KBC GROUP NV

(Incorporated with limited liability in Belgium)

EUR 750,000,000
Tier 2 Subordinated Callable Fixed Rate Reset Notes
with a First Reset Date on 7 December 2026
(BE0002819002)
(THE "NOTES")

REDEMPTION NOTICE TO THE HOLDERS OF THE NOTES

From: **KBC GROUP NV**
Avenue du Port 2
1080 Brussels
Belgium
(hereinafter referred to as "**KBC Group**" or a "**Issuer**")

To: **NATIONAL BANK OF BELGIUM**
Boulevard de Berlaimont 14
1000 Brussels
Belgium
Email: sss@nbb.be
(hereinafter referred to as "**NBB**")

Copies to: **EUROCLEAR**
3 Boulevard du Roi Albert III
B.1210 Brussels
Belgium
Email: income_information@euroclear.com
Ref account : 92517

CLEARSTREAM LUXEMBOURG
42 Avenue J. F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
Email: FI.Domestic@clearstream.com

EURONEXT BRUSSELS
1 Rue du Marquis, Bte 1
1000 Brussels
Belgium
Email: mmailly@euronext.com

Brussels, on 24 July 2026

Dear Madam, dear Sir,

Reference is made to the Series Number G0021 of EUR 750,000,000 Tier 2 Subordinated Callable Fixed Rate Reset Notes, issued by KBC Group NV with a first reset date on 7 December 2026 (hereinafter referred to as the "**Notes**"), pursuant to a base prospectus approved by the Belgian Financial Services and Markets Authority on 1

June 2021 (hereinafter referred to as the "**Prospectus**") and final terms executed by the Issuer on 3 September 2021 (hereinafter referred to as the "**Final Terms**").

Terms used herein, but not defined in this redemption notice (hereinafter referred to as the "**Redemption Notice**"), will have the same meaning as ascribed thereto in the Prospectus.

IT HAS BEEN AGREED AS FOLLOWS:

1. In compliance with the provisions of the Final Terms and the Prospectus, and more specifically in compliance with Condition 4 (*Redemption, Purchase and Options*) paragraph (d) (*Redemption at the Option of the Issuer*) of the Prospectus, the Issuer shall call and redeem the Notes on 7 September 2026 (hereinafter referred to as the "**Optional Redemption Date**").

1. Pursuant to the Final Terms, Condition 4 (*Redemption, Purchase and Options*) paragraph (d) (*Redemption at the Option of the Issuer*) and paragraph (j) (*Conditions to Redemption and Purchase of Subordinated Tier 2 Notes*) and Condition 13 (*Notices*) of the Prospectus, this Redemption Notice to the Noteholders is delivered to the NBB (in its capacity as operator of the Securities Settlement System), not less than 15 nor more than 45 days before the Optional Redemption Date, for onward communication by the NBB to the participants of the Securities Settlement System and shall be deemed given on the date and at the time it is delivered to the Securities Settlement System.

2. All of the Notes shall be redeemed on the Optional Redemption Date at their Optional Redemption Amount, for a total amount of EUR 753,518,835.62 (i.e. principal amount of EUR 750,000,000 and interest amount of EUR 3,518,835.62).

3. We confirm that:

   - In compliance with Article 6.1 (*Notice to Agent*) of the agency agreement entered into between KBC Group NV as Issuer and KBC Bank NV as Domiciliary Agent, Paying Agent, Listing Agent and Calculation Agent on 1 June 2021 (hereinafter referred to as the "**Agency Agreement**"), notice of the redemption of the Notes has been given by the Issuer to the Agent at least 14 days before the latest date for the publication of the notice to Noteholders (a copy of this notice is attached hereto - *Annexe*);

   - Pursuant to Condition 4 (*Redemption, Purchase and Options*) paragraph (j) (*Conditions to Redemption and Purchase of Subordinated Tier 2 Notes*) of the Prospectus:

     (i) all conditions prescribed under Applicable Banking Regulations are complied with; and

     (ii) any alternative or additional pre-conditions to redemption or purchase, as applicable, set out in the Applicable Banking Regulations for the time being or required by the Relevant Regulator are complied with;

   - This Redemption Notice is irrevocable.

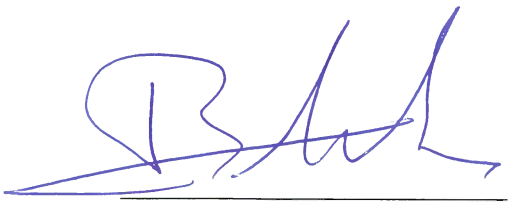
4. To the extent that the Notes are admitted to listing and trading on the Euronext Brussels, this Redemption Notice will also have to be published in accordance with the rules and regulations of such market and, in addition to the foregoing, will be deemed validly given on the date of such publication.

In witness whereof the Issuer has caused this Redemption Notice to be executed by its respective officers duly authorised thereto as of the date first above written.

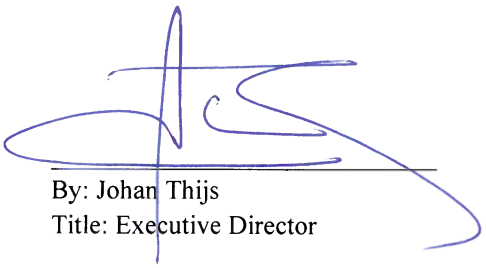
This Redemption Notice shall be governed by and interpreted in accordance with the laws of the Kingdom of Belgium and will be subject to the exclusive jurisdiction of the courts of Brussels.

This Redemption Notice is dated on the date first above written.

KBC GROUP NV
As Issuer



By: Bartel Puelinckx
Title: Executive Director



By: Johan Thijs
Title: Executive Director

ANNEXE

Redemption notice of the Notes sent by the Issuer to the Agent in compliance with the Agency Agreement