



KBC IFIMA S.A.

(Incorporated with limited liability in the Grand Duchy of Luxembourg)

ISSUE OF USD 4,046,000

CALLABLE FIXED RATE NOTE DUE DECEMBER 2024

Guaranteed by KBC Bank NV

Under the EUR 10,000,000,000

Euro Medium Term Note Programme

Series number R00245 / ISIN: XS2922009860

(the “Notes”)

CALL NOTICE TO NOTEHOLDERS

Brussels, on 20 November 2025

Dear Madam, dear Sir,

1. This call notice (the “**Notice**”) should be read in conjunction with the base prospectus dated 10 July 2024 such as supplemented as the case may be (the “**Prospectus**”), and the final terms dated 21 November 2024 (the “**Final Terms**”).
2. The terms used herein shall have the meaning given to them in the terms and conditions of the Notes (the “**Conditions**”).
3. Pursuant to Condition 5(c) (*Redemption at the Option of the Issuer (Issuer Call)*), Condition 18 (*Notices*) and section “*Provisions relating to Redemption*” of the Final Terms, we hereby notify the Noteholders that the Issuer intends to exercise its right to redeem all the outstanding Notes on 5 December 2025 (the “**Call Date**”).
4. All of the outstanding Notes shall be redeemed on the Call Date at their principal amount, together with interest accrued to, but excluding the date of redemption and any additional amounts, for a total amount of USD **4,217,955** (i.e. in principal of USD **4,046,000** and interests of USD **171,955**). No Interest will be payable after the Call Date and no further Redemption Amount shall arise thereafter.
5. A copy of the Prospectus and the Final Terms can be obtained at the office of the Paying Agent (BIL Banque Internationale à Luxembourg SA), from the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained during normal business hours at the registered office of the Issuer.
6. The Issuer and the Guarantor accept responsibility for the information included in this Notice.
7. This Notice shall be governed by and construed in accordance with English law.

This Notice is dated on the date first above written.

KBC IFIMA S.A.
as Issuer

By:
Title: Authorized signatory

By:
Title: Authorized signatory

KBC BANK NV
as Guarantor

By:
Title: Authorized signatory

By:
Title: Authorized signatory