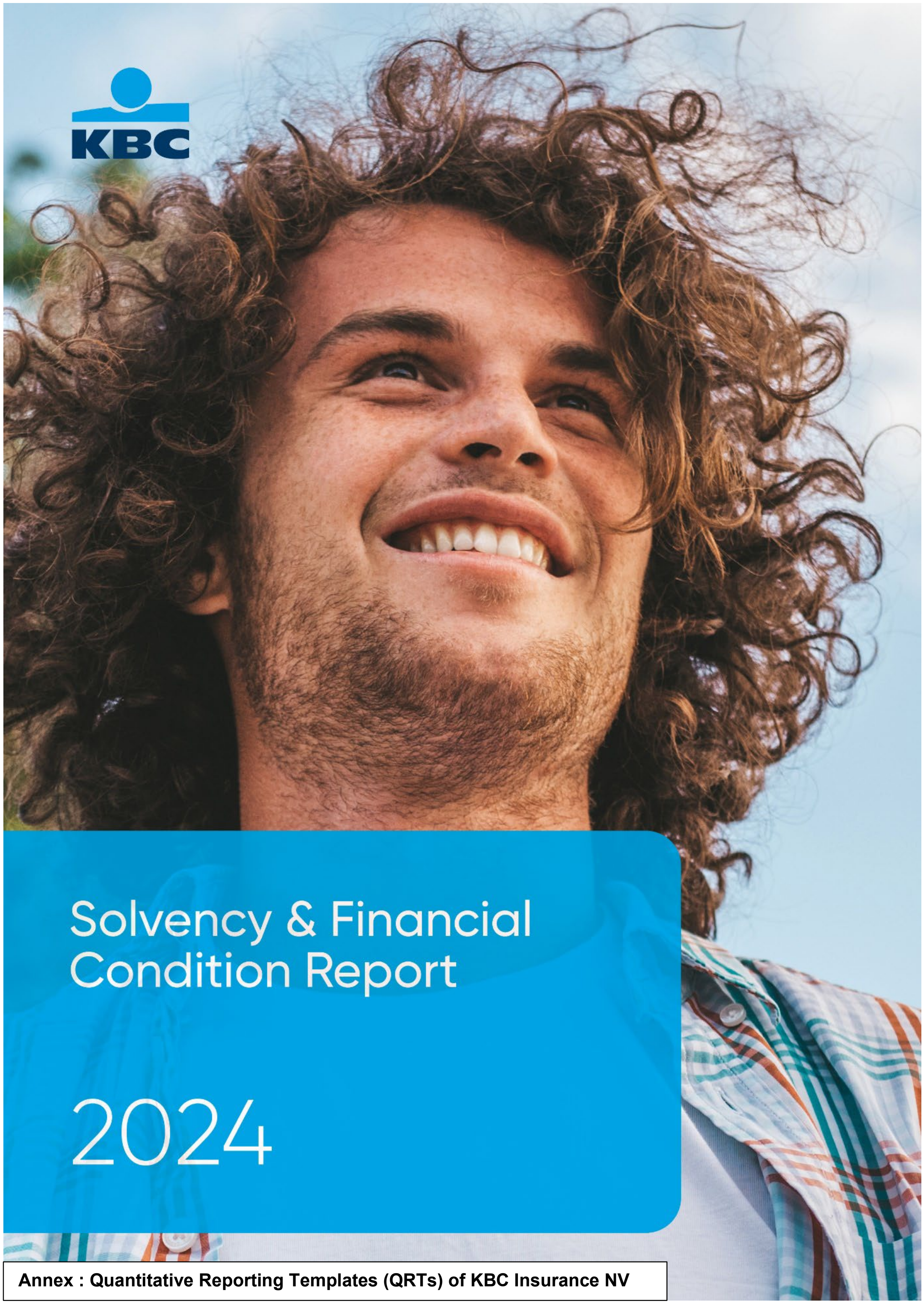

Solvency & Financial Condition Report

2024

Annex : Quantitative Reporting Templates (QRTs) of KBC Insurance NV

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** All figures are in thousands EUR*

S.02.01.02 – Balance sheet

Annex I
S.02.01.02
Balance sheet

		Solvency II value
Assets		**C0010**
Goodwill	**R0010**	
Deferred acquisition costs	**R0020**	
Intangible assets	**R0030**	
Deferred tax assets	**R0040**	
Pension benefit surplus	**R0050**	
Property, plant & equipment held for own use	**R0060**	
Investments (other than assets held for index-linked and unit-linked contracts)	**R0070**	16885452
Property (other than for own use)	**R0080**	227605
Holdings in related undertakings, including participations	**R0090**	1420604
Equities	**R0100**	1116782
Equities - listed	**R0110**	1095482
Equities - unlisted	**R0120**	21300
Bonds	**R0130**	13591614
Government Bonds	**R0140**	8752388
Corporate Bonds	**R0150**	4779557
Structured notes	**R0160**	58763
Collateralised securities	**R0170**	905
Collective Investments Undertakings	**R0180**	202566
Derivatives	**R0190**	21426
Deposits other than cash equivalents	**R0200**	304856
Other investments	**R0210**	
Assets held for index-linked and unit-linked contracts	**R0220**	15650558
Loans and mortgages	**R0230**	1694322
Loans on policies	**R0240**	176226
Loans and mortgages to individuals	**R0250**	1518097
Other loans and mortgages	**R0260**	
Reinsurance recoverables from:	**R0270**	-3211
Non-life and health similar to non-life	**R0280**	20358
Non-life excluding health	**R0290**	23249
Health similar to non-life	**R0300**	-2891
Life and health similar to life, excluding health and index-linked and unit-linked	**R0310**	-23777
Health similar to life	**R0320**	2163
Life excluding health and index-linked and unit-linked	**R0330**	-25940
Life index-linked and unit-linked	**R0340**	208
Deposits to cedants	**R0350**	961
Insurance and intermediaries receivables	**R0360**	142401
Reinsurance receivables	**R0370**	520
Receivables (trade, not insurance)	**R0380**	85803
Own shares (held directly)	**R0390**	203185
Amounts due in respect of own fund items or initial fund called up but not yet paid in	**R0400**	
Cash and cash equivalents	**R0410**	247827
Any other assets, not elsewhere shown	**R0420**	78475
Total assets	**R0500**	34986293

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	1747383
Technical provisions – non-life (excluding health)	R0520	1475783
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	1213223
Risk margin	R0550	262560
Technical provisions - health (similar to non-life)	R0560	271601
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	192049
Risk margin	R0590	79552
Technical provisions - life (excluding index-linked and unit-linked)	R0600	12183561
Technical provisions - health (similar to life)	R0610	421863
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	368276
Risk margin	R0640	53587
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	11761699
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	11326899
Risk margin	R0680	434799
Technical provisions – index-linked and unit-linked	R0690	15129850
Technical provisions calculated as a whole	R0700	15650427
Best Estimate	R0710	-712633
Risk margin	R0720	192056
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	3739
Pension benefit obligations	R0760	924
Deposits from reinsurers	R0770	114333
Deferred tax liabilities	R0780	432550
Derivatives	R0790	21982
Debts owed to credit institutions	R0800	188283
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	256060
Reinsurance payables	R0830	45253
Payables (trade, not insurance)	R0840	43553
Subordinated liabilities	R0850	500986
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	500986
Any other liabilities, not elsewhere shown	R0880	124222
Total liabilities	R0900	30792678
Excess of assets over liabilities	R1000	4193615

S.04.05.21 – Premiums, claims and expenses by country

Annex I
S.04.05.21
Premiums, claims and expenses by country

Home country: Non-life insurance and reinsurance obligations

		Home country	Top 5 countries: non-life
		C0010	C0020
Country	R0010		Other countries
Premiums written (gross)			
Gross Written Premium (direct)	R0020	1520092	2819
Gross Written Premium (proportional	R0021	11058	0
Gross Written Premium (non-proportional	R0022	-9	0
Premiums earned (gross)			
Gross Earned Premium (direct)	R0030	1513249	2916
Gross Earned Premium (proportional reinsurance)	R0031	11222	0
Gross Earned Premium (non-proportional	R0032	-9	0
Claims incurred (gross)			
Claims incurred (direct)	R0040	834184	568
Claims incurred (proportional reinsurance)	R0041	3742	0
Claims incurred (non-proportional reinsurance)	R0042	143	0
Expenses incurred (gross)			
Gross Expenses Incurred (direct)	R0050	512096	583
Gross Expenses Incurred (proportional	R0051	3461	0
Gross Expenses Incurred (non-proportional	R0052	0	0

Home country: Life insurance and reinsurance obligations

		Home country	Top 5 countries: life and health SLT
		C0030	C0040
Country	R1010		Other countries
Gross Written Premium	R1020	2486253	1022
Gross Earned Premium	R1030	2486692	1022
Claims incurred	R1040	1192439	2681
Gross Expenses Incurred	R1050	185712	92

S.05.01.02 – Premiums, claims and expenses by line of business

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

		Line of Business for: **non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)**												Line of Business for: **accepted non-proportional reinsurance**				Total
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
		C0010	**C0020**	**C0030**	**C0040**	**C0050**	**C0060**	**C0070**	**C0080**	**C0090**	**C0100**	**C0110**	**C0120**	**C0130**	**C0140**	**C0150**	**C0160**	**C0200**
Premiums written																		
Gross - Direct Business	**R0110**	33998	91865	132791	259004	211466	1836	545761	109595	0	74908	36583	25104					1522911
Gross - Proportional reinsurance accepted	**R0120**	0	0	491	0	0	0	10462	75	0	30	0	0					11058
Gross - Non-proportional reinsurance accepted	**R0130**													0	-9	0	0	-9
Reinsurers' share	**R0140**	0	601	1884	4612	0	0	47184	5493	0	391	922	255	0	0	0	0	61344
Net	**R0200**	33998	91264	131398	254392	211466	1836	509038	104176	0	74547	35661	24849	0	-9	0	0	1472616
Premiums earned																		0
Gross - Direct Business	**R0210**	33180	96425	132829	258056	208343	1811	541377	109203	0	74283	35858	24800					1516164
Gross - Proportional reinsurance accepted	**R0220**	0	0	478	0	0	0	10639	75	0	30	0	0					11222
Gross - Non-proportional reinsurance accepted	**R0230**													0	-9	0	0	-9
Reinsurers' share	**R0240**	0	608	2040	4722	0	0	49212	5841	0	413	882	244	0	0	0	0	63961
Net	**R0300**	33180	95816	131267	253334	208343	1811	502804	103437	0	73901	34977	24555	0	-9	0	0	1463416
Claims incurred																		0
Gross - Direct Business	**R0310**	40656	9731	93113	213681	140750	268	203248	71441	0	33163	14252	14448					834753
Gross - Proportional reinsurance accepted	**R0320**	0	7	421	-9	0	0	3389	-52	0	-13	0	0					3742
Gross - Non-proportional reinsurance accepted	**R0330**													0	143	0	0	143
Reinsurers' share	**R0340**	0	4	434	3280	63	0	4934	1795	0	-1	96	202	0	0	0	0	10807
Net	**R0400**	40656	9734	93100	210392	140687	268	201703	69594	0	33151	14157	14246	0	143	0	0	827831
Expenses incurred	**R0550**	11970	22016	25889	81926	68945	759	208501	42720	0	26057	17057	8603	0	0	0	0	514444
Other expenses	**R1200**																	0
Total expenses	**R1300**																	514444

		Line of Business for: **life insurance obligations**						**Life reinsurance obligations**		**Total**
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	**C0220**	**C0230**	**C0240**	**C0250**	**C0260**	**C0270**	**C0280**	**C0300**
Premiums written										
Gross	**R1410**	64365	1089122	1333786	0			0	2	2487276
Reinsurers' share	**R1420**	1189	36690	17	0			0	0	37896
Net	**R1500**	63176	1052432	1333769		0		0	2	2449379
Premiums earned										
Gross	**R1510**	63865	1090062	1333786	0			0	2	2487715
Reinsurers' share	**R1520**	1189	36690	17	0			0	0	37896
Net	**R1600**	62676	1053371	1333769	0	0	0	0	2	2449818
Claims incurred										
Gross	**R1610**	32011	867655	263037	0	32413		0	4	1195121
Reinsurers' share	**R1620**	1817	25050	-8	0			0	0	26860
Net	**R1700**	30194	842604	263045	0	32413	0	0	4	1168261
Expenses incurred	**R1900**	17672	130987	34474	0	2670	0	0	0	185804
Other expenses	**R2500**									0
Total expenses	**R2600**									185804

S.12.01.02 - Life and health SLT technical provisions

Annex I
S.12.01.02
Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance			Other life insurance			Annuities stemming from non-life insurance contracts and	Accepted reinsurance	**Total (Life other than health insurance, incl. Unit-Linked)**	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and	Health reinsurance (reinsurance accepted)	**Total (Health similar to life insurance)**
				Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees					Contracts without options and guarantees	Contracts with options or guarantees			
		C0020	**C0030**	**C0040**	**C0050**	**C0060**	**C0070**	**C0080**	**C0090**	**C0100**	**C0150**	**C0160**	**C0170**	**C0180**	**C0190**	**C0200**	**C0210**
Technical provisions calculated as a whole	**R0010**		15650427								15650427						
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	**R0020**																
Technical provisions calculated as a sum of BE and RM																	
Best Estimate																	
Gross Best Estimate	**R0030**	11326899		-712633							10614266			85148	283129		368276
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	**R0080**	-25940		208							-25733			2249			2249
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	**R0090**	11352840		-712841	0		0	0	0	0	10639999		0	82984	283129	0	366113
Risk Margin	**R0100**	434799	192056								626855	46272			7315		53587
Technical provisions - total	**R0200**	11761699	15129850								26891548	131419			290444		421863

S.17.01.02 – Non-life technical provisions

Annex I
S.17.01.02
Non-life Technical Provisions

		Direct business and accepted proportional reinsurance												Accepted non-proportional reinsurance				
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport	Non-proportional property reinsurance	Total Non-Life obligation
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	**R0010**																	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	**R0050**																	
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross	**R0060**	2576	-23326	-69160	20827	28911	-346	39804	-9339	0	-1002	3637	2554	0	0			-4864
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	**R0140**	0	-125	-5684	-2346	-1039		-25434	-3086		-246		18		0			-37941
Net Best Estimate of Premium Provisions	**R0150**	2576	-23202	-63476	23173	29950	-346	65238	-6254	0	-756	3637	2536	0	0			33077
Claims provisions																		
Gross	**R0160**	14660	22175	245059	595539	20621	233	106808	299442	5	94382	4989	1223	65	4934			1410136
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	**R0240**		0	2918	30524	11		16211	8534		7		65		29			58299
Net Best Estimate of Claims Provisions	**R0250**	14660	22175	242141	565014	20610	233	90597	290908	5	94375	4989	1158	65	4905			1351836
Total Best estimate - gross	**R0260**	17236	-1152	175899	616365	49533	-112	146612	290103	5	93380	8626	3777	65	4934		0	1405271
Total Best estimate - net	**R0270**	17236	-1027	178665	588187	50560	-112	155835	284654	5	93619	8626	3694	65	4905			1384913
Risk margin	**R0280**	2258	15341	61943	61484	21943	4443	108829	46142	1	10255	3079	5442	10	930		12	342112
Technical provisions - total																		
Technical provisions - total	**R0320**	19494	14190	237842	677849	71475	4330	255441	336245	6	103635	11705	9219	75	5864	0	12	1747383
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	**R0330**		-125	-2766	28178	-1028		-9224	5449		-239		83		29			20358
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	**R0340**	19494	14314	240608	649671	72503	4330	264665	330796	6	103875	11705	9136	75	5835	0	12	1727025

S.19.01.21 – Non-life Insurance Claims Information

Annex I
S.19.01.21
Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	**Z0020**	1

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	**C0020**	**C0030**	**C0040**	**C0050**	**C0060**	**C0070**	**C0080**	**C0090**	**C0100**	**C0110**
Prior	**R0100**											46392
N-9	**R0160**	233800	109691	22893	12084	12332	8001	5722	5034	4565	6116	
N-8	**R0170**	259110	116001	27539	14354	11689	8958	7239	12985	4833		
N-7	**R0180**	242193	115841	26710	15558	11816	10363	7069	6818			
N-6	**R0190**	285620	119328	23244	16546	11346	10720	-272				
N-5	**R0200**	308330	124025	27432	16551	15103	10443					
N-4	**R0210**	263408	97598	20413	15354	17370						
N-3	**R0220**	341320	157823	29332	21738							
N-2	**R0230**	361867	162640	33087								
N-1	**R0240**	325308	175937									
N	**R0250**	362625										

Development year

		In Current year	Sum of years (cumulative)
		C0170	**C0180**
	R0100	46392	46392
	R0160	6116	420238
	R0170	4833	462708
	R0180	6818	436368
	R0190	-272	466532
	R0200	10443	501884
	R0210	17370	414143
	R0220	21738	550213
	R0230	33087	557594
	R0240	175937	501245
	R0250	362625	362625
Total	**R0260**	685087	4719942

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Development year

	Year	0,00	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10 & +
		C0200	**C0210**	**C0220**	**C0230**	**C0240**	**C0250**	**C0260**	**C0270**	**C0280**	**C0290**	**C0300**
Prior	**R0100**											392889
N-9	**R0160**	0	0	0	15	82615	64189	47159	47702	46801	38078	
N-8	**R0170**	0	0	42	140100	95466	89391	77706	67241	60774		
N-7	**R0180**	0	328	147190	89632	82774	64659	59155	49334			
N-6	**R0190**	8900	170526	98062	88583	69789	64927	62823				
N-5	**R0200**	310532	125432	112807	99462	97195	84782					
N-4	**R0210**	263881	169311	97852	95892	77280						
N-3	**R0220**	318924	163479	135543	124005							
N-2	**R0230**	376391	190772	153362								
N-1	**R0240**	352183	286084									
N	**R0250**	349643										

		Year end (discounted
		C0360
	R0100	280700
	R0160	32939
	R0170	53092
	R0180	43049
	R0190	55340
	R0200	74434
	R0210	64923
	R0220	109125
	R0230	132104
	R0240	249945
	R0250	309481
Total	**R0260**	1405132

S.22.01.21 – Impact of long term guarantees measures and transitional measures

Annex I
S.22.01.21
Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	29060795			240397	
Basic own funds	R0020	4400132			-179849	
Eligible own funds to meet Solvency Capital Requirement	R0050	4400132			-179849	
Solvency Capital Requirement	R0090	2035741			5092	
Eligible own funds to meet Minimum Capital Requirement	R0100	4062860			-177857	
Minimum Capital Requirement	R0110	818569			9960	

S.23.01.01 – Own funds

S.23.01.01
Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	65156	65156		0	
Share premium account related to ordinary share capital	R0030	1085606	1085606		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	231579				
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	2516806	2516806			
Subordinated liabilities	R0140	500986		0	500986	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0				
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
Total basic own funds after deductions	R0290	4400132	3899147	0	500986	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	**R0400**	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	**R0500**	4400132	3899147	0	500986	0
Total available own funds to meet the MCR	**R0510**	4400132	3899147	0	500986	
Total eligible own funds to meet the SCR	**R0540**	4400132	3899147	0	500986	0
Total eligible own funds to meet the MCR	**R0550**	4062860	3899147	0	163714	
SCR	**R0580**	2035741				
MCR	**R0600**	818569				
Ratio of Eligible own funds to SCR	**R0620**	216%				
Ratio of Eligible own funds to MCR	**R0640**	496%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	**R0700**	4193615
Own shares (held directly and indirectly)	**R0710**	203185
Foreseeable dividends, distributions and charges	**R0720**	91284
Other basic own fund items	**R0730**	1382341
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	**R0740**	0
Reconciliation reserve	**R0760**	2516806
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	**R0770**	816696
Expected profits included in future premiums (EPIFP) - Non- life business	**R0780**	233771
Total Expected profits included in future premiums (EPIFP)	**R0790**	1050467

S.25.01.21 – Solvency Capital Requirement – For groups on Standard Formula

Annex I
S.25.01.21
Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1631589		
Counterparty default risk	R0020	96137		
Life underwriting risk	R0030	1051164	None	0
Health underwriting risk	R0040	307015	None	0
Non-life underwriting risk	R0050	594426	None	0
Diversification	R0060	-1194568		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	2485763		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	102564
Loss-absorbing capacity of technical provisions	R0140	-95056
Loss-absorbing capacity of deferred taxes	R0150	-457531
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	2035741
Capital add-on already set	R0210	0
of which, capital add-ons already set - Article 37 (1) Type a	R0211	0
of which, capital add-ons already set - Article 37 (1) Type b	R0212	0
of which, capital add-ons already set - Article 37 (1) Type c	R0213	0
of which, capital add-ons already set - Article 37 (1) Type d	R0214	0
Solvency capital requirement	R0220	2035741
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	1

Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
LAC DT	R0640	-457531
LAC DT justified by reversion of deferred tax liabilities	R0650	-432550
LAC DT justified by reference to probable future taxable profit	R0660	-24981
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	-457531

S.28.02.01 – Minimum capital requirement – Both life and non-life insurance activity

Annex I
S.28.02.01
Minimum Capital Requirement - Both life and non-life insurance activity

		Non-life activities	Life activities
		$MCR_{(NL,NL)}$ Result	$MCR_{(NL,L)}$Result
		C0010	C0020
Linear formula component for non-life insurance and reinsurance obligations	R0010	250722	4100

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	17236	33998	0	0
Income protection insurance and proportional reinsurance	R0030	9879	43027	0	48237
Workers' compensation insurance and proportional reinsurance	R0040	178665	131398	0	0
Motor vehicle liability insurance and proportional reinsurance	R0050	588187	254392	0	0
Other motor insurance and proportional reinsurance	R0060	50560	211466	0	0
Marine, aviation and transport insurance and proportional reinsurance	R0070	0	1836	0	0
Fire and other damage to property insurance and proportional reinsurance	R0080	155835	509038	0	0
General liability insurance and proportional reinsurance	R0090	284654	104185	0	0
Credit and suretyship insurance and proportional reinsurance	R0100	5	0	0	0
Legal expenses insurance and proportional reinsurance	R0110	93619	74547	0	0
Assistance and proportional reinsurance	R0120	8626	35661	0	0
Miscellaneous financial loss insurance and proportional reinsurance	R0130	3694	24849	0	0
Non-proportional health reinsurance	R0140	65	0	0	0
Non-proportional casualty reinsurance	R0150	4905	0	0	0
Non-proportional marine, aviation and transport reinsurance	R0160	0	0	0	0
Non-proportional property reinsurance	R0170	0	0	0	0

		Non-life activities MCR(L,NL) Result	Life activities MCR(L,L) Result
		C0070	C0080
Linear formula component for life insurance and reinsurance obligations	R0200	4865	560176

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			11191670	
Obligations with profit participation - future discretionary benefits	R0220			161169	
Index-linked and unit-linked insurance obligations	R0230			14937586	
Other life (re)insurance and health (re)insurance obligations	R0240	231673		134439	
Total capital at risk for all life (re)insurance obligations	R0250				67255704

Overall MCR calculation

		C0130
Linear MCR	R0300	818569
SCR	R0310	2035741
MCR cap	R0320	916083
MCR floor	R0330	508935
Combined MCR	R0340	818569
Absolute floor of the MCR	R0350	8000
		C0130
Minimum Capital Requirement	R0400	818569

Notional non-life and life MCR calculation		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	255587	564276
Notional SCR excluding add-on (annual or latest calculation)	R0510	634629	1401112
Notional MCR cap	R0520	285583	630501
Notional MCR floor	R0530	158657	350278
Notional Combined MCR	R0540	255587	564276
Absolute floor of the notional MCR	R0550	4000	4000
Notional MCR	R0560	255587	564276