

FINAL TERMS

MIFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes are appropriate, including investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment. However, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

12 January 2026

KBC IFIMA S.A.

Issue of EUR 8,700,000 Fixed Rate Notes due 12 January 2028

Private placement

Principal protected

**Unconditionally and irrevocably guaranteed by KBC Bank NV
under the EUR 10,000,000,000**

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 17 July 2025, the "**Base Prospectus**", which constitutes a base prospectus for the purposes of Article 8 of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of a combination of these Final Terms and the Base Prospectus. A summary of the issue of the Notes is annexed to these Final Terms. The Base Prospectus is available on the website of the Luxembourg Stock Exchange at www.luxse.com and the website of the Issuer at www.kbc.com and copies may be obtained during normal business hours at the registered office of the Issuer. A copy of the Final Terms will be available on the website of the Luxembourg Stock Exchange at www.luxse.com and on the website of the Issuer at www.kbc.com.

GENERAL DESCRIPTION OF THE NOTES

1.
 - (i) Series Number: R00264
 - (ii) Tranche Number: 1
 - (iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. **Specified Currency:** Euro
3. **Aggregate Nominal Amount:**
 - (i) Series: EUR 8,700,000
 - (ii) Tranche: EUR 8,700,000
4. **Issue Price:** 100.00 per cent. of the Aggregate Nominal Amount
5.
 - (i) Specified Denominations: EUR 100,000 + EUR 1,000
 - (ii) Calculation Amount: EUR 1,000
6. **Issue Date:** 12 January 2026
7.
 - (i) Maturity Date: 12 January 2028
 - (ii) Business Day Convention for Maturity Date: Following Business Day Convention
 - (iii) Additional Business Centre(s): T2

8. **Interest Basis:** Fixed Rate Notes
9. **Redemption/Payment Basis:** Fixed Redemption Notes
10. **Issuer Call:** Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

11. **Fixed Rate Notes:** Applicable
- (i) **Rate of Interest:** 2.00 per cent. per annum
- Payable annually in arrear
- (ii) **Interest Commencement Date:** Issue Date
- (iii) **Interest Period End Date(s):** 12 January in each year, starting on 12 January 2027, up to and including the Maturity Date unless the Issuer exercises its call right pursuant to item 21 of these Final Terms
- (iv) **Business Day Convention for Interest Period End Dates:** Following Business Day Convention
- (v) **Interest Payment Date(s):** Interest Payment Dates will correspond to Interest Period End Dates
- (vi) **Business Day Convention for Interest Payment Dates:** Following Business Day Convention
- (vii) **Additional Business Centre(s):** T2
- (viii) **Fixed Day Count Fraction:** Actual/Actual (ICMA)
- (ix) **Determination Date(s):** Each Interest Payment Date
12. **Floating Rate Notes:** Not Applicable
13. **Range Accrual Notes:** Not Applicable
14. **Zero Coupon Notes:** Not Applicable
15. **Index Linked Interest Notes:** Not Applicable
16. **Equity Linked Interest Notes:** Not Applicable
17. **Inflation Linked Interest Notes:** Not Applicable

18. **Currency Linked Interest Notes:** Not Applicable
19. **Additional Disruption Events:** Not Applicable
20. **Alternative Currency Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. **Issuer Call:** Not Applicable
22. **Autocall Early Redemption:** Not Applicable
23. **Final Redemption Amount:** Redemption will be at par
24. **Early Redemption Amount:**

Early Redemption Amount payable on redemption for taxation reasons or on an illegality (or, in the case of Floating Rate Notes, following a cessation of the Reference Rate or, in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Condition 6(b)(ii)(b) or, in the case of Equity Linked Notes, following a De-listing and/or Merger Event and/or Nationalisation and/or Insolvency and/or Tender Offer in accordance with Condition 7(b)(ii)(b) or, in the case of Inflation Linked Notes, following an Inflation Index Cancellation pursuant to a Cessation of Publication in accordance with Condition 8 or, in the case of Currency Linked Notes, following a Currency Disruption Event, in accordance with Condition 9(b)(i)(D)) or following an Additional Disruption Event (if applicable) or, following a Scheduled Payment Currency Disruption Event:

- Fixed Early Redemption Amount: Not Applicable
- Fixed Early Redemption Percentage: Not Applicable
- Including Interest: Not Applicable

25. **Index Linked Redemption Notes:** Not Applicable

26. **Equity Linked Redemption Notes:** Not Applicable
27. **Currency Linked Redemption Notes:** Not Applicable
28. **Credit Linked Notes:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. **Form of Notes:** Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
- New Global Note: No
30. **Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s) :** KBC Bank NV, Havenlaan 2, 1080 Brussels, Belgium
- Additional Financial Centre(s) and/or other elections relating to Payment Days:** Not Applicable
31. **Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):** No

DISTRIBUTION

32. **Method of distribution:** Non-syndicated
33. **If non-syndicated, name of relevant Dealer:** KBC Bank NV, Havenlaan 2, 1080 Brussels, Belgium
34. **Total commission and concession:** Running charges of 0.61 per cent per year
35. **U.S. Selling Restrictions:** Reg. S Compliance Category 2; TEFRA D
36. **Prohibition of sales to EEA retail investors:** Not Applicable
37. **Prohibition of sales to consumers in Belgium:** Not Applicable
38. **Public Offer Consent:** Not Applicable.
39. **General consent:** Not Applicable
40. **Other conditions to consent:** Not Applicable

**41. Additional U.S. Tax Not Applicable
Considerations:**

Signed on behalf of the Issuer:

By: *Sabrina Gockel*
Sabrina Gockel (Jan 5, 2026 14:32:40 GMT+1)
Duly authorised

By: *Ivo Bauwens*
Ivo Bauwens (Jan 5, 2026 14:45:51 GMT+1)
Duly authorised

Signed on behalf of the Guarantor:

By: *Gilles Corswarem*
Gilles Corswarem (Jan 6, 2026 09:42:46 GMT+1)
Duly authorised

By: *INNOCENZO SOI*
INNOCENZO SOI (Jan 5, 2026 14:36:20 GMT+1)
Duly authorised

PART B – OTHER INFORMATION**1. ADMISSION TO TRADING:**

Admission to trading: Not Applicable.

Estimate of total expenses related to admission to trading: None

2. RATINGS:

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for any fees payable to the Initial Authorised Offerors, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Initial Authorised Offerors and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

(i) Reasons for the offer: The net proceeds from each issue of Notes will be applied by the Issuer to assist the financing of the activities of the Guarantor or its Affiliates to the extent permitted by applicable law.

(ii) Estimated net proceeds: As set out in Part A Item 3.

5. YIELD:

Applicable

Indication of yield:

(i) Gross yield: **2.00%**

The gross yield is calculated

(i) on the basis of the assumption that the Noteholders hold the Notes from the Issue Date until the Maturity Date and that all payments are effectuated in EUR

and

(ii) on the basis of the Issue Price, the Rate of Interest, the Final Redemption Amount, the tenor of the Notes and without taking into account any tax deduction.

(ii) Net yield: **1.40%**

The net yield is calculated

(i) on the basis of the assumption that the Noteholders hold the Notes from the Issue Date until the Maturity Date and that all payments are effectuated in EUR

and

(ii) on the basis of the Issue Price, the Rate of Interest, the Final Redemption Amount, the tenor of the Notes and after deduction of withholding tax (currently 30.00%).

Maximum yield: Not Applicable

Minimum yield: Not Applicable

6. HISTORIC INTEREST RATES:

Not Applicable

7. PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE INDEX:

Not Applicable

8. PERFORMANCE OF THE UNDERLYING EQUITY:

Not Applicable

9. PERFORMANCE OF INFLATION AND OTHER INFORMATION CONCERNING INFLATION INDEX:

Not Applicable

10. INFORMATION IN RELATION TO THE REFERENCE ENTITY AND OTHER INFORMATION CONCERNING THE REFERENCE ENTITY:

Not Applicable

11. INFORMATION IN RELATION TO THE CURRENCY RATE AND OTHER INFORMATION CONCERNING THE CURRENCY RATE:

Not Applicable

12. TERMS AND CONDITIONS OF THE OFFER:

Offer Price: Issue Price

Offer Period: Not Applicable

Conditions to which the offer is subject: Not Applicable

Description of the application process: Not Applicable

Details of the minimum and/or maximum amount of application: Not Applicable

Description of possibility to reduce: Not Applicable
subscriptions and manner for
refunding excess amount paid by
applicants:

Details of the method and time limits for paying up and delivering the Notes: Not Applicable

Manner in and date on which results of the offer and the Additional Settlement Date(s) (if relevant) are to be made public: Not Applicable

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

Whether tranche(s) have been reserved for certain countries: Not Applicable

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and addresses, to the extent known to the Issuer, of the placers in the various countries where the offer takes place: Not Applicable

13. OPERATIONAL INFORMATION:

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|-------|---|---|
| (i) | ISIN: | XS3260345684 |
| (ii) | Common Code: | 326034568 |
| (iii) | CFI: | Not Applicable |
| (iv) | FISN: | Not Applicable |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Agent: | Banque Internationale à Luxembourg S.A. |

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|--------|---|--|
| (viii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (ix) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (x) | Relevant Benchmark: | Not Applicable |