

Stress tests Q1

Article 13, §2 of the Covered Bonds Royal Decree requires a quarterly publication of the legally required stress tests (Covered Bonds Royal Decree Article 8).

All amounts in EUR

Cover tests	Scenarios	Proceeds	Payments	Total	value cover assets (article 6 Royal Decree)	value primary cover assets (article 6 Royal Decree)	nominal amount covered bonds
Stresstest 1	+200bp & 2.2% CPR	23.842.874.626,00	-14.600.602.276,23	9.242.272.349,77	19.594.352.403,21	19.482.451.333,91	13.170.000.000,00
Stresstest 2	-200bp & 14% CPR	22.243.212.467,42	-14.600.491.572,65	7.642.720.894,77	19.594.539.914,27	19.482.638.844,97	13.170.000.000,00
Stresstest 3	Credit scenario 1 PD 0.8%	22.866.351.741,19	-14.600.565.637,47	8.265.786.103,72	19.488.758.611,01	19.376.857.541,71	13.170.000.000,00
Stresstest 4	Credit scenario 2 PD 0.91%	22.804.543.537,35	-14.600.565.637,47	8.203.977.899,88	19.453.762.283,64	19.341.861.214,34	13.170.000.000,00

Liquidity Test	Scenario	Proceeds	Payments	Total
Stresstest 1	+200bp & 2.2% CPR	1.424.543.493,95	-195.370.056,73	1.229.173.437,22
Stresstest 2	-200bp & 14% CPR	2.654.033.710,74	-195.370.043,89	2.458.663.666,85
Stresstest 3	Credit scenario 1 PD 0.8%	1.914.678.275,77	-195.370.052,20	1.719.308.223,57
Stresstest 4	Credit scenario 2 PD 0.91%	1.914.360.258,60	-195.370.052,20	1.718.990.206,40