Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

KBC Top Warrant
Manufacturer: KBC Bank NV (part of KBC Groep NV)
ISIN: BE6378228900
Contact: http://www.kbc.be, call +32 (0)78 152 153 for more information
Competent Authority: Financial Services and Markets Authority (FSMA) is responsible for the supervising of KBC Bank NV in relation to this Key Information Document
KID Production Date: 05/11/2026

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Top Warrants are call options under Belgian law. This product gives you the right to sell the warrants before the maturity date at their market value (sell the warrants), buy the underlying shares from the PRIIP manufacturer at the exercise price (exercise the warrants), or take no action (no exercise). They are call warrants giving the right to purchase the underlying shares at the exercise price.

Term

The warrants are issued on 17/12/2026 and have a term of ten years ending on 16/12/2036.
The warrants can be traded or exercised daily during the exercise period. On the last day of the term, the warrants expire. In case of exceptional circumstances set forth in the prospectus, the product can be modified or terminated early by the bank.

Objectives

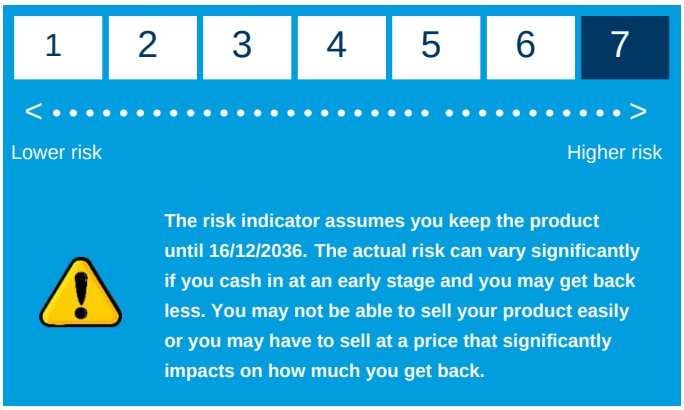
- **Objective**: The warrant is a tradable call warrant that employers purchase to offer to their employees as a form of variable compensation. The warrant gives the employee the right during the exercise period to sell the warrant back to the bank or to exercise the warrant. There are additional costs associated with exercise. It is more advantageous to sell the warrant.
- **Underlying Share**: Share of the sicav Plato Institutional Index Fund European Equity Discretionary Shares KAP (ISIN BE0059883349). The sicav Plato Institutional Index Fund European Equity seeks a return in line with that of the MSCI Europe index (Morgan Stanley Capital International). For more information about the sicav and how it tracks the index: see the 'Investment Information' and the fund prospectus available on the website: Fondsenzoeker - KBC Bank & Verzekering. For detailed information about the index: see www.msci.com
- **Exercise price**: The exercise price is calculated based on and equal to the closing price of the underlying sicav share on the day before the issue of the warrants. The exercise price is published on the KBC ESOP Online Platform on the issue date.
- **Share Fraction**: The Fraction will be calculated based on the closing price of the underlying sicav share on the day before the issue of the warrants. This fraction will be published on the KBC ESOP Online Platform on the issue date.
- **Issue price**: 10,00 EUR
- **Issue date**: 17/12/2026
- **Subscription period**: From 12/11/2026 to 10/12/2036
- **Maturity date:** 16/12/2036
- **Sell and exercise**: The warrants can be sold or exercised daily during the exercise period starting at noon on the issue date until final maturity.

Intended retail investor

The product is aimed at employers with sufficient knowledge and experience regarding the warrants. The employer offers the warrants as additional compensation to its employees who are free to accept or decline the warrants. Employers and employees should fully understand the risk associated with the warrants. The product has an investment horizon of up to ten years (recommended holding period). Both employers and employees should be aware that the warrants may lose some or all of their value. Because they are call warrants, the loss is limited at most to the warrant value. The exposure can be terminated by selling the warrants before final maturity.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact our capacity to pay you.
This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.
You can find all information regarding the risk factors that may affect the value of the warrants in the prospectus. This prospectus can be consulted on the website: KBC Bank and CBC Banque Warrants and Hedging Options Programme

Performance Scenarios

The figures shown include all costs of the product itself and include the costs of your advisor or distributor.
The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: ten years **Example investment: 10 000 EUR**				
Scenarios		**If you exit after one year**	**If you exit after five years**	**If you exit after ten years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress	***What you might get back after costs***	784,26 EUR	99,09 EUR	0,00 EUR
	Average return each year	-92,16 %	-60,27 %	-100,00 %
Unfavourable	***What you might get back after costs***	5.655,38 EUR	4.765,29 EUR	3.965,52 EUR
	Average return each year	-43,45 %	-13,78 %	-8,83 %
Moderate	***What you might get back after costs***	8.739,67 EUR	15.932,58 EUR	27.397,23 EUR
	Average return each year	-12,60 %	9,76 %	10,60 %
Favourable	***What you might get back after costs***	13.600,77 EUR	32.147,97 EUR	70.134,44 EUR
	Average return each year	36,01 %	26,31 %	21,50 %

The stress scenario shows what you might get back in extreme market circumstances.

What happens when KBC Bank NV is unable to pay out?

The repayment depends on the solvency of KBC Bank NV. If KBC Bank NV does not have sufficient funds to meet its payment obligation under this product, such as in the event of bankruptcy, you may lose your entire deposit. The product is not covered by any deposit guarantee scheme or by any other form of guarantee.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10 000 EUR is invested.

	If you exit after one year	**If you exit after five years**	**If you exit after ten years**
Total costs	450,00 EUR	450,00 EUR	450,00 EUR

Annual cost impact (*)	4,50 %	0,90 % each year	0,45 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows, that if you exit at the recommended holding period, your average return per year is projected to be 11,05 % before costs and 10,60 % after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the product may charge (4,5% of the amount invested). This person will inform you of the actual distribution fee.

Composition of Costs

One-off costs upon entry or exit		If you exit after one year
Entry costs°	4,5% of the amount you pay in when entering this investment.	450 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	We do not charge any management fees or other administrative or operating costs for this product	0 EUR
Transaction costs	We do not charge a transaction fee for this product.	0 EUR
Incidental costs taken under certain conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0 EUR

°This is the hedging fee of 3% plus the financial services fee of 1,5% (with a minimum of EUR 250) as defined in the Prospectus KBC Bank and CBC Banque Warrants and Hedging Options Programme.

How long should I hold it and can I take my money out early?

Recommended holding period: ten years

Warrants are very risk sensitive. The stock market risk can be limited in time by selling the warrants before the maturity date.
This can be done daily via the KBC ESOP Online Platform. The bank will publish the value of the warrants on its website on a daily indicative basis: KBC Stock options & warrants. Selling the warrants before final maturity does not generate any additional costs. After 10 years on final maturity from 4pm, warrants expire worthless.

How can I complain?

Your intermediary is the first point of contact for your complaints. If no agreement can be reached, please contact KBC Complaints Management, Brusselsesteenweg 100 - 3000 Leuven, Tel.+32 (0)16 43 25 94, complaints@kbc.be or Gestion des plaintes CBC, Avenue Albert 1er 60 - 5000 Namur, Tel. +32 (0)81 80 31 63, gestiondesplaintes@cbc.be or Financial Ombudsman Service, Ombudsfin vzw, North Gate II King Albert II Avenue 8 bus 2 -1000 Brussels, Tel. +32 (0)2 545 77 70, ombudsman@ombudsfin.be. The full complaints procedure can be found at www.kbc.be, www.cbc.be or www.ombfin.be. However, you always retain the right to initiate legal proceedings.

Other relevant information

Investors who wish detailed information on the risk factors and on the selling restrictions should carefully read the following documents: the current Base Prospectus and the Final Terms. These documents are available at your bank branch and via the link KBC Bank and CBC Banque Warrants and Hedging Options Programme.