

KBC IFIMA S.A.
4 rue du Fort Wallis
L-2714 Luxembourg
Grand Duchy of Luxembourg
LEI: 213800PN8BSF31FXFM06.
(the “**Issuer**”)

Unconditionally and irrevocably guaranteed by
KBC Bank NV
Avenue du Port 2
1080 Brussels
Belgium
CBE: 0462.920.226 (RPR/RPM Brussels)
LEI: 6B2PBRV1FCJDMR45RZ53
(the “**Guarantor**”)

**USD 125,000 STRUCTURED SECURITIES
LINKED TO THE S&P500 INDEX (“tJUMPER”)**
ISIN: LU2094030132
Common Code: 209403013
(the “**Warrants**”)

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

1. The official closing price of the S&P500 Index as observed on 16 December 2020 (an “**Interim Observation Date**”) was higher than the Long Strike 3, being the official closing price of the S&P500 Index on 17 December 2019;
2. As such, the Warrants have been automatically exercised on 16 December 2020 and will be redeemed on 18 December 2020 at USD 130,500 per Warrant.

This Notice is given by

KBC IFIMA S.A.
as **Issuer**

Dated: 16 December 2020