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**KBC Bank NV**  
**Euro 17.500.000.000**  
**Residential Mortgage Covered Bonds Programme**

**INVESTOR REPORT**

Reporting Period : 01/05/2026 - 31/05/2026

Reporting Date : 03/06/2026

# Cover Asset Details

## 1. Cover Assets - Residential Mortgage Loans

### 1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	60.93%	0.00%	63745.0%
Current Outstanding Balance per Borrower	€127.925,07	€0,00	€978.088,01
Seasoning (in months)	73	5	356
Remaining Term (in months)	188	0	329
Average Interest Rate	2.15%		

### 1.2 Monthly Information

	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Collections on Residential Mortgage Loans	€197.481.533,14	€200.885.977,40
- Principal Redemptions on Residential Mortgage Loans	€129.476.919,37	€130.259.199,29
- Interest Payments on Residential Mortgage Loans	€36.797.004,80	€37.057.511,95
- Prepayments (partial and full) on Residential Mortgage Loans	€30.929.223,53	€33.324.078,08
- Penalties Proceeds on Residential Mortgage Loans	€278.385,44	€245.188,08
Balance of the Registered Cash Account	€464.165.836,93	€266.684.303,79
Principal Balance of the Residential Mortgage Loans	€20.584.807.097,12	€20.745.211.128,48
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	€19.114.591.682,28	€19.247.086.579,20

### 1.3 Prepayment Information

	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0.15%	0.16%
Annualised Prepayment Rate	1.77%	1.90%

### 1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
Current	225.178	99.20%	€20.411.792.524,17	99.16%
< 1 month	1.585	0.70%	€147.278.284,84	0.72%
< 2 months	99	0.04%	€9.326.056,18	0.05%
< 3 months	32	0.01%	€3.866.763,27	0.02%
< 4 months	17	0.01%	€2.124.449,67	0.01%
< 5 months	6	0.00%	€674.066,82	0.00%
< 6 months	18	0.01%	€1.565.939,80	0.01%

#### 1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
> 6 months	69	0.03%	€8.179.012,37	0.04%
<b>TOTAL</b>	<b>227.004</b>		<b>€20.584.807.097,12</b>	

## 2. Cover Assets - Exposure on Financial Institutions

### 2.1 Cash

	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Outstanding Balance	€0,00	€0,00

### 3.1 Bonds - Liquid Assets

Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	€46.000.000,00	€44.750.971,66
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	€68.000.000,00	€68.035.998,52

### 4.1 Cover Assets - Derivatives Contracts

Counterparty	Period	Notional Amount	Market Value
		€0,00	€0,00

# Liability Details

## 1. Rating KBC Bank NV

	LT Rating	Outlook	ST Rating
Fitch	A+	Stable	F1
Moody's	A1	Stable	P-1
S&P	A+	Positive	A-1

## 2. Covered Bond Issuance

ISIN	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002590686	BE0002591692
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	500	500	700	5.000	2.000	500
Issued Nominal Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Outstanding Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Issue Date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	26/03/2018	27/03/2018
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	26/03/2038	29/03/2038
Legal Maturity Date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	26/03/2039	29/03/2039
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Accrual Start Date	17/10/2025	21/10/2025	30/10/2025	24/10/2025	26/03/2026	27/03/2026
Accrual End Date	17/10/2026	21/10/2026	30/10/2026	24/10/2026	26/03/2027	27/03/2027
Next Interest Payment Date	19/10/2026	21/10/2026	30/10/2026	26/10/2026	30/03/2027	30/03/2027

ISIN	BE0002683648	BE0002696772	BE0002882638	BE0002924059	BE0002937184	BE0002948298
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	10.000	10.000	25.000	10.000	10.000	7.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Issue Date	12/02/2020	29/04/2020	21/09/2022	22/02/2023	26/04/2023	30/05/2023
Expected Maturity Date	12/02/2030	29/04/2027	21/09/2026	22/02/2027	28/04/2031	30/05/2028
Legal Maturity Date	12/02/2031	29/04/2028	21/09/2027	22/02/2028	28/04/2032	30/05/2029
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Accrual Start Date	12/02/2026	29/04/2026	21/09/2025	22/02/2026	26/04/2026	30/05/2026
Accrual End Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	30/05/2027
Next Interest Payment Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	31/05/2027

## 2. Covered Bond Issuance

ISIN	BE0002967488	BE0390134972	BE0390183490	BE0390204700	BE0390271402	BE0390304732
<b>Current Rating (Moody's/Fitch)</b>	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	/AAA	/AAA
<b>Number of Notes</b>	10.000	10.000	12.500	7.500	10.000	7.500
<b>Issued Nominal Amount</b>	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
<b>Outstanding Amount</b>	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
<b>Issue Date</b>	28/09/2023	04/06/2024	23/01/2025	14/03/2025	27/11/2025	10/04/2026
<b>Expected Maturity Date</b>	28/09/2026	04/06/2030	24/11/2031	15/03/2032	29/11/2032	10/04/2031
<b>Legal Maturity Date</b>	28/09/2027	04/06/2031	24/11/2032	15/03/2033	29/11/2033	10/04/2032
<b>Rate Type</b>	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
<b>Interest Rate</b>	3,750	3,124	2,917	3,030	2,851	3,000
<b>Margin</b>	NA	NA	NA	NA	NA	NA
<b>Fixing Rate</b>	NA	NA	NA	NA	NA	NA
<b>Payment Frequency</b>	1y	1y	1y	1y	1y	1y
<b>Applicable Interest Rate</b>	3,750	3,124	2,917	3,030	2,851	3,000
<b>Accrual Start Date</b>	28/09/2025	04/06/2025	24/11/2025	14/03/2026	27/11/2025	10/04/2026
<b>Accrual End Date</b>	28/09/2026	04/06/2026	24/11/2026	14/03/2027	27/11/2026	10/04/2027
<b>Next Interest Payment Date</b>	28/09/2026	04/06/2026	24/11/2026	15/03/2027	27/11/2026	12/04/2027

ISIN	BE0390307768					
<b>Current Rating (Moody's/Fitch)</b>	Aaa/AAA					
<b>Number of Notes</b>	10.000					
<b>Issued Nominal Amount</b>	€1.000.000.000,00					
<b>Outstanding Amount</b>	€1.000.000.000,00					
<b>Issue Date</b>	20/04/2026					
<b>Expected Maturity Date</b>	21/10/2030					
<b>Legal Maturity Date</b>	21/10/2031					
<b>Rate Type</b>	Fixed					
<b>Interest Rate</b>	3,030					
<b>Margin</b>	NA					
<b>Fixing Rate</b>	NA					
<b>Payment Frequency</b>	1y					
<b>Applicable Interest Rate</b>	3,030					
<b>Accrual Start Date</b>	20/04/2026					
<b>Accrual End Date</b>	20/04/2027					
<b>Next Interest Payment Date</b>	20/04/2027					

# Test Details

## 1. Coverage Tests

### 1.1 Asset Coverage Test (Residential Mortgages Loans)

	Minimum Ratio	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Cover Test Royal Decree Art.5§1	85.00%	131.22%	130.79%
Issuer undertaking	110.00%	131.22%	130.79%
<i>Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued</i>			

### 1.2 Over-Collateralisation Test

	Minimum Ratio	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Cover Test Royal Decree Art.5§2	105.00%	131.98%	131.54%
<i>Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued</i>			

### 1.3 Rating Agencies Over-Collateralisation Ratio

	Required Level for Current Rating	Current Period 01/05/2026 - 31/05/2026	Previous Period 01/04/2026 - 30/04/2026
Moody's	111.50%	141.08%	140.83%
Fitch	104.00%	141.08%	140.83%
<i>Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued</i>			

### 1.4 Amortisation Test

	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Cover Test Royal Decree Art.5§3	€23.006.332.814,97	€-16.561.390.817,58	€6.444.941.997,39
<i>The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds</i>			

## 2. Liquidity Tests

### 2.1 Liquidity Test

<b>Liquidity Test Royal Decree Art.7§1</b>	<b>Proceeds on Cover Assets</b>	<b>Payments on Covered Bonds</b>	<b>Total Surplus (+) / Deficit (-)</b>
Interests	€211.751.819,33	€-226.171.917,81	€-14.420.098,48
Capital Redemptions	€1.469.304.305,56	€0,00	€1.469.304.305,56
Costs	€0,00	€-7.571.239,31	€-7.571.239,31
Cash	€464.165.836,93	€0,00	€464.165.836,93
Other (liquidity buffer)	€112.786.970,18	€0,00	€112.786.970,18
<b>TOTAL</b>	<b>€2.258.008.932,00</b>	<b>€-233.743.157,12</b>	<b>€2.024.265.774,88</b>

*inflows / outflows in the next 180 days*

### 2.2 Covered Bonds Interest Payment Test

	<b>Liquid Bonds Step 1</b>	<b>Interest Payment on Covered Bonds within 3 months</b>	<b>Total Surplus (+) / Deficit (-)</b>
Issuer Undertaking	€112.786.970,18	€24.375.000,00	€88.411.970,18

# Covered Bonds Pool

## Pool Summary 1

# Borrowers	# Loans	Value of Loans	Total Outstanding Balance	Average Outstanding Balance / Borrower
160.913	227.004	€19.114.591.682	€20.584.807.097	€127.925,07

## Origination Date

Origination Date	Outstanding Balance	% Outstanding Balance
1996	€1.800	0,00%
1997	€14.693	0,00%
1998	€40.669	0,00%
1999	€359.161	0,00%
2000	€261.390	0,00%
2001	€731.174	0,00%
2002	€1.985.366	0,01%
2003	€15.066.585	0,07%
2004	€21.851.033	0,11%
2005	€62.852.526	0,31%
2006	€31.964.527	0,16%
2007	€17.732.752	0,09%
2008	€23.336.767	0,11%
2009	€245.546.505	1,19%
2010	€335.805.667	1,63%
2011	€123.885.534	0,60%
2012	€173.230.367	0,84%
2013	€138.071.375	0,67%
2014	€621.059.445	3,02%
2015	€863.724.458	4,20%
2016	€1.051.947.265	5,11%
2017	€565.777.624	2,75%
2018	€1.017.561.173	4,94%
2019	€2.679.441.865	13,02%
2020	€2.593.956.560	12,60%
2021	€2.666.908.858	12,96%
2022	€2.694.998.629	13,09%
2023	€1.846.117.390	8,97%
2024	€1.526.299.525	7,41%

Origination Date		
	Outstanding Balance	% Outstanding Balance
2025	€1.264.276.416	6,14%
<b>TOTAL</b>	<b>€20.584.807.099</b>	<b>100,00%</b>

Final Maturity Date		
	Outstanding Balance	% Outstanding Balance
2023 - 2027	€82.241.835	0,40%
2028 - 2032	€1.542.784.039	7,49%
> 2032	€18.959.781.223	92,11%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

Initial Maturity In Months		
	Outstanding Balance	% Outstanding Balance
0 - 71	€12.805.104	0,06%
72-107	€61.608.293	0,30%
108-143	€623.949.813	3,03%
144-179	€807.864.740	3,92%
180-215	€2.135.480.734	10,37%
216-251	€5.362.082.388	26,05%
252-287	€832.175.806	4,04%
288-323	€10.274.485.459	49,91%
324-360	€387.179.713	1,88%
> 360	€87.175.046	0,42%
<b>TOTAL</b>	<b>€20.584.807.096</b>	<b>100,00%</b>

Seasoning In Months		
	Outstanding Balance	% Outstanding Balance
0 - 12	€676.584.891	3,29%
13 - 24	€1.633.231.203	7,93%
25 - 36	€1.664.477.130	8,09%
37 - 48	€2.165.633.986	10,52%
49 - 60	€2.909.298.095	14,13%
61 - 72	€3.051.457.483	14,82%
73 - 84	€2.518.185.080	12,23%
85 - 96	€1.438.008.230	6,99%

Seasoning In Months		
	Outstanding Balance	% Outstanding Balance
97 -108	€673.602.058	3,27%
109 -	€3.854.328.940	18,72%
<b>TOTAL</b>	<b>€20.584.807.096</b>	<b>100,00%</b>

Interest Rate		
	Outstanding Balance	% Outstanding Balance
Interest rate < 2,5	€12.979.397.814	63,05%
2.5 < Interest Rate <= 3.0	€3.217.613.117	15,63%
3.0 < Interest Rate <= 3.5	€2.706.962.590	13,15%
3.5 < Interest Rate <= 4.0	€1.020.770.194	4,96%
4.0 < Interest Rate <= 4.5	€445.108.369	2,16%
4.5 < Interest Rate <= 5.0	€167.436.164	0,81%
5.0 < Interest Rate <= 5.5	€40.851.625	0,20%
5.5 < Interest Rate <= 6.0	€5.879.165	0,03%
6.0 < Interest Rate <= 6.5	€755.520	0,00%
6.5 < Interest Rate <= 7.0	€32.541	0,00%
<b>TOTAL</b>	<b>€20.584.807.099</b>	<b>100,00%</b>

Interest Rate Review Code		
	Outstanding Balance	% Outstanding Balance
No review	€18.672.781.376	90,71%
1 y / 1 y	€651.328.741	3,16%
3 y / 3 y	€856.727.851	4,16%
5 y / 5 y	€359.416.026	1,75%
10 y / 5 y	€39.078.665	0,19%
15 y / 5 y	€358.736	0,00%
20 y / 5 y	€5.115.703	0,02%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

Principal Payment Type		
	Outstanding Balance	% Outstanding Balance
Linear	€57.441.651	0,28%
Annuity	€20.527.365.446	99,72%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

**Principal Payment Frequency**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
Monthly	€20.584.807.097	100,00%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

**Loan Purpose**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
Purchase	€15.834.974.495	76,93%
Remortgage	€3.484.298.062	16,93%
Renovation	€435.633.947	2,12%
Construction	€815.144.707	3,96%
Other	€14.755.887	0,07%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

**Employment Type**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
Employed	€18.783.517.107	91,25%
Unemployed	€109.488.294	0,53%
Self employed	€1.691.801.696	8,22%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

**Current Loan To Value**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
Current Loan To Value <= 10%	€397.922.559	1,93%
10% < CLTV <= 20%	€927.555.212	4,51%
20% < CLTV <= 30%	€1.487.456.058	7,23%
30% < CLTV <= 40%	€2.002.729.561	9,73%
40% < CLTV <= 50%	€2.460.490.830	11,95%
50% < CLTV <= 60%	€2.850.558.440	13,85%
60% < CLTV <= 70%	€3.491.890.512	16,96%
70% < CLTV <= 80%	€3.651.541.118	17,74%
80% < CLTV <= 90%	€2.197.959.913	10,68%
90% < CLTV <= 100%	€602.745.778	2,93%
100% < CLTV <= 110%	€162.067.769	0,79%
110% < CLTV <= 120%	€92.077.863	0,45%

<b>Current Loan To Value</b>		
	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
120% < CLTV <= 130%	€60.686.343	0,29%
130% < CLTV <= 140%	€45.615.088	0,22%
140% < CLTV <=150%	€29.477.290	0,14%
150% < CLTV	€124.032.764	0,60%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

<b>Loan To Mortgage Inscription</b>		
	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
LTM <= 10%	€97.089.297	0,47%
10% < LTM <= 20%	€164.095.367	0,80%
20% < LTM <= 30%	€303.928.844	1,48%
30% < LTM <= 40%	€458.787.419	2,23%
40% < LTM <= 50%	€691.631.118	3,36%
50% < LTM <= 60%	€876.315.402	4,26%
60% < LTM <= 70%	€977.245.371	4,75%
70% < LTM <= 80%	€904.748.829	4,40%
80% < LTM <= 90%	€823.117.021	4,00%
90% < LTM <= 100%	€928.694.883	4,51%
100% < LTM <= 110%	€662.814.505	3,22%
110% < LTM <= 120%	€689.427.858	3,35%
120% < LTM <= 130%	€755.236.974	3,67%
130% < LTM <= 140%	€906.656.625	4,40%
140% < LTM <=150%	€1.172.847.376	5,70%
150% < LTM <=160%	€1.819.781.874	8,84%
160% < LTM <=170%	€2.053.206.183	9,97%
170% < LTM <=180%	€1.555.967.602	7,56%
180% < LTM <=190%	€1.866.970.822	9,07%
190% < LTM <=200%	€1.037.872.562	5,04%
200% < LTM <=250%	€665.881.218	3,23%
250% < LTM <=300%	€698.019.275	3,39%
350% < LTM <=400%	€248.541.038	1,21%
400% < LTM <=450%	€108.477.702	0,53%
450% < LTM <=500%	€59.345.017	0,29%
500% < LTM	€58.106.916	0,28%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

Occupancy Type		
	Outstanding Balance	% Outstanding Balance
Owner occupied	€17.101.418.403	83,08%
Buy to let	€821.612.001	3,99%
Other	€2.661.776.693	12,93%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

Ifrs 9 Stage		
	Outstanding Balance	% Outstanding Balance
Stage 1	€20.117.438.984	97,73%
Stage 2	€418.746.833	2,03%
Stage 3	€48.621.281	0,24%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

Provincie		
	Outstanding Balance	% Outstanding Balance
Onbekend	€44.822.351	0,22%
Brussels Hoofdstedelijk gewest	€1.537.607.819	7,47%
Waals Brabant	€201.300.056	0,98%
Vlaams Brabant	€3.641.653.711	17,69%
Antwerpen	€5.741.298.497	27,89%
Limburg	€2.394.732.660	11,63%
Luik	€351.584.520	1,71%
Namen	€28.609.248	0,14%
Henegouwen	€109.756.686	0,53%
Luxemburg	€23.250.457	0,11%
West-Vlaanderen	€2.700.273.945	13,12%
Oost-Vlaanderen	€3.809.917.147	18,51%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

Region		
	Outstanding Balance	% Outstanding Balance
1. Flanders	€18.332.698.312	89,06%
2. Brussels	€1.537.607.819	7,47%
3. Wallonie	€714.500.967	3,47%
<b>TOTAL</b>	<b>€20.584.807.098</b>	<b>100,00%</b>

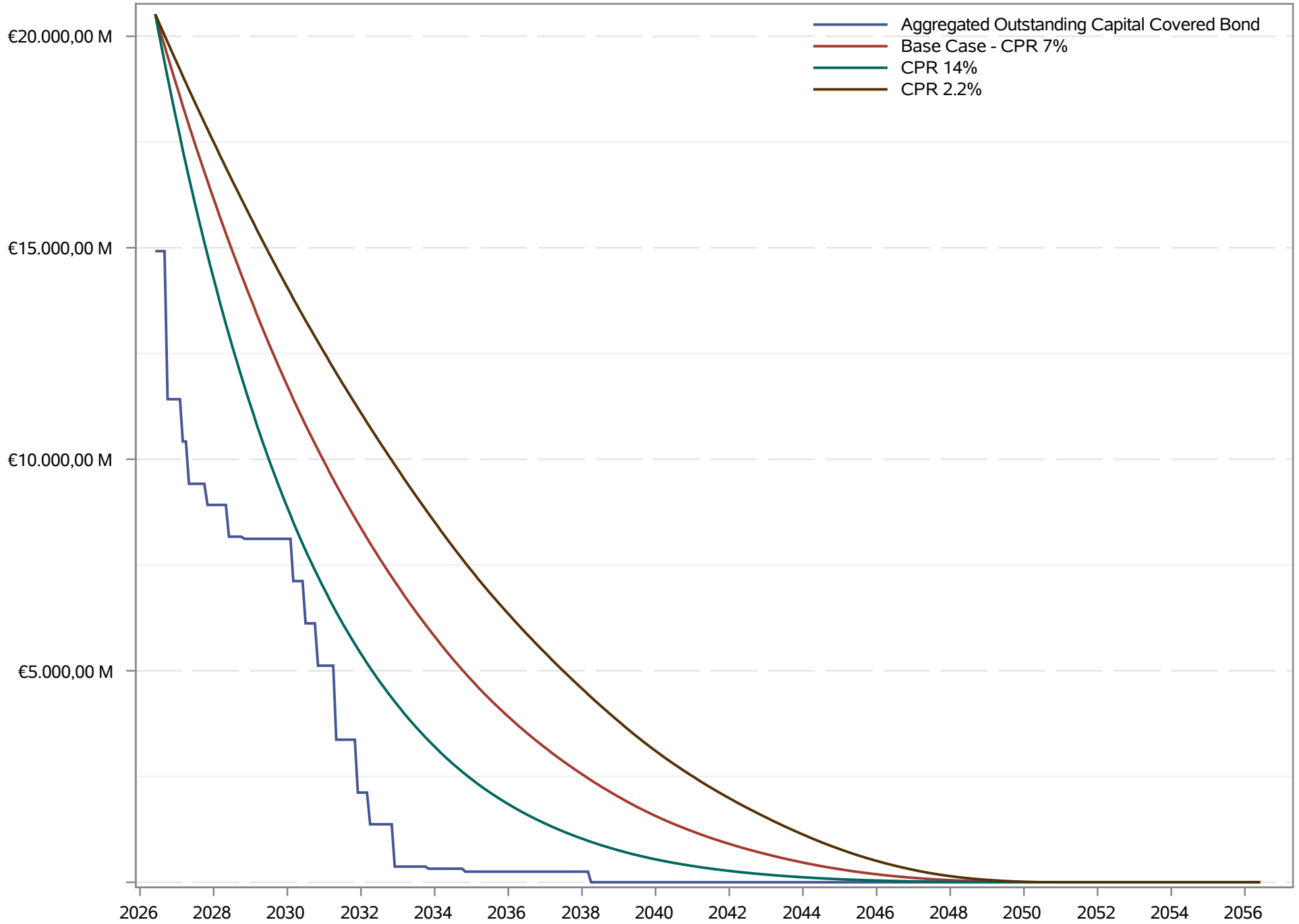
**Balance Detail**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
0 - 25.000	€713.536.337	3,47%
25.000 - 50.000	€1.313.243.875	6,38%
50.000 - 75.000	€1.629.148.461	7,91%
75.000 - 100.000	€1.759.091.265	8,55%
100.000 - 125.000	€1.749.578.562	8,50%
125.000 - 150.000	€1.844.397.408	8,96%
150.000 - 175.000	€1.810.020.475	8,79%
175.000 - 200.000	€1.721.262.873	8,36%
200.000 - 300.000	€4.920.458.066	23,90%
300.000 - 400.000	€2.120.185.927	10,30%
400.000 - 500.000	€640.896.722	3,11%
500.000 - 600.000	€217.520.526	1,06%
600.000 - 800.000	€114.963.201	0,56%
800.000 - 1.000.000	€30.503.399	0,15%
<b>TOTAL</b>	<b>€20.584.807.097</b>	<b>100,00%</b>

**Current Loan To Value Indexed**

	<b>Outstanding Balance</b>	<b>% Outstanding Balance</b>
CLTVi <= 10%	€864.564.614	4,20%
10% < CLTVi <= 20%	€1.837.609.146	8,93%
20% < CLTVi <= 30%	€2.558.821.390	12,43%
30% < CLTVi <= 40%	€2.947.837.355	14,32%
40% < CLTVi <= 50%	€3.055.081.018	14,84%
50% < CLTVi <= 60%	€2.886.785.429	14,02%
60% < CLTVi <= 70%	€2.623.981.762	12,75%
70% < CLTVi <= 80%	€2.019.404.111	9,81%
80% < CLTVi <= 90%	€1.344.524.343	6,53%
90% < CLTVi <= 100%	€338.456.027	1,64%
100% < CLTVi <= 110%	€32.031.284	0,16%
110% < CLTVi <= 120%	€17.074.306	0,08%
120% < CLTVi <= 130%	€18.528.186	0,09%
130% < CLTVi <= 140%	€10.060.790	0,05%
140% < CLTVi <= 150%	€7.634.168	0,04%
150% < CLTVi	€22.413.167	0,11%
<b>TOTAL</b>	<b>€20.584.807.096</b>	<b>100,00%</b>

Amortisation Graph under different CPR scenario's



# Definitions and Remarks

## Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

## Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

## Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

## Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

## Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

## Prepayments

The monthly percentage is defined as: Prepayments during the month / Principal balance of Mortgage Loans at beginning of the calculation period.

The annualised prepayment rate (CPR) is defined as:  $1 - (1 - \text{monthly percentage})^{12}$ .

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