

FINAL TERMS

MiFID II product governance/professional clients and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive (EU) No 2014/65 (as amended, “MiFID II”) and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment. A distributor subject to MiFID II is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II or (ii) a customer within the meaning of Directive (EU) No 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, the Issuer has not prepared a key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”) or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (“DISC”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PROHIBITION OF SALES TO BELGIAN CONSUMERS – The Notes are not intended to be offered, sold or otherwise made available, and should not be offered, sold or otherwise made available, to any individual in Belgium qualifying as a “consumer”(consument/consommateur) within the meaning of Article L.1 of the Belgian Code of Economic Law (*Wetboek van economisch recht/Code de droit économique*) dated 28 February 2013, as amended.

Final Terms dated 18 June 2026

KBC Group NV

**Issue of GBP 500,000,000 5.1458% Senior Fixed Rate Reset Notes due 31 July 2032
under the EUR 25,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the base prospectus dated 3 June 2026, which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of Regulation (EU) No 2017/1129 (as amended, the “**Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (including any supplement thereto) has been or will be published on the Issuer’s website (www.kbc.com/en/investor-relations/debt-issuance/kbc-groep2.html).

1	(i)	Series Number:	G00048
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2		Specified Currency:	British Pound Sterling (" GBP ")
3		Aggregate Nominal Amount:	GBP 500,000,000
	(i)	Series:	GBP 500,000,000
	(ii)	Tranche:	GBP 500,000,000
4		Issue Price:	100 per cent. of the Aggregate Nominal Amount
5	(i)	Specified Denomination:	GBP 100,000 and integral multiples of GBP 100,000 in excess thereof
	(ii)	Calculation Amount:	GBP 100,000
6	(i)	Issue Date:	22 June 2026
	(ii)	Interest Commencement Date:	Issue Date
7		Maturity Date:	31 July 2032.
8		Interest Basis:	Fixed Rate Reset <i>(further particulars specified below)</i>
9		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10		Change of Interest Basis:	Not Applicable

11	Issuer Call Option:	Applicable <i>(further particulars specified below)</i>
12	(i) Status of the Notes:	Senior Notes
	(ii) Waiver of set-off, compensation, retention and netting in respect of Senior Notes:	Condition 2(a)(ii): Applicable
	(iii) Event of Default or Enforcement in respect of Senior Notes:	Condition 10(a): Not Applicable Condition 10(b): Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Note Provisions	Not Applicable
14	Fixed Rate Reset Note Provisions	Applicable
	(i) Initial Rate of Interest:	5.1458 per cent. <i>per annum</i> payable in arrear on each Interest Payment Date up to and including the Optional Redemption Date. There will be a short first Interest Period from, and including, 22 June 2026 to, but excluding, 31 July 2026.
	(ii) Interest Payment Dates:	31 January and 31 July in each year, from and including 31 July 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph (xx) below.
	(iii) First Reset Date:	Optional Redemption Date
	(iv) Second Reset Date:	Not Applicable
	(v) Subsequent Reset Date(s):	Not Applicable
	(vi) Reset Determination Dates:	The date falling two days on which commercial banks and foreign exchange markets are open for general business (including dealing in foreign exchange and foreign currency deposit) in London prior to the First Reset Date.
	(vii) Reset Reference Rate:	Sterling Reference Bond Rate
	(viii) Mid-Swap Rate:	Not Applicable
	(ix) Swap Rate Period:	Not Applicable
	(x) Fixed Leg Swap Payment Frequency:	Not Applicable
	(xi) Fixed Leg Swap Payment Frequency Day Count Fraction:	Not Applicable
	(xii) Mid-Swap Floating Leg Benchmark Rate:	Not Applicable

	(xiii)	Mid-Swap Maturity:	Not Applicable
	(xiv)	Relevant Screen Page:	Not Applicable
	(xv)	Margin:	+ 0.90 per cent. <i>per annum</i>
	(xvi)	Fixed Coupon Amount in respect of the period from (and including) the Interest Commencement Date up to (but excluding) the First Reset Date:	GBP 2,572.90 per Calculation Amount, save in respect of the short first Interest Period from, and including, 22 June 2026 to, but excluding, 31 July 2026.
	(xvii)	Broken Amount(s):	EUR 554.38 per Calculation Amount, payable on the Interest Payment Date falling on 31 July 2026, with respect to the first Interest Period.
	(xviii)	Day Count Fraction:	Actual/Actual (ICMA)
	(xix)	Determination Dates:	Not Applicable
	(xx)	Business Day Convention:	Following Business Day Convention
15		Floating Rate Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16		Tax Call Option	Applicable
		Notice periods for Condition 4(b):	Minimum period: 15 days Maximum period: 45 days
17		Capital Disqualification Event	Not Applicable
18		Capital Disqualification Event Variation	Not Applicable
19		Loss Absorption Disqualification Event Variation or Substitution	Applicable
20		Issuer Call Option	Applicable
	(i)	Optional Redemption Date:	31 July 2031
	(ii)	Optional Redemption Amount:	Early Redemption Amount
	(iii)	If redeemable in part:	Not Applicable
	(a)	Minimum Callable Amount:	Not Applicable
	(b)	Maximum Callable Amount:	Not Applicable
	(iv)	Notice period:	Minimum period: 15 days Maximum period: 45 days
21		Loss Absorption Disqualification Event in respect of Senior Notes	Condition 4(e): Applicable from the Issue Date
		Notice periods for Condition 4(e):	Minimum period: 15 days Maximum period: 45 days
22		Final Redemption Amount	GBP 100,000 per Calculation Amount

23	Early Redemption Amount	GBP 100,000 per Calculation Amount
	Early Redemption Amount payable on redemption following a Tax Event, following a Capital Disqualification Event (in the case of Subordinated Tier 2 Notes), following a Loss Absorption Disqualification Event (in the case of Senior Notes) or on event of default or other early redemption:	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24	Form of Notes	Dematerialised form
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THIRD PARTY INFORMATION

The Issuer accepts responsibility for the information contained in these Final Terms. The brief explanations on the meanings of the ratings in paragraph 2 of Part B of these Final Terms have been extracted from www.standardandpoors.com, www.moodys.com and www.fitchratings.com (the “**Relevant Websites**”). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published on each of the Relevant Websites, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

Signed by:

58CB8101AC5E48D...

By: Gilles Corswarem
Duly authorised

Signed by:

563F60BD87AE4BE...

By: Innocenzo Soi
Duly authorised

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the regulated market of Euronext Brussels with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 7,300

2 RATINGS

The Notes to be issued are expected to be rated:

Name of rating agencies:

S&P Global Ratings Europe Limited (“**S&P**”): A-

Moody's France S.A.S. (“**Moody's**”): A3

Fitch France S.A.S. (“**Fitch**”): A

S&P is established in the EU and registered under Regulation (EC) No 1060/2009, as amended.

As defined by S&P, an 'A' rating means that the obligations of the Issuer are more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the Issuer's capacity to meet its financial commitments on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows the relative standing within the major rating categories.

Moody's is established in the EU and registered under Regulation (EC) No 1060/2009, as amended.

As defined by Moody's, an 'A3' rating means that the obligations of the Issuer under the Notes are judged to be upper-medium-grade and subject to low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Fitch is established in the EU and registered under Regulation (EC) No 1060/2009, as amended.

As defined by Fitch, an 'A' rating indicates that in respect of the obligations of the Issuer under the Notes expectations of default risk are currently low. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

A credit rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in “*Subscription and Sale*” and “*General Information*” of the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

4 **REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT**

Reasons for the offer: See “*Use of Proceeds*” in the Base Prospectus.

Estimated net amount: GBP 500,000,000

5 **YIELD** Applicable

Indication of yield:

(i) Gross yield: 5.147 per cent. *per annum*

The yield is calculated on the basis of the Issue Price and the Rate of Interest applicable from and including the Interest Commencement Date until and excluding the Optional Redemption Date. It is not an indication of future yield.

(ii) Net yield: Not Applicable

Maximum yield: Not Applicable

Minimum yield: Not Applicable

6 **HISTORIC INTEREST RATES** Not Applicable

7 **OPERATIONAL INFORMATION**

(i) ISIN: BE0390361336

(ii) Common Code: 341727073

(iii) Any clearing system(s) other than the Securities Settlement System, Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Agent(s) (if any): Not Applicable

(vi) Name and address of the Calculation Agent when the Calculation Agent is not KBC Bank NV: Not Applicable

(vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes, provided that Eurosystem eligibility criteria have been met.

(viii) Relevant Benchmark(s): Not Applicable

8 **DISTRIBUTION**

(i) Method of distribution: Syndicated

(ii) If syndicated:

(A) Names and addresses of the Joint Lead Managers: **Barclays Bank Ireland PLC**
One Molesworth Street
Dublin 2
D02RF29
Ireland

KBC Bank NV
KBC Bank NV
Havenlaan 2
B-1080 Brussels
Belgium

Natixis
7 promenade Germaine Sablon
75013 Paris
France

NatWest Markets N.V.
Claude Debussylaan 94
1082 MD Amsterdam
Netherlands

(B) Date of Subscription Agreement: 18 June 2026

(C) Stabilising manager(s) (if any): Not Applicable

(iii) If non-syndicated, name and address of Joint Lead Managers: Not Applicable

(iv) US selling restrictions: Reg. S Category 2; TEFRA not applicable

(v) Prohibition of Sales to Belgian Consumers: Applicable

(vi) Additional selling restrictions: Not Applicable