

## KBC IFIMA EURO MEDIUM TERM NOTE PROGRAMME PROSPECTUS

SUPPLEMENT (N°1) DATED 6 May 2026



**KBC IFIMA S.A.**

*(Incorporated with limited liability in the Grand Duchy of Luxembourg)*

**Unconditionally and irrevocably guaranteed by KBC Bank NV**

*(Incorporated with limited liability in Belgium)*

**EUR 10,000,000,000**

**Euro Medium Term Note Programme**

This base prospectus supplement dated 6 May 2026 (the “**Supplement N°1**”) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). The Supplement N°1 is supplemental to, forms part of, and must be read in conjunction with the base prospectus dated 17 July 2025 (the “**Base Prospectus**”), prepared in connection with the Euro 10,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by KBC IFIMA S.A. (incorporated as a limited liability company under the laws of the Grand Duchy of Luxembourg, with registered office at 4 rue du Fort Wallis, L-2714 Luxembourg, Grand Duchy of Luxembourg and registered with the trade and companies register (RCS Luxembourg)) (the “**Issuer**” or “**KBC IFIMA S.A.**”) and guaranteed by KBC Bank NV (the “**Guarantor**”) pursuant to a deed of guarantee dated 17 July 2025 as amended and/or supplemented and/or restated from time to time (the “**Guarantee**”) executed by the Guarantor, for the purpose of giving information with regard to the issue of Euro Medium Term Notes (the “**Notes**”) under the Programme during a period of twelve (12) months after the date of the Base Prospectus.

Terms defined in the Base Prospectus or in any document incorporated by reference in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°1.

This Supplement N°1 has been approved by the Commission de surveillance du secteur Financier (the “**CSSF**”) on 6 May 2026, as competent authority under the Prospectus Regulation. The CSSF only approves this Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the CSSF should not be considered as an endorsement of the Issuer, the Guarantor or the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

Each of the Issuer and the Guarantor accepts responsibility for the information contained in this Supplement N°1 and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement N°1 is, to the best of its knowledge and belief, in accordance with the facts and does not omit anything likely to affect the import of such information.

## I. NEW Information

### Introduction

#### Credit Rating

On 21 April 2026, Moody's Ratings (Moody's) has taken multiple rating actions on long-term deposit and senior unsecured debt ratings as well as on other ratings derived from these, reflecting both the downgrade of the Government of Belgium's ratings to A1 from Aa3 with a change of the outlook to stable from negative, and the introduction of full depositor preference across the European Union (EU), which is part of the legislative Crisis Management and Deposit Insurance (CMDI) package that EU lawmakers passed in March 2026.

The downgrade of KBC IFIMA S.A.'s (IFIMA) backed senior unsecured debt ratings reflects KBC Bank NV's (KBC Bank) BCA and Adjusted BCA and Moody's expectation that these liabilities will be exposed to a higher loss severity as a result of the introduction of depositor preference.

The stable outlook for IFIMA's backed senior unsecured debt reflects Moody's expectation that the increased loss severity for these liabilities will not change materially over the outlook horizon. Furthermore, the stable outlook reflects our expectation of a broadly unchanged standalone credit profile of KBC Group NV.

#### Annual statements Issuer

On 24 April 2026, the Issuer published its annual report for 2025 in the document "Annual accounts as at 31 December 2025". In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Regulation, the aforementioned document will be incorporated by reference in the Base Prospectus.

A copy of this document, incorporated by reference in the Base Prospectus, can be obtained from the registered office of the Issuer, the website of the Issuer (<https://www.kbc.com/content/dam/kbccom/doc/other/2025-FY-IFIMA.pdf>) and from the website of Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement N°1 for the purposes of the Prospectus Regulation, except where such information or other documents are specifically incorporated by reference or attached to this Supplement N°1.

#### Annual statements Guarantor

On 1 April 2026, the Guarantor published its annual report for 2025 in the document "KBC Bank Annual Report 2025". In order to ensure that the information contained in the Base Prospectus is up-to-date as required by the Prospectus Regulation, the aforementioned document will be incorporated by reference in the Base Prospectus.

A copy of this document, incorporated by reference in the Base Prospectus, can be obtained from the registered office of the Issuer, the website of the Issuer (<https://www.kbc.com/en/investor-relations.html?zone=topnav>) and from the website of Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement N°1 for the purposes of the Prospectus Regulation, except where such information or other documents are specifically incorporated by reference or attached to this Supplement N°1.

#### Right of withdrawal

In accordance with **Article 23(2) of Regulation (EU) 2017/1129**, investors who had already agreed to purchase or subscribe for the Securities before this Supplement is published and where the Securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted, have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances. The final date of the right of withdrawal will be Monday 11 May 2026. Investors should contact KBC Bank NV for the exercise of the right of withdrawal.

## II. Due to this new information the Base Prospectus is amended as described below.

### a) Credit Ratings

- (i) The section "Credit Ratings" on page 321 of the Base Prospectus will be amended by deleting following paragraph:

“Moody's France SAS ("**Moody's**") – A1

According to Moody's Rating Symbols and Definitions, obligations rated A are considered upper-medium grade and are subject to low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.”

(ii) And replacing it with following paragraph:

“Moody's France SAS ("**Moody's**") – A2

According to Moody's Rating Symbols and Definitions, obligations rated A are considered upper-medium grade and are subject to low credit risk. The modifier 2 indicates a midrange ranking.”

**b) Documents incorporated by reference**

The section “Documents incorporated by reference” on pages 49 et seq. of the Base Prospectus will be amended and restated as follows:

**i. A new reference and table will be introduced, which shall read as follows:**

- (a) the audited non-consolidated annual accounts of the Issuer for the financial year ended 31 December 2025 (the "**Issuer's 2025 Annual Report**"), together with the notes and the related audit report (available at <https://www.kbc.com/content/dam/kbccom/doc/other/2025-FY-IFIMA.pdf>);
- (b) the audited consolidated annual financial statements of the Guarantor for the financial year ended 31 December 2025 (the "**Guarantor's 2025 Annual Report**"), together with the notes and the related auditors' report and the ratios set out in "Additional Information" (available at [wcmassets.kbc.be/content/dam/kbccom/doc/investor-relations/Results/jvs-2025/jvs-2025-bank-en.pdf.cdn.res/last-modified/177477773420/jvs-2025-bank-en.pdf](https://wcmassets.kbc.be/content/dam/kbccom/doc/investor-relations/Results/jvs-2025/jvs-2025-bank-en.pdf.cdn.res/last-modified/177477773420/jvs-2025-bank-en.pdf));

**Specific items contained in "Documents Incorporated by Reference"**

<b>Documents</b>	<b>Page Number<sup>1</sup></b>
<b>Issuer's 2025 Annual Report - Annual Report of the Issuer for the financial year ended 31 December 2025</b>	
<i>Audited non-consolidated annual accounts of the Issuer for the financial year ended 31 December 2025 (Luxembourg GAAP)</i>	
Balance sheet	13-17
Profit and loss account	18-19
Cash flow statement	20
Notes to the annual accounts	21-39
<i>Audit report</i>	8-12
<b>Guarantor's 2025 Annual Report - Annual Report of the Guarantor for the financial year ended 31 December 2025</b>	
<i>Audited consolidated annual financial statements of the Guarantor and its consolidated subsidiaries for the financial year ended 31 December 2025*</i>	
Report of the board of directors	5-171 (excluding pages 37-63)
The section titled "Risk Management" is not incorporated by reference herein.	
Consolidated income statement	174
Consolidated statement of comprehensive income	175-176
Consolidated balance sheet	177
Consolidated statement of changes in equity	178-179
Consolidated cashflow statement	180-182
Notes to the financial statements	183-255
Notes on the Accounting Policies	183-201

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<sup>1</sup> Page references are to the PDF page numbers in each document.

<b>Documents</b>	<b>Page Number<sup>1</sup></b>
Notes on segment reporting	202-206
Other Notes	248-255
Auditors' report	256-264
Additional information	369
Ratios used	370-372

\* Page references are to the English language PDF version of the relevant documents incorporated by reference.

**ii. The text of section “ANNUAL ACCOUNTS AND SELECTED FINANCIAL INFORMATION OF THE ISSUER” on pages 315 to and including 317 of the Base Prospectus shall be deleted and replaced by the following:**

## **FINANCIAL STATEMENTS AND SELECTED FINANCIAL INFORMATION OF THE ISSUER**

### **Historical Financial Information**

The Issuer's economic, asset and financial information for the 2024 financial year is contained in the Issuer's 2024 Annual Report, which is incorporated by reference in this Base Prospectus.

The Issuer's economic, asset and financial information for the 2025 financial year is contained in the Issuer's 2025 Annual Report, which is incorporated by reference in this Base Prospectus.

### **Financial Statements**

The Issuer prepares audited non-consolidated annual accounts. The 2024 audited non-consolidated financial information relating to the Issuer is found in the Issuer's 2024 Annual Report and is dated 27 March 2025.

The latest audited non-consolidated financial information relating to the Issuer is the Issuer's 2025 Annual Report and is dated 24 April 2026.

### **Auditing of historical annual financial information**

The audit report of the independent auditors (PricewaterhouseCoopers, société coopérative) contained in the Issuer's 2024 Annual Report (pages 8 to 12), is available to the public and incorporated by reference in this Base Prospectus.

The audit report of the independent auditors (PricewaterhouseCoopers, *société coopérative*) contained in the Issuer's 2025 Annual Report (pages 8 to 12), is available to the public and incorporated by reference in this Base Prospectus.

PricewaterhouseCoopers, société coopérative, with their registered address at 2, rue Gerhard Mercator, L 2182 Luxembourg, Grand Duchy of Luxembourg, is a member of the Institute of Auditors (l'Institut des Réviseurs d'Entreprises) and is supervised by the Commission de Surveillance du Secteur Financier.

The audit report dated 13 April 2026 on the financial information for the Issuer's 2025 Annual Report issued by KPMG Audit S.à.r.l., expressed an unqualified opinion on the above mentioned financial information.

KPMG Audit S.à.r.l., with their registered address at 39 Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, is a member of the Institute of Auditors (l'Institut des Réviseurs d'Entreprises) and is supervised by the Commission de Surveillance du Secteur Financier.

### Selected Financial Information

The tables below set out the key financial information extracted from the Issuer's audited annual accounts for the fiscal years ended on 31 December 2023 and 31 December 2024, in each case prepared in accordance with generally accepted accounting principles applicable in the Grand Duchy of Luxembourg ("Luxembourg GAAP").

KBC IFIMA S.A.	HIGHLIGHTS OF THE BALANCE SHEET	
	FY 2023	FY 2024
	prepared under Luxembourg GAAP (audited)	prepared under Luxembourg GAAP (audited)
	EUR	EUR
<b>ASSETS</b>		
<b>Fixed assets</b>		
Financial assets	421,628,263	1,454,059,838
Loans to affiliated undertakings	421,628,263	1,454,059,838
<b>Total fixed assets</b>	<b>421,628,263</b>	<b>1,454,059,838</b>
<b>Current assets</b>		
Debtors	50,325,883	192,417,781
Amounts owed by affiliated undertakings becoming due and payable within one year	50,325,883	192,417,781
Other debtors		
Becoming due and payable within one year	0	0
Cash at bank and in hand	5,946,566	6,745,971
<b>Total current assets</b>	<b>56,272,449</b>	<b>199,163,752</b>
<b>Prepayments</b>	<b>2,424,310</b>	<b>2,030,434</b>
<b>Total assets</b>	<b>480,325,022</b>	<b>1,655,254,024</b>
<b>CAPITAL, RESERVE AND LIABILITIES</b>		
	EUR	EUR
<b>Capital and reserves</b>		
Subscribed capital	5,296,266	5,296,266
Share premium account	0	0
Reserves	1,300,073	1,118,348
Profit or loss brought forward	0	-93,732
Profit or loss for the financial year	-275,457	694,979
<b>Total capital and reserves</b>	<b>6,320,882</b>	<b>7,015,861</b>
<b>Provisions</b>		
Provisions for taxation	0	0
Other provisions	35,732	40,435
<b>Total provisions</b>	<b>35,732</b>	<b>40,435</b>
<b>Creditors</b>		
Debenture Loans	471,706,683	1,646,093,126
Non convertible loans	471,706,683	1,646,093,126
Becoming due and payable within one year	50,078,420	192,033,288
Becoming due and payable after more than one year	421,628,263	1,454,059,838
Other creditors	137,417	68,884
Tax authorities	81,341	61,287
Social security authorities	56,076	7,597
Other creditors	0	0
Becoming due and payable within one year	0	0
<b>Total creditors</b>	<b>471,844,100</b>	<b>1,646,162,010</b>
<b>Deferred income</b>	<b>2,124,308</b>	<b>2,035,718</b>
<b>Total (capital, reserves and liabilities)</b>	<b>480,325,022</b>	<b>1,655,254,024</b>

KBC IFIMA S.A.	HIGHLIGHTS OF THE PROFIT AND LOSS ACCOUNT	
	FY 2023	FY 2024
	prepared under Luxembourg GAAP (audited)	prepared under Luxembourg GAAP (audited)
	EUR	EUR
Other operating income	1,010,378	38,078
Raw materials and consumables and other external expenses	-453,201	-457,603
Staff costs	-887,652	-107,807
Income from other investments and loans forming part of the fixed assets	15,408,884	55,729,762
Other interest receivable and similar income	22,685	154,976
Interest payable and similar expenses	-15,142,064	-54,607,511
Tax on profit or loss	107,840	-54,916
Profit or loss after taxation	66,870	694,979
Other taxes	-342,327	0
Profit or loss for the financial year	-275,457	694,979

KBC IFIMA S.A.	HIGHLIGHTS OF THE CASH FLOW STATEMENTS	
	FY 2023	FY 2024
	prepared under Luxembourg GAAP (audited)	prepared under Luxembourg GAAP (audited)
	EUR	EUR
Net profit	-275,457	694,978
Adjustment for:		
Interests income/charges	-266,820	-1,122,248
Net amortisation on loans and bonds	-1,821	-360
Other provision	-4,381	4,703
	<b>-548,479</b>	<b>-422,927</b>
Other advance	-203,448	361,122
Change in other assets and liabilities	-299,194	-68,533
Taxes (paid)/received	0	0
Tax provision	0	0
<b>Net cash flow from operational activities</b>	<b>-1,051,121</b>	<b>-130,338</b>
Financial fixed assets – issued	-248,831,196	-1,209,810,537
Financial fixed assets – repaid	119,483,816	32,225,416
Interest received	10,195,157	50,913,235
<b>Net cash flow from investment activities</b>	<b>-119,152,223</b>	<b>-1,126,671,886</b>
Bonds issued	248,831,196	1,209,810,537
Bonds repaid	-119,483,816	-32,225,416
Dividend paid	-428,875	0
Interest paid	-9,795,553	-49,983,491
<b>Net cash flow from financing activities</b>	<b>119,122,952</b>	<b>1,127,601,630</b>
<b>Net cash flow</b>	<b>-1,080,392</b>	<b>799,406</b>
Cash balance as at 1 January	1,026,958	5,946,566
Cash balance as at 31 December	5,946,566	6,745,971
<b>Net cash flow</b>	<b>-1,080,392</b>	<b>799,405</b>

No dividend was paid in 2024.

The tables below set out the key financial information extracted from the Issuer's audited annual accounts for the fiscal years ended on 31 December 2024 and 31 December 2025, in each case prepared in accordance with generally accepted accounting principles applicable in the Grand Duchy of Luxembourg ("Luxembourg GAAP").

KBC IFIMA S.A.	HIGHLIGHTS OF THE BALANCE SHEET	
	FY 2024 prepared under Luxembourg GAAP (audited)	FY 2025 prepared under Luxembourg GAAP (audited)
	EUR	EUR
<b>ASSETS</b>		
Financial assets	1,633,235,059	1,575,578,085
Loans to affiliated undertakings	1,633,235,059	1,575,578,085
<b>Total fixed assets</b>	<b>1,633,235,059</b>	<b>1,575,578,085</b>
<b>Currents assets</b>		
Stocks	N/A	N/A
Debtors	13,242,560	9,635,835
Amounts owed by affiliated undertakings becoming due and payable within one year	13,242,560	9,635,835
Other Debtors		
Becoming due and payable within one year	0	0
Cash at bank and in hand	6,745,971	6,212,280
<b>Total current asset</b>	<b>19,988,531</b>	<b>15,848,115</b>
<b>Prepayments</b>	<b>2,030,434</b>	<b>6,745,971</b>
<b>Total assets</b>	<b>1,655,254,024</b>	<b>1,593,642,405</b>
<b>CAPITAL, RESERVE AND LIABILITIES</b>		
	EUR	EUR
<b>Capital and reserves</b>		
Subscribed capital	5,296,266	5,296,266
Share premium account	0	0
Reserves	1,118,348	1,108,535
Profit or loss for the financial year	694,979	95,770
<b>Total capital and reserves</b>	<b>7,015,861</b>	<b>6,500,571</b>
<b>Provisions</b>		
Provisions for taxation	0	0
Other provisions	40,435	28,985
<b>Total Provisions</b>	<b>40,435</b>	<b>28,985</b>
<b>Creditors</b>		
Debtore Loans	1,646,093,126	1,585,015,453
Non convertible loans	1,646,093,126	1,585,015,453
Becoming due and payable within one year	192,033,288	1,305,710,375
Becoming due and payable after more than one year	1,454,059,838	279,305,078
Other creditors	68,884	138,846
Tax authorities	61,287	124,246
Social security authorities	7,597	14,600
Other creditors	0	0
Becoming due and payable within one year	0	0
<b>Total creditors</b>	<b>1,646,162,010</b>	<b>1,585,154,299</b>
<b>Deferred income</b>	<b>2,035,718</b>	<b>1,958,550</b>
<b>Total (capital, reserves and liabilities)</b>	<b>1,655,254,024</b>	<b>1,593,642,405</b>

KBC Ifima S.A.	HIGHLIGHTS OF THE PROFIT AND LOSS ACCOUNT	
	FY 2024 prepared under Luxembourg GAAP (audited)	FY 2025 prepared under Luxembourg GAAP (audited)
	EUR	EUR

Other operating income	38,078	285,327
Raw materials and consumables and other external expenses	-457,603	-401,356
Staff costs	-107,807	-88,247
Income from other investments and loans forming part of the fixed assets	55,729,762	44,968,791
Other interest receivable and similar income	154,976	0
Interest payable and similar expenses	-54,607,511	-44,603,751
Tax on profit or loss	-54,916	-28,579
Profit or loss after taxation	694,979	132,185
Other taxes	-36,415	0
Profit or loss for the financial year	694,979	95,770

KBC Ifima S.A.	HIGHLIGHTS OF THE CASH FLOW STATEMENTS	
	FY 2024 prepared under Luxembourg GAAP (audited)	FY 2025 prepared under Luxembourg GAAP (audited)
	EUR	EUR
Net profit	694,979	95,770
Adjustment for:		
Interests income/charges	-1,122,248	-365,040
Net amortisation on loans and bonds	-360	233
Other provision	4,703	-11,450
	<b>-422,926</b>	<b>-280,487</b>
Other advance	361,122	-283,757
Change in other assets and liabilities	-68,533	200,221
Taxes (paid)/received	0	0
Tax provision	0	0
<b>Net cash flow from operational activities</b>	<b>-130,337</b>	<b>-364,023</b>
Financial fixed assets – issued	-1,209,810,537	-260,826,275
Financial fixed assets – repaid	32,225,416	322,869,140
Interest received	50,913,235	48,596,102
<b>Net cash flow from investment activities</b>	<b>-1,126,671,886</b>	<b>110,638,966</b>
Bonds issued	1,209,810,537	260,826,275
Bonds repaid	-32,225,416	-322,869,140
Dividend paid	0	-611,059
Interest paid	-49,983,491	-48,154,712
<b>Net cash flow from financing activities</b>	<b>1,127,601,630</b>	<b>-110,808,635</b>
<b>Net cash flow</b>	<b>799,405</b>	<b>-533,691</b>
Cash balance as at 1 January	5,946,566	6,745,971
Cash balance as at 31 December	6,745,971	6,212,280
<b>Net cash flow</b>	<b>799,405</b>	<b>-533,691</b>

A dividend of EUR 611 059 has been paid in 2025.

No further important events, material or financial, occurred relating to the company since 31 December 2025.

iii. The text of section “8. Financial Information of the Guarantor” on pages 348 and 349 of the Base Prospectus shall be deleted and replaced by the following:

## **8. Financial Information of the Guarantor**

### **Financial statements**

The Guarantor’s 2025 Annual Report and the Guarantor’s 2024 Annual Report contain:

- the Guarantor's audited consolidated financial statements drawn up in accordance with International Financial Reporting Standards (“IFRS”) for the last two financial years (2025 and 2024); and
- the Guarantor's audited non-consolidated financial statements drawn up in accordance with Belgian Generally Accepted Accounting Principles (“GAAP”) for the last two financial years (2025 and 2024).

The Guarantor’s 2025 Annual Report and the Guarantor’s 2024 Annual Report are incorporated by reference into this Base Prospectus, as set out in the section entitled “*Documents Incorporated by Reference*”.

### **Audit and review by the Guarantor's statutory auditors**

PricewaterhouseCoopers Bedrijfsrevisoren BV (*erkend revisor/réviseur agréé*), represented by Damien Walgrave and Jeroen Bockaert, with offices at Culliganlaan 5, 1831 Diegem, Belgium (“PwC”), was appointed as auditor of the Guarantor for the financial years 2016-2018 and this appointment was extended for the financial years 2019-2024. The financial statements of the Guarantor for the financial year ended 31 December 2024 have been audited in accordance with International Standards on Auditing (as adopted in Belgium) by PwC and resulted in an unqualified audit opinion.

KPMG Bedrijfsrevisoren BV (*erkend revisor/réviseur agréé*), represented by Kenneth Vermeire and Stéphane Nolf, with offices at Luchthaven Brussel Nationaal 1 K, 1930 Zaventem, Belgium (“KPMG”), has been appointed as auditor of the Guarantor for the financial years 2025-2027. The financial statements of the Guarantor for the financial year ended 31 December 2025 have been audited in accordance with International Standards on Auditing (as adopted in Belgium) by KPMG and resulted in an unqualified audit opinion.

The report of the Guarantor's auditor on (i) the audited consolidated annual financial statements of the Guarantor and its consolidated subsidiaries for the financial years ended 31 December 2025 and 31 December 2024 (ii) the audited non-consolidated annual financial statements of the Guarantor for the financial years ended 31 December 2025 and 31 December 2024 are incorporated by reference in this Base Prospectus (as set out in the section entitled “*Documents Incorporated by Reference*”), with the consent of respectively KPMG (for the financial year ended 31 December 2025) and PwC (for the financial year ended 31 December 2024).

PwC and KPMG are members of the *Instituut van de Bedrijfsrevisoren/Institut des Réviseurs d'Entreprises*.

### **Changes since the most recent published financial statements**

There has not been (i) any material adverse change in the prospects of the Guarantor, nor (ii) any significant change in the financial position or the financial performance of the Guarantor since 31 December 2025, i.e. the date of its last published audited financial statements.

Except for Moody’s rating downgrade of 21 April 2026, there has been no significant change in the financial performance nor in the solvency of the Guarantor since 31 December 2025, i.e. the end of the last financial period for which financial information has been published.

### **Material changes in the Guarantor's borrowing and funding structure**

Please refer to Note 2.3 (Balance-sheet information by segment) on page 206 of the Guarantor's 2025 Annual Report for an overview of the Guarantor's borrowing and funding structure. The Guarantor's 2025 Annual Report is incorporated by reference into this Base Prospectus as set out in the section entitled “*Documents incorporated by reference*”.

## GENERAL

Save as disclosed in this Supplement N°1, there has been no other significant new factor, material mistake inaccuracy or change relating to the information included in the Base Prospectus since 17 July 2025, the date of the publication of the Base Prospectus.

To the extent that there is an inconsistency between (a) any statement in this Supplement N°1 and (b) any statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Copies of this Supplement N°1 will be available without charge (i) at the specified office of the Guarantor, (ii) on the website of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)) and (iii) on the website of the Guarantor ([www.kbc.com](http://www.kbc.com)<sup>2</sup>).

6 May 2026

*Fatima Boudabza*

[Fatima Boudabza \(May 4, 2026 15:54:21 GMT+2\)](#)

Authorised signatory  
on behalf of KBC IFIMA S.A.

*Sabrina Gockel*

[Sabrina Gockel \(May 4, 2026 15:56:27 GMT+2\)](#)

Authorised signatory  
on behalf of KBC IFIMA S.A.

Jacques Van de Velde  
Authorised Signatory

Authorised signatory  
on behalf of KBC Bank NV

*Gilles Corswarem*

[Gilles Corswarem \(May 4, 2026 15:53:17 GMT+2\)](#)

Authorised signatory  
on behalf of KBC Bank NV

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<sup>2</sup> <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-ifima.html>