



KBC Bank NV
Issuer
Havenlaan 12
1080 Brussels Belgium
t: 00 32 2 429 50 42
f: 00 32 2 429 1715
email:structured_products@kbc.be
https://www.kbc.com/covered_bonds

KBC Bank NV
Euro 17.500.000.000
Residential Mortgage Covered Bonds Programme
Investor Report

Reporting period: 1/01/2026 - 31/01/2026
Reporting date: 3/02/2026

| |
|----------------------------|
| Cover Asset Details |
|----------------------------|

| |
|---|
| 1. Cover Assets - Residential Mortgage Loans |
|---|

All cover assets are denominated in EURO

1.1 Summary Of Characteristics: Stratification tables below for more details

| | Weighted Average | Minimum | Maximum |
|--|------------------|---------|-----------|
| Current Loan to Value | 61,55% | 0,00% | 65094,67% |
| Current Outstanding Balance per Borrower | 128.058 | 0 | 970.350 |
| Seasoning (in months) | 71 | 4 | 352 |
| Remaining Term (in months) | 189 | 0 | 333 |
| Average Interest Rate | 2,13% | | |

1.2 Monthly Information

| | Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|---|--|---|
| Collections on Residential Mortgage Loans | 204.765.095 | 208.423.760 |
| Principal Redemptions on Residential Mortgage Loans | 127.925.246 | 125.139.090 |
| Interest Payments on Residential Mortgage Loans | 36.364.502 | 34.976.032 |
| Prepayments (partial and full) on Residential Mortgage Loans | 40.218.453 | 47.984.445 |
| Penalties Proceeds on Residential Mortgage Loans | 256.893 | 324.194 |
| Balance of the Registered Cash Account | 387.258.018 | 182.492.923 |
| Principal Balance of the Residential Mortgage Loans | 20.562.595.580 | 20.730.720.131 |
| Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2) | 19.096.751.930 | 19.237.827.443 |

1.3 Prepayment Information

| | Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|---|--|---|
| Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans | 0,19% | 0,24% |
| Annualised Prepayment Rate | 2,30% | 2,88% |

1.4 Performance Data

| Delinquency Statistics (Arrears Data) | | | | | |
|---------------------------------------|-------------|----------------------------------|---|---------------------------------------|--|
| Status | Nr of Loans | % of Number of Loans Outstanding | Outstanding Balance of all Delinquent Loans | % of Outstanding Balance of the Loans | |
| Current | 225.480 | 99,20 | 20.391.317.276 | 99,17 | |
| < 1 month | 1.557 | 0,69 | 144.219.019 | 0,70 | |
| < 2 months | 94 | 0,04 | 9.273.588 | 0,05 | |
| < 3 months | 33 | 0,01 | 3.878.415 | 0,02 | |
| < 4 months | 31 | 0,01 | 2.715.770 | 0,01 | |
| < 5 months | 15 | 0,01 | 1.150.350 | 0,01 | |
| < 6 months | 12 | 0,01 | 1.769.885 | 0,01 | |
| > 6 months | 70 | 0,03 | 8.271.276 | 0,04 | |
| Total | 227.292,00 | | 20.562.595.580 | | |

| |
|--|
| 2. Cover Assets: Exposure on Financial Institutions |
|--|

All cover assets are denominated in EURO

2.1 Cash

| Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|--|---|
| | |

| | | |
|---------------------|---|---|
| Outstanding Balance | 0 | 0 |
|---------------------|---|---|

3.1 Bonds (Liquid Assets)

All cover assets are denominated in EURO

| Description | ISIN | Nominal Amount | Market Value |
|-----------------------------------|--------------|----------------|---------------|
| FLEMISH COMMUNITY 20 0,01% 230627 | BE0002718998 | 46.000.000,00 | 44.642.678,92 |
| FLEMISH COMMUNITY 23 3,25% 050433 | BE0002934157 | 68.000.000,00 | 68.596.289,96 |

4. Cover Assets: Derivatives Contracts

All cover assets are denominated in EURO

| Counterparty | Period | Notional Amount | Market Value |
|--------------|--------|-----------------|--------------|
| | | 0,00 | 0,00 |

| |
|--------------------------|
| Liability Details |
|--------------------------|

| |
|------------------------------|
| 1. Rating KBC Bank NV |
|------------------------------|

| | LT-Rating | Outlook | ST-Rating |
|---------|-----------|----------|-----------|
| Fitch | A+ | Stable | F1 |
| Moody's | A1 | Stable | P-1 |
| S&P | A+ | Positive | A-1 |

| |
|---------------------------------|
| 2. Covered Bond Issuance |
|---------------------------------|

All issuances are in EURO

| | | | | | | |
|------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Isin | BE0002444199 | BE0002445204 | BE0002449248 | BE0002500750 | BE0002583616 | BE0002590686 |
| Current rating (Moody/Fitch) | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA |
| Number of notes | 500 | 500 | 700 | 5000 | 7500 | 2000 |
| Issued Nominal Amount | 50.000.000 | 50.000.000 | 70.000.000 | 500.000.000 | 750.000.000 | 200.000.000 |
| Outstanding Nominal Amount | 50.000.000 | 50.000.000 | 70.000.000 | 500.000.000 | 750.000.000 | 200.000.000 |
| Issue date | 17/10/2013 | 21/10/2013 | 30/10/2013 | 24/10/2017 | 08/03/2018 | 26/03/2018 |
| Expected Maturity Date | 17/10/2033 | 23/10/2028 | 30/10/2034 | 25/10/2027 | 09/03/2026 | 26/03/2038 |
| Legal Maturity date | 17/10/2034 | 23/10/2029 | 30/10/2035 | 25/10/2028 | 09/03/2027 | 26/03/2039 |
| Rate type | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| Interest rate | 3 | 2,89 | 3,025 | 0,75 | 0,75 | 1,52 |
| Margin | NA | NA | NA | NA | NA | NA |
| Fixing rate | NA | NA | NA | NA | NA | NA |
| Payment frequency | 1y | 1y | 1y | 1y | 1y | 1y |
| Applicable Interest Rate | 3 | 2,89 | 3,025 | 0,75 | 0,75 | 1,52 |
| Accrual Start Date | 17/10/2025 | 21/10/2025 | 30/10/2025 | 24/10/2025 | 08/03/2025 | 26/03/2025 |
| Accrual End Date | 17/10/2026 | 21/10/2026 | 30/10/2026 | 24/10/2026 | 08/03/2026 | 26/03/2026 |
| Next Interest Payment Date | 19/10/2026 | 21/10/2026 | 30/10/2026 | 26/10/2026 | 09/03/2026 | 26/03/2026 |
| Isin | BE0002591692 | BE0002683648 | BE0002696772 | BE0002882638 | BE0002924059 | BE0002937184 |
| Current rating (Moody/Fitch) | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA |
| Number of notes | 500 | 10000 | 10000 | 25000 | 10000 | 10000 |
| Issued Nominal Amount | 50.000.000 | 1.000.000.000 | 1.000.000.000 | 2.500.000.000 | 1.000.000.000 | 1.000.000.000 |
| Outstanding Nominal Amount | 50.000.000 | 1.000.000.000 | 1.000.000.000 | 2.500.000.000 | 1.000.000.000 | 1.000.000.000 |
| Issue date | 27/03/2018 | 12/02/2020 | 29/04/2020 | 21/09/2022 | 22/02/2023 | 26/04/2023 |
| Expected Maturity Date | 29/03/2038 | 12/02/2030 | 29/04/2027 | 21/09/2026 | 22/02/2027 | 28/04/2031 |
| Legal Maturity date | 29/03/2039 | 12/02/2031 | 29/04/2028 | 21/09/2027 | 22/02/2028 | 28/04/2032 |

| | | | | | | |
|------------------------------|--------------|---------------|---------------|---------------|--------------|---------------|
| Rate type | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| Interest rate | 1,52 | 0,04 | 0,25 | 2,375 | 3,125 | 3,295 |
| Margin | NA | NA | NA | NA | NA | NA |
| Fixing rate | NA | NA | NA | NA | NA | NA |
| Payment frequency | 1y | 1y | 1y | 1y | 1y | 1y |
| Applicable Interest Rate | 1,52 | 0,04 | 0,25 | 2,375 | 3,125 | 3,295 |
| Accrual Start Date | 27/03/2025 | 12/02/2025 | 29/04/2025 | 21/09/2025 | 22/02/2025 | 26/04/2025 |
| Accrual End Date | 27/03/2026 | 12/02/2026 | 29/04/2026 | 21/09/2026 | 22/02/2026 | 26/04/2026 |
| Next Interest Payment Date | 27/03/2026 | 12/02/2026 | 29/04/2026 | 21/09/2026 | 23/02/2026 | 27/04/2026 |
| Isin | BE0002948298 | BE0002967488 | BE0390134972 | BE0390183490 | BE0390204700 | BE0390271402 |
| Current rating (Moody/Fitch) | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | Aaa/AAA | /AAA |
| Number of notes | 7500 | 10000 | 10000 | 12500 | 7500 | 10000 |
| Issued Nominal Amount | 750.000.000 | 1.000.000.000 | 1.000.000.000 | 1.250.000.000 | 750.000.000 | 1.000.000.000 |
| Outstanding Nominal Amount | 750.000.000 | 1.000.000.000 | 1.000.000.000 | 1.250.000.000 | 750.000.000 | 1.000.000.000 |
| Issue date | 30/05/2023 | 28/09/2023 | 04/06/2024 | 23/01/2025 | 14/03/2025 | 27/11/2025 |
| Expected Maturity Date | 30/05/2028 | 28/09/2026 | 04/06/2030 | 24/11/2031 | 15/03/2032 | 29/11/2032 |
| Legal Maturity date | 30/05/2029 | 28/09/2027 | 04/06/2031 | 24/11/2032 | 15/03/2033 | 29/11/2033 |
| Rate type | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| Interest rate | 3,25 | 3,75 | 3,124 | 2,917 | 3,03 | 2,851 |
| Margin | NA | NA | NA | NA | NA | NA |
| Fixing rate | NA | NA | NA | NA | NA | NA |
| Payment frequency | 1y | 1y | 1y | 1y | 1y | 1y |
| Applicable Interest Rate | 3,25 | 3,75 | 3,124 | 2,917 | 3,03 | 2,851 |
| Accrual Start Date | 30/05/2025 | 28/09/2025 | 04/06/2025 | 24/11/2025 | 14/03/2025 | 27/11/2025 |
| Accrual End Date | 30/05/2026 | 28/09/2026 | 04/06/2026 | 24/11/2026 | 14/03/2026 | 27/11/2026 |
| Next Interest Payment Date | 01/06/2026 | 28/09/2026 | 04/06/2026 | 24/11/2026 | 16/03/2026 | 27/11/2026 |

Tests Details

1. Coverage Tests

| 1.1 Asset Coverage Test (Residential Mortgages loans) | Minimum Ratio | Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|---|---------------|--|---|
| - Cover Test Royal Decree Art.5§1 | 85,00% | 139,97% | 139,51% |
| - Issuer undertaking | 110,00% | 139,97% | 139,51% |

Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued

| 1.2 Over-collateralisation Test | Minimum Ratio | Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|-----------------------------------|---------------|--|---|
| - Cover Test Royal Decree Art.5§2 | 105,00% | 140,79% | 140,33% |

Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued

| 1.3 Rating agencies over-collateralisation Ratio | Required level for current rating | Current period 1/01/2026 - 31/01/2026 | Previous period 1/12/2025 - 31/12/2025 |
|--|-----------------------------------|--|---|
| Moody's | 110,50% | 150,50% | 150,24% |
| Fitch | 104,00% | 150,50% | 150,24% |

Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued

1.4 Amortisation Test

| - Cover Test Royal Decree Art.5§3 | Proceeds on Cover Assets | Payments on Covered Bonds | Total Surplus (+) / Deficit (-) |
|-----------------------------------|--------------------------|---------------------------|---------------------------------|
| | 22.900.784.717 | -15.413.595.334 | 7.487.189.383 |

The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds

2. Liquidity Tests

All amounts are in EURO

2.1 Liquidity Test

| - Liquidity Test Royal Decree Art.7§1 | Proceeds on Cover Assets | Payments on Covered Bonds | Total Surplus (+) / Deficit (-) |
|---------------------------------------|--------------------------|---------------------------|---------------------------------|
| Interests | 209.128.916 | -154.916.370 | 54.212.546 |
| Capital redemptions | 1.463.331.882 | 0 | 1.463.331.882 |
| Costs | 0 | -7.483.155 | -7.483.155 |
| Cash | 387.258.018 | 0 | 387.258.018 |
| Other (liquidity buffer) | 113.238.969 | 0 | 113.238.969 |
| Total | 2.172.957.785 | -162.399.525 | 2.010.558.260 |

inflows /outflows in the next 180 days

| 2.2 Covered Bonds Interest Payment Test | Liquid Bonds Step 1 | Interest payment on Covered Bonds within 3 months | Total Surplus (+) / Deficit (-) |
|---|---------------------|---|---------------------------------|
| - Issuer Undertaking | 113.238.969 | 76.525.000 | 36.713.969 |

Covered Bonds Pool January 2026**Pool summary 1**

All Covered Assets are denominated in EURO

| Number of borrowers | Number of loans | Value of loans | Total Outstanding balance | Average outstanding balance / borrower |
|---------------------|-----------------|----------------|---------------------------|--|
| 160.572 | 227.292 | 19.096.751.930 | 20.562.595.580 | 128.058 |

Table Origination date

| Origination date | Outstanding balance | % Outstanding balance |
|------------------|---------------------|-----------------------|
| 1996 | 3.579 | 0,00 |
| 1997 | 19.173 | 0,00 |
| 1998 | 46.446 | 0,00 |
| 1999 | 406.591 | 0,00 |
| 2000 | 292.181 | 0,00 |
| 2001 | 825.077 | 0,00 |
| 2002 | 2.208.016 | 0,01 |
| 2003 | 16.334.179 | 0,08 |
| 2004 | 23.273.097 | 0,11 |
| 2005 | 66.791.255 | 0,32 |
| 2006 | 34.111.528 | 0,17 |
| 2007 | 18.612.179 | 0,09 |
| 2008 | 24.537.468 | 0,12 |
| 2009 | 256.342.964 | 1,25 |
| 2010 | 348.417.095 | 1,69 |
| 2011 | 131.080.403 | 0,64 |
| 2012 | 182.850.524 | 0,89 |
| 2013 | 147.115.649 | 0,72 |
| 2014 | 651.925.796 | 3,17 |
| 2015 | 892.173.587 | 4,34 |
| 2016 | 1.070.508.905 | 5,21 |
| 2017 | 560.679.196 | 2,73 |

| | | |
|--------------|-----------------------|---------------|
| 2018 | 1.025.143.665 | 4,99 |
| 2019 | 2.756.753.727 | 13,41 |
| 2020 | 2.657.004.361 | 12,92 |
| 2021 | 2.721.484.513 | 13,24 |
| 2022 | 2.735.017.560 | 13,30 |
| 2023 | 1.863.532.735 | 9,06 |
| 2024 | 1.465.964.420 | 7,13 |
| 2025 | 909.139.709 | 4,42 |
| Total | 20.562.595.580 | 100,00 |

Table Final maturity date

| Final maturity date | Outstanding balance | % Outstanding balance |
|---------------------|-----------------------|-----------------------------|
| 2023 - 2027 | 119.524.401 | 0,58 |
| 2028 - 2032 | 1.652.876.780 | 8,04 |
| > 2032 | 18.790.194.399 | 91,38 |
| Total | 20.562.595.580 | 100,00 |

Table Initial maturity in months

| Initial maturity in months | Outstanding balance | % Outstanding balance |
|----------------------------|---------------------|-----------------------------|
| 0 - 71 | 13.389.317 | 0,07 |
| 72-107 | 68.041.075 | 0,33 |
| 108-143 | 668.930.998 | 3,25 |
| 144-179 | 845.121.476 | 4,11 |
| 180-215 | 2.174.469.284 | 10,57 |
| 216-251 | 5.358.211.011 | 26,06 |
| 252-287 | 836.822.051 | 4,07 |
| 288-323 | 10.114.114.706 | 49,19 |
| 324-360 | 394.242.239 | 1,92 |
| > 360 | 89.253.423 | 0,43 |

| | | |
|--------------|----------------|--------|
| Total | 20.562.595.580 | 100,00 |
|--------------|----------------|--------|

Table Seasoning in months

| Seasoning in months | Outstanding balance | % Outstanding balance |
|---------------------|---------------------|-----------------------------|
| 0 - 12 | 909.139.709 | 4,42 |
| 13 - 24 | 1.465.964.420 | 7,13 |
| 25 - 36 | 1.863.532.735 | 9,06 |
| 37 - 48 | 2.735.017.560 | 13,30 |
| 49 - 60 | 2.721.484.513 | 13,24 |
| 61 - 72 | 2.657.004.361 | 12,92 |
| 73 - 84 | 2.756.753.727 | 13,41 |
| 85 - 96 | 1.025.143.665 | 4,99 |
| 97 -108 | 560.679.196 | 2,73 |
| 109 - | 3.867.875.693 | 18,81 |
| Total | 20.562.595.580 | 100,00 |

Table Interest rate

| Interest rate | Outstanding balance | % Outstanding balance |
|---|---------------------|-----------------------------|
| Interest rate < 2,5 | 13.261.141.952 | 64,49 |
| 2.5 < Interest Rate <= 3.0 | 3.061.986.989 | 14,89 |
| 3.0 < Interest Rate <= 3.5 | 2.535.448.313 | 12,33 |
| 3.5 < Interest Rate <= 4.0 | 1.008.296.423 | 4,90 |
| 4.0 < Interest Rate <= 4.5 | 462.485.956 | 2,25 |
| 4.5 < Interest Rate <= 5.0 | 179.886.550 | 0,87 |
| 5.0 < Interest Rate <= 5.5 | 44.917.110 | 0,22 |
| 5.5 < Interest Rate <= 6.0 | 7.354.940 | 0,04 |
| 6.0 < Interest Rate <= 6.5 | 1.042.246 | 0,01 |
| 6.5 < Interest Rate <= 7.0 | 35.102 | 0,00 |
| Total | 20.562.595.580 | 100,00 |

Table Interest rate review code

| Interest rate review code | Outstanding balance | % Outstanding balance |
|---------------------------|-----------------------|-----------------------------|
| No review | 18.572.439.214 | 90,32 |
| 1 y / 1 y | 677.676.832 | 3,30 |
| 3 y / 3 y | 888.840.382 | 4,32 |
| 5 y / 5 y | 376.136.934 | 1,83 |
| 10 y / 5 y | 41.904.834 | 0,20 |
| 15 y / 5 y | 379.287 | 0,00 |
| 20 y / 5 y | 5.218.098 | 0,03 |
| Total | 20.562.595.580 | 100,00 |

Table Principal payment type

| Principal payment type | Outstanding balance | % Outstanding balance |
|------------------------|-----------------------|-----------------------------|
| Linear | 62.099.382 | 0,30 |
| Annuity | 20.500.496.198 | 99,70 |
| Total | 20.562.595.580 | 100,00 |

Table Principal payment frequency

| Principal payment frequency | Outstanding balance | % Outstanding balance |
|-----------------------------|-----------------------|-----------------------------|
| Monthly | 20.562.595.580 | 100,00 |
| Total | 20.562.595.580 | 100,00 |

Table Loan purpose

| Loan purpose | Outstanding balance | % Outstanding balance |
|--------------|-----------------------|-----------------------|
| Purchase | 15.638.468.841 | 76,05 |
| Remortgage | 3.601.309.931 | 17,51 |
| Renovation | 461.261.964 | 2,24 |
| Construction | 845.879.276 | 4,11 |
| Other | 15.675.568 | 0,08 |
| Total | 20.562.595.580 | 100,00 |

Table Employment type

| Employment type | Outstanding balance | % Outstanding balance |
|-----------------|-----------------------|-----------------------|
| Employed | 18.708.411.159 | 90,98 |
| Unemployed | 106.153.322 | 0,52 |
| Self employed | 1.748.031.099 | 8,50 |
| Total | 20.562.595.580 | 100,00 |

Table Current loan to value

| Current loan to value | Outstanding balance | % Outstanding balance |
|------------------------------|---------------------|-----------------------|
| Current Loan To Value <= 10% | 362.440.554 | 1,76 |
| 10% < CLTV <= 20% | 910.971.441 | 4,43 |
| 20% < CLTV <= 30% | 1.443.670.764 | 7,02 |
| 30% < CLTV <= 40% | 1.959.799.150 | 9,53 |
| 40% < CLTV <= 50% | 2.411.654.812 | 11,73 |
| 50% < CLTV <= 60% | 2.803.581.622 | 13,63 |
| 60% < CLTV <= 70% | 3.398.024.334 | 16,53 |
| 70% < CLTV <= 80% | 3.746.881.427 | 18,22 |
| 80% < CLTV <= 90% | 2.366.784.513 | 11,51 |

| | | |
|----------------------------------|----------------|--------|
| 90% < CLTV <= 100% | 622.903.018 | 3,03 |
| 100% < CLTV <= 110% | 176.129.206 | 0,86 |
| 110% < CLTV <= 120% | 97.144.605 | 0,47 |
| 120% < CLTV <= 130% | 66.261.343 | 0,32 |
| 130% < CLTV <= 140% | 47.826.832 | 0,23 |
| 140% < CLTV <=150% | 32.192.159 | 0,16 |
| 150% < CLTV | 116.329.800 | 0,57 |
| Total | 20.562.595.580 | 100,00 |

Table Loan to mortgage inscription

| Loan to mortgage inscription | Outstanding balance | % Outstanding balance |
|-------------------------------------|----------------------------|--------------------------------------|
| LTM <= 10% | 68.786.475 | 0,33 |
| 10% < LTM <= 20% | 157.364.742 | 0,77 |
| 20% < LTM <= 30% | 299.807.567 | 1,46 |
| 30% < LTM <= 40% | 442.369.963 | 2,15 |
| 40% < LTM <= 50% | 669.409.611 | 3,26 |
| 50% < LTM <= 60% | 889.126.650 | 4,32 |
| 60% < LTM <= 70% | 992.570.963 | 4,83 |
| 70% < LTM <= 80% | 910.857.794 | 4,43 |
| 80% < LTM <= 90% | 827.275.064 | 4,02 |
| 90% < LTM <= 100% | 910.831.019 | 4,43 |
| 100% < LTM <= 110% | 657.561.216 | 3,20 |
| 110% < LTM <= 120% | 683.566.222 | 3,32 |
| 120% < LTM <= 130% | 735.550.866 | 3,58 |
| 130% < LTM <= 140% | 871.043.643 | 4,24 |
| 140% < LTM <=150% | 1.074.403.762 | 5,23 |
| 150% < LTM <=160% | 1.660.905.670 | 8,08 |
| 160% < LTM <=170% | 2.134.744.438 | 10,38 |
| 170% < LTM <=180% | 1.760.045.655 | 8,56 |
| 180% < LTM <=190% | 1.810.090.699 | 8,80 |
| 190% < LTM <=200% | 1.171.469.370 | 5,70 |

| | | |
|--------------------------------|----------------|--------|
| 200% < LTM <=250% | 661.787.583 | 3,22 |
| 250% < LTM <=300% | 703.839.821 | 3,42 |
| 350% < LTM <=400% | 255.615.687 | 1,24 |
| 400% < LTM <=450% | 114.030.491 | 0,55 |
| 450% < LTM <=500% | 61.551.255 | 0,30 |
| 500% < LTM | 37.989.354 | 0,18 |
| Total | 20.562.595.580 | 100,00 |

Table Occupancy Type

| Occupancy Type | Outstanding balance | % Outstanding balance |
|----------------|---------------------|-----------------------|
| Owner occupied | 17.019.459.846 | 82,77 |
| Buy to let | 831.915.956 | 4,05 |
| Other | 2.711.219.778 | 13,19 |
| Total | 20.562.595.580 | 100,00 |

Table IFRS 9 Stage

| IFRS 9 Stage | Outstanding balance | % Outstanding balance |
|--------------|---------------------|-----------------------|
| Stage 1 | 20.110.874.673 | 97,80 |
| Stage 2 | 404.410.976 | 1,97 |
| Stage 3 | 47.309.931 | 0,23 |
| Total | 20.562.595.580 | 100,00 |

Table Provincie

| Provincie | Outstanding balance | % Outstanding balance |
|------------------------------|---------------------|-----------------------|
| Onbekend | 16.789.615 | 0,08 |
| Brussels Hoofdstedelijk gewe | 1.532.627.640 | 7,45 |

| | | |
|------------------------|----------------|--------|
| Waals Brabant | 200.160.172 | 0,97 |
| Vlaams Brabant | 3.624.480.343 | 17,63 |
| Antwerpen | 5.751.353.323 | 27,97 |
| Limburg | 2.398.948.701 | 11,67 |
| Luik | 353.307.366 | 1,72 |
| Namen | 29.331.651 | 0,14 |
| Henegouwen | 110.084.053 | 0,54 |
| Luxemburg | 23.817.168 | 0,12 |
| West-Vlaanderen | 2.708.789.227 | 13,17 |
| Oost-Vlaanderen | 3.812.906.321 | 18,54 |
| Total | 20.562.595.580 | 100,00 |

Table Region

| Region | Outstanding balance | % Outstanding balance |
|--------------------|----------------------------|--------------------------------------|
| 1. Flanders | 18.313.267.530 | 89,06 |
| 2. Brussels | 1.532.627.640 | 7,45 |
| 3. Wallonie | 716.700.410 | 3,49 |
| Total | 20.562.595.580 | 100,00 |

Table Balance detail

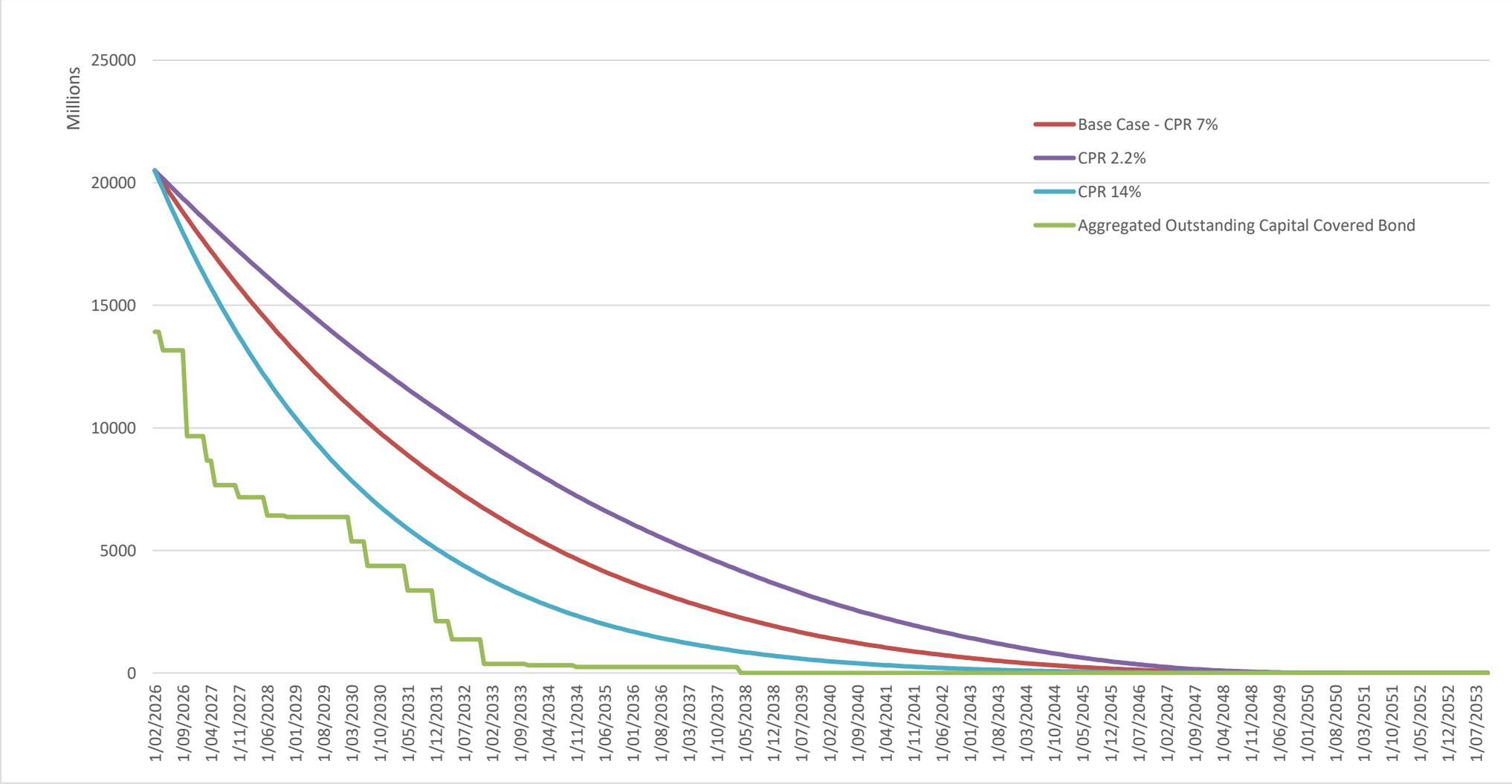
| Balance detail | Outstanding balance | % Outstanding balance |
|--------------------------|----------------------------|--------------------------------------|
| 0 - 25.000 | 717.142.044 | 3,49 |
| 25.000 - 50.000 | 1.313.289.129 | 6,39 |
| 50.000 - 75.000 | 1.629.901.979 | 7,93 |
| 75.000 - 100.000 | 1.760.497.092 | 8,56 |
| 100.000 - 125.000 | 1.753.433.017 | 8,53 |
| 125.000 - 150.000 | 1.829.367.340 | 8,90 |
| 150.000 - 175.000 | 1.803.081.478 | 8,77 |
| 175.000 - 200.000 | 1.705.961.324 | 8,30 |

| | | |
|----------------------------|----------------|--------|
| 200.000 - 300.000 | 4.938.194.211 | 24,02 |
| 300.000 - 400.000 | 2.111.052.178 | 10,27 |
| 400.000 - 500.000 | 632.545.826 | 3,08 |
| 500.000 - 600.000 | 221.980.299 | 1,08 |
| 600.000 - 800.000 | 117.097.768 | 0,57 |
| 800.000 - 1.000.000 | 29.051.893 | 0,14 |
| Total | 20.562.595.580 | 100,00 |

Table Current loan to value indexed

| Current loan to value indexed | Outstanding balance | % Outstanding balance |
|--------------------------------------|----------------------------|--------------------------------------|
| CLTVi <= 10% | 829.735.238 | 4,04 |
| 10% < CLTVi <= 20% | 1.817.809.139 | 8,84 |
| 20% < CLTVi <= 30% | 2.532.625.422 | 12,32 |
| 30% < CLTVi <= 40% | 2.929.906.263 | 14,25 |
| 40% < CLTVi <= 50% | 3.051.525.357 | 14,84 |
| 50% < CLTVi <= 60% | 2.899.203.615 | 14,10 |
| 60% < CLTVi <= 70% | 2.678.489.784 | 13,03 |
| 70% < CLTVi <= 80% | 2.056.565.710 | 10,00 |
| 80% < CLTVi <= 90% | 1.326.899.624 | 6,45 |
| 90% < CLTVi <= 100% | 333.431.197 | 1,62 |
| 100% < CLTVi <= 110% | 33.735.846 | 0,16 |
| 110% < CLTVi <= 120% | 19.212.566 | 0,09 |
| 120% < CLTVi <= 130% | 16.180.247 | 0,08 |
| 130% < CLTVi <= 140% | 10.274.974 | 0,05 |
| 140% < CLTVi <= 150% | 10.248.877 | 0,05 |
| 150% < CLTVi | 16.751.720 | 0,08 |
| Total | 20.562.595.580 | 100,00 |

Amortisation Graph under different CPR scenario's



Definitions and Remarks

Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage is defined as: *Prepayments during the month / (Principal balance of Mortgage Loans at beginning of the calculation period)*

The annualised prepayment rate (CPR) is defined as: $1 - (1 - \text{monthly percentage})^{12}$

Disclaimer

The information in this investor report (the **Report**) has been prepared by KBC Bank NV (**KBC Bank**) in respect of the Belgian covered bonds issued by KBC Bank (the **KBC Covered Bonds**).

This Report is prepared for general information purposes only and none of the information herein constitute an offer or invitation to sell, or any solicitation of any offer to subscribe for or purchase any financial instruments. The information contained in this Report is published for the assistance of the recipient, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. This Report does not comprise investment advice and nothing contained herein shall form the basis of any contract or commitment whatsoever and this Report does not constitute a recommendation regarding the KBC Covered Bonds.

All opinions, estimates and projections contained in this Report are those of KBC Bank as of the date hereof and are subject to change without notice. The information contained in this Report was obtained from a number of different sources. KBC Bank believes that (i) this Report is reliable and the information in this Report has been treated with all reasonable care and (ii) KBC Bank exercises the greatest care when choosing its sources of information and passing the information. Nevertheless errors or omissions cannot be excluded and no undertaking, representation, warranty or other assurance, express or implied, is given or made by or on behalf of KBC Bank as to the accuracy, fairness, completeness or sufficiency of the information, opinions, statements, projections, estimates or beliefs contained in this Report. Save in the case of fraud, no liability is accepted by KBC Bank for any loss, cost or damage suffered or incurred as a result of the use of or reliance upon any such information or opinion which is attributable to any errors, inaccuracies, omissions or misstatements (whether negligent or otherwise) contained in this document.

In the United Kingdom, this Report is intended only for Investment Professionals (as defined in The Financial Services and Markets Act 2000 (Financial Promotion) Order 2001) and is not intended to be distributed or passed on, directly or indirectly, to any other class of persons (in particular retail client) in the United Kingdom. Any person who is not Investment Professionals should not act or rely on this Report or any of its contents.

The information is not intended for persons who are resident in the United States or who are physically present in the United States and the Belgian Covered Bonds are not or will not be registered under the US Securities Act of 1933 as amended and the Belgian Covered Bonds may not be offered or sold within the United States or to, or for the account or benefit of US persons, except in certain circumstances exempt from the registration requirements of the Securities Act.

This Report and its contents are confidential and are being provided to you solely for your information and may not be retransmitted, further distributed to any other person or published, in whole or in part, by any medium or in any form for any purpose without the prior written consent of KBC Bank. The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice. KBC Bank relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

Forward-looking statements:

This Report contains non-IFRS information and *“forward-looking statements”* relating to KBC Bank including with respect to the strategy, earnings and capital trends of KBC Bank, that are subject to known and unknown risks and uncertainties, many of which are outside of KBC Bank’s control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. In this Report, the words *“anticipates,” “believes,” “estimates,” “seeks,” “expects,” “plans,” “intends”* and similar expressions, as they relate to KBC Bank, are intended to identify forward-looking statements. Important factors that could cause actual results to differ materially from such expectations include, without limitation: the inability to obtain necessary regulatory approvals or to obtain them on acceptable terms; the economic environment of the industries in which KBC Bank operates; costs associated with research and development; changes in the prospects for products in the pipeline or under development by KBC Bank; dependence on the existing management of KBC Bank; changes or uncertainties in tax laws or the administration of such laws; changes or uncertainties in the laws or regulations applicable to the markets in which KBC Bank operates. All written and oral forward-looking statements attributable to KBC Bank or persons acting on its behalf are expressly qualified in their entirety by the cautionary statements above. KBC Bank does not intend, or undertake any obligation, to update these forward-looking statements.

Potential users of this Report and each investor is encouraged to contact its local regulatory authorities to determine whether any restrictions apply to their ability to purchase investments to which this report refers. This Report or any part of it may not be reproduced, distributed or published without the prior written consent of KBC Bank. All rights reserved.