



KBC Bank NV
Issuer
1080 Brussels Belgium
tel.: 0032 2 429 50 42
fax : 0032 2 429 17 15
e-mail: gbs_corporate_desk@kbc.be
<https://www.kbc.com/en/investor-relations.html>

KBC Bank NV
Euro 17.500.000.000
Residential Mortgage Covered Bonds Programme

INVESTOR REPORT

Reporting Period : 01/08/2026 - 31/08/2026

Reporting Date : 02/09/2026

Cover Asset Details

1. Cover Assets - Residential Mortgage Loans

1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	60.41%	0.00%	62726.8%
Current Outstanding Balance per Borrower	€128.028,57	€0,00	€968.586,63
Seasoning (in months)	74	5	359
Remaining Term (in months)	187	0	348
Average Interest Rate	2.18%		

1.2 Monthly Information

	Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Collections on Residential Mortgage Loans	€194.618.842,58	€208.425.671,40
- Principal Redemptions on Residential Mortgage Loans	€129.527.144,59	€130.250.170,08
- Interest Payments on Residential Mortgage Loans	€37.328.771,75	€37.639.731,78
- Prepayments (partial and full) on Residential Mortgage Loans	€27.558.464,53	€40.280.071,07
- Penalties Proceeds on Residential Mortgage Loans	€204.461,71	€255.698,47
Balance of the Registered Cash Account	€438.601.636,75	€243.982.794,17
Principal Balance of the Residential Mortgage Loans	€20.653.056.549,45	€20.810.153.654,18
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	€19.226.261.740,42	€19.359.104.231,15

1.3 Prepayment Information

	Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0.13%	0.19%
Annualised Prepayment Rate	1.58%	2.28%

1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
Current	224.824	99.20%	€20.477.649.454,75	99.15%
< 1 month	1.566	0.69%	€148.711.952,49	0.72%
< 2 months	95	0.04%	€8.754.393,98	0.04%
< 3 months	43	0.02%	€4.511.419,58	0.02%
< 4 months	27	0.01%	€2.927.805,85	0.01%
< 5 months	17	0.01%	€2.196.741,14	0.01%
< 6 months	9	0.00%	€971.557,33	0.00%

1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
> 6 months	66	0.03%	€7.333.224,33	0.04%
TOTAL	226.647		€20.653.056.549,45	

2. Cover Assets - Exposure on Financial Institutions

2.1 Cash			
		Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Outstanding Balance		€0,00	€0,00

3.1 Bonds - Liquid Assets			
Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	€46.000.000,00	€44.968.838,24
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	€68.000.000,00	€66.529.147,08

4.1 Cover Assets - Derivatives Contracts			
Counterparty	Period	Notional Amount	Market Value
		€0,00	€0,00

Liability Details

1. Rating KBC Bank NV			
	LT Rating	Outlook	ST Rating
Fitch	AA-	Stable	F1+
Moody's	A2	Stable	P-1
S&P	A+	Positive	A-1

2. Covered Bond Issuance						
ISIN	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002590686	BE0002591692
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	500	500	700	5.000	2.000	500
Issued Nominal Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Outstanding Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€200.000.000,00	€50.000.000,00
Issue Date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	26/03/2018	27/03/2018
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	26/03/2038	29/03/2038
Legal Maturity Date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	26/03/2039	29/03/2039
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,000	2,890	3,025	0,750	1,520	1,520
Accrual Start Date	17/10/2025	21/10/2025	30/10/2025	24/10/2026	26/03/2026	27/03/2026
Accrual End Date	17/10/2026	21/10/2026	30/10/2026	24/10/2026	26/03/2027	27/03/2027
Next Interest Payment Date	19/10/2026	21/10/2026	30/10/2026	26/10/2026	30/03/2027	30/03/2027

ISIN	BE0002683648	BE0002696772	BE0002882638	BE0002924059	BE0002937184	BE0002948298
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	10.000	10.000	25.000	10.000	10.000	7.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€2.500.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00
Issue Date	12/02/2020	29/04/2020	21/09/2022	22/02/2023	26/04/2023	30/05/2023
Expected Maturity Date	12/02/2030	29/04/2027	21/09/2026	22/02/2027	28/04/2031	30/05/2028
Legal Maturity Date	12/02/2031	29/04/2028	21/09/2027	22/02/2028	28/04/2032	30/05/2029
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	0,040	0,250	2,375	3,125	3,295	3,250
Accrual Start Date	12/02/2026	29/04/2026	21/09/2025	22/02/2026	26/04/2026	30/05/2026
Accrual End Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	30/05/2027
Next Interest Payment Date	12/02/2027	29/04/2027	21/09/2026	22/02/2027	26/04/2027	31/05/2027

2. Covered Bond Issuance

ISIN	BE0002967488	BE0390134972	BE0390183490	BE0390204700	BE0390271402	BE0390304732
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	/AAA	/AAA
Number of Notes	10.000	10.000	12.500	7.500	10.000	7.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€1.250.000.000,00	€750.000.000,00	€1.000.000.000,00	€750.000.000,00
Issue Date	28/09/2023	04/06/2024	23/01/2025	14/03/2025	27/11/2025	10/04/2026
Expected Maturity Date	28/09/2026	04/06/2030	24/11/2031	15/03/2032	29/11/2032	10/04/2031
Legal Maturity Date	28/09/2027	04/06/2031	24/11/2032	15/03/2033	29/11/2033	10/04/2032
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,750	3,124	2,917	3,030	2,851	3,000
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,750	3,124	2,917	3,030	2,851	3,000
Accrual Start Date	28/09/2025	04/06/2026	24/11/2025	14/03/2026	27/11/2025	10/04/2026
Accrual End Date	28/09/2026	04/06/2027	24/11/2026	14/03/2027	27/11/2026	10/04/2027
Next Interest Payment Date	28/09/2026	04/06/2027	24/11/2026	15/03/2027	27/11/2026	12/04/2027

ISIN	BE0390307768	BE0390368406				
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA				
Number of Notes	10.000	10.000				
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00				
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00				
Issue Date	20/04/2026	30/07/2026				
Expected Maturity Date	21/10/2030	31/01/2033				
Legal Maturity Date	21/10/2031	31/01/2034				
Rate Type	Fixed	Fixed				
Interest Rate	3,030	3,300				
Margin	NA	NA				
Fixing Rate	NA	NA				
Payment Frequency	1y	1y				
Applicable Interest Rate	3,030	3,300				
Accrual Start Date	20/04/2026	30/07/2026				
Accrual End Date	20/04/2027	30/07/2027				
Next Interest Payment Date	20/04/2027	30/07/2027				

Test Details

1. Coverage Tests

1.1 Asset Coverage Test (Residential Mortgages Loans)			
	Minimum Ratio	Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Cover Test Royal Decree Art.5§1	85.00%	123.52%	123.13%
Issuer undertaking	110.00%	123.52%	123.13%
Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued			

1.2 Over-Collateralisation Test			
	Minimum Ratio	Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Cover Test Royal Decree Art.5§2	105.00%	124.22%	123.84%
Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued			

1.3 Rating Agencies Over-Collateralisation Ratio			
	Required Level for Current Rating	Current Period 01/08/2026 - 31/08/2026	Previous Period 01/07/2026 - 31/07/2026
Moody's	111.50%	132.49%	132.25%
Fitch	104.00%	132.49%	132.25%
Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued			

1.4 Amortisation Test			
	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Cover Test Royal Decree Art.5§3	€23.119.988.372,79	€-17.728.431.234,02	€5.391.557.138,77
The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds			

2. Liquidity Tests

2.1 Liquidity Test

Liquidity Test Royal Decree Art.7§1	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Interests	€215.151.200,50	€-201.987.739,73	€13.163.460,77
Capital Redemptions	€1.475.055.867,15	€0,00	€1.475.055.867,15
Costs	€0,00	€-7.505.880,70	€-7.505.880,70
Cash	€438.601.636,75	€0,00	€438.601.636,75
Other (liquidity buffer)	€111.497.985,32	€0,00	€111.497.985,32
TOTAL	€2.240.306.689,72	€-209.493.620,43	€2.030.813.069,29

inflows / outflows in the next 180 days

2.2 Covered Bonds Interest Payment Test

	Liquid Bonds Step 1	Interest Payment on Covered Bonds within 3 months	Total Surplus (+) / Deficit (-)
Issuer Undertaking	€111.497.985,32	€68.187.500,00	€43.310.485,32

Covered Bonds Pool

Pool Summary 1				
# Borrowers	# Loans	Value of Loans	Total Outstanding Balance	Average Outstanding Balance / Borrower
161.316	226.647	€19.226.261.740	€20.653.056.549	€128.028,57

Origination Date			Outstanding Balance	% Outstanding Balance
1996			€452	0,00%
1997			€11.313	0,00%
1998			€36.301	0,00%
1999			€301.908	0,00%
2000			€240.376	0,00%
2001			€639.236	0,00%
2002			€1.823.475	0,01%
2003			€14.237.326	0,07%
2004			€20.731.626	0,10%
2005			€60.066.863	0,29%
2006			€30.416.443	0,15%
2007			€16.872.640	0,08%
2008			€22.037.376	0,11%
2009			€238.922.140	1,16%
2010			€325.271.780	1,57%
2011			€118.192.740	0,57%
2012			€165.382.959	0,80%
2013			€130.828.891	0,63%
2014			€597.535.309	2,89%
2015			€838.562.571	4,06%
2016			€1.043.948.789	5,05%
2017			€569.921.717	2,76%
2018			€1.007.024.474	4,88%
2019			€2.608.603.641	12,63%
2020			€2.531.802.711	12,26%
2021			€2.609.092.312	12,63%
2022			€2.648.680.238	12,82%
2023			€1.834.850.067	8,88%
2024			€1.581.772.529	7,66%
2025			€1.500.434.146	7,26%

Origination Date		
	Outstanding Balance	% Outstanding Balance
2026	€134.814.199	0,65%
TOTAL	€20.653.056.548	100,00%

Final Maturity Date		
	Outstanding Balance	% Outstanding Balance
2023 - 2027	€58.167.224	0,28%
2028 - 2032	€1.456.735.593	7,05%
> 2032	€19.138.153.732	92,66%
TOTAL	€20.653.056.549	100,00%

Initial Maturity In Months		
	Outstanding Balance	% Outstanding Balance
0 - 71	€12.383.127	0,06%
72-107	€58.317.178	0,28%
108-143	€598.207.795	2,90%
144-179	€779.710.499	3,78%
180-215	€2.105.301.041	10,19%
216-251	€5.359.604.224	25,95%
252-287	€828.562.285	4,01%
288-323	€10.443.949.600	50,57%
324-360	€380.844.204	1,84%
> 360	€86.176.598	0,42%
TOTAL	€20.653.056.551	100,00%

Seasoning In Months		
	Outstanding Balance	% Outstanding Balance
0 - 12	€613.770.348	2,97%
13 - 24	€1.657.025.932	8,02%
25 - 36	€1.646.560.063	7,97%
37 - 48	€1.975.010.833	9,56%
49 - 60	€2.831.860.900	13,71%
61 - 72	€2.997.624.910	14,51%
73 - 84	€2.482.402.740	12,02%
85 - 96	€1.819.109.139	8,81%

Seasoning In Months		
	Outstanding Balance	% Outstanding Balance
97 -108	€750.397.525	3,63%
109 -	€3.879.294.161	18,78%
TOTAL	€20.653.056.551	100,00%

Interest Rate		
	Outstanding Balance	% Outstanding Balance
Interest rate < 2,5	€12.708.004.891	61,53%
2.5 < Interest Rate <= 3.0	€3.340.463.506	16,17%
3.0 < Interest Rate <= 3.5	€2.890.422.804	14,00%
3.5 < Interest Rate <= 4.0	€982.274.946	4,76%
4.0 < Interest Rate <= 4.5	€488.374.439	2,36%
4.5 < Interest Rate <= 5.0	€194.770.359	0,94%
5.0 < Interest Rate <= 5.5	€41.920.642	0,20%
5.5 < Interest Rate <= 6.0	€6.081.574	0,03%
6.0 < Interest Rate <= 6.5	€712.805	0,00%
6.5 < Interest Rate <= 7.0	€30.584	0,00%
TOTAL	€20.653.056.550	100,00%

Interest Rate Review Code		
	Outstanding Balance	% Outstanding Balance
No review	€18.796.223.484	91,01%
1 y / 1 y	€631.520.620	3,06%
3 y / 3 y	€831.039.201	4,02%
5 y / 5 y	€351.211.875	1,70%
10 y / 5 y	€37.712.459	0,18%
15 y / 5 y	€347.533	0,00%
20 y / 5 y	€5.001.379	0,02%
TOTAL	€20.653.056.551	100,00%

Principal Payment Type		
	Outstanding Balance	% Outstanding Balance
Linear	€54.082.205	0,26%
Annuity	€20.598.974.344	99,74%
TOTAL	€20.653.056.549	100,00%

Principal Payment Frequency		
	Outstanding Balance	% Outstanding Balance
Monthly	€20.653.056.549	100,00%
TOTAL	€20.653.056.549	100,00%

Loan Purpose		
	Outstanding Balance	% Outstanding Balance
Purchase	€16.038.057.779	77,65%
Remortgage	€3.392.647.728	16,43%
Renovation	€415.928.602	2,01%
Construction	€792.522.164	3,84%
Other	€13.900.277	0,07%
TOTAL	€20.653.056.550	100,00%

Employment Type		
	Outstanding Balance	% Outstanding Balance
Employed	€18.881.825.834	91,42%
Unemployed	€109.663.452	0,53%
Self employed	€1.661.567.264	8,05%
TOTAL	€20.653.056.550	100,00%

Current Loan To Value		
	Outstanding Balance	% Outstanding Balance
Current Loan To Value <= 10%	€381.027.777	1,84%
10% < CLTV <= 20%	€950.942.156	4,60%
20% < CLTV <= 30%	€1.533.809.623	7,43%
30% < CLTV <= 40%	€2.045.562.797	9,90%
40% < CLTV <= 50%	€2.534.130.836	12,27%
50% < CLTV <= 60%	€2.902.155.693	14,05%
60% < CLTV <= 70%	€3.524.370.781	17,06%
70% < CLTV <= 80%	€3.580.362.464	17,34%
80% < CLTV <= 90%	€2.113.628.603	10,23%
90% < CLTV <= 100%	€590.053.959	2,86%
100% < CLTV <= 110%	€163.282.246	0,79%
110% < CLTV <= 120%	€86.766.407	0,42%

Current Loan To Value		
	Outstanding Balance	% Outstanding Balance
120% < CLTV <= 130%	€58.710.319	0,28%
130% < CLTV <= 140%	€46.066.250	0,22%
140% < CLTV <=150%	€29.117.637	0,14%
150% < CLTV	€113.069.000	0,55%
TOTAL	€20.653.056.548	100,00%

Loan To Mortgage Inscription		
	Outstanding Balance	% Outstanding Balance
LTM <= 10%	€78.330.027	0,38%
10% < LTM <= 20%	€168.813.097	0,82%
20% < LTM <= 30%	€310.120.072	1,50%
30% < LTM <= 40%	€470.854.413	2,28%
40% < LTM <= 50%	€699.262.247	3,39%
50% < LTM <= 60%	€873.176.596	4,23%
60% < LTM <= 70%	€984.295.774	4,77%
70% < LTM <= 80%	€880.165.582	4,26%
80% < LTM <= 90%	€826.349.505	4,00%
90% < LTM <= 100%	€961.138.296	4,65%
100% < LTM <= 110%	€672.650.079	3,26%
110% < LTM <= 120%	€701.093.924	3,39%
120% < LTM <= 130%	€783.310.823	3,79%
130% < LTM <= 140%	€970.886.043	4,70%
140% < LTM <=150%	€1.245.804.656	6,03%
150% < LTM <=160%	€1.904.853.152	9,22%
160% < LTM <=170%	€1.946.870.325	9,43%
170% < LTM <=180%	€1.473.152.666	7,13%
180% < LTM <=190%	€1.869.042.720	9,05%
190% < LTM <=200%	€1.004.816.015	4,87%
200% < LTM <=250%	€673.620.122	3,26%
250% < LTM <=300%	€711.111.186	3,44%
350% < LTM <=400%	€264.614.963	1,28%
400% < LTM <=450%	€110.464.168	0,53%
450% < LTM <=500%	€61.765.562	0,30%
500% < LTM	€6.494.538	0,03%
TOTAL	€20.653.056.551	100,00%

Occupancy Type		
	Outstanding Balance	% Outstanding Balance
Owner occupied	€17.238.633.964	83,47%
Buy to let	€824.973.992	3,99%
Other	€2.589.448.593	12,54%
TOTAL	€20.653.056.549	100,00%

Ifrs 9 Stage		
	Outstanding Balance	% Outstanding Balance
Stage 1	€20.170.524.806	97,66%
Stage 2	€430.082.139	2,08%
Stage 3	€52.449.605	0,25%
TOTAL	€20.653.056.550	100,00%

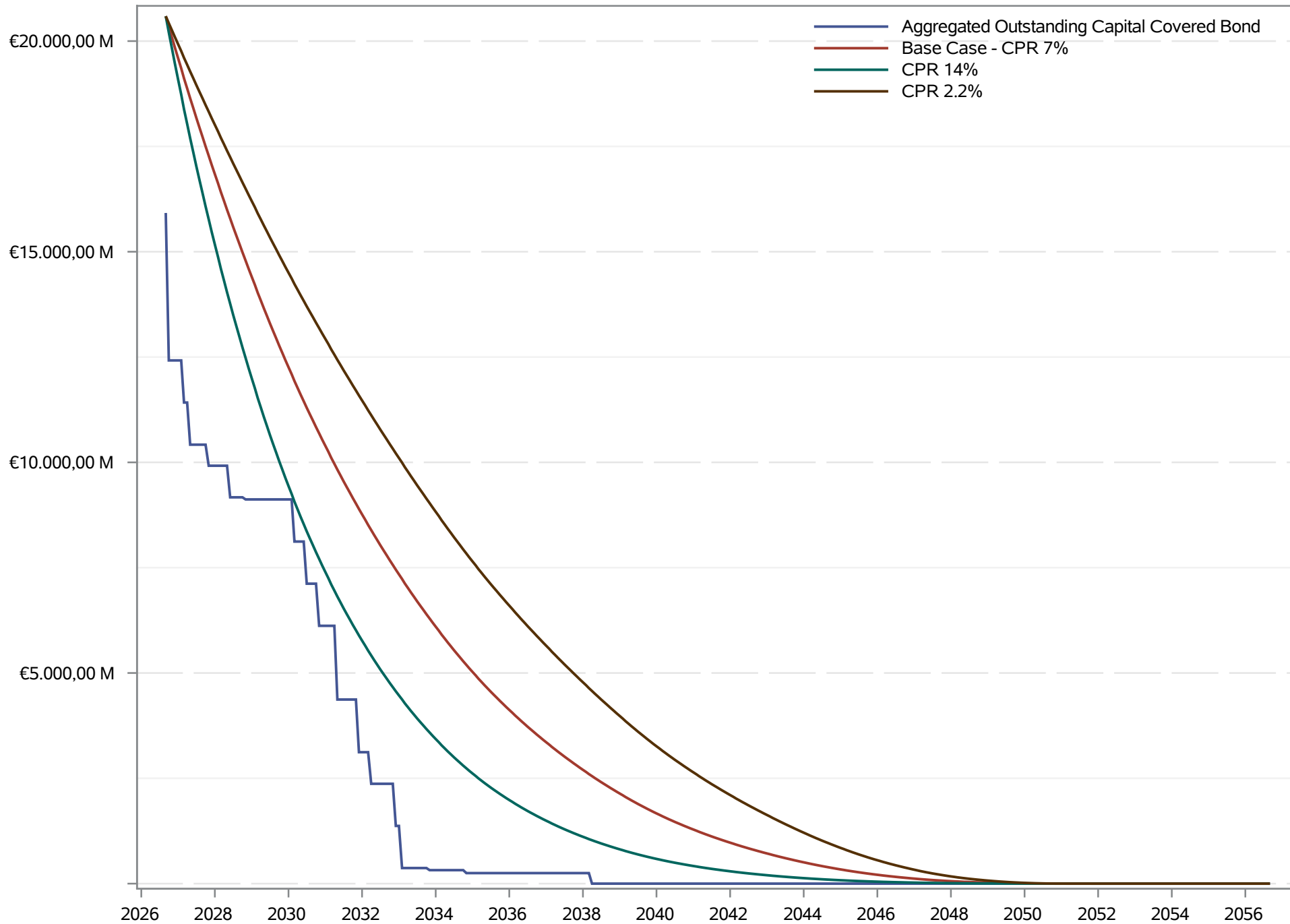
Provincie		
	Outstanding Balance	% Outstanding Balance
Onbekend	€25.165.583	0,12%
Brussels Hoofdstedelijk gewest	€1.547.237.283	7,49%
Waals Brabant	€202.671.008	0,98%
Vlaams Brabant	€3.664.306.903	17,74%
Antwerpen	€5.782.326.121	28,00%
Limburg	€2.397.086.786	11,61%
Luik	€353.307.417	1,71%
Namen	€29.117.360	0,14%
Henegouwen	€110.090.291	0,53%
Luxemburg	€23.500.542	0,11%
West-Vlaanderen	€2.693.670.136	13,04%
Oost-Vlaanderen	€3.824.577.120	18,52%
TOTAL	€20.653.056.550	100,00%

Region		
	Outstanding Balance	% Outstanding Balance
1. Flanders	€18.387.132.649	89,03%
2. Brussels	€1.547.237.283	7,49%
3. Wallonie	€718.686.617	3,48%
TOTAL	€20.653.056.549	100,00%

Balance Detail		
	Outstanding Balance	% Outstanding Balance
0 - 25.000	€712.745.923	3,45%
25.000 - 50.000	€1.303.140.959	6,31%
50.000 - 75.000	€1.629.823.515	7,89%
75.000 - 100.000	€1.756.266.800	8,50%
100.000 - 125.000	€1.754.118.819	8,49%
125.000 - 150.000	€1.844.403.784	8,93%
150.000 - 175.000	€1.825.720.385	8,84%
175.000 - 200.000	€1.719.099.312	8,32%
200.000 - 300.000	€4.948.841.798	23,96%
300.000 - 400.000	€2.145.552.513	10,39%
400.000 - 500.000	€656.243.123	3,18%
500.000 - 600.000	€214.369.322	1,04%
600.000 - 800.000	€115.778.311	0,56%
800.000 - 1.000.000	€26.951.987	0,13%
TOTAL	€20.653.056.551	100,00%

Current Loan To Value Indexed		
	Outstanding Balance	% Outstanding Balance
CLTVi <= 10%	€845.827.193	4,10%
10% < CLTVi <= 20%	€1.857.992.627	9,00%
20% < CLTVi <= 30%	€2.583.192.469	12,51%
30% < CLTVi <= 40%	€2.983.596.218	14,45%
40% < CLTVi <= 50%	€3.075.536.667	14,89%
50% < CLTVi <= 60%	€2.885.016.010	13,97%
60% < CLTVi <= 70%	€2.580.705.275	12,50%
70% < CLTVi <= 80%	€2.014.283.520	9,75%
80% < CLTVi <= 90%	€1.382.366.658	6,69%
90% < CLTVi <= 100%	€355.021.570	1,72%
100% < CLTVi <= 110%	€31.020.627	0,15%
110% < CLTVi <= 120%	€17.713.614	0,09%
120% < CLTVi <= 130%	€18.035.089	0,09%
130% < CLTVi <= 140%	€13.147.875	0,06%
140% < CLTVi <=150%	€6.900.978	0,03%
150% < CLTVi	€2.700.158	0,01%
TOTAL	€20.653.056.548	100,00%

Amortisation Graph under different CPR scenario's



Definitions and Remarks

Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage is defined as: Prepayments during the month / Principal balance of Mortgage Loans at beginning of the calculation period.

The annualised prepayment rate (CPR) is defined as: $1 - (1 - \text{monthly percentage})^{12}$.

Disclaimer

The information in this investor report (**the Report**) has been prepared by KBC Bank NV (**KBC Bank**) in respect of the Belgian covered bonds issued by KBC Bank (the **KBC Covered Bonds**).

This Report is prepared for general information purposes only and none of the information herein constitute an offer or invitation to sell, or any solicitation of any offer to subscribe for or purchase any financial instruments. The information contained in this Report is published for the assistance of the recipient, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. This Report does not comprise investment advice and nothing contained herein shall form the basis of any contract or commitment whatsoever and this Report does not constitute a recommendation regarding the KBC Covered Bonds.

All opinions, estimates and projections contained in this Report are those of KBC Bank as of the date hereof and are subject to change without notice. The information contained in this Report was obtained from a number of different sources. KBC Bank believes that (i) this Report is reliable and the information in this Report has been treated with all reasonable care and (ii) KBC Bank exercises the greatest care when choosing its sources of information and passing the information. Nevertheless errors or omissions cannot be excluded and no undertaking, representation, warranty or other assurance, express or implied, is given or made by or on behalf of KBC Bank as to the accuracy, fairness, completeness or sufficiency of the information, opinions, statements, projections, estimates or beliefs contained in this Report. Save in the case of fraud, no liability is accepted by KBC Bank for any loss, cost or damage suffered or incurred as a result of the use of or reliance upon any such information or opinion which is attributable to any errors, inaccuracies, omissions or misstatements (whether negligent or otherwise) contained in this document.

In the United Kingdom, this Report is intended only for Investment Professionals (as defined in The Financial Services and Markets Act 2000 (Financial Promotion) Order 2001) and is not intended to be distributed or passed on, directly or indirectly, to any other class of persons (in particular retail client) in the United Kingdom. Any person who is not Investment Professionals should not act or rely on this Report or any of its contents.

The information is not intended for persons who are resident in the United States or who are physically present in the United States and the Belgian Covered Bonds are not or will not be registered under the US Securities Act of 1933 as amended and the Belgian Covered Bonds may not be offered or sold within the United States or to, or for the account or benefit of US persons, except in certain circumstances exempt from the registration requirements of the Securities Act.

This Report and its contents are confidential and are being provided to you solely for your information and may not be retransmitted, further distributed to any other person or published, in whole or in part, by any medium or in any form for any purpose without the prior written consent of KBC Bank. The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice. KBC Bank relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

Forward-looking statements:

This Report contains non-IFRS information and "forward-looking statements" relating to KBC Bank including with respect to the strategy, earnings and capital trends of KBC Bank, that are subject to known and unknown risks and uncertainties, many of which are outside of KBC Bank's control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. In this Report, the words "anticipates," "believes," "estimates," "seeks," "expects," "plans," "intends" and similar expressions, as they relate to KBC Bank, are intended to identify forward-looking statements. Important factors that could cause actual results to differ materially from such expectations include, without limitation: the inability to obtain necessary regulatory approvals or to obtain them on acceptable terms; the economic environment of the industries in which KBC Bank operates; costs associated with research and development; changes in the prospects for products in the pipeline or under development by KBC Bank; dependence on the existing management of KBC Bank; changes or uncertainties in tax laws or the administration of such laws; changes or uncertainties in the laws or regulations applicable to the markets in which KBC Bank operates. All written and oral forward-looking statements attributable to KBC Bank or persons acting on its behalf are expressly qualified in their entirety by the cautionary statements above. KBC Bank does not intend, or undertake any obligation, to update these forward-looking statements.

Potential users of this Report and each investor is encouraged to contact its local regulatory authorities to determine whether any restrictions apply to their ability to purchase investments to which this report refers. This Report or any part of it may not be reproduced, distributed or published without the prior written consent of KBC Bank. All rights reserved.