



**KBC GROUP NV**

*(Incorporated with limited liability in Belgium)*

**EUR 1,000,000,000 4.250 per cent.  
Undated Deeply Subordinated Additional Tier 1 Fixed Rate Resetable Callable Securities  
with a first call date on 24 October 2025  
(BE0002592708)  
(THE “SECURITIES”)**

**REDEMPTION NOTICE TO THE HOLDERS**

**From: KBC GROUP NV**  
Avenue du Port 2  
1080 Brussels  
Belgium  
(hereinafter referred to as “KBC Group” or a “Issuer”)

**To: NATIONAL BANK OF BELGIUM**  
Boulevard de Berlaimont 14  
1000 Brussels  
Belgium  
Email: [sss@nbb.be](mailto:sss@nbb.be)  
(hereinafter referred to as “NBB”)

**Copies to: EUROCLEAR**  
3 Boulevard du Roi Albert III  
B.1210 Brussels  
Belgium  
Email: [income.clientservice@euroclear.com](mailto:income.clientservice@euroclear.com)

**CLEARSTREAM LUXEMBOURG**  
42 Avenue J. F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
Email: [oiv.income.validation@clearstream.com](mailto:oiv.income.validation@clearstream.com) /  
[FI.Domestic@clearstream.com](mailto:FI.Domestic@clearstream.com)

**EURONEXT BRUSSELS**  
1 Rue du Marquis, Bte 1  
1000 Brussels  
Belgium  
Email: [mmailly@euronext.com/listingbrusselbe@euronext.com](mailto:mmailly@euronext.com/listingbrusselbe@euronext.com)

Dated as of 29 August 2025

Dear Madam, dear Sir,

Reference is made to the issue by KBC Group NV of EUR 1,000,000,000 4.250 per cent. Undated Deeply Subordinated Additional Tier 1 Fixed Rate Resetable Callable Securities with a first call date on 24 October 2025 (hereinafter referred to as the “**Securities**”), in the frame of which a prospectus has been approved by the Belgian Financial Services and

Markets Authority (the FSMA) on 20 April 2014 (hereinafter referred to as the “**Prospectus**”), which have been subject to a tender offer on 19 September 2024 reducing the outstanding aggregate principal amount to EUR 364,000,000.

Terms used herein, but not defined in this redemption notice (hereinafter referred to as the “**Redemption Notice**”), will have the same meaning as ascribed thereto in the Prospectus.

**IT HAS BEEN AGREED AS FOLLOWS:**

1. In compliance with the provisions of the Prospectus and more specifically in compliance with Condition 5.2 (*Redemption at the Option of the Issuer*) of the Prospectus, the Issuer intends to call and redeem the Securities on 24 October 2025 (hereinafter referred to as the “**First Call Date**”).
2. Pursuant to Condition 5.2 (*Redemption at the Option of the Issuer*), Condition 5.5 (*Conditions to Redemption and Purchase*) and Condition 11 (*Notices*) of the Prospectus, this Redemption Notice is delivered to the NBB, not less than 30 nor more than 60 days before the First Call Date, for communication by the NBB to the participants of the Securities Settlement System and shall be deemed given on the date and at the time it is delivered to the Securities Settlement System.
3. All of the Securities shall be redeemed on the First Call Date at their principal amount, together with interest accrued to, but excluding, the date of redemption and any additional amounts, for a total amount of EUR 371,735,000 (i.e. in principal of EUR 364,000,000 and interest of EUR 7,735,000).
4. We confirm that:
  - In compliance with Condition 5.2 (*Redemption at the Option of the Issuer*) of the Prospectus, notice of the redemption of the Securities has been first given by the Issuer to the Agent not less than 15 days before the giving of this Redemption Notice (a copy of this notice is attached hereto - Annexe);
  - Pursuant to Condition 5.5 (*Conditions to Redemption and Purchase*) of the Prospectus, (i) all conditions prescribed under Applicable Banking Regulations are complied with, (ii) the Prevailing Principal Amount of the Securities is not lower than their Original Principal Amount and (iii) no Trigger Event has occurred; and
  - This Redemption Notice is irrevocable.
5. To the extent that the Securities are admitted to listing and trading on the Euronext Brussels, this Redemption Notice will also have to be published in accordance with the rules and regulations of such market and, in addition to the foregoing, will be deemed validly given on the date of such publication.

In witness whereof the Issuer has caused this Redemption Notice to be executed by its respective officers duly authorised thereto as of the date first above written.

This Redemption Notice shall be governed by and interpreted in accordance with the laws of the Kingdom of Belgium and will be subject to the exclusive jurisdiction of the courts of Brussels.

Brussels, on 29 August 2025.

**KBC GROUP NV**

As Issuer

By: Bartel Puelinckx  
Title: Executive Director

By: Johan Thijs  
Title: Executive Director