

**KBC BANK BELGIAN RESIDENTIAL MORTGAGE COVERED BONDS BASE PROSPECTUS
SUPPLEMENT (N°1) DATED 9 APRIL 2026**



KBC Bank NV

(incorporated with limited liability in Belgium)

EUR 17,500,000,000

Residential Mortgage Covered Bonds Programme

This base prospectus supplement dated 9 April 2026 (the “**Supplement N°1**”) constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). The Supplement N°1 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 26 June 2025 (the “**Base Prospectus**”), prepared in connection with the Euro 17,500,000,000 Residential Mortgage Covered Bonds Programme (the “**Programme**”) established by KBC Bank NV (incorporated as a limited liability company under the laws of Belgium, with registered office at Havenlaan 2, B-1080 Brussels and registered with the Crossroads Bank of Enterprises under number 0462.920.226 (Brussels)) (the “**Issuer**”), for the purpose of giving information with regard to the issue of Belgian covered bonds (the “**Covered Bonds**”) under the Programme during a period of twelve (12) months after the date of the Base Prospectus.

Terms defined in the Base Prospectus or in any document incorporated by reference in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°1.

This Supplement N°1 has been approved by the Financial Services and Markets Authority (the “**FSMA**”) on 9 April 2026, as competent authority under the Prospectus Regulation. This approval does not imply any appraisal of the appropriateness or the merits of any issue under the Programme, nor of the situation of the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement N°1 and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement N°1 is, to the best of its knowledge and belief, in accordance with the facts and does not omit anything likely to affect the import of such information.

I. NEW INFORMATION

a) Introduction

On 1 April 2026, the Issuer published its annual report for 2025 in the document “KBC Bank Annual Report 2025”. In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Regulation, the aforementioned document will be incorporated by reference in the Base Prospectus.

A copy of this document, incorporated by reference in the Base Prospectus, can be obtained from the registered office of the Issuer, the website of the Issuer (<https://www.kbc.com/en/investor-relations.html?zone=topnav>) and from the website of Euronext Brussels (www.euronext.com).

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement N°1 for the purposes of the Prospectus Regulation, except where such information or other documents are specifically incorporated by reference or attached to this Supplement N°1.

Due to this new information the Base Prospectus is amended as described below.

b) Documents incorporated by reference

The section “Documents incorporated by reference” on pages 217 et seq. of the Base Prospectus will be amended and restated as follows:

i. deleting the following reference and the table related thereto:

“ The Issuer's annual report for the financial year ended 31 December 2024 (FY 2024)¹⁹ and the Issuer's annual report for the financial year ended 31 December 2023 (FY 2023)²⁰, which includes the following information (without limitation):”

	FY 2024	FY 2023
<i>Report of the Board of Directors</i>		
Group profile	p. 6 – 24	p. 6 – 31
Review of the consolidated financial statements	p. 25 – 28	p. 32 – 35
Review of the business units	p. 28 – 33	p. 36 – 41
Risk management	p. 34 – 60	p. 42 – 72
Capital adequacy	p. 61 – 64	p. 73 – 76
Corporate governance statement	p. 65 – 70	p. 77 – 84
<i>Consolidated financial statements (IFRS)</i>		
Consolidated income statement	p. 159	p. 86
Consolidated statement of comprehensive income	p. 160 – 161	p. 87 – 88
Consolidated balance sheet	p. 162	p. 89
Consolidated statement of changes in equity	p. 163 – 164	p. 90 – 91
Consolidated cashflow statement	p. 165 – 166	p. 92 – 93
Explanatory notes on the accounting policies, segment reporting, income statement, financial assets and liabilities on the balance sheet, other balance sheet items, and other notes	p. 167 – 240	p. 94 – 168
<i>Statutory auditor's report on the consolidated accounts</i>	<i>p. 241 – 248</i>	<i>p. 169 – 175</i>
<i>Non-consolidated statutory annual accounts (Belgian GAAP)</i>		
Balance sheet after profit appropriation	p. 253 – 255	p. 180 – 182
Income statement	p. 256 – 257	p. 183 – 184
Appropriation account	p. 258	p. 185
Explanatory notes	p. 259 – 326	p. 186 – 254
Social balance sheet	p. 327 – 329	p. 255 – 257
<i>Statutory auditor's report on the non-consolidated statutory annual accounts</i>	<i>p. 242 – 248</i>	<i>p. 270 – 276</i>
<i>Ratios used</i>	<i>p. 372 – 374</i>	<i>p. 287 – 289</i>

ii. following that, a new reference and table related thereto will be introduced in its stead, which shall read as follows:

“The Issuer's annual report for the financial year ended 31 December 2025 (FY 2025)¹⁹ and the Issuer's annual report for the financial year ended 31 December 2024 (FY 2024)²⁰, which includes the following information (without limitation):”

	FY 2025	FY 2024
<i>Report of the Board of Directors</i>		
Group profile	p. 6 – 25	p. 6 – 24
Review of the consolidated financial statements	p. 26 – 29	p. 25 – 28
Review of the business units	p. 30 - 36	p. 28 – 33
Risk management	p. 37 – 63	p. 34 – 60
Capital adequacy	p. 64 – 67	p. 61 – 64
Corporate governance statement	p. 68 – 73	p. 65 – 70
Sustainability statement	p. 74 – 165	p. 71 – 150

<i>Consolidated financial statements (IFRS)</i>		
Consolidated income statement	p. 174	p. 159
Consolidated statement of comprehensive income	p. 175 – 176	p. 160 – 161
Consolidated balance sheet	p. 177	p. 162
Consolidated statement of changes in equity	p. 178 – 179	p. 163 – 164
Consolidated cashflow statement	p. 180 – 182	p. 165 – 166
Explanatory notes on the accounting policies, segment reporting, income statement, financial assets and liabilities on the balance sheet, other balance sheet items, and other notes	p. 183 – 255	p. 167 – 240
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<i>Statutory auditor's report on the consolidated accounts</i>	<i>p. 256 - 264</i>	<i>p. 241 – 248</i>
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<i>Non-consolidated statutory annual accounts (Belgian GAAP)</i>		
Balance sheet after appropriation	p. 271 – 273	p. 253 – 255
Income statement	p. 274 – 275	p. 256 – 257
Appropriation account	p. 276	p. 258
Explanatory notes	p. 277 – 344	p. 259 – 326
Social balance sheet	p. 345 – 347	p. 327 – 329
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<i>Statutory auditor's report on the non-consolidated statutory annual accounts</i>	<i>p. 360 – 367</i>	<i>p. 342 – 370</i>
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<i>Ratios used</i>	<i>p. 370 – 372</i>	<i>p. 372 – 374</i>

iii. the content of footnotes 19 and 20 shall be replaced by the following text:

¹⁹ - <https://wcmassets.kbc.be/content/dam/kbccom/doc/investor-relations/Results/jvs-2025/jvs-2025-bank-en.pdf.cdn.res/last-modified/177477773420/jvs-2025-bank-en.pdf>

²⁰ - <https://wcmassets.kbc.be/content/dam/kbccom/doc/investor-relations/Results/jvs-2024/jvs-2024-bank-en.pdf.cdn.res/last-modified/1743056005625/jvs-2024-bank-en.pdf>

c) General information

i. the text of section “8. Recent events” on page 83 of the Base Prospectus shall be deleted and replaced by the following:

“On 1 April 2026, KBC Group, the parent company of KBC Bank, issued its 2025 annual report. Please refer to KBC Group’s 2025 annual report available at <https://wcmassets.kbc.be/content/dam/kbccom/doc/investor-relations/Results/jvs-2025/jvs-2025-gr-en.pdf.cdn.res/last-modified/1774614405054/jvs-2025-gr-en.pdf>.”

ii. The text of section “11. Financial Information of the Issuer” on pages 88 and 89 of the Base Prospectus shall be deleted and replaced by the following:

11. Financial Information of the Issuer

Financial statements

The Issuer's 2025 Annual Report and the Issuer's 2024 Annual Report contain:

- the Issuer's audited consolidated financial statements drawn up in accordance with International Financial Reporting Standards (“IFRS”) for the last two financial years (2025 and 2024); and
- the Issuer's audited non-consolidated financial statements drawn up in accordance with Belgian Generally Accepted Accounting Principles (“GAAP”) for the last two financial years (2025 and 2024).

The Issuer’s 2025 Annual Report and the Issuer’s 2024 Annual Report are incorporated by reference into this Base Prospectus as set out in the section entitled “Documents Incorporated by Reference”.

Audit and review by the Issuer's statutory auditors

PricewaterhouseCoopers Bedrijfsrevisoren BV (*erkend revisor/réviseur agréé*), represented by Damien Walgrave and Jeroen Bockaert, with offices at Culliganlaan 5, 1831 Diegem, Belgium (“PwC”), was appointed as auditor of the Issuer for the financial years 2016-2018 and this appointment was extended for the financial years 2019-2024. The financial statements of the Issuer for the financial year ended 31 December 2024 have

been audited in accordance with International Standards on Auditing (as adopted in Belgium) by PwC and resulted in an unqualified audit opinion.

KPMG Bedrijfsrevisoren BV (*erkend revisor/révisieur agréé*), represented by Kenneth Vermeire and Stéphane Nolf, with offices at Luchthaven Brussel Nationaal 1 K, 1930 Zaventem, Belgium (“KPMG”), has been appointed as auditor of the Issuer for the financial years 2025-2027. The financial statements of the Issuer for the financial year ended 31 December 2025 have been audited in accordance with International Standards on Auditing (as adopted in Belgium) by KPMG and resulted in an unqualified audit opinion.

The report of the Issuer's auditor on (i) the audited consolidated annual financial statements of the Issuer and its consolidated subsidiaries for the financial years ended 31 December 2025 and 31 December 2024 (ii) the audited non-consolidated annual financial statements of the Issuer for the financial years ended 31 December 2025 and 31 December 2024 are incorporated by reference in this Base Prospectus (as set out in the section entitled "*Documents Incorporated by Reference*"), with the consent of respectively KPMG (for the financial year ended 31 December 2025) and PwC (for the financial year ended 31 December 2024).

PwC and KPMG are members of the *Instituut van de Bedrijfsrevisoren/Institut des Réviseurs d'Entreprises*.

Changes since the most recent published financial statements

There has not been (i) any material adverse change in the prospects of the Issuer, nor (ii) any significant change in the financial position or the financial performance of the Issuer since 31 December 2025, i.e. the date of its last published audited financial statements.

There has been no significant change in the financial performance of the Group nor in the solvency of the Issuer since 31 December 2025, i.e. the end of the last financial period for which financial information has been published.

Material changes in the Issuer's borrowing and funding structure

Please refer to Note 2.3 (*Balance-sheet information by segment*) on page 206 of the Issuer's 2025 Annual Report for an overview of the Issuer's borrowing and funding structure. The Issuer's 2025 Annual Report is incorporated by reference into this Base Prospectus as set out in the section entitled "*Documents incorporated by reference*".

There are no material changes in the Issuer's borrowing or funding structure since 31 December 2025.

12. GENERAL

Save as disclosed in this Supplement N°1, there has been no other significant new factor, material mistake inaccuracy or change relating to the information included in the Base Prospectus since 26 June 2025, the date of the publication of the Base Prospectus.

To the extent that there is an inconsistency between (a) any statement in this Supplement N°1 and (b) any statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.


Copies of this Supplement N°1 will be available without charge (i) at the specified office of the Issuer and the Paying Agent, (ii) on the website of Euronext Brussels (www.euronext.com) and (iii) on the website of the Issuer (www.kbc.com¹).

9 April 2026

Gilles Corswarem

[Gilles Corswarem \(Apr 9, 2026 12:08:39 GMT+2\)](#)

Authorised signatory
on behalf of KBC Bank NV



Authorised signatory
on behalf of KBC Bank NV

¹ <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-bank/kbc-bank-residential-mortgage-covered-bond-programme.html?zone=topnav>.