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KBC Bank NV
Euro 17.500.000.000
Residential Mortgage Covered Bonds Programme

INVESTOR REPORT

Reporting Period : 01/09/2026 - 30/09/2026

Reporting Date : 06/10/2026

Cover Asset Details

1. Cover Assets - Residential Mortgage Loans

1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	60.12%	0.00%	62386.2%
Current Outstanding Balance per Borrower	€127.551,84	€0,00	€965.404,64
Seasoning (in months)	75	6	355
Remaining Term (in months)	187	0	347
Average Interest Rate	2.18%		

1.2 Monthly Information

	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Collections on Residential Mortgage Loans	€208.836.345,11	€194.618.842,58
- Principal Redemptions on Residential Mortgage Loans	€129.895.378,93	€129.527.144,59
- Interest Payments on Residential Mortgage Loans	€37.116.635,42	€37.328.771,75
- Prepayments (partial and full) on Residential Mortgage Loans	€41.513.597,30	€27.558.464,53
- Penalties Proceeds on Residential Mortgage Loans	€310.733,46	€204.461,71
Balance of the Registered Cash Account	€24.997.307,90	€438.601.636,75
Principal Balance of the Residential Mortgage Loans	€20.481.636.040,85	€20.653.056.549,45
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	€19.079.940.276,50	€19.226.261.740,42

1.3 Prepayment Information

	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0.20%	0.13%
Annualised Prepayment Rate	2.39%	1.58%

1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
Current	223.446	99.13%	€20.294.797.657,59	99.09%
< 1 month	1.702	0.76%	€162.758.336,41	0.79%
< 2 months	93	0.04%	€7.239.224,55	0.04%
< 3 months	39	0.02%	€3.539.890,01	0.02%
< 4 months	28	0.01%	€2.879.273,04	0.01%
< 5 months	22	0.01%	€2.530.134,24	0.01%
< 6 months	13	0.01%	€1.649.744,03	0.01%

1.4 Performance Data - Delinquency Statistics (Arrears Data)

Status	Number of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
> 6 months	60	0.03%	€6.241.780,98	0.03%
TOTAL	**225.403**		**€20.481.636.040,85**	

2. Cover Assets - Exposure on Financial Institutions

2.1 Cash

	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Outstanding Balance	€0,00	€0,00

3.1 Bonds - Liquid Assets

Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	€46.000.000,00	€45.010.790,70
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	€68.000.000,00	€64.883.691,92

4.1 Cover Assets - Derivatives Contracts

Counterparty	Period	Notional Amount	Market Value
		€0,00	€0,00

Liability Details

1. Rating KBC Bank NV

	LT Rating	Outlook	ST Rating
Fitch	AA-	Stable	F1+
Moody's	A2	Stable	P-1
S&P	A+	Positive	A-1

2. Covered Bond Issuance

ISIN	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002591692	BE0002683648
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	500	500	700	5.000	500	10.000
Issued Nominal Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€50.000.000,00	€1.000.000.000,00
Outstanding Amount	€50.000.000,00	€50.000.000,00	€70.000.000,00	€500.000.000,00	€50.000.000,00	€1.000.000.000,00
Issue Date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	27/03/2018	12/02/2020
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	29/03/2038	12/02/2030
Legal Maturity Date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	29/03/2039	12/02/2031
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,000	2,890	3,025	0,750	1,520	0,040
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,000	2,890	3,025	0,750	1,520	0,040
Accrual Start Date	17/10/2025	21/10/2025	30/10/2025	24/10/2025	27/03/2026	12/02/2026
Accrual End Date	17/10/2026	21/10/2026	30/10/2026	24/10/2026	27/03/2027	12/02/2027
Next Interest Payment Date	19/10/2026	21/10/2026	30/10/2026	26/10/2026	30/03/2027	12/02/2027

ISIN	BE0002696772	BE0002924059	BE0002937184	BE0002948298	BE0390134972	BE0390183490
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	10.000	10.000	10.000	7.500	10.000	12.500
Issued Nominal Amount	€1.000.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00	€1.000.000.000,00	€1.250.000.000,00
Outstanding Amount	€1.000.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€750.000.000,00	€1.000.000.000,00	€1.250.000.000,00
Issue Date	29/04/2020	22/02/2023	26/04/2023	30/05/2023	04/06/2024	23/01/2025
Expected Maturity Date	29/04/2027	22/02/2027	28/04/2031	30/05/2028	04/06/2030	24/11/2031
Legal Maturity Date	29/04/2028	22/02/2028	28/04/2032	30/05/2029	04/06/2031	24/11/2032
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	0,250	3,125	3,295	3,250	3,124	2,917
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	0,250	3,125	3,295	3,250	3,124	2,917
Accrual Start Date	29/04/2026	22/02/2026	26/04/2026	30/05/2026	04/06/2026	24/11/2025
Accrual End Date	29/04/2027	22/02/2027	26/04/2027	30/05/2027	04/06/2027	24/11/2026
Next Interest Payment Date	29/04/2027	22/02/2027	26/04/2027	31/05/2027	04/06/2027	24/11/2026

2. Covered Bond Issuance

ISIN	BE0390204700	BE0390271402	BE0390304732	BE0390307768	BE0390368406	BE0390379510
Current Rating (Moody's/Fitch)	Aaa/AAA	/AAA	/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of Notes	7.500	10.000	7.500	10.000	10.000	5.000
Issued Nominal Amount	€750.000.000,00	€1.000.000.000,00	€750.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€500.000.000,00
Outstanding Amount	€750.000.000,00	€1.000.000.000,00	€750.000.000,00	€1.000.000.000,00	€1.000.000.000,00	€500.000.000,00
Issue Date	14/03/2025	27/11/2025	10/04/2026	20/04/2026	30/07/2026	29/09/2026
Expected Maturity Date	15/03/2032	29/11/2032	10/04/2031	21/10/2030	31/01/2033	29/09/2033
Legal Maturity Date	15/03/2033	29/11/2033	10/04/2032	21/10/2031	31/01/2034	29/09/2034
Rate Type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest Rate	3,030	2,851	3,000	3,030	3,300	3,625
Margin	NA	NA	NA	NA	NA	NA
Fixing Rate	NA	NA	NA	NA	NA	NA
Payment Frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3,030	2,851	3,000	3,030	3,300	3,625
Accrual Start Date	14/03/2026	27/11/2025	10/04/2026	20/04/2026	30/07/2026	29/09/2026
Accrual End Date	14/03/2027	27/11/2026	10/04/2027	20/04/2027	30/07/2027	29/09/2027
Next Interest Payment Date	15/03/2027	27/11/2026	12/04/2027	20/04/2027	30/07/2027	29/09/2027

ISIN	BE0390380526	BE0002590686
Current Rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA
Number of Notes	5.000	2.000
Issued Nominal Amount	€500.000.000,00	€200.000.000,00
Outstanding Amount	€500.000.000,00	€200.000.000,00
Issue Date	29/09/2026	26/03/2018
Expected Maturity Date	01/10/2029	26/03/2038
Legal Maturity Date	01/10/2030	26/03/2039
Rate Type	Fixed	Fixed
Interest Rate	3,500	1,520
Margin	NA	NA
Fixing Rate	NA	NA
Payment Frequency	1y	1y
Applicable Interest Rate	3,500	1,520
Accrual Start Date	29/09/2026	26/03/2026
Accrual End Date	01/10/2027	26/03/2027
Next Interest Payment Date	01/10/2027	30/03/2027

Test Details

1. Coverage Tests

1.1 Asset Coverage Test (Residential Mortgages Loans)

	Minimum Ratio	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Cover Test Royal Decree Art.5§1	85.00%	142.36%	123.52%
Issuer undertaking	110.00%	142.36%	123.52%

Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued

1.2 Over-Collateralisation Test

	Minimum Ratio	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Cover Test Royal Decree Art.5§2	105.00%	143.18%	124.22%

Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued

1.3 Rating Agencies Over-Collateralisation Ratio

	Required Level for Current Rating	Current Period 01/09/2026 - 30/09/2026	Previous Period 01/08/2026 - 31/08/2026
Moody's	111.50%	152.81%	132.49%
Fitch	104.00%	152.81%	132.49%

Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued

1.4 Amortisation Test

	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Cover Test Royal Decree Art.5§3	€22.524.473.171,29	€-15.310.023.140,27	€7.214.450.031,02

The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds

2. Liquidity Tests

2.1 Liquidity Test

Liquidity Test Royal Decree Art.7§1	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Interests	€213.828.988,39	€-131.880.434,99	€81.948.553,40
Capital Redemptions	€1.465.494.029,21	€0,00	€1.465.494.029,21
Costs	€0,00	€-7.504.926,37	€-7.504.926,37
Cash	€24.997.307,90	€0,00	€24.997.307,90
Other (liquidity buffer)	€109.894.482,62	€0,00	€109.894.482,62
TOTAL	**€1.814.214.808,12**	**€-139.385.361,36**	**€1.674.829.446,76**

inflows / outflows in the next 180 days

2.2 Covered Bonds Interest Payment Test

	Liquid Bonds Step 1	Interest Payment on Covered Bonds within 3 months	Total Surplus (+) / Deficit (-)
Issuer Undertaking	€109.894.482,62	€8.812.500,00	€101.081.982,62

Covered Bonds Pool

Pool Summary 1

# Borrowers	# Loans	Value of Loans	Total Outstanding Balance	Average Outstanding Balance / Borrower
160.575	225.403	€19.079.940.276	€20.481.636.041	€127.551,84

Origination Date

	Outstanding Balance	% Outstanding Balance
1997	€10.182	0,00%
1998	€34.838	0,00%
1999	€289.677	0,00%
2000	€233.602	0,00%
2001	€613.808	0,00%
2002	€1.746.706	0,01%
2003	€13.840.515	0,07%
2004	€20.291.154	0,10%
2005	€58.792.779	0,29%
2006	€29.679.682	0,14%
2007	€16.518.024	0,08%
2008	€21.494.824	0,10%
2009	€235.660.360	1,15%
2010	€320.336.866	1,56%
2011	€116.109.330	0,57%
2012	€162.325.968	0,79%
2013	€128.495.521	0,63%
2014	€588.810.174	2,87%
2015	€828.342.459	4,04%
2016	€1.031.207.630	5,03%
2017	€563.470.279	2,75%
2018	€997.388.341	4,87%
2019	€2.587.139.753	12,63%
2020	€2.512.402.674	12,27%
2021	€2.588.804.663	12,64%
2022	€2.632.888.551	12,85%
2023	€1.825.176.654	8,91%
2024	€1.573.446.774	7,68%
2025	€1.491.742.671	7,28%

Origination Date

	Outstanding Balance	% Outstanding Balance
2026	€134.341.579	0,66%
TOTAL	**€20.481.636.038**	**100,00%**

Final Maturity Date

	Outstanding Balance	% Outstanding Balance
2023 - 2027	€51.158.557	0,25%
2028 - 2032	€1.422.517.513	6,95%
> 2032	€19.007.959.970	92,80%
TOTAL	**€20.481.636.040**	**100,00%**

Initial Maturity In Months

	Outstanding Balance	% Outstanding Balance
0 - 71	€12.059.114	0,06%
72-107	€56.193.105	0,27%
108-143	€583.043.177	2,85%
144-179	€766.634.062	3,74%
180-215	€2.078.943.326	10,15%
216-251	€5.315.001.400	25,95%
252-287	€823.239.337	4,02%
288-323	€10.382.887.525	50,69%
324-360	€378.232.165	1,85%
> 360	€85.402.829	0,42%
TOTAL	**€20.481.636.040**	**100,00%**

Seasoning In Months

	Outstanding Balance	% Outstanding Balance
0 - 12	€492.029.017	2,40%
13 - 24	€1.622.232.764	7,92%
25 - 36	€1.631.328.703	7,96%
37 - 48	€1.934.445.058	9,44%
49 - 60	€2.761.223.527	13,48%
61 - 72	€2.986.802.840	14,58%
73 - 84	€2.512.994.465	12,27%
85 - 96	€1.878.191.795	9,17%

Seasoning In Months

	Outstanding Balance	% Outstanding Balance
97 -108	€787.337.103	3,84%
109 -	€3.875.050.769	18,92%
TOTAL	**€20.481.636.041**	**100,00%**

Interest Rate

	Outstanding Balance	% Outstanding Balance
Interest rate < 2,5	€12.596.581.137	61,50%
2.5 < Interest Rate <= 3.0	€3.314.128.518	16,18%
3.0 < Interest Rate <= 3.5	€2.867.045.917	14,00%
3.5 < Interest Rate <= 4.0	€955.312.002	4,66%
4.0 < Interest Rate <= 4.5	€489.829.142	2,39%
4.5 < Interest Rate <= 5.0	€207.530.113	1,01%
5.0 < Interest Rate <= 5.5	€44.055.652	0,22%
5.5 < Interest Rate <= 6.0	€6.384.738	0,03%
6.0 < Interest Rate <= 6.5	€738.896	0,00%
6.5 < Interest Rate <= 7.0	€29.925	0,00%
TOTAL	**€20.481.636.040**	**100,00%**

Interest Rate Review Code

	Outstanding Balance	% Outstanding Balance
No review	€18.653.183.706	91,07%
1 y / 1 y	€621.574.932	3,03%
3 y / 3 y	€819.554.870	4,00%
5 y / 5 y	€345.199.912	1,69%
10 y / 5 y	€36.807.780	0,18%
15 y / 5 y	€343.774	0,00%
20 y / 5 y	€4.971.066	0,02%
TOTAL	**€20.481.636.040**	**100,00%**

Principal Payment Type

	Outstanding Balance	% Outstanding Balance
Linear	€52.857.447	0,26%
Annuity	€20.428.778.593	99,74%
TOTAL	**€20.481.636.040**	**100,00%**

Principal Payment Frequency

	Outstanding Balance	% Outstanding Balance
Monthly	€20.481.636.041	100,00%
TOTAL	**€20.481.636.041**	**100,00%**

Loan Purpose

	Outstanding Balance	% Outstanding Balance
Purchase	€15.922.494.424	77,74%
Remortgage	€3.352.429.518	16,37%
Renovation	€409.901.141	2,00%
Construction	€783.178.950	3,82%
Other	€13.632.008	0,07%
TOTAL	**€20.481.636.041**	**100,00%**

Employment Type

	Outstanding Balance	% Outstanding Balance
Employed	€18.726.732.119	91,43%
Unemployed	€111.345.059	0,54%
Self employed	€1.643.558.863	8,02%
TOTAL	**€20.481.636.041**	**100,00%**

Current Loan To Value

	Outstanding Balance	% Outstanding Balance
Current Loan To Value <= 10%	€392.030.855	1,91%
10% < CLTV <= 20%	€955.233.989	4,66%
20% < CLTV <= 30%	€1.533.429.416	7,49%
30% < CLTV <= 40%	€2.053.104.180	10,02%
40% < CLTV <= 50%	€2.528.027.698	12,34%
50% < CLTV <= 60%	€2.897.588.254	14,15%
60% < CLTV <= 70%	€3.518.831.282	17,18%
70% < CLTV <= 80%	€3.524.635.162	17,21%
80% < CLTV <= 90%	€2.028.197.860	9,90%
90% < CLTV <= 100%	€567.591.050	2,77%
100% < CLTV <= 110%	€157.049.181	0,77%
110% < CLTV <= 120%	€84.135.959	0,41%

Current Loan To Value

	Outstanding Balance	% Outstanding Balance
120% < CLTV <= 130%	€58.485.264	0,29%
130% < CLTV <= 140%	€44.795.864	0,22%
140% < CLTV <=150%	€29.442.942	0,14%
150% < CLTV	€109.057.085	0,53%
TOTAL	**€20.481.636.041**	**100,00%**

Loan To Mortgage Inscription

	Outstanding Balance	% Outstanding Balance
LTM <= 10%	€89.277.580	0,44%
10% < LTM <= 20%	€170.916.653	0,83%
20% < LTM <= 30%	€309.492.697	1,51%
30% < LTM <= 40%	€474.511.529	2,32%
40% < LTM <= 50%	€699.616.726	3,42%
50% < LTM <= 60%	€871.755.952	4,26%
60% < LTM <= 70%	€975.027.890	4,76%
70% < LTM <= 80%	€868.140.409	4,24%
80% < LTM <= 90%	€825.762.578	4,03%
90% < LTM <= 100%	€945.510.818	4,62%
100% < LTM <= 110%	€674.153.948	3,29%
110% < LTM <= 120%	€698.750.346	3,41%
120% < LTM <= 130%	€795.467.273	3,88%
130% < LTM <= 140%	€960.646.796	4,69%
140% < LTM <=150%	€1.281.923.908	6,26%
150% < LTM <=160%	€1.907.618.208	9,31%
160% < LTM <=170%	€1.915.163.422	9,35%
170% < LTM <=180%	€1.479.572.692	7,22%
180% < LTM <=190%	€1.799.544.689	8,79%
190% < LTM <=200%	€940.253.059	4,59%
200% < LTM <=250%	€664.934.461	3,25%
250% < LTM <=300%	€698.067.447	3,41%
350% < LTM <=400%	€266.144.150	1,30%
400% < LTM <=450%	€103.979.101	0,51%
450% < LTM <=500%	€58.644.255	0,29%
500% < LTM	€6.759.453	0,03%
TOTAL	**€20.481.636.040**	**100,00%**

Occupancy Type

	Outstanding Balance	% Outstanding Balance
Owner occupied	€17.113.461.892	83,56%
Buy to let	€815.507.075	3,98%
Other	€2.552.667.074	12,46%
TOTAL	**€20.481.636.041**	**100,00%**

Ifrs 9 Stage

	Outstanding Balance	% Outstanding Balance
Stage 1	€20.007.020.117	97,68%
Stage 2	€424.399.796	2,07%
Stage 3	€50.216.127	0,25%
TOTAL	**€20.481.636.040**	**100,00%**

Provincie

	Outstanding Balance	% Outstanding Balance
Onbekend	€36.131.112	0,18%
Brussels Hoofdstedelijk gewest	€1.532.856.074	7,48%
Waals Brabant	€200.913.634	0,98%
Vlaams Brabant	€3.635.468.998	17,75%
Antwerpen	€5.731.837.488	27,99%
Limburg	€2.374.254.521	11,59%
Luik	€350.191.749	1,71%
Namen	€29.267.508	0,14%
Henegouwen	€109.260.319	0,53%
Luxemburg	€23.231.875	0,11%
West-Vlaanderen	€2.669.194.306	13,03%
Oost-Vlaanderen	€3.789.028.456	18,50%
TOTAL	**€20.481.636.040**	**100,00%**

Region

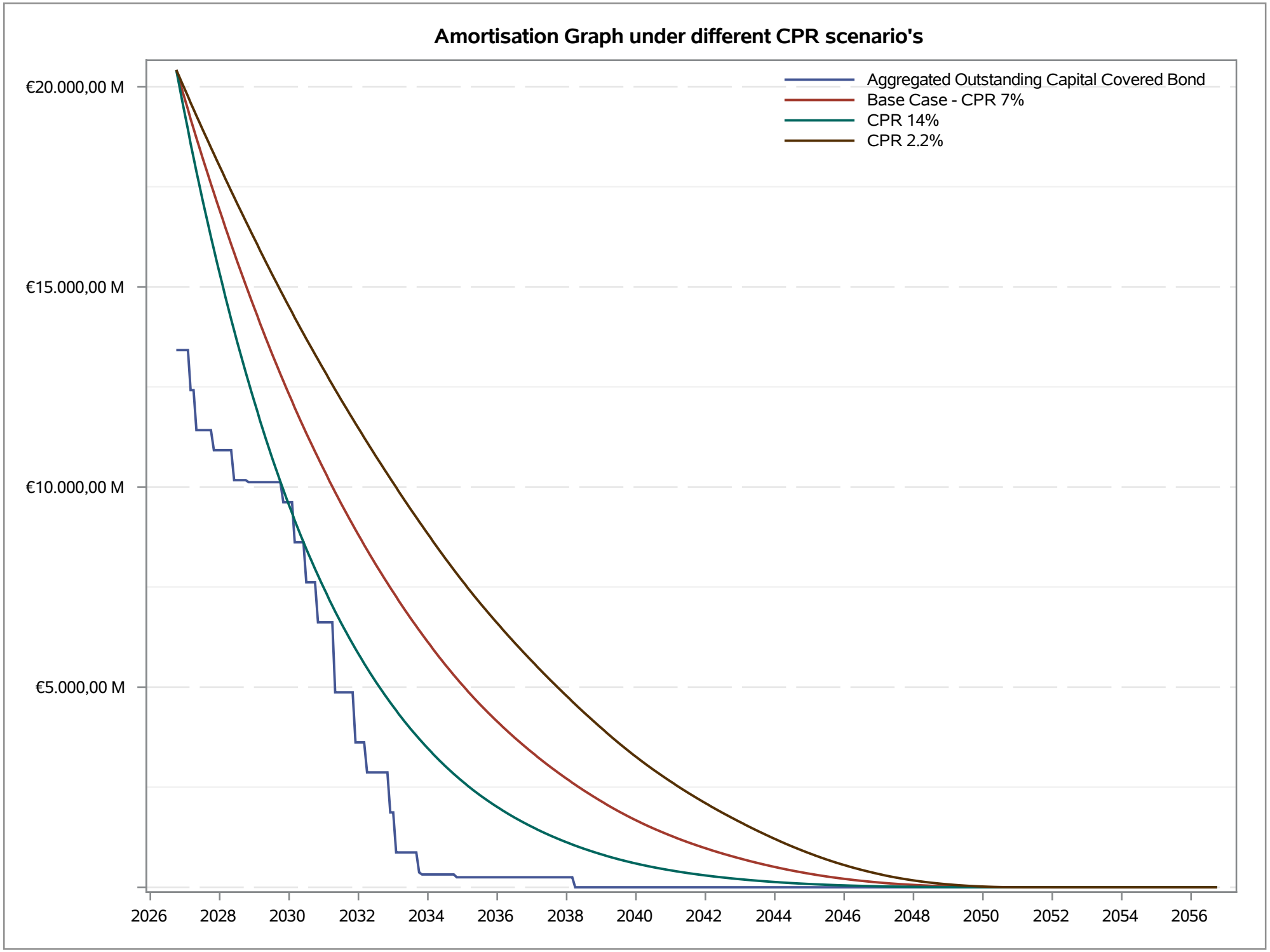
	Outstanding Balance	% Outstanding Balance
1. Flanders	€18.235.914.881	89,04%
2. Brussels	€1.532.856.074	7,48%
3. Wallonie	€712.865.085	3,48%
TOTAL	**€20.481.636.040**	**100,00%**

Balance Detail

	Outstanding Balance	% Outstanding Balance
0 - 25.000	€709.722.784	3,47%
25.000 - 50.000	€1.297.398.735	6,33%
50.000 - 75.000	€1.620.528.007	7,91%
75.000 - 100.000	€1.744.077.548	8,52%
100.000 - 125.000	€1.745.339.830	8,52%
125.000 - 150.000	€1.838.669.714	8,98%
150.000 - 175.000	€1.812.491.520	8,85%
175.000 - 200.000	€1.704.354.563	8,32%
200.000 - 300.000	€4.897.430.530	23,91%
300.000 - 400.000	€2.120.941.353	10,36%
400.000 - 500.000	€644.441.959	3,15%
500.000 - 600.000	€205.871.693	1,01%
600.000 - 800.000	€114.309.336	0,56%
800.000 - 1.000.000	€26.058.468	0,13%
TOTAL	**€20.481.636.040**	**100,00%**

Current Loan To Value Indexed

	Outstanding Balance	% Outstanding Balance
CLTVi <= 10%	€856.138.256	4,18%
10% < CLTVi <= 20%	€1.854.769.737	9,06%
20% < CLTVi <= 30%	€2.570.684.926	12,55%
30% < CLTVi <= 40%	€2.972.192.857	14,51%
40% < CLTVi <= 50%	€3.060.249.447	14,94%
50% < CLTVi <= 60%	€2.871.949.417	14,02%
60% < CLTVi <= 70%	€2.536.035.186	12,38%
70% < CLTVi <= 80%	€1.994.014.979	9,74%
80% < CLTVi <= 90%	€1.337.932.286	6,53%
90% < CLTVi <= 100%	€340.050.992	1,66%
100% < CLTVi <= 110%	€30.780.479	0,15%
110% < CLTVi <= 120%	€17.152.878	0,08%
120% < CLTVi <= 130%	€18.891.075	0,09%
130% < CLTVi <= 140%	€12.818.294	0,06%
140% < CLTVi <=150%	€5.339.789	0,03%
150% < CLTVi	€2.635.442	0,01%
TOTAL	**€20.481.636.040**	**100,00%**


Amortisation Graph under different CPR scenario's
€20.000,00 M
€15.000,00 M
€10.000,00 M
€5.000,00 M
2026
2028
2030
2032
2034
2036
2038
2040
2042
2044
2046
2048
2050
2052
2054
2056
Aggregated Outstanding Capital Covered Bond
Base Case - CPR 7%
CPR 14%
CPR 2.2%

Definitions and Remarks

Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage is defined as: Prepayments during the month / Principal balance of Mortgage Loans at beginning of the calculation period.

The annualised prepayment rate (CPR) is defined as: 1 - (1 - monthly percentage) ^ 12.

Disclaimer

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