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KBC Bank NV
Euro 17.500.000.000
Residential Mortgage Covered Bonds Programme

Investor Report

Reporting period: 1/03/2026 - 31/03/2026

Reporting date: 8/04/2026

Cover Asset Details

1. Cover Assets - Residential Mortgage Loans

All cover assets are denominated in EURO

1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	61,50%	0,00%	64420,98%
Current Outstanding Balance per Borrower	128.663	0	984.385
Seasoning (in months)	71	3	354
Remaining Term (in months)	189	0	331
Average Interest Rate	2,15%		

1.2 Monthly Information

	Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
Collections on Residential Mortgage Loans	200.855.565	199.049.209
Principal Redemptions on Residential Mortgage Loans	128.661.362	127.819.563
Interest Payments on Residential Mortgage Loans	36.609.171	36.043.355
Prepayments (partial and full) on Residential Mortgage Loans	35.314.979	34.938.939
Penalties Proceeds on Residential Mortgage Loans	270.053	247.352
Balance of the Registered Cash Account	101.248.326	554.657.227
Principal Balance of the Residential Mortgage Loans	20.908.794.689	20.399.671.734
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	19.381.265.067	18.963.235.669

1.3 Prepayment Information

	Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0,17%	0,17%
Annualised Prepayment Rate	2,06%	2,02%

1.4 Performance Data

Delinquency Statistics (Arrears Data)					
Status	Nr of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans	
Current	228.035	99,26	20.753.002.904	99,25	
< 1 month	1.452	0,63	130.965.948	0,63	
< 2 months	98	0,04	8.297.706	0,04	
< 3 months	29	0,01	2.592.209	0,01	
< 4 months	28	0,01	2.656.377	0,01	
< 5 months	13	0,01	1.407.569	0,01	
< 6 months	14	0,01	1.236.313	0,01	
> 6 months	66	0,03	8.635.664	0,04	
Total	229.735,00		20.908.794.689		

2. Cover Assets: Exposure on Financial Institutions
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All cover assets are denominated in EURO

2.1 Cash

Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
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Outstanding Balance	0	0
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3.1 Bonds (Liquid Assets)

All cover assets are denominated in EURO

Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	46.000.000,00	44.494.018,42
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	68.000.000,00	67.407.050,88

4. Cover Assets: Derivatives Contracts

All cover assets are denominated in EURO

Counterparty	Period	Notional Amount	Market Value
		0,00	0,00

Liability Details

1. Rating KBC Bank NV

	LT-Rating	Outlook	ST-Rating
Fitch	A+	Stable	F1
Moody's	A1	Stable	P-1
S&P	A+	Positive	A-1

2. Covered Bond Issuance

All issuances are in EURO

Isin	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002590686	BE0002591692
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of notes	500	500	700	5000	2000	500
Issued Nominal Amount	50.000.000	50.000.000	70.000.000	500.000.000	200.000.000	50.000.000
Outstanding Nominal Amount	50.000.000	50.000.000	70.000.000	500.000.000	200.000.000	50.000.000
Issue date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	26/03/2018	27/03/2018
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	26/03/2038	29/03/2038
Legal Maturity date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	26/03/2039	29/03/2039
Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest rate	3	2,89	3,025	0,75	1,52	1,52
Margin	NA	NA	NA	NA	NA	NA
Fixing rate	NA	NA	NA	NA	NA	NA
Payment frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3	2,89	3,025	0,75	1,52	1,52
Accrual Start Date	17/10/2025	21/10/2025	30/10/2025	24/10/2025	26/03/2026	27/03/2026
Accrual End Date	17/10/2026	21/10/2026	30/10/2026	24/10/2026	26/03/2027	27/03/2027
Next Interest Payment Date	19/10/2026	21/10/2026	30/10/2026	26/10/2026	30/03/2027	30/03/2027
Isin	BE0002683648	BE0002696772	BE0002882638	BE0002924059	BE0002937184	BE0002948298
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of notes	10000	10000	25000	10000	10000	7500
Issued Nominal Amount	1.000.000.000	1.000.000.000	2.500.000.000	1.000.000.000	1.000.000.000	750.000.000
Outstanding Nominal Amount	1.000.000.000	1.000.000.000	2.500.000.000	1.000.000.000	1.000.000.000	750.000.000
Issue date	12/02/2020	29/04/2020	21/09/2022	22/02/2023	26/04/2023	30/05/2023
Expected Maturity Date	12/02/2030	29/04/2027	21/09/2026	22/02/2027	28/04/2031	30/05/2028
Legal Maturity date	12/02/2031	29/04/2028	21/09/2027	22/02/2028	28/04/2032	30/05/2029

Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest rate	0,04	0,25	2,375	3,125	3,295	3,25
Margin	NA	NA	NA	NA	NA	NA
Fixing rate	NA	NA	NA	NA	NA	NA
Payment frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	0,04	0,25	2,375	3,125	3,295	3,25
Accrual Start Date	12/02/2026	29/04/2025	21/09/2025	22/02/2026	26/04/2025	30/05/2025
Accrual End Date	12/02/2027	29/04/2026	21/09/2026	22/02/2027	26/04/2026	30/05/2026
Next Interest Payment Date	12/02/2027	29/04/2026	21/09/2026	22/02/2027	27/04/2026	01/06/2026
Isin	BE0002967488	BE0390134972	BE0390183490	BE0390204700	BE0390271402	
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	/AAA	
Number of notes	10000	10000	12500	7500	10000	
Issued Nominal Amount	1.000.000.000	1.000.000.000	1.250.000.000	750.000.000	1.000.000.000	
Outstanding Nominal Amount	1.000.000.000	1.000.000.000	1.250.000.000	750.000.000	1.000.000.000	
Issue date	28/09/2023	04/06/2024	23/01/2025	14/03/2025	27/11/2025	
Expected Maturity Date	28/09/2026	04/06/2030	24/11/2031	15/03/2032	29/11/2032	
Legal Maturity date	28/09/2027	04/06/2031	24/11/2032	15/03/2033	29/11/2033	
Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	
Interest rate	3,75	3,124	2,917	3,03	2,851	
Margin	NA	NA	NA	NA	NA	
Fixing rate	NA	NA	NA	NA	NA	
Payment frequency	1y	1y	1y	1y	1y	
Applicable Interest Rate	3,75	3,124	2,917	3,03	2,851	
Accrual Start Date	28/09/2025	04/06/2025	24/11/2025	14/03/2026	27/11/2025	
Accrual End Date	28/09/2026	04/06/2026	24/11/2026	14/03/2027	27/11/2026	
Next Interest Payment Date	28/09/2026	04/06/2026	24/11/2026	15/03/2027	27/11/2026	

Tests Details

1. Coverage Tests

1.1 Asset Coverage Test (Residential Mortgages loans)	Minimum Ratio	Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
- Cover Test Royal Decree Art.5§1	85,00%	147,93%	140,21%
- Issuer undertaking	110,00%	147,93%	140,21%

Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued

1.2 Over-collateralisation Test	Minimum Ratio	Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
- Cover Test Royal Decree Art.5§2	105,00%	148,80%	141,03%

Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued

1.3 Rating agencies over-collateralisation Ratio	Required level for current rating	Current period 1/03/2026 - 31/03/2026	Previous period 1/02/2026 - 28/02/2026
Moody's	110,50%	159,53%	150,53%
Fitch	104,00%	159,53%	150,53%

Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued

1.4 Amortisation Test

- Cover Test Royal Decree Art.5§3	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
	23.017.475.660	-14.600.565.637	8.416.910.023

The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds

2. Liquidity Tests

All amounts are in EURO

2.1 Liquidity Test

- Liquidity Test Royal Decree Art.7§1	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Interests	215.009.326	-187.717.877	27.291.449
Capital redemptions	1.487.058.853	0	1.487.058.853
Costs	0	-7.652.175	-7.652.175
Cash	101.248.326	0	101.248.326
Other (liquidity buffer)	111.901.069	0	111.901.069
Total	1.915.217.575	-195.370.052	1.719.847.523

inflows /outflows in the next 180 days

2.2 Covered Bonds Interest Payment Test	Liquid Bonds Step 1	Interest payment on Covered Bonds within 3 months	Total Surplus (+) / Deficit (-)
- Issuer Undertaking	111.901.069	59.825.000	52.076.069

Covered Bonds Pool March 2026**Pool summary 1**

All Covered Assets are denominated in EURO

Number of borrowers	Number of loans	Value of loans	Total Outstanding balance	Average outstanding balance / borrower
162.508	229.735	19.381.265.067	20.908.794.689	128.663

Table Origination date

Origination date	Outstanding balance	% Outstanding balance
1996	2.692	0,00
1997	16.937	0,00
1998	43.564	0,00
1999	387.179	0,00
2000	276.286	0,00
2001	786.233	0,00
2002	2.141.321	0,01
2003	15.917.898	0,08
2004	22.810.991	0,11
2005	65.227.676	0,31
2006	33.547.198	0,16
2007	18.340.116	0,09
2008	24.106.796	0,12
2009	253.427.729	1,21
2010	343.687.959	1,64
2011	127.755.386	0,61
2012	178.309.151	0,85
2013	142.751.145	0,68
2014	640.067.274	3,06
2015	885.624.189	4,24
2016	1.077.787.957	5,15
2017	577.627.924	2,76

2018	1.036.203.658	4,96
2019	2.720.580.642	13,01
2020	2.630.402.689	12,58
2021	2.700.805.296	12,92
2022	2.724.299.273	13,03
2023	1.868.848.848	8,94
2024	1.542.598.304	7,38
2025	1.274.412.376	6,10
Total	20.908.794.689	100,00

Table Final maturity date

Final maturity date	Outstanding balance	% Outstanding balance
2023 - 2027	101.143.900	0,48
2028 - 2032	1.611.674.690	7,71
> 2032	19.195.976.099	91,81
Total	20.908.794.689	100,00

Table Initial maturity in months

Initial maturity in months	Outstanding balance	% Outstanding balance
0 - 71	14.051.022	0,07
72-107	66.301.163	0,32
108-143	655.425.339	3,13
144-179	835.894.554	4,00
180-215	2.185.328.670	10,45
216-251	5.447.143.639	26,05
252-287	841.671.564	4,03
288-323	10.381.058.323	49,65
324-360	393.215.203	1,88
> 360	88.705.212	0,42

Total	20.908.794.689	100,00
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Table Seasoning in months

Seasoning in months	Outstanding balance	% Outstanding balance
0 - 12	937.193.951	4,48
13 - 24	1.652.724.716	7,90
25 - 36	1.793.293.044	8,58
37 - 48	2.349.446.932	11,24
49 - 60	2.906.863.998	13,90
61 - 72	2.882.688.468	13,79
73 - 84	2.641.065.983	12,63
85 - 96	1.208.617.711	5,78
97 -108	638.795.299	3,06
109 -	3.898.104.587	18,64
Total	20.908.794.689	100,00

Table Interest rate

Interest rate	Outstanding balance	% Outstanding balance
Interest rate < 2,5	13.191.587.591	63,09
2.5 < Interest Rate <= 3.0	3.259.191.587	15,59
3.0 < Interest Rate <= 3.5	2.744.959.006	13,13
3.5 < Interest Rate <= 4.0	1.043.531.974	4,99
4.0 < Interest Rate <= 4.5	451.217.991	2,16
4.5 < Interest Rate <= 5.0	167.950.477	0,80
5.0 < Interest Rate <= 5.5	42.731.505	0,20
5.5 < Interest Rate <= 6.0	6.762.289	0,03
6.0 < Interest Rate <= 6.5	828.441	0,00
6.5 < Interest Rate <= 7.0	33.828	0,00
Total	20.908.794.689	100,00

Table Interest rate review code

Interest rate review code	Outstanding balance	% Outstanding balance
No review	18.940.293.643	90,59
1 y / 1 y	670.501.424	3,21
3 y / 3 y	879.917.501	4,21
5 y / 5 y	371.583.337	1,78
10 y / 5 y	40.953.835	0,20
15 y / 5 y	366.146	0,00
20 y / 5 y	5.178.803	0,02
Total	20.908.794.689	100,00

Table Principal payment type

Principal payment type	Outstanding balance	% Outstanding balance
Linear	60.235.089	0,29
Annuity	20.848.559.601	99,71
Total	20.908.794.689	100,00

Table Principal payment frequency

Principal payment frequency	Outstanding balance	% Outstanding balance
Monthly	20.908.794.689	100,00
Total	20.908.794.689	100,00

Table Loan purpose

Loan purpose	Outstanding balance	% Outstanding balance
Purchase	16.048.167.525	76,75
Remortgage	3.563.987.365	17,05
Renovation	448.522.535	2,15
Construction	832.920.007	3,98
Other	15.197.256	0,07
Total	20.908.794.689	100,00

Table Employment type

Employment type	Outstanding balance	% Outstanding balance
Employed	19.040.292.421	91,06
Unemployed	110.739.918	0,53
Self employed	1.757.762.350	8,41
Total	20.908.794.689	100,00

Table Current loan to value

Current loan to value	Outstanding balance	% Outstanding balance
Current Loan To Value <= 10%	383.318.100	1,83
10% < CLTV <= 20%	921.305.848	4,41
20% < CLTV <= 30%	1.477.000.611	7,06
30% < CLTV <= 40%	2.003.663.933	9,58
40% < CLTV <= 50%	2.453.060.749	11,73
50% < CLTV <= 60%	2.864.993.257	13,70
60% < CLTV <= 70%	3.473.896.589	16,61
70% < CLTV <= 80%	3.765.920.133	18,01
80% < CLTV <= 90%	2.361.193.499	11,29

90% < CLTV <= 100%	653.000.431	3,12
100% < CLTV <= 110%	174.220.982	0,83
110% < CLTV <= 120%	98.960.197	0,47
120% < CLTV <= 130%	69.179.896	0,33
130% < CLTV <= 140%	45.584.819	0,22
140% < CLTV <=150%	33.189.827	0,16
150% < CLTV	130.305.820	0,62
Total	20.908.794.689	100,00

Table Loan to mortgage inscription

Loan to mortgage inscription	Outstanding balance	% Outstanding balance
LTM <= 10%	82.981.383	0,40
10% < LTM <= 20%	161.769.443	0,77
20% < LTM <= 30%	304.493.220	1,46
30% < LTM <= 40%	451.906.447	2,16
40% < LTM <= 50%	686.003.866	3,28
50% < LTM <= 60%	885.083.117	4,23
60% < LTM <= 70%	992.577.772	4,75
70% < LTM <= 80%	919.237.873	4,40
80% < LTM <= 90%	829.481.196	3,97
90% < LTM <= 100%	953.185.511	4,56
100% < LTM <= 110%	666.280.832	3,19
110% < LTM <= 120%	685.385.496	3,28
120% < LTM <= 130%	755.528.796	3,61
130% < LTM <= 140%	894.549.298	4,28
140% < LTM <=150%	1.125.738.355	5,38
150% < LTM <=160%	1.738.861.724	8,32
160% < LTM <=170%	2.060.706.706	9,86
170% < LTM <=180%	1.719.905.970	8,23
180% < LTM <=190%	1.857.635.653	8,88
190% < LTM <=200%	1.238.128.938	5,92

200% < LTM <=250%	687.141.776	3,29
250% < LTM <=300%	718.417.494	3,44
350% < LTM <=400%	257.021.590	1,23
400% < LTM <=450%	112.024.970	0,54
450% < LTM <=500%	64.378.798	0,31
500% < LTM	60.368.464	0,29
Total	20.908.794.689	100,00

Table Occupancy Type

Occupancy Type	Outstanding balance	% Outstanding balance
Owner occupied	17.328.642.244	82,88
Buy to let	839.936.507	4,02
Other	2.740.215.939	13,11
Total	20.908.794.689	100,00

Table IFRS 9 Stage

IFRS 9 Stage	Outstanding balance	% Outstanding balance
Stage 1	20.430.249.137	97,71
Stage 2	427.616.211	2,05
Stage 3	50.929.341	0,24
Total	20.908.794.689	100,00

Table Provincie

Provincie	Outstanding balance	% Outstanding balance
Onbekend	30.826.126	0,15
Brussels Hoofdstedelijk gewe	1.561.547.862	7,47

Waals Brabant	204.380.571	0,98
Vlaams Brabant	3.696.638.533	17,68
Antwerpen	5.835.531.396	27,91
Limburg	2.435.722.772	11,65
Luik	357.077.861	1,71
Namen	29.229.824	0,14
Henegouwen	111.414.815	0,53
Luxemburg	23.640.959	0,11
West-Vlaanderen	2.748.105.068	13,14
Oost-Vlaanderen	3.874.678.902	18,53
Total	20.908.794.689	100,00

Table Region

Region	Outstanding balance	% Outstanding balance
1. Flanders	18.621.502.797	89,06
2. Brussels	1.561.547.862	7,47
3. Wallonie	725.744.031	3,47
Total	20.908.794.689	100,00

Table Balance detail

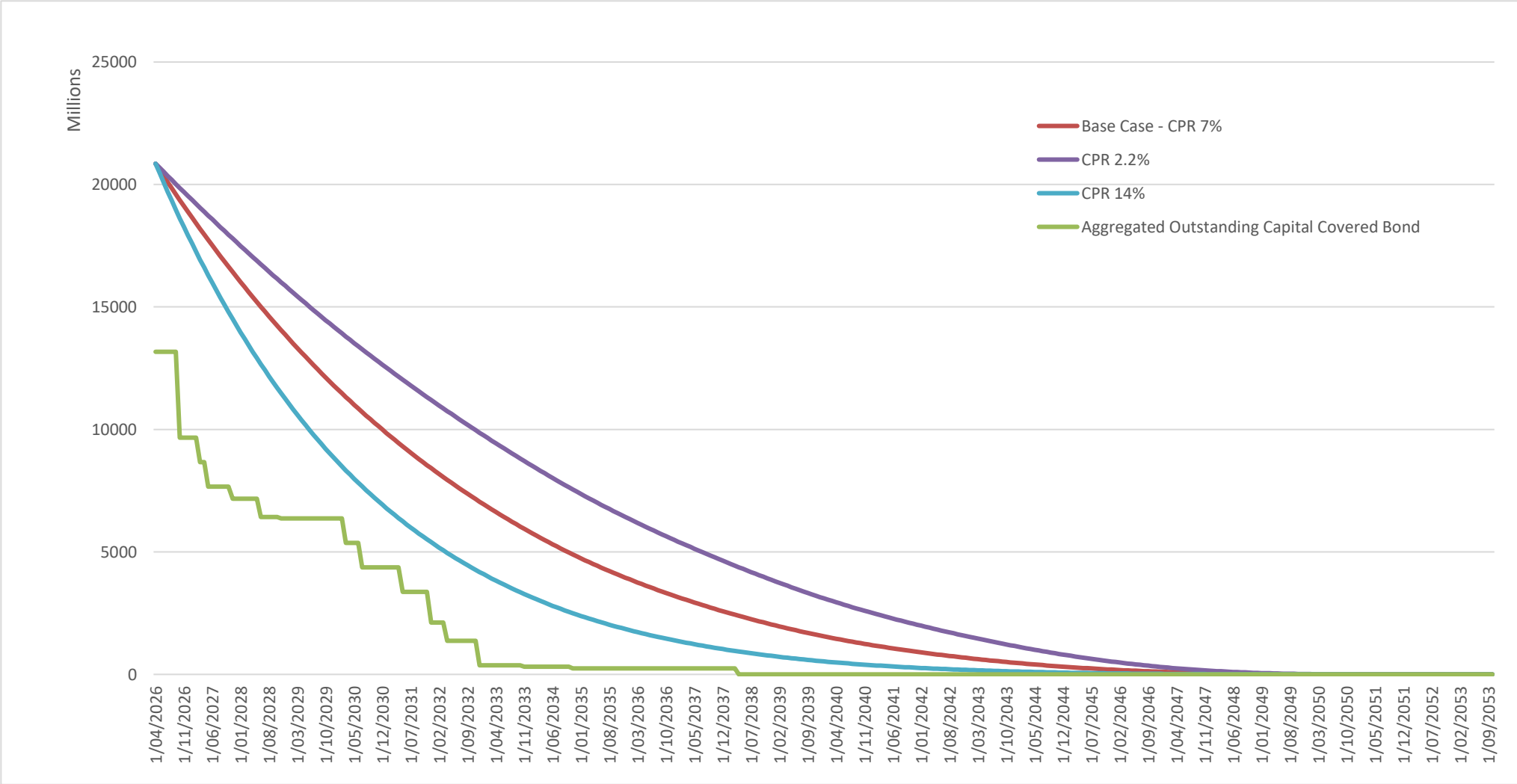
Balance detail	Outstanding balance	% Outstanding balance
0 - 25.000	721.519.395	3,45
25.000 - 50.000	1.324.128.690	6,33
50.000 - 75.000	1.641.751.589	7,85
75.000 - 100.000	1.782.441.131	8,52
100.000 - 125.000	1.768.842.903	8,46
125.000 - 150.000	1.865.378.501	8,92
150.000 - 175.000	1.817.421.442	8,69
175.000 - 200.000	1.744.471.145	8,34

200.000 - 300.000	5.019.480.557	24,01
300.000 - 400.000	2.177.107.327	10,41
400.000 - 500.000	665.216.672	3,18
500.000 - 600.000	228.258.273	1,09
600.000 - 800.000	121.169.226	0,58
800.000 - 1.000.000	31.607.838	0,15
Total	20.908.794.689	100,00

Table Current loan to value indexed

Current loan to value indexed	Outstanding balance	% Outstanding balance
CLTVi <= 10%	852.558.636	4,08
10% < CLTVi <= 20%	1.835.472.108	8,78
20% < CLTVi <= 30%	2.571.325.860	12,30
30% < CLTVi <= 40%	2.956.854.573	14,14
40% < CLTVi <= 50%	3.087.740.455	14,77
50% < CLTVi <= 60%	2.918.302.022	13,96
60% < CLTVi <= 70%	2.688.253.728	12,86
70% < CLTVi <= 80%	2.105.244.494	10,07
80% < CLTVi <= 90%	1.411.358.537	6,75
90% < CLTVi <= 100%	362.893.057	1,74
100% < CLTVi <= 110%	38.491.732	0,18
110% < CLTVi <= 120%	18.469.776	0,09
120% < CLTVi <= 130%	18.266.806	0,09
130% < CLTVi <= 140%	11.493.367	0,05
140% < CLTVi <= 150%	8.916.046	0,04
150% < CLTVi	23.153.494	0,11
Total	20.908.794.689	100,00

Amortisation Graph under different CPR scenario's



Definitions and Remarks

Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage is defined as: *Prepayments during the month / (Principal balance of Mortgage Loans at beginning of the calculation period)*

The annualised prepayment rate (CPR) is defined as: $1 - (1 - \text{monthly percentage})^{12}$

Disclaimer

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