

FINAL TERMS

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II") and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment. However, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive 2016/97/EC (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended; or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the Financial Conduct Authority Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PROHIBITION OF SALES TO CONSUMERS IN BELGIUM – The Notes are not intended to be offered, sold or otherwise made available and should not be offered, sold or otherwise made available in Belgium to any "consumer" (*consument/consommateur*) within the meaning of the Belgian Code of Economic Law (*Wetboek van economisch recht/Code de droit économique*) dated 28 February 2013, as amended.

28 August 2026

KBC IFIMA S.A.

Issue of €500,000,000 Senior Floating Rate Notes due September 2028

**Unconditionally and irrevocably guaranteed by KBC Bank NV
under the EUR 10,000,000,000**

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 15 July 2026, the "**Base Prospectus**", which constitutes a base prospectus for the purposes of Article 8 of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available on the website of the Luxembourg Stock Exchange at www.luxse.com and the website of the Issuer at www.kbc.com and copies may be obtained during normal business hours at the registered office of the Issuer. A copy of the Final Terms will be available on the website of the Luxembourg Stock Exchange at www.luxse.com and on the website of the Issuer at www.kbc.com.

GENERAL DESCRIPTION OF THE NOTES

1.
 - (i) Series Number: W00047
 - (ii) Tranche Number: 1
 - (iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. **Specified Currency:** Euro ("EUR")
3. **Aggregate Nominal Amount:**
 - (i) Series: EUR 500,000,000
 - (ii) Tranche: EUR 500,000,000
4. **Issue Price:** 100 per cent. of the Aggregate Nominal Amount
5.
 - (i) Specified Denominations: EUR 100,000 and integral multiples of EUR 100,000 in excess thereof
 - (ii) Calculation Amount: EUR 100,000
6. **Issue Date:** 1 September 2026
7.
 - (i) Maturity Date: 1 September 2028 (the "**Scheduled Maturity Date**").
 - (ii) Business Convention for Maturity Date: Modified Following Business Day Convention
 - (iii) Additional Business Centre(s): Not Applicable
8. **Interest Basis:** Floating Rate Notes
9. **Redemption/Payment Basis:** Fixed Redemption Notes
10. **Issuer Call:** Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 11. Fixed Rate Notes:** Not Applicable
- 12. Floating Rate Notes:** Applicable
- (i) Interest Commencement Date: Issue Date
 - (ii) Interest Period End Dates: 1 December, 1 March, 1 June and 1 September, of each year, from and including 1 December 2026, up to and including the Maturity Date
 - (iii) Business Convention for Interest Period End Dates: Modified Following Business Day Convention
 - (iv) Interest Dates: Payment Interest Payment Dates will correspond to Interest Period End Dates
 - (v) Business Convention for Interest Payment Dates: Modified Following Business Day Convention
 - (vi) Additional Centre(s): Business Not Applicable
 - (vii) Interest Option: Variable Screen Rate Determination - IBOR
 - (viii) Party responsible for calculating the Variable Rate(s) of Interest and Interest Amount(s): Calculation Agent
 - (ix) Interest Multiplier: Not Applicable
 - (x) Margin: + 0.32 per cent. per annum
 - (xi) Screen Rate Determination: Applicable
 - Reference Rate: 3-month EURIBOR
 - Interest Determination Date(s): Standard IDD
 - Relevant Screen Page: Reuters page EURIBOR01 (or any successor or replacement page)
 - Designated Maturity: Not Applicable
 - Correction Cut-off Time: Not Applicable

	(xii)	Rates Variance:	Not Applicable
	(xiii)	Asian Option – Interest Rates:	Not Applicable
	(xiv)	Digital Option:	Not Applicable
	(xv)	Memory Option:	Not Applicable
	(xvi)	Minimum Rate of Interest:	0 per cent. per annum
	(xvii)	Maximum Rate of Interest:	Not Applicable
	(xviii)	Day Count Fraction:	Actual/360
13.		Range Accrual Notes:	Not Applicable
14.		Zero Coupon Notes:	Not Applicable
15.		Index Linked Interest Notes:	Not Applicable
16.		Equity Linked Interest Notes:	Not Applicable
17.		Inflation Linked Interest Notes:	Not Applicable
18.		Currency Linked Interest Notes:	Not Applicable
19.		Additional Disruption Events:	Not Applicable
20.		Alternative Currency Provisions:	Not Applicable
21.		Coupon Payable on Maturity	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Issuer Call:	Not Applicable
23.	Autocall Early Redemption:	Not Applicable
24.	Final Redemption Amount:	Redemption will be at par
25.	Instalment Dates and Instalment Amounts:	Not Applicable
26.	Early Redemption Amount:	Early Redemption Amount payable on redemption for taxation reasons or on an illegality (or, in the case of Floating Rate Notes, following a cessation of the Reference Rate or, in the case of Index – Fixed Early Redemption Amount: EUR 100,000 per Calculation Amount – Fixed Early Redemption Percentage: Not Applicable – Including Interest: Applicable

Linked Notes, following an Index Adjustment Event in accordance with Condition 6(b)(ii)(b) or, in the case of Equity Linked Notes, following a De-listing and/or Merger Event and/or Nationalisation and/or Insolvency and/or Tender Offer in accordance with Condition **Error! Reference source not found.**7(b)(ii)(b) or, in the case of Inflation Linked Notes, following an Inflation Index Cancellation pursuant to a Cessation of Publication in accordance with Condition 8 or, in the case of Currency Linked Notes, following a Currency Disruption Event, in accordance with Condition 9(b)(i)(D)) or following an Additional Disruption Event (if applicable) or, following a Scheduled Payment Currency Disruption Event:

- | | | |
|-----|--|----------------|
| 27. | Index Linked Redemption Notes: | Not Applicable |
| 28. | Equity Linked Redemption Notes: | Not Applicable |
| 29. | Currency Linked Redemption Notes: | Not Applicable |
| 30. | Credit Linked Notes: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 31. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. |
| | New Global Note: | Yes |
| 32. | Calculation Agent responsible for calculating the Variable Rate(s) of Interest and Interest Amount(s) and for making calculations pursuant to Condition 3(b): | KBC Bank NV
Havenlaan 2
B - 1080 Brussels
Belgium |
| | Additional Financial Centre(s) and/or other elections relating to Payment Days: | Not Applicable |

33. **Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):** No

DISTRIBUTION

34. Method of distribution: Non-syndicated

If syndicated:

Names and addresses of Managers: Not Applicable

Stabilisation Manager(s), if any: Not Applicable

35. **If non-syndicated, name of relevant Dealer:** J.P. Morgan SE (the "**Sole Lead Manager**")

36. **Total commission and concession:** 0.06 per cent. of the Aggregate Nominal Amount

37. **U.S. Selling Restrictions:** Reg. S Compliance Category 2; TEFRA D

38. **Prohibition of sales to EEA retail investors:** Applicable

39. **Prohibition of sales to consumers in Belgium:** Applicable

40. **Additional U.S. Tax Considerations:** The Notes are not Specified Notes for the purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

THIRD PARTY INFORMATION

The brief explanations on the meaning of the ratings in paragraph 2 of Part B of these Final Terms (the "**Reference Information**") has been extracted from www.standardandpoors.com, www.moodys.com and www.fitchratings.com (the "**Relevant Websites**"). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by each of the Relevant Websites, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By:

Signed by:

Rik Janssen

1E99E830A5E44D9...

Duly authorised

By:

Signed by:

Sabrina Gockel

76C740F97FE44F2...

Duly authorised

Signed on behalf of the Guarantor:

By:

Signed by:

Gilles Corswarem

58CB8101AC5E48D

Duly authorised

By:

Signed by:

Innocenzo Soi

563F60BD87AE4BE

Duly authorised

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING:

Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from on or around the Issue Date.
Estimate of total expenses related to admission to trading:	EUR 2,400.

2. RATINGS:

The Notes to be issued are expected to be rated A+ by S&P Global Ratings Europe Limited ("**Standard and Poor's**"), A2 by Moody's France SAS ("**Moody's**") and AA- by Fitch Ratings Ireland Limited ("**Fitch**").

Each of Standard and Poor's, Moody's and Fitch is established in the EEA and is registered under Regulation (EC) No. 1060/2009, as amended, and is included in the list of credit rating agencies published by the European Securities and Markets Authority ("**ESMA**") in accordance with Article 18(3) of such Regulation.

As defined by Standard and Poor's, an 'A' rating means that the obligations of the Issuer are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the Issuer's capacity to meet its financial commitments on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows the relative standing within the major rating categories.

As defined by Moody's, a 'A' rating means that the obligations of the Issuer under the Notes are judged to be upper-medium-grade and subject to low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Fitch, an 'AA' rating indicates that in respect of the obligations of the Issuer under the Notes expectations of default risk are currently very low. The capacity for payment of financial commitments is considered very strong. This capacity is not significantly vulnerable to foreseeable events. The addition of a plus (+) or minus (-) sign indicates the relative differences of probability of default or recovery for issues.

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for any fees payable to the Sole Lead Manager, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Sole Lead Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking

transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

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|-------|---------------------------|--|
| (i) | Reasons for the offer: | The net proceeds from the issue of the Notes will be applied by the Issuer to assist the financing of the activities of the Guarantor or its affiliates to the extent permitted by applicable law. |
| (ii) | Estimated net proceeds: | €499,700,000 |
| (iii) | Estimated total expenses: | Not Applicable |

5. YIELD: Not Applicable

6. HISTORIC INTEREST RATES:

Details of historic and projected performance of EURIBOR rates can be obtained from Reuters.

7. OPERATIONAL INFORMATION:

- | | | |
|--------|---|---|
| (i) | ISIN: | XS3486686507 |
| (ii) | Common Code: | 348668650 |
| (iii) | CFI: | DTVUFB |
| (iv) | FISN: | KBC IFIMA SA (L/VAR MTN 20280901) |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery against payment |
| (vii) | Agent: | Banque Internationale à Luxembourg S.A. |
| (viii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (ix) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (x) | Relevant Benchmark: | The Euro Interbank Offered Rate (" EURIBOR ") is provided by the European Money Markets Institute (" EMMI "). As at the date hereof, EMMI appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended (the " Benchmarks Regulation "). |

