposits other than cash equivalents	R0200	392631
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	14347933
Loans and mortgages	R0230	1767505
Loans on policies	R0240	149628
Loans and mortgages to individuals	R0250	796343
Other loans and mortgages	R0260	821533
Reinsurance recoverables from:	R0270	54210
Non-life and health similar to non-life	R0280	67091
Non-life excluding health	R0290	66310
Health similar to non-life	R0300	781
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-12870
Health similar to life	R0320	-2188
Life excluding health and index-linked and unit-linked	R0330	-10682
Life index-linked and unit-linked	R0340	-12
Deposits to cedants	R0350	7053
Insurance and intermediaries receivables	R0360	178999
Reinsurance receivables	R0370	25469
Receivables (trade, not insurance)	R0380	88708
Own shares (held directly)	R0390	203185
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	481106
Any other assets, not elsewhere shown	R0420	118427
Total assets	R0500	35086461

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	2334360
Technical provisions – non-life (excluding health)	R0520	2034034
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	1689711
Risk margin	R0550	344323
Technical provisions - health (similar to non-life)	R0560	300326
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	225849
Risk margin	R0590	74477
Technical provisions - life (excluding index-linked and unit-linked)	R0600	12799217
Technical provisions - health (similar to life)	R0610	428309
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	375118
Risk margin	R0640	53191
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	12370908
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	11859696
Risk margin	R0680	511212
Technical provisions – index-linked and unit-linked	R0690	13880005
Technical provisions calculated as a whole	R0700	13493546
Best Estimate	R0710	226567
Risk margin	R0720	159892
Other technical provisions	R0730	0
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	5910
Pension benefit obligations	R0760	2480
Deposits from reinsurers	R0770	108691
Deferred tax liabilities	R0780	505836
Derivatives	R0790	8491
Debts owed to credit institutions	R0800	217600
Financial liabilities other than debts owed to credit institutions	R0810	15523
Insurance & intermediaries payables	R0820	292529
Reinsurance payables	R0830	22165
Payables (trade, not insurance)	R0840	62888
Subordinated liabilities	R0850	500946
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	500946
Any other liabilities, not elsewhere shown	R0880	265013
Total liabilities	R0900	31021654
Excess of assets over liabilities	R1000	4064807

S.05.01.02 – Premiums, claims and expenses by line of business (non-life insurance and reinsurance obligations)

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of Business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150		C0160
Premiums written																		
Gross - Direct Business	R0110	45555	111257	113007	571600	429302	10121	737007	156217	106	75371	58204	35577					2343326
Gross - Proportional reinsurance accepted	R0120	0	0	525	0	0	2	8831	11171	0	30	0	6995					27554
Gross - Non-proportional reinsurance accepted	R0130																	297
Reinsurers' share	R0140	1925	660	1129	1546	616	4556	25865	10041	1	2263	804	3719	293	-4	0	8	100482
Net	R0200	43631	110597	112402	570054	428686	5567	719973	157347	106	73138	57400	38854	-747	-8023	0	-38291	2270695
Premiums earned																		
Gross - Direct Business	R0210	43685	111060	113650	555356	409231	9878	717205	153842	108	74473	56167	30773					2275429
Gross - Proportional reinsurance accepted	R0220	0	0	396	0	0	2	8883	11061	0	28	0	6994					27363
Gross - Non-proportional reinsurance accepted	R0230																	289
Reinsurers' share	R0240	1859	685	1317	1640	621	4400	26498	9877	15	2292	742	2791	293	-4	0	0	100096
Net	R0300	41826	110575	112729	553716	408610	5480	699590	155026	93	72208	55425	34976	-747	-8023	0	-38299	2202986
Claims incurred																		
Gross - Direct Business	R0310	45476	16384	57494	351299	252061	4517	243091	76663	147	56970	22735	14239					1141075
Gross - Proportional reinsurance accepted	R0320	0	-12	34	212	0	2	6701	302	-6	22	0	-1046					6208
Gross - Non-proportional reinsurance accepted	R0330																	1462
Reinsurers' share	R0340	0	0	103	0	319	2924	13898	0	0	4019	17	1602	81	-521	0	1902	33122
Net	R0400	45476	16372	57424	351512	251742	1595	235894	76964	141	52972	22717	11591	-1605	-9072	-1	1902	1115624
Expenses incurred																		
Other expenses	R1200																	6492
Total expenses	R1300																	737511

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance		
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280		C0300
Premiums written										
Gross	R1410	68348	853159	1334762	56148	-3	0		2	2312416
Reinsurers' share	R1420	1212	30137	61	301	0	0		0	31711
Net	R1500	67136	823022	1334701	55847	-3	0		2	2280706
Premiums earned										
Gross	R1510	67388	853008	1334675	56155	73	0		2	2311301
Reinsurers' share	R1520	1212	30137	61	301	36	0		0	31746
Net	R1600	66177	822871	1334614	55854	37	0		2	2279554
Claims incurred										
Gross	R1610	43443	998792	892157	14260	677	1842		1	1951173
Reinsurers' share	R1620	1702	22173	19	0	0	65		0	23959
Net	R1700	41741	976620	892138	14260	677	1777		1	1927214
Expenses incurred	R1900	20684	137640	76335	18218	83	151		0	253110
Other expenses	R2500									-1817
Total expenses	R2600									251292

S.05.02.04 – Premiums, claims and expenses by country

Annex I

S.05.02.04

Premiums, claims and expenses by country

Non-life obligations		Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - non-life obligations				
		C0010	C0070	C0020	C0030	C0040	C0050	C0060
	R0010			CZ	BG	HU		
		C0080	C0140	C0090	C0090	C0100		C0130
Premiums written								
Gross - Direct Business	R0110	1417301	2259862	465904	198768	177890		
Gross - Proportional reinsurance accepted	R0120	25491	25491	0	0	0		
Gross - Non-proportional reinsurance accepted	R0130	4	297	0	293	0		
Reinsurers' share	R0140	46565	88296	24091	12248	5393		
Net	R0200	1396231	2197354	441813	186813	172497		
Premiums earned								
Gross - Direct Business	R0210	1399885	2195463	446144	181204	168229		
Gross - Proportional reinsurance accepted	R0220	25326	25326	0	0	0		
Gross - Non-proportional reinsurance accepted	R0230	-4	289	0	293	0		
Reinsurers' share	R0240	48603	87916	22810	11120	5383		
Net	R0300	1376604	2133161	423335	170377	162846		
Claims incurred								
Gross - Direct Business	R0310	726190	1084516	196201	72874	89252		
Gross - Proportional reinsurance accepted	R0320	5975	5975	0	0	0		
Gross - Non-proportional reinsurance accepted	R0330	196	243	0	47	0		
Reinsurers' share	R0340	3429	15694	13873	-1712	105		
Net	R0400	728932	1075041	182328	74634	89147		
Expenses incurred								
Balance - other technical expenses/income	R1210		6492					
Total technical expenses	R1300		705898					

Life obligations		Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - life obligations				
		C0150	C0210	C0160	C0170	C0180	C0190	C0200
	R1400			CZ	BG	HU		
		C0220	C0280	C0230	C0230	C0240		C0270
Premiums written								
Gross	R1410	1918443	2282606	180452	120973	62737		
Reinsurers' share	R1420	31139	31689	244	228	78		
Net	R1500	1887304	2250917	180207	120746	62659		
Premiums earned								
Gross	R1510	1917480	2281414	180386	120860	62687		
Reinsurers' share	R1520	31139	31689	244	228	78		
Net	R1600	1886341	2249725	180142	120633	62609		
Claims incurred								
Gross	R1610	1670233	1929910	185356	37326	36995		
Reinsurers' share	R1620	23740	23959	161	58	0		
Net	R1700	1646493	1905952	185196	37269	36995		
Expenses incurred								
Balance - other technical expenses/income	R2510		-1817					
Total technical expenses	R2600		242403					
Total amount of surrenders	R2700	637769	689154	32193	8266	10927		

S.22.01.22 – Impact of long term guarantees measures and transitional measures

Annex I

S.22.01.22

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	29013583			183256	
Basic own funds	R0020	4129800			-136693	
Eligible own funds to meet Solvency Capital Requirement	R0050	4129800			-136693	
Solvency Capital Requirement	R0090	2004804			14845	

S.23.01.04 – Own funds

Annex I

S.23.01.22

Own funds

Basic own funds before deduction for participations in other financial sector

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Ordinary share capital (gross of own shares)	65156	65156		0	
Non-available called but not paid in ordinary share capital to be deducted at group level	0	0		0	
Share premium account related to ordinary share capital	1085606	1085606		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	0	0		0	
Subordinated mutual member accounts	0		0	0	0
Non-available subordinated mutual member accounts to be deducted at group level	0		0	0	0
Surplus funds	0	0			
Non-available surplus funds to be deducted at group level	0	0			
Preference shares	0		0	0	0
Non-available preference shares to be deducted at group level	0		0	0	0
Share premium account related to preference shares	0		0	0	0
Non-available share premium account related to preference shares at group level	0		0	0	0
Reconciliation reserve	2468116	2468116			
Subordinated liabilities	500946		0	500946	0
Non-available subordinated liabilities to be deducted at group level	0		0	0	0
An amount equal to the value of net deferred tax assets	9976				9976
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	0				0
Other items approved by supervisory authority as basic own funds not specified above	0	0	0	0	0
Non available own funds related to other own funds items approved by supervisory authority	0	0	0	0	0
Minority interests	0	0	0	0	0
Non-available minority interests to be deducted at group level	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	0				
Deductions					
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	0	0	0	0	
whereof deducted according to art 228 of the Directive 2009/138/EC	0	0	0	0	
Deductions for participations where there is non-availability of information (Article 229)	0	0	0	0	0
Deduction for participations included via Deduction and Aggregation method (D&A) when a combination of methods are used	0	0	0	0	0
Total of non-available own fund items to be deducted	0	0	0	0	0
Total deductions	0	0	0	0	0

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	65156	65156		0	
R0020	0	0		0	
R0030	1085606	1085606		0	
R0040	0	0		0	
R0050	0		0	0	0
R0060	0		0	0	0
R0070	0	0			
R0080	0	0			
R0090	0		0	0	0
R0100	0		0	0	0
R0110	0		0	0	0
R0120	0		0	0	0
R0130	2468116	2468116			
R0140	500946		0	500946	0
R0150	0		0	0	0
R0160	9976				9976
R0170	0				0
R0180	0	0	0	0	0
R0190	0	0	0	0	0
R0200	0	0	0	0	0
R0210	0	0	0	0	0
R0220	0				
R0230	0	0	0	0	
R0240	0	0	0	0	
R0250	0	0	0	0	0
R0260	0	0	0	0	0
R0270	0	0	0	0	0
R0280	0	0	0	0	0

Total basic own funds after deductions	R0290	4129800	3618878	0	500946	9976
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	0
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Non available ancillary own funds to be deducted at group level	R0380	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies - total	R0410	0	0	0	0	
Institutions for occupational retirement provision	R0420	0	0	0	0	
Non regulated undertakings carrying out financial activities	R0430	0	0	0	0	
Total own funds of other financial sectors	R0440	0	0	0	0	
Own funds when using the D&A, exclusively or in combination with method 1						
Own funds aggregated when using the D&A and combination of method	R0450	0	0	0	0	0
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460	0	0	0	0	0
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	4129800	3618878	0	500946	9976
Total available own funds to meet the minimum consolidated group SCR	R0530	4119824	3618878	0	500946	
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	4129800	3618878	0	500946	9976
Total-eligible own funds to meet the minimum consolidated group SCR	R0570	3809222	3618878	0	190344	
Minimum consolidated Group SCR	R0610	951719				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	400%				
Total eligible own funds to meet the total group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	4129800	3618878	0	500946	9976
Total Group SCR	R0680	2004804				
Ratio of Total Eligible own funds to Total group SCR - ratio including other financial sectors and the undertakings included via D&A	R0690	206%				

Reconciliation reserve

Excess of assets over liabilities

Own shares (included as assets on the balance sheet)

Forseeable dividends, distributions and charges

Other basic own fund items

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector**Expected profits**

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

	C0060				
R0700	4064807				
R0710	203185				
R0720	232769				
R0730	1160738				
R0740	0				
R0750	0				
R0760	2468116				
R0770	1089181				
R0780	214919				
R0790	1304101				

S.25.01.04 – Solvency Capital Requirement – For groups on Standard Formula

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1433616		
Counterparty default risk	R0020	123799		
Life underwriting risk	R0030	1131033	None	0
Health underwriting risk	R0040	278423	None	0
Non-life underwriting risk	R0050	785608	None	0
Diversification	R0060	-1293078		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	2459400		
Calculation of Solvency Capital Requirement		C0100		
Operational risk	R0130	123696		
Loss-absorbing capacity of technical provisions	R0140	-118715		
Loss-absorbing capacity of deferred taxes	R0150	-459577		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0		
Solvency capital requirement excluding capital add-on	R0200	2004804		
Capital add-on already set	R0210	0		
of which, capital add-ons already set - Article 37 (1) Type a	R0211			
of which, capital add-ons already set - Article 37 (1) Type b	R0212			
of which, capital add-ons already set - Article 37 (1) Type c	R0213			
of which, capital add-ons already set - Article 37 (1) Type d	R0214			
Solvency capital requirement	R0220	2004804		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			
Minimum consolidated group solvency capital requirement	R0470	951719		
Information on other entities				
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	0		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	0		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	0		
Capital requirement for non-controlled participation requirements	R0540	0		
Capital requirement for residual undertakings	R0550	0		
Capital requirement for collective investment undertakings or investments packaged as funds	R0555			
Overall SCR				
SCR for undertakings included via D and A	R0560			
Solvency capital requirement	R0570	2004804		

S.32.01.22 – Undertaking in the scope of the group

Annex I

S.32.01.22

Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080
BE	LEI/213800G63T4ER4MSVR22	LEI	KBC Verzekeringen NV	4	societe anonyme/naamloze vennootschap	2	National Bank of Belgium (NBB)
CZ	LEI/315700Q1S801UORF9700	LEI	CSOB Pojist'ovna a.s. (CZ)	4	societe anonyme	2	Czech National Bank (CNB)
SK	LEI/097900BFE40000025246	LEI	CSOB Poist'ovna a.s. (SK)	4	societe anonyme	2	National Bank of Slovakia (NBS)
BG	LEI/549300MX2PROXGWGIU32	LEI	DZI Life Insurance Jsc	1	societe anonyme	2	Financial Supervision Commission (FSC)
BG	LEI/54930013N9UAHQSBHU73	LEI	DZI - GENERAL INSURANCE JSC	2	societe anonyme	2	Financial Supervision Commission (FSC)
HU	LEI/5299006HFUU7PH3GBJ77	LEI	K&H Biztosito Zrt	4	societe a raspobabilite limitee	2	Hungarian Financial Supervisory Authority (HFSA)
LU	LEI/549300ZNR0UIUC85WD19	LEI	KBC Group Re SA	3	societe anonyme	2	Commissariat aux Assurances (CAA)
BE	SC/BE 0456.920.676	Specific code	Group VAB NV	99	societe anonyme/naamloze vennootschap	2	
BE	SC/BE 0406.080.305	Specific code	ADD NV	99	societe anonyme/naamloze vennootschap	2	
NL	SC/24456245	Specific code	Double U Building BV	99	besloten Vennootschap	2	
BE	SC/BE 0893 518 666	Specific code	RENAISSANCE MAGISTER INVEST NV	99	societe anonyme/naamloze vennootschap	2	

Criteria of influence						Inclusion in the scope of group supervision		Group solvency calculation
% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
0	0	0		0	0	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1	centralised risk management	1	1	1		1
1	1	1		1	1	1		3
1	1	1		1	1	1		3
1	1	1		1	1	1		3
1	1	1		1	1	1		3