FINAL TERMS

MiFID II product governance/professional clients and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive (EU) No 2014/65 (as amended, "MiFID II") and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment. A distributor subject to MiFID II is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance/professional clients and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA") ("UK MiFIR") and (ii) all channels for distribution of the Notes to such eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment. A distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II or (ii) a customer within the meaning of Directive (EU) No 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, the Issuer has not prepared a key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of UK MiFIR or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PROHIBITION OF SALES TO BELGIAN CONSUMERS – The Notes are not intended to be offered, sold or otherwise made available, and should not be offered, sold or otherwise made available, to any individual in Belgium qualifying as a "consumer" (*consument/consommateur*) within the meaning of Article I.1 of the Belgian Code of Economic Law (*Wetboek van economisch recht/Code de droit économique*) dated 28 February 2013, as amended.

Final Terms dated 18 August 2026

KBC Group NV

Issue of EUR 650,000,000 4.125% Subordinated Tier 2 Callable Fixed Rate Reset Notes due 20 August 2037
under the EUR 25,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 3 June 2026, which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) No 2017/1129 (as amended, the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (including any supplement thereto) has been or will be published on the Issuer's website (www.kbc.com/en/investor-relations/debt-issuance/kbc-groep2.html).

1	(i)	Series Number:	G00049
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2	Specified Currency:		Euro ("**EUR**")
3	Aggregate Nominal Amount:		EUR 650,000,000
	(i)	Series:	EUR 650,000,000
	(ii)	Tranche:	EUR 650,000,000
4	Issue Price:		99.849 per cent. of the Aggregate Nominal Amount
5	(i)	Specified Denomination:	EUR 100,000 and integral multiples of EUR 100,000 in excess thereof
	(ii)	Calculation Amount:	EUR 100,000
6	(i)	Issue Date:	20 August 2026
	(ii) Date:	Interest Commencement	Issue Date
7	Maturity Date:		20 August 2037
8	Interest Basis:		Fixed Rate Reset (*further particulars specified below*)
9	Redemption Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10	Change of Interest Basis:		Not Applicable

11	Issuer Call Option:		Applicable (*further particulars specified below*)
12	(i)	Status of the Notes:	Subordinated Tier 2 Notes
	(ii)	Waiver of set-off, compensation, retention and netting in respect of Senior Notes:	Condition 2(a)(ii): Not Applicable
	(iii)	Event of Default or Enforcement in respect of Senior Notes:	Condition 10(a): Not Applicable Condition 10(b): Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	**Fixed Rate Note Provisions**		Not Applicable
14	**Fixed Rate Reset Note Provisions**		Applicable
	(i)	Initial Rate of Interest:	4.125 per cent. *per annum* payable in arrear on each Interest Payment Date up to and including the First Reset Date.
	(ii)	Interest Payment Dates:	20 August in each year, from and including 20 August 2027 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph (xx) below.
	(iii)	First Reset Date:	Optional Redemption Date
	(iv)	Second Reset Date:	Not Applicable
	(v)	Subsequent Reset Date(s):	Not Applicable
	(vi)	Reset Determination Dates:	The date falling two Business Days prior to the First Reset Date.
	(vii)	Reset Reference Rate:	Mid-Swap Rate
	(viii)	Mid-Swap Rate:	Annualised
	(ix)	Swap Rate Period:	5 years
	(x)	Fixed Leg Swap Payment Frequency:	Annual
	(xi)	Fixed Leg Swap Payment Frequency Day Count Fraction:	30/360
	(xii)	Mid-Swap Floating Leg Benchmark Rate:	6-month EURIBOR (calculated on an Actual/360 day count basis)
	(xiii)	Mid-Swap Maturity:	6 months
	(xiv)	Relevant Screen Page:	Reuters Screen ICE Swap Rate 2 Page at 11.00 a.m. (Central European Time) under the heading "EURIBOR BASIS – EUR" and above the caption "11:00AM FRANKFURT"
	(xv)	Margin:	+ 1.12 per cent. *per annum*

	(xvi)	Fixed Coupon Amount in respect of the period from (and including) the Interest Commencement Date up to (but excluding) the First Reset Date:	EUR 4,125 per Calculation Amount.
	(xvii)	Broken Amount(s):	Not Applicable
	(xviii)	Day Count Fraction:	Actual/Actual (ICMA)
	(xix)	Determination Dates:	Not Applicable
	(xx)	Business Day Convention:	Following Business Day Convention
15	**Floating Rate Note Provisions**		Not Applicable

PROVISIONS RELATING TO REDEMPTION

16	**Tax Call Option**		Applicable
	Notice periods for Condition 4(b):		Minimum period: 15 days Maximum period: 45 days
17	**Capital Disqualification Event**		Applicable
	Notice periods for Condition 4(c):		Minimum period: 15 days Maximum period: 45 days
18	**Capital Disqualification Event Variation**		Applicable
19	**Loss Absorption Disqualification Event Variation or Substitution**		Not Applicable
20	**Issuer Call Option**		Applicable
	(i)	Optional Redemption Date:	20 August 2032
	(ii)	Optional Redemption Amount:	Early Redemption Amount
	(iii)	If redeemable in part:	Not Applicable
	(a)	Minimum Callable Amount:	Not Applicable
	(b)	Maximum Callable Amount:	Not Applicable
	(iv)	Notice period:	Minimum period: 15 days Maximum period: 45 days
21	**Loss Absorption Disqualification Event in respect of Senior Notes**		Condition 4(e): Not Applicable
22	**Final Redemption Amount**		EUR 100,000 per Calculation Amount
23	**Early Redemption Amount**		
	Early Redemption Amount(s) payable on redemption following a Tax Event, following a Capital Disqualification Event (in the case of Subordinated Tier		EUR 100,000 per Calculation Amount

	2 Notes), following a Loss Absorption Disqualification Event (in the case of Senior Notes) or on event of default or other early redemption:	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24	**Form of Notes**	Dematerialised form

THIRD PARTY INFORMATION

The Issuer accepts responsibility for the information contained in these Final Terms. The brief explanations on the meanings of the ratings in paragraph 2 of Part B of these Final Terms have been extracted from www.standardandpoors.com, www.moodys.com and www.fitchratings.com (the "**Relevant Websites**"). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published on each of the Relevant Websites, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

Signed by: Innocenzo Soi 563F60BD87AE4BE...	Signed by: Gilles Corswarem 58CB8101AC5E48D...
By: Innocenzo Soi	By: Gilles Corswarem
Duly authorised	Duly authorised

PART B – OTHER INFORMATION

1	**LISTING AND ADMISSION TO TRADING**		
	(i)	Listing and admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the regulated market of Euronext Brussels with effect from the Issue Date.
	(ii)	Estimate of total expenses related to admission to trading:	EUR 11,800
2	**RATINGS**		The Notes to be issued are expected to be rated: Name of rating agencies: S&P Global Ratings Europe Limited ("**S&P**"): BBB+ Moody's France S.A.S. ("**Moody's**"): Baa1 Fitch Ratings Ireland Limited ("**Fitch**"): BBB+ S&P is established in the EU and registered under Regulation (EC) No 1060/2009, as amended. As defined by S&P, an obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The addition of a plus (+) or minus (-) sign shows the relative standing within the major rating categories. Moody's is established in the EU and registered under Regulation (EC) No 1060/2009, as amended. As defined by Moody's, a 'Baa' rating means that the obligations of the Issuer under the Notes are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category, the modifier 2 indicates a mid-range ranking and the modifier 3 indicates a ranking in the lower end of that generic rating category. Fitch is established in the EU and registered under Regulation (EC) No 1060/2009, as amended. As defined by Fitch, a 'BBB' rating indicates that in respect of the obligations of the Issuer under the Notes expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The addition of a plus (+) or minus (-) sign indicates the

		relative differences of probability of default or recovery. A credit rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "*Subscription and Sale*" and "*General Information*" of the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

4 **REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT**

	Reasons for the offer:	See "*Use of Proceeds*" in the Base Prospectus.
	Estimated net amount:	EUR 649,018,500
5	**YIELD**	Applicable
	Indication of yield:	
	(i) Gross yield:	4.154 per cent. *per annum* The yield is calculated on the basis of the Issue Price and the Rate of Interest applicable from and including the Interest Commencement Date until but excluding the First Reset Date. It is not an indication of future yield.
	(ii) Net yield:	Not Applicable
	Maximum yield:	Not Applicable
	Minimum yield:	Not Applicable
6	**HISTORIC INTEREST RATES**	Not Applicable
7	**OPERATIONAL INFORMATION**	
	(i) ISIN:	BE0390370428
	(ii) Common Code:	347464767
	(iii) Any clearing system(s) other than the Securities Settlement System, Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s):	Not Applicable
	(iv) Delivery:	Delivery against payment
	(v) Names and addresses of additional Agent(s) (if any):	Not Applicable
	(vi) Name and address of the Calculation Agent when the Calculation Agent is not KBC Bank NV:	Not Applicable

	(vii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No
	(viii)	Relevant Benchmark(s):	EURIBOR is provided by the European Money Markets Institute. As at the date hereof, European Money Markets Institute appears on the register of administrators and benchmarks (the "**BMR Register**") established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) No 2016/1011, as amended.
8	**DISTRIBUTION**		
	(i)	Method of distribution:	Syndicated
	(ii)	If syndicated:	
		(A) Names and addresses of the Joint Lead Managers:	**Commerzbank Aktiengesellschaft** Kaiserstraße 16 (Kaiserplatz) 60311 Frankfurt am Main Federal Republic of Germany **Goldman Sachs International** Plumtree Court 25 Shoe Lane London EC4A 4AU United Kingdom **HSBC Continental Europe** 38, avenue Kléber 75116 Paris France **ING Bank N.V.** Bijlmerdreef 109 1102 BW Amsterdam The Netherlands **KBC Bank NV** Havenlaan 2 B-1080 Brussels Belgium **Morgan Stanley & Co. International plc** 25 Cabot Square

			Canary Wharf London E14 4QA
	(B)	Date of Subscription Agreement:	18 August 2026
	(C)	Stabilising manager(s) (if any):	Not Applicable
(iii)	If non-syndicated, name and address of Joint Lead Managers:		Not Applicable
(iv)	US selling restrictions:		Reg. S Category 2; TEFRA not applicable
(v)	Prohibition of Sales to Belgian Consumers:		Applicable
(vi)	Additional selling restrictions:		Not Applicable