

Final Terms dated 13 March 2025.

Loan Invest NV/SA

acting through its compartment named "Compartment SME Loan Invest 2024"

***institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht /
société d'investissement en créances institutionnelle de droit belge***

Issue of

EUR 7,167,500,000 Class A Notes Series 2025-1 SME Loan-Backed Notes due March 2063

EUR 2,787,500,000 Class B Notes Series 2025-1 SME Loan-Backed Notes due March 2063

EUR 199,250,000 Reserve Notes Series 2025-1 SME Loan-Backed Notes due March 2063

Issued under the EUR 15,000,000,000

SME Asset Backed Note Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of the Notes. Accordingly, any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to article 3 of the Prospectus Regulation or supplement a prospectus pursuant to article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET - Solely for the purposes of each manufacturer's (i.e. each person deemed a manufacturer for purposes of the EU Delegated Directive 2017/593, hereafter referred to as a **Manufacturer**) product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the Manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the Manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**" or "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors

in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO CONSUMERS IN BELGIUM - The Notes are not intended to be offered, sold or otherwise made available to and, may not be offered, sold or otherwise made available to, any consumer (*consument/consommateur*) within the meaning of the Belgian Code of Economic Law (*Wetboek van economisch recht/Code de droit économique*).

PART–A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 11 March 2025 which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"), as amended from time to time. This document constitutes the final terms of the Notes described herein for the purposes of article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the Issuer's website (<https://www.kbc.com/en/investor-relations/debt-issuance/home-loan-invest.html>) and copies may be attained from KBC Bank NV, Havenlaan 2, 1080 Brussels, Belgium.

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| 1. Issuer: | Loan Invest NV/SA <i>institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht/société d'investissement en créances institutionnelle de droit belge</i> , acting through its compartment named "Compartment SME Loan Invest 2024" |
| (a) Series Number: | 2025-1 |
| (b) Tranche Number: | Class A Notes: Tranche 1
Class B Notes: Tranche 1
Reserve Fund Notes: Tranche 1 |
| 3. Specified Currency: | Euro |
| 4. Aggregate Nominal Amount of Notes: | EUR 10,154,250,000 |
| (a) Series: | Class A Notes: EUR 7,167,500,000
Class B Notes: EUR 2,787,500,000
Reserve Fund Notes: EUR 199,250,000 |
| (b) Tranche: | Class A Notes - Tranche 1: EUR 7,167,500,000
Class B Notes - Tranche 1: EUR 2,787,500,000
Reserve Fund Notes – Tranche 1: EUR 199,250,000 |

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| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denomination: | EUR 250,000 |
| 7. | (a) Issue Date: | 17 March 2025 |
| | (b) Interest Commencement Date: | 17 March 2025 |
| 8. | Final Maturity Date: | Note Payment Date falling in March 2063 |
| | (a) Business Day Convention for Final Maturity Date: | Following Business Day Convention |
| | (b) Additional Business Centre(s): | Not Applicable |
| 9. | Interest Basis: | Floating Rate Notes, EURIBOR (as calculated in accordance with Condition 6.2(e) (<i>EURIBOR</i>) plus margin specified below |
| 10. | Board approval for issuance of Notes obtained: | 6 March 2025 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 11. | Fixed Rate Note Provisions: | Not Applicable |
| | (a) Fixed Rate prior to the Step-up Date: | Not Applicable |
| | (b) Fixed Rate after the Step-up Date: | Not Applicable |
| | (c) As of the Step-up Date the Fixed Rate Notes will switch to Floating Rate Notes: | Not Applicable |
| | (d) Note Payment Date(s): | Not Applicable |
| | (e) Day Count Fraction: | Not Applicable |
| | (f) Interest Determination Date(s): | Not Applicable |
| | (g) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 12. | Floating Rate Notes Provisions: | Applicable |
| | (a) Interest: | EURIBOR plus Interest Margin |

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| (b) | Interest Margin prior to the Step-up Date: | Class A Notes: 0.50 per cent per annum
Class B Notes: 1.00 per cent per annum
Reserve Fund Notes: 1.00 per cent per annum |
| (c) | Interest Margin after to the Step-up Date: | Class A Notes: 0.50 per cent per annum
Class B Notes: 1.00 per cent per annum
Reserve Fund Notes: 1.00 per cent per annum |
| (e) | Note Payment Date(s): | 15th day of March, June, September, December of each year up to and including the Final Maturity Date (or, if such day is not a Business Day (as defined in the Conditions), the next succeeding Business Day, unless such Business Day falls in the next succeeding calendar month in which event interest on the Notes will be payable on the Business Day immediately preceding such day, and with the first Note Payment Date falling on 16 June 2025. |
| (f) | Day count Fraction: | Actual/360 |
| (g) | Interest Determination Date(s): | 2 Business Days prior to the Note Payment Date(s) |
| (h) | Other term relating to the method of calculating interest for Floating Rate Notes: | Interpolated EURIBOR during the first short coupon period |
| 13. | Other | Not Applicable |

PROVISIONS RELATING TO REDEMPTION OF THE NOTES

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| 14. | Pass-through Notes or Soft Bullet Notes or Reserve Fund Notes: | Class A Notes: Soft Bullet Notes
Class B Notes: Soft Bullet Notes
Reserve Fund Notes |
| 15. | Step-up Date: | Note Payment Date falling in March 2030 |
| 16. | Final Maturity Date (only for Reserve Fund Notes) | Note Payment Date falling in March 2063 |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 17. | Form of Notes: | Class A Notes: Dematerialised Notes
Class B Notes: Registered Notes
Reserve Fund Notes: Registered Notes |
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| 18. | Additional Business Centre(s) or other special provisions relating to Note Payment Days: | Not Applicable |
| 19. | New Global Note: | No |
| 20. | Other final terms: | Not Applicable |

DISTRIBUTION

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|-----|---|--------------------------------|
| 21. | (a) If syndicated, names of Dealers: | Not Applicable |
| | (b) Date of Subscription Agreement: | Not Applicable |
| | (c) Stabilising Manager(s) (if any): | Not Applicable |
| 22. | If non-syndicated, name of relevant Dealer: | KBC Bank NV |
| 23. | Applicable TEFRA rules: | TEFRA D |
| 24. | U.S. Selling Restrictions: | The C Rules are not applicable |
| 25. | Additional selling restrictions: | Not Applicable |

Purpose of Final Terms

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 15,000,000,000 SME Asset Backed Note Programme of Loan Invest NV/SA, *institutionele Vennootschap voor belegging in schuldvorderingen naar Belgisch recht/société d'investissement en créances institutionnelle de droit belge*, acting through its compartment named "Compartment SME Loan Invest 2024".

Securitisation Regulation

The Seller (as originator) will undertake for so long as the Notes remain outstanding, to procure the publication of:

- (a) a Quarterly Investor Report (in the form prescribed under the Securitisation Regulation, as amended from time to time) on each interest payment date or shortly thereafter (and at the latest one month after the relevant interest payment date) as required by and in accordance with article 7(1)(e) of the Securitisation Regulation (as such regulation is in force as at the issue date in respect of such series of notes);
- (b) certain loan-by-loan information in relation to the portfolio as required by and in accordance with article 7(1)(a) of the Securitisation Regulation as such regulation is in force as at the issue date of such series of notes (in the form prescribed under the Securitisation Regulation, as amended from time to time) on a quarterly basis (at the latest one month after the relevant interest payment date and together with the Quarterly Investor Report provided pursuant to paragraph (a) above); and

- (c) any information required to be reported pursuant to articles 7(1)(f) or 7(1)(g) (as applicable) of the Securitisation Regulation (as such regulation is in force as at the issue date in respect of such series of notes) without delay.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the Issuer's knowledge the information contained in these Final Terms is in accordance with the facts and the Final Terms make no omission likely to affect the import of such information. The Issuer accepts responsibility accordingly.

The Seller accepts responsibility solely for the information contained in these Final Terms in respect of the Provisional Pool provided under Part C below. To the best of the Seller's knowledge, the information contained in these Final Terms is in accordance with the facts and the Final Terms make no omission likely to affect the import of such information. The Seller accepts responsibility accordingly.

Signed on behalf of the Issuer:

**Loan Invest NV/SA, *institutionele VBS naar Belgisch recht/SIC institutionnelle de droit belge*
(acting through its compartment named "Compartiment SME Loan Invest 2024")**

Name:

Title:

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F7B4C14ABBB3415...
Christophe Tans

Signed by:

57755D65C7124F6...
Irene Florescu

PART B - OTHER INFORMATION

1. Listing and Admission to Trading

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| (a) Admission to trading | Application has been made by the Issuer (or on its behalf) for the Class A Notes to be admitted to trading on the regulated market of Euronext Brussels with effect from 17 March 2025. |
| (b) Listing: | Euronext Brussels |
| (c) Estimate of total expenses related to admission to trading: | EUR 20,000 |

2. Ratings

Rating of the Notes: The Notes have been rated by:

Fitch

Class A Notes: AAAsf

Class B Notes: not rated

Reserve Fund Notes: not rated

Moody's

Class A Notes: Aaa(sf)

Class B Notes: not rated

Reserve Fund Notes: not rated

Each of Fitch and Moody's is established in the European Union and is registered for the purposes of the EU Regulation on credit rating agencies (Regulation (EC) No.1060/2009), as amended. As such each of Fitch and Moody's is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

3. Specific Interest Swap Agreement]

Interest Swap Counterparty:	KBC Bank NV
Nature of Interest Swap Agreement:	fixed / floating Interest Rate Swap

4. Interests of Natural and Legal Persons involved in the Issue/Offer]

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Reasons for the Offer, Estimated Net Amount and Total Expenses

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| (a) Reasons for the offer: | See "Use of Proceeds" in the Base Prospectus |
| (b) Estimated net proceeds: | EUR 10,154,250,000 |
| (c) Estimated total expenses: | EUR 0 |

6. Yield (Fixed Rate Notes Only)

Indication of yield: Not Applicable

7. Operational Information

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| 1 | ISIN Code: | Class A Notes: BE0390203694
Class B Notes: BE6361909672
Reserve Fund Notes: BE6361910688 |
| 2 | Common Code: | Class A Notes: 302394334 |
| 3 | SIFIN: | Class A Notes: 20630315 SR |
| 4 | Any clearing system(s) other than the Securities Settlement System, Clearstream Banking Frankfurt, Clearstream Banking Luxembourg, Euroclear Bank, Euroclear France, Euronext Securities Milan, Euronext Securities Porto, LuxCSD, IBERCLEAR, OeKB, SIX SIS and any other national or international NBB investors central securities depository and the relevant identification number(s): | Not Applicable |
| 5 | Delivery: | Delivery against payment |
| 6 | Names and addresses of the Paying Agent (if any): | KBC Bank NV, Havenlaan 2, 1080 Brussels - Belgium |
| 7 | Intended to be held in a manner which would allow Eurosystem eligibility: | Class A Notes: Yes
Class B Notes and Reserve Fund Notes: No |
| 8 | Benchmark: | Not applicable |

PART C

Information on the Pool of SME Receivables to be sold to the Issuer on or about the Issue Date in relation to this Issue of Notes

The numerical data set out below relates to a provisional pool of SME Loans (the "**Provisional Pool**") as of 28 February 2025 of the Issuer. A final portfolio will be selected on or before the Issue Date, from the Provisional Pool and, as a result of repayments, prepayments, new production and other circumstances, may also include other SME loans which were not included in the Provisional Pool. The information on the Provisional Pool set out below may therefore not necessarily correspond to the SME Receivables actually sold by the Seller to the Issuer on the Issue Date

The SME Loans that are selected for inclusion in the Provisional Pool will have been originated on the basis of the Seller's lending criteria. The material aspects of the seller's lending criteria are described in the Section "*Servicing of the SME Loans*" and "*Sale of the SME Receivables - Representations and warranties*" of the Base Prospectus. KBC Bank NV services all of the SME Loans it originates. The Provisional Pool as of 28 February 2025 consists of 72,097 SME Loans, comprising loans originated by KBC Bank NV and having an aggregate outstanding principal balance of approximately EUR 9,953,119,489 as at that date. The SME Loans in the Provisional Pool as at 28 February 2025 were originated by the seller between 2003 and 2025.

SUMMARY STATISTICS

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
28/02/2025	39,286	72,097	9,953,119,489,80	253,350,29

Date of Origination

The distribution of SME Loans (both by current balance and number of Loans) across the date of origination of their current balance is set out in Table 2 just below.

Table '02' – Origination date

Origination date				
Origination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,098,753,05	0,01%	19	0,03%
2004	4,467,946,68	0,04%	50	0,07%
2005	12,819,544,03	0,13%	382	0,53%
2006	21,918,660,59	0,22%	450	0,62%
2007	35,474,520,53	0,36%	566	0,79%
2008	51,477,970,81	0,52%	679	0,94%
2009	63,596,463,89	0,64%	706	0,98%
2010	112,349,575,75	1,13%	1,426	1,98%
2011	168,144,768,00	1,69%	1,605	2,23%
2012	207,622,094,63	2,09%	1,463	2,03%
2013	183,504,080,57	1,84%	1,352	1,88%
2014	129,479,503,68	1,30%	1,186	1,65%
2015	331,533,000,79	3,33%	2,461	3,41%
2016	460,483,438,55	4,63%	3,074	4,26%
2017	443,898,800,81	4,46%	2,605	3,61%
2018	493,929,527,74	4,96%	3,029	4,20%
2019	788,440,219,01	7,92%	4,184	5,80%
2020	986,427,533,45	9,91%	6,605	9,16%
2021	1,174,231,421,80	11,80%	7,286	10,11%
2022	1,440,166,664,79	14,47%	9,911	13,75%
2023	1,413,144,886,00	14,20%	10,237	14,20%
2024	1,380,215,649,95	13,87%	12,186	16,90%
2025	48,694,464,70	0,49%	635	0,88%
Grand total	9,953,119,489,80	100,00%	72,097	100,00%

Initial Maturity

The distribution of SME Loans (both by current balance and number of Loans) across their Initial Maturity is set out in Table 3.

Table '03' – Initial maturity

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	997,855,447,13	10,03%	32,097	44,52%
60 < initial maturity <= 120	2,389,878,836,78	24,01%	18,971	26,31%
120 < initial maturity <= 180	3,248,026,169,56	32,63%	13,254	18,38%
180 < initial maturity <= 240	2,542,049,991,09	25,54%	7,006	9,72%
240 < initial maturity <= 300	677,678,695,09	6,81%	713	0,99%
300 < initial maturity <= 360	97,630,350,15	0,98%	56	0,08%
Grand total	9,953,119,489,80	100,00%	72,097	100,00%

Seasoning

The distribution of SME Loans (both by current balance and number of Loans) across their seasoning is set out in Table 4.

Table '04' – Seasoning

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	8.262.865.019,20	83,02%	61.164	84,84%
60 < seasoning <= 120	1.276.848.636,98	12,83%	7.349	10,19%
120 < seasoning <= 180	322.985.117,62	3,25%	2.327	3,23%
180 < seasoning <= 240	87.397.868,49	0,88%	1.256	1,74%
240 < seasoning <= 300	3.022.847,51	0,03%	1	0,00%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Final Maturity Date

The distribution of SME Loans (both by current balance and number of Loans) across Final Maturity Date is set out in Table 5.

Table '05' – Final Maturity

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	101.955.615,04	1,02%	8.525	11,82%
2025 < maturity date <= 2030	2.360.752.402,46	23,72%	39.804	55,21%
2030 < maturity date <= 2035	3.052.203.040,84	30,67%	13.876	19,25%
2035 < maturity date <= 2040	2.969.196.801,35	29,83%	7.926	10,99%
2040 < maturity date <= 2045	1.317.899.767,47	13,24%	1.926	2,67%
2045 < maturity date <= 2050	125.057.922,05	1,26%	33	0,05%
2050 < maturity date <= 2055	26.053.940,59	0,26%	7	0,01%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Interest Rate

The distribution of the SME Loans (both by current balance and number of Loans) across their Interest Rate is set out in Table 6.

Table '06' – Interest rate

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	94.675.937,58	0,95%	347	0,48%
0.5 < interest rate <= 1	955.499.881,14	9,60%	3.830	5,31%
1 < interest rate <= 1.5	1.489.031.901,09	14,96%	9.925	13,77%
1.5 < interest rate <= 2	1.341.426.156,93	13,48%	8.290	11,50%
2 < interest rate <= 2.5	642.483.647,72	6,46%	4.641	6,44%
2.5 < interest rate <= 3	655.701.376,75	6,59%	3.942	5,47%
3 < interest rate <= 3.5	1.195.387.537,26	12,01%	5.382	7,46%
3.5 < interest rate <= 4	1.630.700.643,41	16,38%	9.217	12,78%
4 < interest rate <= 4.5	1.012.907.670,88	10,18%	9.601	13,32%
4.5 < interest rate <= 5	621.940.394,18	6,25%	8.619	11,95%
5 < interest rate <= 5.5	226.814.208,16	2,28%	4.657	6,46%
5.5 < interest rate <= 6	62.726.216,43	0,63%	2.187	3,03%
6 < interest rate <= 6.5	13.683.530,73	0,14%	853	1,18%
6.5 < interest rate <= 7	6.665.906,05	0,07%	389	0,54%
7 < interest rate <= 7.5	1.668.121,46	0,02%	125	0,17%
7.5 < interest rate <= 8	1.425.333,86	0,01%	66	0,09%
8 < interest rate <= 8.5	218.204,50	0,00%	16	0,02%
8.5 < interest rate <= 9	158.937,05	0,00%	9	0,01%
9 < interest rate <= 9.5	3.884,62	0,00%	1	0,00%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Interest Rate Reset Date

The distribution of SME Loans (both by current balance and number of Loans) across their reset date is set out in Table 7.

Table '07' - Reset date

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	255.769.928,92	2,57%	1.889	2,62%
Not apply	7.799.464.242,72	78,36%	58.073	80,55%
Other	1.897.885.318,16	19,07%	12.135	16,83%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Interest Rate Type

The distribution of SME Loans (both by current balance and number of Loans) across types of Interest rate reset is set out in Table 8.

Table '08' – Interest Payment Frequency

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	488.883.800,23	4,91%	2.817	3,91%
Monthly	8.168.437.480,98	82,07%	66.581	92,35%
Quarterly	781.102.758,22	7,85%	1.234	1,71%
Semi annually	514.695.450,37	5,17%	1.465	2,03%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

PRINCIPAL PAYMENT FREQUENCY

The distribution of SME loans (both by current balance and number of Loans) across the principal payment frequency is set out in Table 9.

Table '09' - Principal payment frequency

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	586.339.698,66	5,89%	2.987	4,14%
Bullet	127.743.411,28	1,28%	214	0,30%
Monthly	8.095.683.008,42	81,34%	66.449	92,17%
Quaterly	721.177.293,12	7,25%	1.213	1,68%
Semi annually	422.176.078,32	4,24%	1.234	1,71%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Repayment Type

The distribution of SME Loans (both by current balance and number of Loans) across their repayment type is set out in Table 10.

Table '10' - Principal payment type

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	1.586.108,23	0,02%	10	0,01%
French	6.702.370.007,55	67,34%	53.623	74,38%
Linear	3.249.163.374,02	32,64%	18.464	25,61%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

A “Bullet” repayment means that the entire capital fraction is paid at the end of the amortization scheme.

A “French” repayment means that the amount (sum of capital and interest amount) paid each period is the same.

A “Linear” repayment means that the capital fraction paid each period is the same.

Current balance

The distribution of Loans by amounts and current balance and number of Loans is set out in Table 11.

Table '11' - Loan amount

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	3.332.239.690,20	33,48%	63.138	87,57%
250000 < current balance <= 500000	1.786.718.587,18	17,95%	5.147	7,14%
500000 < current balance <= 750000	992.819.382,96	9,97%	1.637	2,27%
750000 < current balance <= 1000000	633.652.534,70	6,37%	737	1,02%
1000000 < current balance <= 1250000	445.702.873,20	4,48%	398	0,55%
1250000 < current balance <= 1500000	349.160.980,12	3,51%	255	0,35%
1500000 < current balance <= 1750000	267.394.325,53	2,69%	165	0,23%
1750000 < current balance <= 2000000	291.059.322,30	2,92%	155	0,21%
2000000 < current balance <= 2250000	174.941.115,85	1,76%	82	0,11%
2250000 < current balance <= 2500000	164.178.322,20	1,65%	69	0,10%
2500000 < current balance <= 2750000	123.559.093,33	1,24%	47	0,07%
2750000 < current balance <= 3000000	115.171.923,51	1,16%	40	0,06%
3000000 < current balance <= 3250000	93.606.422,45	0,94%	30	0,04%
3250000 < current balance <= 3500000	67.741.515,28	0,68%	20	0,03%
3500000 < current balance <= 3750000	87.270.353,73	0,88%	24	0,03%
3750000 < current balance <= 4000000	69.509.844,12	0,70%	18	0,02%
4000000 < current balance <= 4250000	77.542.070,88	0,78%	19	0,03%
4250000 < current balance <= 4500000	70.683.280,39	0,71%	16	0,02%
4500000 < current balance <= 4750000	41.419.493,47	0,42%	9	0,01%
4750000 < current balance <= 5000000	53.423.469,84	0,54%	11	0,02%
5000000 < current balance <= 5250000	30.974.054,19	0,31%	6	0,01%
5250000 < current balance <= 5500000	37.440.487,07	0,38%	7	0,01%
5500000 < current balance <= 5750000	39.512.870,87	0,40%	7	0,01%
5750000 < current balance <= 6000000	35.131.423,60	0,35%	6	0,01%
6000000 < current balance <= 6250000	6.165.125,42	0,06%	1	0,00%
6250000 < current balance <= 6500000	12.825.958,78	0,13%	2	0,00%
6500000 < current balance <= 6750000	13.365.675,73	0,13%	2	0,00%
6750000 < current balance <= 7000000	20.497.566,13	0,21%	3	0,00%
7000000 < current balance <= 7250000	14.086.912,19	0,14%	2	0,00%
7250000 < current balance <= 7500000	36.670.680,80	0,37%	5	0,01%
7500000 < current balance <= 7750000	53.325.780,20	0,54%	7	0,01%
7750000 < current balance <= 8000000	47.008.892,16	0,47%	6	0,01%
8000000 < current balance <= 8250000	24.495.052,76	0,25%	3	0,00%
8250000 < current balance <= 8500000	8.313.790,56	0,08%	1	0,00%
8500000 < current balance <= 8750000	8.714.150,21	0,09%	1	0,00%
9000000 < current balance <= 9250000	9.147.218,38	0,09%	1	0,00%
9250000 < current balance <= 9500000	9.344.096,72	0,09%	1	0,00%
9750000 < current balance <= 10000000	29.669.119,33	0,30%	3	0,00%
10000000 < current balance <= 10250000	20.361.858,51	0,20%	2	0,00%
10500000 < current balance <= 10750000	10.540.276,00	0,11%	1	0,00%
11250000 < current balance <= 11500000	11.331.812,80	0,11%	1	0,00%
11500000 < current balance <= 11750000	11.729.586,08	0,12%	1	0,00%
11750000 < current balance <= 12000000	11.834.250,00	0,12%	1	0,00%
13000000 < current balance <= 13250000	13.054.099,67	0,13%	1	0,00%
15250000 < current balance <= 15500000	15.456.053,64	0,16%	1	0,00%
16250000 < current balance <= 16500000	32.833.953,25	0,33%	2	0,00%
17000000 < current balance <= 17250000	17.058.823,50	0,17%	1	0,00%
21000000 < current balance <= 21250000	21.150.274,38	0,21%	1	0,00%
24250000 < current balance <= 24500000	24.375.000,00	0,24%	1	0,00%
24750000 < current balance <= 25000000	24.882.971,50	0,25%	1	0,00%
26750000 < current balance <= 27000000	27.000.000,00	0,27%	1	0,00%
37000000 < current balance <= 37250000	37.027.074,13	0,37%	1	0,00%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Loan purpose

The distribution of Loans (both by current balance and number of Loans) across the Belgian regions set out in Table 12.

Table '12' – Loan Purpose

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	119.613.435,22	1,20%	185	0,26%
Debt consolidation	28.190.888,02	0,28%	86	0,12%
Investment Mortgage	618.869.176,83	6,22%	2.430	3,37%
Other	13.592.798,45	0,14%	168	0,23%
Purchase	6.728.261.815,42	67,60%	53.506	74,21%
Re-mortgage	882.273.421,66	8,86%	3.503	4,86%
Re-mortgage on Different Terms	46.961.471,00	0,47%	383	0,53%
Renovation	761.639.347,82	7,65%	7.392	10,25%
Working Capital	753.717.135,38	7,57%	4.444	6,16%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Region

The distribution of Loans (both by current balance and number of Loans) across the Belgian regions set out in Table 13.

Table '13' – Regions

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	673.426.830,49	6,77%	2.978	4,13%
Flanders	8.921.032.590,35	89,63%	66.033	91,59%
Wallonië	358.660.068,96	3,60%	3.086	4,28%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Borrower PD class

The distribution of SME Loans (both by current balance and number of Loans) across the PD scale is set out in Table 14.

Table '14' – PD

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
01	2.073.571.860,71	20,83%	13.183	18,29%
02	1.310.384.544,18	13,17%	11.701	16,23%
03	1.557.355.948,83	15,65%	12.617	17,50%
04	2.153.356.088,85	21,63%	15.314	21,24%
05	1.527.927.988,17	15,35%	10.057	13,95%
06	937.918.653,19	9,42%	6.103	8,46%
07	392.604.405,87	3,94%	3.122	4,33%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

The Industry Breakdown

The distribution of SME Loans (both by current balance and number of Loans) across industry is set out in Table 15.

Table '15' - Industry

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Accommodation and Food Service Acti	317.169.852,26	3,19%	3.435	4,76%
Activities of Households as Employers	131.320.142,77	1,32%	1.876	2,60%
Administrative and Support Service Ac	266.712.322,27	2,68%	3.137	4,35%
Agriculture, Forestry and Fishing	1.258.578.155,90	12,65%	12.647	17,54%
Arts, Entertainment and Recreation	107.225.871,47	1,08%	972	1,35%
Construction	617.113.888,72	6,20%	8.414	11,67%
Education	171.341.115,65	1,72%	987	1,37%
Electricity, Gas, Steam and Air Conditic	34.806.532,69	0,35%	91	0,13%
Financial and Insurance Activities	716.304.507,16	7,20%	2.783	3,86%
Human Health and Social Work Activiti	1.032.271.951,10	10,37%	4.298	5,96%
Information and Communication	129.716.153,14	1,30%	1.850	2,57%
Manufacturing	482.838.324,07	4,85%	4.241	5,88%
Mining and Quarrying	551.469,23	0,01%	9	0,01%
Other Service Activities	132.585.299,93	1,33%	1.670	2,32%
Professional, Scientific and Technical A	1.069.731.239,86	10,75%	8.419	11,68%
Public Administration and Defence Co	513.704.199,70	5,16%	619	0,86%
Real Estate Activities	1.743.043.625,19	17,51%	6.108	8,47%
Transportation and Storage	225.122.750,88	2,26%	1.425	1,98%
Water Supply; Sewerage, Waste Mana	49.276.109,26	0,50%	147	0,20%
Wholesale and Retail Trade; Repair of	953.705.978,55	9,58%	8.969	12,44%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Level of collateralisation

The level of collateralisation of the SME Loans is set out in Table 16:

Table '16' – Level of collateralization

Collateralization				
	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Secured	6.720.752.182,12	67,52%	40.748	56,52%
Unsecured	3.232.367.307,68	32,48%	31.349	43,48%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

Borrower segment

The distribution of SME Loans (both by current balance and number of Loans) across the borrower segment is set out in Table 17.

Table '17' – Borrower segment

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	567.504.140,96	5,70%	666	0,92%
PLN	9.385.615.348,84	94,30%	71.431	99,08%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

LGD Range

The distribution of SME Loans (both by current balance and number of Loans) across the LGD range is set out in Table 18.

Table '18' – LGD range (%)

LGD range (%)				
LGD rate (%)	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < LGD range (%) <= 10	3.768.894.094,41	37,87%	36.153	50,14%
10 < LGD range (%) <= 20	2.596.027.006,98	26,08%	11.214	15,55%
20 < LGD range (%) <= 30	1.913.333.051,89	19,22%	7.411	10,28%
30 < LGD range (%) <= 40	752.741.775,43	7,56%	4.287	5,95%
40 < LGD range (%) <= 50	377.062.476,64	3,79%	3.913	5,43%
50 < LGD range (%) <= 60	237.553.971,58	2,39%	4.821	6,69%
60 < LGD range (%) <= 70	211.368.415,99	2,12%	3.107	4,31%
70 < LGD range (%) <= 80	65.755.639,50	0,66%	827	1,15%
80 < LGD range (%) <= 90	6.557.097,76	0,07%	162	0,22%
90 < LGD range (%) <= 100	23.825.959,62	0,24%	202	0,28%
Grand total	9.953.119.489,80	100,00%	72.097	100,00%

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Irene Florescu

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Director

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(None)

Signed by:

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Signature Adoption: Pre-selected Style

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HLI

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Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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