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KBC Bank NV
Euro 17.500.000.000
Residential Mortgage Covered Bonds Programme

INVESTOR REPORT

Reporting Period : 01/04/2026 - 30/04/2026

Reporting Date : 05/05/2026

Cover Asset Details

1. Cover Assets - Residential Mortgage Loans

1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	61.22%	0.00%	64083.3%
Current Outstanding Balance per Borrower	€128.263,51	€0,00	€981.240,33
Seasoning (in months)	72	4	355
Remaining Term (in months)	189	0	330
Average Interest Rate	2.15%		

1.2 Monthly Information

	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Collections on Residential Mortgage Loans	€200.885.977,40	€200.855.565,44
- Principal Redemptions on Residential Mortgage Loans	€130.259.199,29	€128.661.361,68
- Interest Payments on Residential Mortgage Loans	€37.057.511,95	€36.609.171,06
- Prepayments (partial and full) on Residential Mortgage Loans	€33.324.078,08	€35.314.979,41
- Penalties Proceeds on Residential Mortgage Loans	€245.188,08	€270.053,29
Balance of the Registered Cash Account	€266.684.303,79	€101.248.326,39
Principal Balance of the Residential Mortgage Loans	€20.745.211.128,48	€20.908.794.689,39
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	€19.247.086.579,20	€19.381.265.066,69

1.3 Prepayment Information

	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0.16%	0.17%
Annualised Prepayment Rate	1.90%	2.06%

1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
Current	226.654	99.22%	€20.575.694.768,64	99.18%
< 1 month	1.540	0.67%	€144.264.940,57	0.70%
< 2 months	84	0.04%	€8.087.219,22	0.04%
< 3 months	44	0.02%	€4.184.623,46	0.02%
< 4 months	12	0.01%	€1.372.348,64	0.01%
< 5 months	21	0.01%	€1.744.788,66	0.01%
< 6 months	13	0.01%	€1.403.278,62	0.01%
> 6 months	68	0.03%	€8.459.160,67	0.04%
TOTAL	228.436		€20.745.211.128,48	

2. Cover Assets - Exposure on Financial Institutions

2.1 Cash

	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Outstanding Balance	€0,00	€0,00

3.1 Bonds - Liquid Assets

Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	€46.000.000,00	€44.612.888,40
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	€68.000.000,00	€67.405.669,12

4.1 Cover Assets - Derivatives Contracts

Counterparty	Period	Notional Amount	Market Value
		€0,00	€0,00

Liability Details

1. Rating KBC Bank NV

	LT Rating	Outlook	ST Rating
Fitch	A+	Stable	F1
Moody's	A1	Stable	P-1
S&P	A+	Positive	A-1

2. Covered Bond Issuance

ISIN	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002590686	BE0002591692
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	500	500	700	5.000	2.000	500
Issued Nominal Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Outstanding Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Issue Date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	26/03/2018	27/03/2018
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	26/03/2038	29/03/2038
Legal Maturity Date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	26/03/2039	29/03/2039
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Accrual Start Date	17/10/2025	21/10/2025	30/10/2025	24/10/2025	26/03/2026	27/03/2026
Accrual End Date	17/10/2026	21/10/2026	30/10/2026	24/10/2026	26/03/2027	27/03/2027
Next Interest Payment Date	19/10/2026	21/10/2026	30/10/2026	26/10/2026	30/03/2027	30/03/2027

ISIN	BE0002683648	BE0002696772	BE0002882638	BE0002924059	BE0002937184	BE0002948298
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	10.000	10.000	25.000	10.000	10.000	7.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Issue Date	12/02/2020	29/04/2020	21/09/2022	22/02/2023	26/04/2023	30/05/2023
Expected Maturity Date	12/02/2030	29/04/2027	21/09/2026	22/02/2027	28/04/2031	30/05/2028
Legal Maturity Date	12/02/2031	29/04/2028	21/09/2027	22/02/2028	28/04/2032	30/05/2029
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Accrual Start Date	12/02/2026	29/04/2026	21/09/2025	22/02/2026	26/04/2026	30/05/2025
Accrual End Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	30/05/2026
Next Interest Payment Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	01/06/2026

2. Covered Bond Issuance

ISIN	BE0002967488	BE0390134972	BE0390183490	BE0390204700	BE0390271402	BE0390304732
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	/AAA	/AAA
Number of Notes	10.000	10.000	12.500	7.500	10.000	7.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
Issue Date	28/09/2023	04/06/2024	23/01/2025	14/03/2025	27/11/2025	10/04/2026
Expected Maturity Date	28/09/2026	04/06/2030	24/11/2031	15/03/2032	29/11/2032	10/04/2031
Legal Maturity Date	28/09/2027	04/06/2031	24/11/2032	15/03/2033	29/11/2033	10/04/2032
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,750	3,124	2,917	3,030	2,851	3,000
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,750	3,124	2,917	3,030	2,851	3,000
Accrual Start Date	28/09/2025	04/06/2025	24/11/2025	14/03/2026	27/11/2025	10/04/2026
Accrual End Date	28/09/2026	04/06/2026	24/11/2026	14/03/2027	27/11/2026	10/04/2027
Next Interest Payment Date	28/09/2026	04/06/2026	24/11/2026	15/03/2027	27/11/2026	12/04/2027

ISIN	BE0390307768					
Current Rating (Moody's/Fitch)	Aaa/AAA					
Number of Notes	10.000					
Issued Nominal Amount	€1.000.000.000,00					
Outstanding Amount	€1.000.000.000,00					
Issue Date	20/04/2026					
Expected Maturity Date	21/10/2030					
Legal Maturity Date	21/10/2031					
Rate Type	Fixed					
Interest Rate	3,030					
Margin	NA					
Fixing Rate	NA					
Payment Frequency	1y					
Applicable Interest Rate	3,030					
Accrual Start Date	20/04/2026					
Accrual End Date	20/04/2027					
Next Interest Payment Date	20/04/2027					

Test Details

1. Coverage Tests

1.1 Asset Coverage Test (Residential Mortgages Loans)

	Minimum Ratio	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Cover Test Royal Decree Art.5§1	85.00%	130.79%	147.93%
Issuer undertaking	110.00%	130.79%	147.93%

Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued

1.2 Over-Collateralisation Test

	Minimum Ratio	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Cover Test Royal Decree Art.5§2	105.00%	131.54%	148.78%

Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued

1.3 Rating Agencies Over-Collateralisation Ratio

	Required Level for Current Rating	Current Period 01/04/2026 - 30/04/2026	Previous Period 01/03/2026 - 31/03/2026
Moody's	111.50%	140.83%	159.53%
Fitch	104.00%	140.83%	159.53%

Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued

1.4 Amortisation Test

	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Cover Test Royal Decree Art.5§3	€23.003.205.781,26	€-16.562.836.585,18	€6.440.369.196,08

The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds

2. Liquidity Tests

2.1 Liquidity Test

Liquidity Test Royal Decree Art.7§1	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Interests	€213.492.957,18	€-161.199.417,81	€52.293.539,37
Capital Redemptions	€1.478.162.354,67	€0,00	€1.478.162.354,67
Costs	€0,00	€-7.653.278,66	€-7.653.278,66
Cash	€266.684.303,79	€0,00	€266.684.303,79
Other (liquidity buffer)	€112.018.557,52	€0,00	€112.018.557,52
TOTAL	€2.070.358.173,16	€-168.852.696,47	€1.901.505.476,69

inflows / outflows in the next 180 days

2.2 Covered Bonds Interest Payment Test

	Liquid Bonds Step 1	Interest Payment on Covered Bonds within 3 months	Total Surplus (+) / Deficit (-)
Issuer Undertaking	€112.018.557,52	€24.375.000,00	€87.643.557,52

Covered Bonds Pool

Pool Summary 1

# Borrowers	# Loans	Value of Loans	Total Outstanding Balance	Average Outstanding Balance / Borrower
161.739	228.436	€19.247.086.579	€20.745.211.128	€128.263,51

Origination Date

Origination Date	Outstanding Balance	% Outstanding Balance
1996	€2.247	0,00%
1997	€15.816	0,00%
1998	€42.118	0,00%
1999	€373.114	0,00%
2000	€268.491	0,00%
2001	€758.447	0,00%
2002	€2.064.581	0,01%
2003	€15.497.134	0,07%
2004	€22.320.379	0,11%
2005	€64.037.825	0,31%
2006	€32.699.393	0,16%
2007	€18.025.848	0,09%
2008	€23.654.452	0,11%
2009	€249.348.923	1,20%
2010	€339.947.221	1,64%
2011	€125.791.960	0,61%
2012	€175.610.149	0,85%
2013	€140.260.649	0,68%
2014	€630.174.821	3,04%
2015	€874.905.392	4,22%
2016	€1.064.165.850	5,13%
2017	€571.898.246	2,76%
2018	€1.026.892.204	4,95%
2019	€2.700.506.843	13,02%
2020	€2.611.886.393	12,59%
2021	€2.684.156.894	12,94%
2022	€2.709.393.307	13,06%
2023	€1.857.191.431	8,95%
2024	€1.534.261.349	7,40%
2025	€1.269.059.652	6,12%
TOTAL	€20.745.211.129	100,00%

Final Maturity Date		
	Outstanding Balance	% Outstanding Balance
2023 - 2027	€91.388.312	0,44%
2028 - 2032	€1.577.291.768	7,60%
> 2032	€19.076.531.048	91,96%
TOTAL	€20.745.211.128	100,00%

Initial Maturity In Months		
	Outstanding Balance	% Outstanding Balance
0 - 71	€13.386.470	0,06%
72-107	€64.144.541	0,31%
108-143	€639.577.058	3,08%
144-179	€821.486.874	3,96%
180-215	€2.160.550.664	10,41%
216-251	€5.404.225.124	26,05%
252-287	€837.435.481	4,04%
288-323	€10.325.701.636	49,77%
324-360	€390.556.499	1,88%
> 360	€88.146.782	0,42%
TOTAL	€20.745.211.129	100,00%

Seasoning In Months		
	Outstanding Balance	% Outstanding Balance
0 - 12	€776.475.368	3,74%
13 - 24	€1.666.650.079	8,03%
25 - 36	€1.711.412.347	8,25%
37 - 48	€2.244.034.419	10,82%
49 - 60	€2.912.187.555	14,04%
61 - 72	€2.982.424.022	14,38%
73 - 84	€2.626.285.888	12,66%
85 - 96	€1.282.435.079	6,18%
97 -108	€661.603.102	3,19%
109 -	€3.881.703.269	18,71%
TOTAL	€20.745.211.128	100,00%

Interest Rate		
	Outstanding Balance	% Outstanding Balance
Interest rate < 2,5	€13.084.465.305	63,07%
2.5 < Interest Rate <= 3.0	€3.240.552.924	15,62%
3.0 < Interest Rate <= 3.5	€2.727.381.503	13,15%
3.5 < Interest Rate <= 4.0	€1.039.220.153	5,01%
4.0 < Interest Rate <= 4.5	€441.090.749	2,13%
4.5 < Interest Rate <= 5.0	€164.628.225	0,79%
5.0 < Interest Rate <= 5.5	€41.148.897	0,20%
5.5 < Interest Rate <= 6.0	€5.929.543	0,03%
6.0 < Interest Rate <= 6.5	€760.644	0,00%
6.5 < Interest Rate <= 7.0	€33.186	0,00%
TOTAL	€20.745.211.129	100,00%

Interest Rate Review Code		
	Outstanding Balance	% Outstanding Balance
No review	€18.805.670.127	90,65%
1 y / 1 y	€661.168.434	3,19%
3 y / 3 y	€867.623.710	4,18%
5 y / 5 y	€365.390.600	1,76%
10 y / 5 y	€39.846.868	0,19%
15 y / 5 y	€362.447	0,00%
20 y / 5 y	€5.148.944	0,02%
TOTAL	€20.745.211.130	100,00%

Principal Payment Type		
	Outstanding Balance	% Outstanding Balance
Linear	€58.813.450	0,28%
Annuity	€20.686.397.679	99,72%
TOTAL	€20.745.211.129	100,00%

Principal Payment Frequency		
	Outstanding Balance	% Outstanding Balance
Monthly	€20.745.211.128	100,00%
TOTAL	€20.745.211.128	100,00%

Loan Purpose		
	Outstanding Balance	% Outstanding Balance
Purchase	€15.939.816.741	76,84%
Remortgage	€3.524.823.711	16,99%
Renovation	€441.936.709	2,13%
Construction	€823.674.734	3,97%
Other	€14.959.233	0,07%
TOTAL	€20.745.211.128	100,00%

Employment Type		
	Outstanding Balance	% Outstanding Balance
Employed	€18.905.187.552	91,13%
Unemployed	€109.871.623	0,53%
Self employed	€1.730.151.953	8,34%
TOTAL	€20.745.211.128	100,00%

Current Loan To Value		
	Outstanding Balance	% Outstanding Balance
Current Loan To Value <= 10%	€391.185.555	1,89%
10% < CLTV <= 20%	€923.948.953	4,45%
20% < CLTV <= 30%	€1.484.447.106	7,16%
30% < CLTV <= 40%	€1.997.537.135	9,63%
40% < CLTV <= 50%	€2.456.110.897	11,84%
50% < CLTV <= 60%	€2.861.347.419	13,79%
60% < CLTV <= 70%	€3.476.350.677	16,76%
70% < CLTV <= 80%	€3.707.969.457	17,87%
80% < CLTV <= 90%	€2.287.942.989	11,03%
90% < CLTV <= 100%	€627.220.822	3,02%
100% < CLTV <= 110%	€168.618.997	0,81%
110% < CLTV <= 120%	€95.096.780	0,46%
120% < CLTV <= 130%	€61.480.431	0,30%
130% < CLTV <= 140%	€45.369.239	0,22%
140% < CLTV <=150%	€32.390.323	0,16%
150% < CLTV	€128.194.347	0,62%
TOTAL	€20.745.211.127	100,00%

Loan To Mortgage Inscription

	Outstanding Balance	% Outstanding Balance
LTM <= 10%	€91.264.965	0,44%
10% < LTM <= 20%	€162.303.642	0,78%
20% < LTM <= 30%	€304.409.749	1,47%
30% < LTM <= 40%	€454.482.821	2,19%
40% < LTM <= 50%	€688.889.115	3,32%
50% < LTM <= 60%	€884.129.102	4,26%
60% < LTM <= 70%	€983.320.643	4,74%
70% < LTM <= 80%	€908.294.447	4,38%
80% < LTM <= 90%	€831.291.809	4,01%
90% < LTM <= 100%	€938.505.515	4,52%
100% < LTM <= 110%	€665.744.401	3,21%
110% < LTM <= 120%	€687.186.514	3,31%
120% < LTM <= 130%	€755.552.580	3,64%
130% < LTM <= 140%	€895.150.653	4,31%
140% < LTM <=150%	€1.153.893.685	5,56%
150% < LTM <=160%	€1.784.234.547	8,60%
160% < LTM <=170%	€2.050.515.562	9,88%
170% < LTM <=180%	€1.639.281.384	7,90%
180% < LTM <=190%	€1.853.797.917	8,94%
190% < LTM <=200%	€1.142.493.962	5,51%
200% < LTM <=250%	€679.342.869	3,27%
250% < LTM <=300%	€706.814.230	3,41%
350% < LTM <=400%	€251.826.864	1,21%
400% < LTM <=450%	€111.035.418	0,54%
450% < LTM <=500%	€62.087.195	0,30%
500% < LTM	€59.361.541	0,29%
TOTAL	€20.745.211.130	100,00%

Occupancy Type

	Outstanding Balance	% Outstanding Balance
Owner occupied	€17.211.962.533	82,97%
Buy to let	€830.205.659	4,00%
Other	€2.703.042.936	13,03%
TOTAL	€20.745.211.128	100,00%

Ifrs 9 Stage		
	Outstanding Balance	% Outstanding Balance
Stage 1	€20.271.732.891	97,72%
Stage 2	€423.882.750	2,04%
Stage 3	€49.595.487	0,24%
TOTAL	€20.745.211.128	100,00%

Provincie		
	Outstanding Balance	% Outstanding Balance
Onbekend	€38.845.397	0,19%
Brussels Hoofdstedelijk gewest	€1.549.486.670	7,47%
Waals Brabant	€203.167.812	0,98%
Vlaams Brabant	€3.669.153.958	17,69%
Antwerpen	€5.788.386.558	27,90%
Limburg	€2.414.295.354	11,64%
Luik	€354.086.138	1,71%
Namen	€29.038.584	0,14%
Henegouwen	€110.635.692	0,53%
Luxemburg	€23.445.832	0,11%
West-Vlaanderen	€2.723.093.537	13,13%
Oost-Vlaanderen	€3.841.575.597	18,52%
TOTAL	€20.745.211.129	100,00%

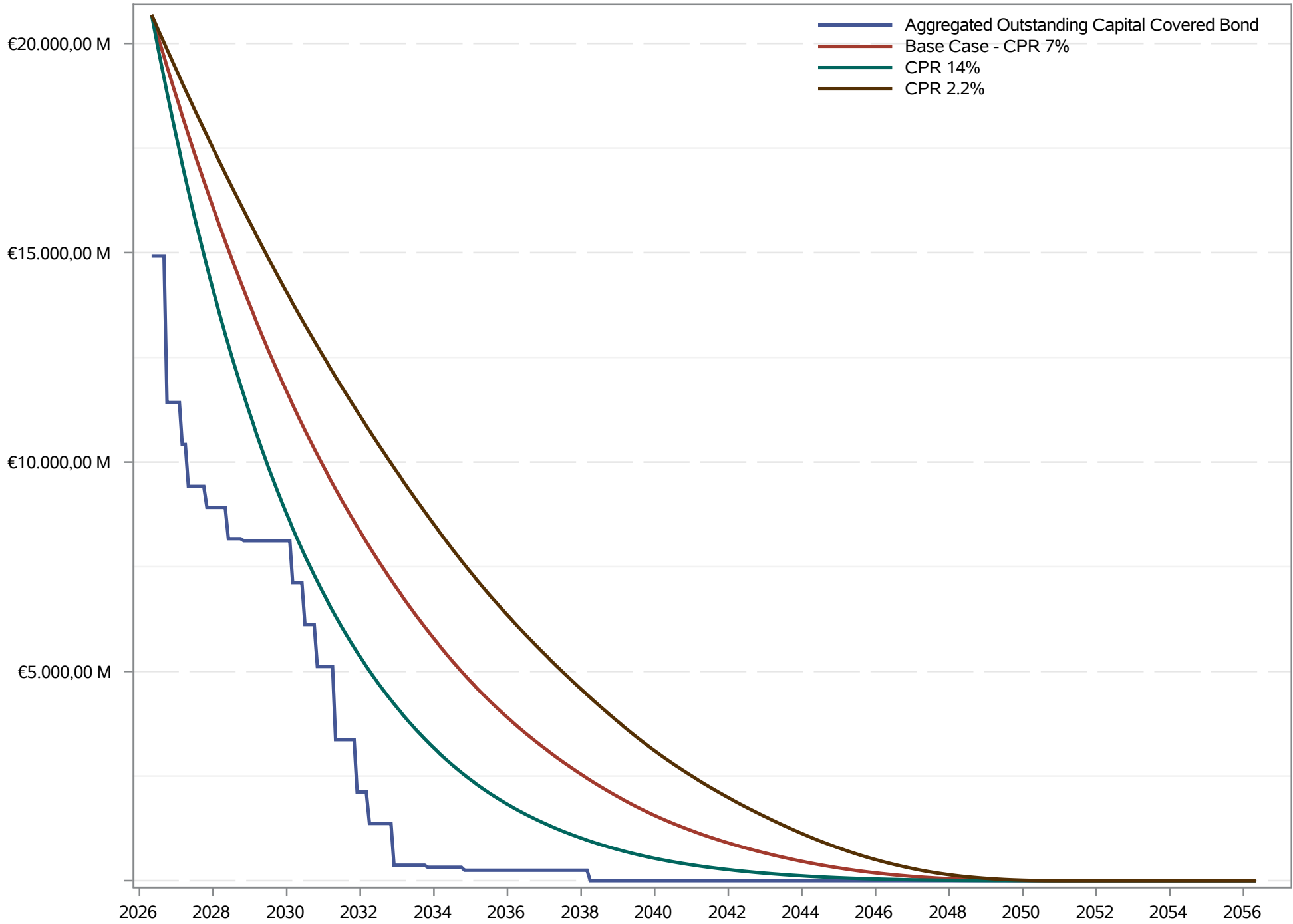
Region		
	Outstanding Balance	% Outstanding Balance
1. Flanders	€18.475.350.401	89,06%
2. Brussels	€1.549.486.670	7,47%
3. Wallonie	€720.374.057	3,47%
TOTAL	€20.745.211.128	100,00%

Balance Detail		
	Outstanding Balance	% Outstanding Balance
0 - 25.000	€717.459.812	3,46%
25.000 - 50.000	€1.318.239.065	6,35%
50.000 - 75.000	€1.634.601.847	7,88%
75.000 - 100.000	€1.770.999.318	8,54%
100.000 - 125.000	€1.758.721.432	8,48%

Balance Detail		
	Outstanding Balance	% Outstanding Balance
125.000 - 150.000	€1.856.327.445	8,95%
150.000 - 175.000	€1.813.417.078	8,74%
175.000 - 200.000	€1.729.822.063	8,34%
200.000 - 300.000	€4.969.220.468	23,95%
300.000 - 400.000	€2.153.376.447	10,38%
400.000 - 500.000	€648.981.978	3,13%
500.000 - 600.000	€224.282.665	1,08%
600.000 - 800.000	€118.264.553	0,57%
800.000 - 1.000.000	€31.496.956	0,15%
TOTAL	€20.745.211.127	100,00%

Current Loan To Value Indexed		
	Outstanding Balance	% Outstanding Balance
CLTVi <= 10%	€859.500.898	4,14%
10% < CLTVi <= 20%	€1.835.333.427	8,85%
20% < CLTVi <= 30%	€2.566.707.092	12,37%
30% < CLTVi <= 40%	€2.951.514.565	14,23%
40% < CLTVi <= 50%	€3.068.129.183	14,79%
50% < CLTVi <= 60%	€2.904.477.331	14,00%
60% < CLTVi <= 70%	€2.655.362.611	12,80%
70% < CLTVi <= 80%	€2.061.402.014	9,94%
80% < CLTVi <= 90%	€1.380.177.361	6,65%
90% < CLTVi <= 100%	€349.966.868	1,69%
100% < CLTVi <= 110%	€34.878.107	0,17%
110% < CLTVi <= 120%	€17.801.397	0,09%
120% < CLTVi <= 130%	€18.640.416	0,09%
130% < CLTVi <= 140%	€10.196.193	0,05%
140% < CLTVi <= 150%	€8.051.133	0,04%
150% < CLTVi	€23.072.535	0,11%
TOTAL	€20.745.211.131	100,00%

Amortisation Graph under different CPR scenario's



Definitions and Remarks

Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage is defined as: Prepayments during the month / Principal balance of Mortgage Loans at beginning of the calculation period.

The annualised prepayment rate (CPR) is defined as: $1 - (1 - \text{monthly percentage})^{12}$.

Disclaimer

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