

FINAL TERMS dated 10 June 2026

MIFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II") and (ii) all channels for distribution of the Warrants are appropriate, including investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Warrants (a "distributor") should take into consideration the manufacturer's target market assessment. However, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Base Prospectus (as defined below)) and that the offer is made during the Offer Period specified in that paragraph of Part B and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or pursuant to any relevant national regulation of any EEA member state, or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation or pursuant to any relevant national regulation of any EEA member state, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

KBC IFIMA S.A.

Issue of minimum 10,000 and maximum 350,000 Index Linked Warrants

Public offer

**Unconditionally and irrevocably guaranteed by KBC Bank NV under the
EUR 1,000,000,000 Warrant Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 17 July 2025, as supplemented by a Supplement dated 6 May 2026, together the "**Base Prospectus**", which constitutes a base prospectus for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Warrants described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. Full information on the Issuer, the Guarantor and the offer of the Warrants is only available on the basis of a combination of these Final Terms and the Base Prospectus as so supplemented. A summary of the issue of the Warrants is annexed to these Final Terms. The Base Prospectus is available on the website of Euronext Brussels and Euronext Access Paris at www.euronext.com, the website of the Luxembourg Stock Exchange at www.luxse.com and the website of the Issuer at www.kbc.com and copies may be obtained during normal business hours at the registered office of the Issuer. A copy of the Final Terms will be available on the website of Euronext Brussels and Euronext Access Paris at www.euronext.com and on the website of the Arranger at <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-ifima.html>.

GENERAL DESCRIPTION OF THE WARRANTS

1	(i)	Series Number:	UB0003
	(ii)	Tranche Number:	1
	(iii)	Date on which the Warrants will be consolidated and form a single Series	Not Applicable
	(iv)	Form of Warrants:	Permanent Global Warrant, exchangeable for a Definitive Warrant
	(v)	Type of Warrants:	Expiration Settlement Warrants
2		Specified Currency:	EUR
3		Number of Warrants:	
	(i)	Series:	Minimum 10,000 and maximum 350,000
	(ii)	Tranche:	Minimum 10,000 and maximum 350,000
4		Warrant Issue Price:	EUR 100.00 per Warrant
5		Issue Date:	15 July 2026
6	(i)	Scheduled Expiration Date:	6 July 2029
	(ii)	Business Day Convention for Scheduled Expiration Date:	Following Business Day Convention
	(iii)	Additional Business Centre(s):	TE
7		Trade Date:	15 July 2026
8		Reference Item Linked to Warrants:	Index Linked Warrants
9		Settlement:	
	(i)	Cash Settled:	Applicable
	(ii)	Physical Settled:	Not Applicable
	(iii)	Issuer's option to vary settlement:	Not Applicable

PROVISIONS RELATING TO EXERCISE

10		Cash Settlement Amount:	
	(i)	Current Warrant Multiplier:	100.00/Strike 2_1
	(ii)	The number L:	1
	(iii)	Final Method of Comparison:	Not Applicable
	(iv)	Specified Final Observation Date(s):	Not Applicable
	(v)	Threshold _{i,k}	Not Applicable
	(vi)	Standard Warrants:	Applicable
	(a)	Payoff_1:	0
	(b)	Strike 1_1:	0
	(c)	Strike 2_1	The Closing Prices of the Underlying on 8 July 2026
	(d)	Payoff Multiplier 1_1:	1
	(e)	Payoff Multiplier 2_1:	0.63

(f)	Fixed Amount_1	Not Applicable
(g)	X _{1_1} :	X _{1_1} _LS2
(h)	Y _{2_1} :	Y _{2_1} _FRP

Expiration Settlement Warrants:

11	Settlement Date:	13 July 2029
12	Additional Disruption Event:	Change In Law

Index Linked Warrants:

13	Index Linked Warrants:	Applicable
14	Basket:	Not Applicable
15	Index and details of the relevant Sponsors:	Index: Solactive® Space Ecosystem Index VT (SOSPACEV Index) Index Sponsor : Solactive® Exchange : Designated Multi-Exchange, the stock exchange on which such component security of the Index is principally traded Related Exchange: London Stock Exchange, NASDAQ, NYSE, SIX Swiss Exchange, Tokyo Stock Exchange, Toronto Stock Exchange, XETRA Designated Multi-Exchange Index: Applicable Further information about the Index can be obtained at www.solactive.com
16	Valuation Date:	The Scheduled Expiration Date
17	Valuation Time:	As per Condition 11 (<i>Index Linked Warrants</i>)
18	Specified Interim Observation Dates:	Not Applicable
19	Correction of Index Levels:	Correction of Index Levels applies, subject to Condition 11(b)(iii) (<i>Correction of an Index Level</i>)
20	Correction Cut-Off Date:	2 Business Days prior to the Scheduled Expiration Date

Equity Linked Warrants:

21	Equity Linked Warrants:	Not Applicable
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Currency Linked Warrants:

22	Currency Linked Warrants:	Not Applicable
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Reference Price Provisions:

23	Basic Value Determination Terms:	
(i)	Spot Value:	Not Applicable

Internal

	(ii)	Intraday Value:	Not Applicable
	(iii)	Opening Value:	Not Applicable
	(iv)	Closing Value:	Applicable
24		Lookback Value Determination Terms:	Not Applicable
25		Average Value Determination Terms:	
	(i)	Averaging Dates:	8 August 2028; 8 September 2028; 6 October 2028; 8 November 2028; 8 December 2028; 5 January 2029; 8 February 2029; 8 March 2029; 6 April 2029; 8 May 2029; 8 June 2029; 6 July 2029
	(ii)	Consequences of Disrupted Days:	Postponement
	(iii)	Average Value:	Applicable
	(iv)	Individually Floored Average Value:	Not Applicable
	(v)	Floor Value:	Not Applicable
	(vi)	Individually Capped Average Value:	Not Applicable
	(vii)	Cap Value:	Not Applicable
	(viii)	Globally Floored Average Value:	Not Applicable
	(ix)	Global Floor Value:	Not Applicable
	(x)	Globally Capped Average Value:	Not Applicable
	(xi)	Global Cap Value:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE WARRANTS

26	Calculation Agent responsible for making calculations pursuant to Condition 6 and Condition 11	KBC Bank NV, Havenlaan 2, 1080 Brussels, Belgium
27	Additional Financial Centre(s) and/or other elections relating to Payment Days:	Sofia
28	The various categories of potential investors to which the securities are offered:	Eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MIFID II”).

DISTRIBUTION

29	Name of the relevant Dealer	KBC Bank NV
30	Total commission and concession	A one-time subscription cost of maximum 3.00% of the Warrant Issue Price will be charged during the Offer Period, and the Dealer shall pay to its distributor a remuneration of up to 2.00% of the nominal amount of Warrants effectively placed by such distributor(s) for their distribution services.

31	Additional selling restrictions:	Not Applicable
32	Additional U.S. Tax Considerations	The Warrants are not Specified Warrants for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.
33	Public Offer Consent:	An offer of the Warrants may be made by United Bulgarian Bank AD, as distributor, whose registered office 89B Vitosha Boulevard, UBB Millennium Center, Sofia (“ Initial Authorised Offerer ”) other than pursuant to Article 1(4) of the Prospectus Regulation in the Republic of Bulgaria (the “ Public Offer Jurisdiction ”) during the period from (and including) 10 June 2026 to (and including) 8 July 2026 (“ Offer Period ”). See further Paragraph 7 of Part B below.
34	General Consent:	Not Applicable
35	Other conditions to consent:	Not Applicable
36	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA C
37	Prohibition of Sales to EEA Retail Investors:	Not Applicable
38	Prohibition of Sales to Belgian Consumers:	Applicable

Signed on behalf of the Issuer:

By:
Duly authorized

By:
Duly authorized

Signed on behalf of the Guarantor:

By:
Duly authorized

By:
Duly authorized

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING:

Admission to trading:	Not Applicable
Estimate of the total expense related to the admission to trading:	Not Applicable

2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for any fees payable to the Initial Authorised Offeror, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Initial Authorised Offeror and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

(i) Reasons for the offer:	The net proceeds will be applied for profit making and risk hedging purposes
(ii) Estimated net proceeds:	From EUR 999,700 tot EUR 34,999,700
(iii) Estimated total expenses:	EUR 300

4. PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE INDEX:

The details of past and future performance and volatility of the index/formula can be obtained on www.solactive.com

5. PERFORMANCE OF THE UNDERLYING EQUITY AND OTHER INFORMATION CONCERNING THE UNDERLYING EQUITY:

Not Applicable

6. PERFORMANCE OF THE UNDERLYING CURRENCY AND OTHER INFORMATION CONCERNING THE UNDERLYING CURRENCY:

Not Applicable

7. TERMS AND CONDITIONS OF THE OFFER:

Total amount of the Offer:	Minimum EUR 1,000,000 and maximum EUR 35,000,000.
Conditions to which the offer is subject:	The Warrants may be offered by the Initial Authorised Offeror other than pursuant to Article 1(4) of the Prospectus Directive in the Public Offer Jurisdictions during the Offer Period. The Offer Period may be early terminated prior to the Scheduled

	Offer Period End Date either (i) at the time and date when the Dealer announces that the total of the subscriptions for the Warrants equals EUR 35,000,000, or (ii) at any such earlier date as the Issuer may decide. In the event the offer is terminated earlier than the Scheduled Offer Period End Date, notice of such event will be given via the website www.kbc.com. In the event that, at the end of the Offer Period, the total of the subscriptions for the Warrants is less than EUR 1,000,000 the Issuer may cancel the offer and the issue of the Warrants, in which case, notice will be given via www.kbc.com and any refund of amounts paid by such investor shall be made in accordance with the refund rules and procedures of the relevant Initial Authorised Offeror. To participate in the offer of the Warrants, each prospective investor should contact an Initial Authorised Offeror through its usual contacts. Investors will not be required to enter into any contractual arrangements directly with the Issuer in order to subscribe for or purchase the Warrants.
Description of the application process:	Not Applicable
Offer Period:	From (and including) 10 June 2026 to (and including) 8 July 2026, unless in case of Early Cancellation.
Time period during which the offer will be open:	Daily during the Offer Period from 8 am CET till 4 pm CET.
Details of the minimum and/or maximum amount of application:	Minimum 10 Warrants
Description of possibility to reduce: subscription and manner for refunding excess amount paid by applicants:	Not Applicable
Details of the method and time limits for paying up and delivering the Warrants:	The date of delivery of the Warrants to the investors' respective book-entry securities accounts will vary depending on the period during which the offer of the Warrants is accepted by the relevant investor. The Issuer estimates that the Warrants will be delivered on or around the Settlement Date.
Manner in and date on which results of the offer and the Additional Settlement Date(s) (if relevant) are to be made public:	Not Applicable
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	For details of taxes applicable to investors, see the section "Taxation" in the Base Prospectus. The Issuer is not aware of any other expenses and/or taxes charged as disclosed in these Final Terms to the investor relating to the Warrants. Investors should ascertain from the relevant Initial Authorised Offeror whether there are any other expenses and/or taxes relating to the subscription for the Warrants.

Name(s) and addresses, to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

The financial intermediaries identified in or in the manner specified in paragraph 33 (Public Offer Consent)

8. OPERATIONAL INFORMATION:

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| (i) | ISIN: | LU3384824267 |
| (ii) | Common Code: | 338482426 |
| (iii) | Any clearing system(s) other than Interprofessionele Effectendeposito- en Girokas SA/NV (Euroclear Belgium), Euroclear Nederland, Euroclear Bank SA/NV or Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Warrant Agent: | KBC Bank NV |
| (vi) | Paying Agent: | KBC Bank NV |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (viii) | Relevant Benchmarks: | Solactive® Space Ecosystem Index VT (SOSPACEV Index) is provided by Solactive®. As at the date hereof, Solactive® appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (“ESMA”) pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011 (the “EU Benchmark Regulation”). |

9. INDEX SPONSOR DISCLAIMER

Solactive AG (“Solactive”) is the licensor of Solactive® Space Ecosystem Index VT (SOSPACEV Index) (the “**Index**”). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive does not guarantee the accuracy and/or the completeness of the Index and shall not have any liability for any errors or omissions with respect thereto. Notwithstanding Solactive’s obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication with respect to the Index and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Index. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Index.