

Diversified and strong business performance

- **geographically ...**

- Mature markets (BE, CZ) combined with growth markets (SK, HU, BG)
- Robust market position in all key markets & strong trends in loan and deposit growth

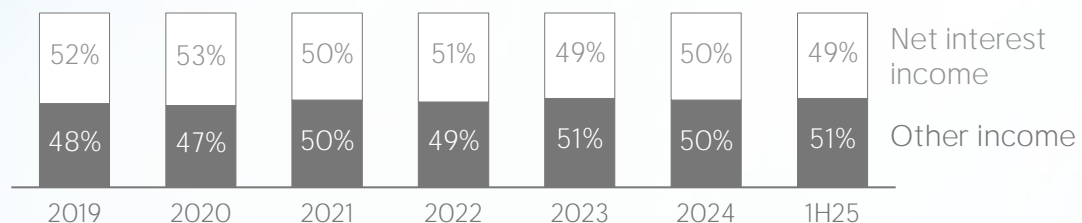


- **... and from a business point of view**

- An integrated bank-insurer
- Strongly developed & tailored AM business
- Strong value creator with good operational results through the cycle
- Unique selling proposition: in-depth knowledge of local markets and profound relationships with clients
- Integrated model creates efficiency gains and results in a complementary & optimised product offering
- Broadening 'one-stop shop' offering to our clients

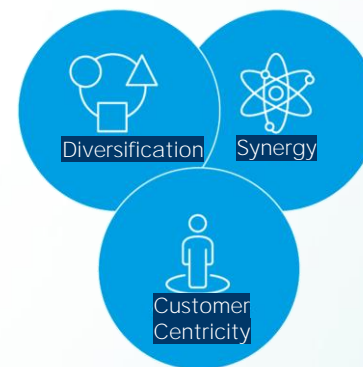
KBC Group topline diversification

in %



We want to be among Europe's best performing financial institutions

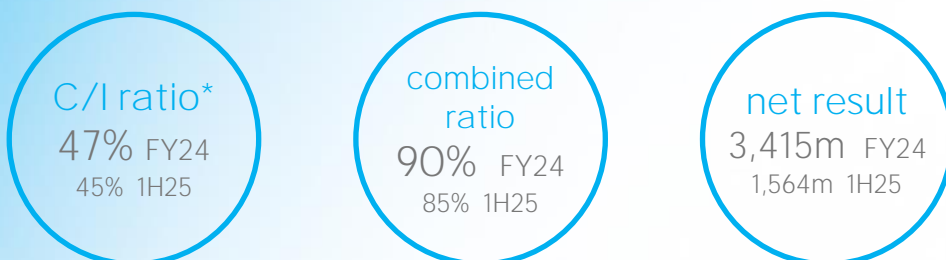
- We are a leading European financial group with a focus on providing bank-insurance products and services to retail, SME and mid-cap clients, in our core countries: Belgium, Czech Republic, Slovakia, Hungary and Bulgaria
- As a result of the withdrawal from Ireland, arising M&A opportunities beyond our core markets may be assessed (for approval of the Board of Directors) taking into account very strict strategic, financial, operational & risk criteria



Firmly embedded sustainability strategy

- As a company that aims to support the transition to a more sustainable and climate-proof society, we have made sustainability integral to our overall business strategy and integrated it into our day-to-day business operations and the products and services we provide
- Our sustainability strategy consists of three cornerstones: encouraging responsible behaviour on the part of all our employees, increasing our positive impact on society and limiting any adverse social impact we might have

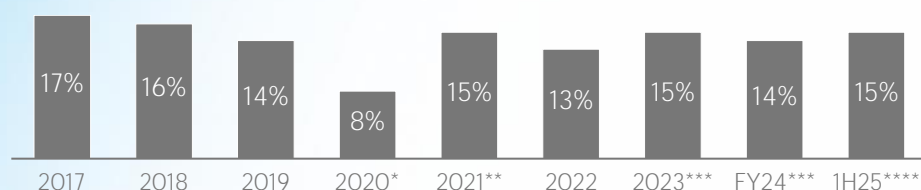
High profitability (IFRS 17 figures)



* Adjusted for specific items

Return on Equity

in %



* 11% when adjusted for the collective Covid-19 impairments

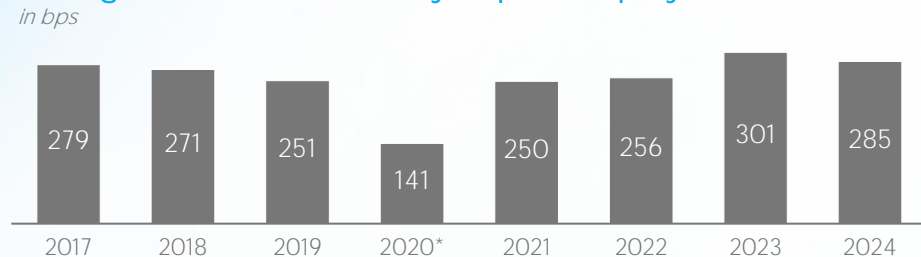
** When excluding the one-off items due to the pending sales transactions in Ireland

*** Excluding one-offs

**** When bank & insurance taxes are evenly spread throughout the year and excluding one-offs

CET1 generation before any capital deployment

in bps



* 202bps when adjusted for the collective Covid-19 impairments

Solid capital position

CET 1 ratio (fully loaded, Danish compromise)

in %



* As of 2025, unfloored fully loaded CET1 ratio under Basel 4

Robust liquidity



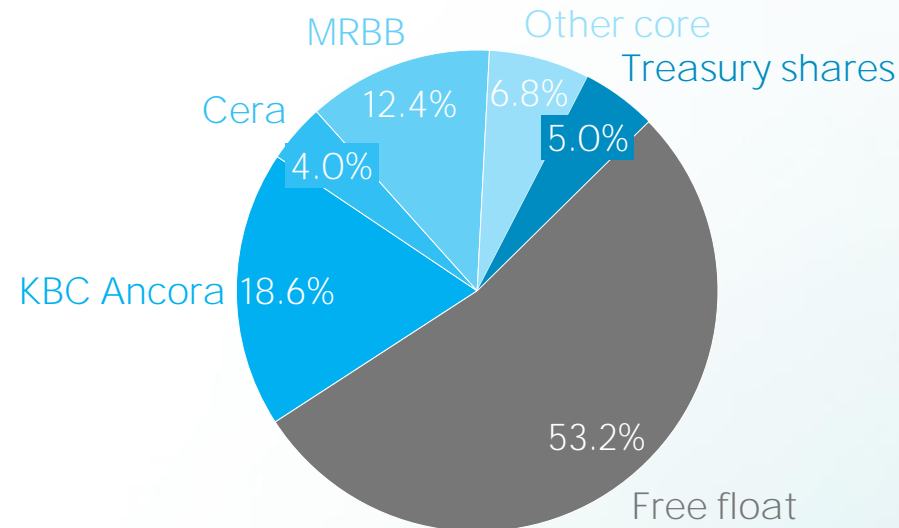
Dividend policy & capital distribution

The Board of Directors decided:

- the dividend policy as from 2025:
 - A payout ratio (including AT1 coupon) between 50%-65% of consolidated profit of the accounting year.
 - An interim dividend of 1 EUR per share in November of each accounting year as an advance on the total dividend
- the capital deployment policy as from 2025:
 - KBC aims to be amongst the better capitalised financial institutions in Europe
 - Each year (when announcing the full year results), the Board of Directors will take a decision, at its discretion, on the capital deployment. The focus will predominantly be on further organic growth and M&A
 - KBC sees a 13% unfloored fully loaded CET1 ratio (*) as the minimum
 - KBC will fill up the AT1 and Tier 2 buckets within P2R and will start using SRTs (as part of RWA optimisation program)

(*) fully loaded Basel 4 CET1 ratio excluding output floor impact

Shareholder structure (as at end 2Q25)



- Roughly 42% of KBC shares are owned by a syndicate of core shareholders, providing continuity to pursue long-term strategic goals. Committed shareholders include the Cera/KBC Ancora Group (co-operative investment company), the Belgian farmers' association (MRBB) and a group of Belgian industrialist families
- The free float is held mainly by a large variety of international institutional investors

KBC will acquire 365.bank in Slovakia (as announced together with the 1Q25 results in May)

KBC has agreed to acquire (in cash) 98.45% of 365.bank in Slovakia, based on a total value for 365.bank of 761m EUR



Indisputable strategic rationale

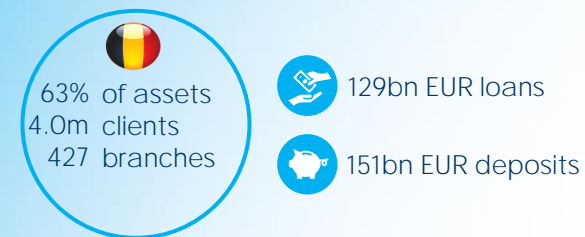
- Enhancing the footprint in Slovakia by strengthening the operating size in the market and reaching a 16% market share (total assets), closing the gap with the top 3 competitors
- In line with KBC's strategy to achieve reference positions in its core markets, the increase in critical market mass and the complementary business mix of 365.bank and ČSOB SK will allow KBC to further benefit from cross-selling potential
- KBC will particularly strengthen its reach in retail banking as well as benefit from access to the unique client base and distribution network of 365.bank (and exclusive partnership with Slovak Post)

Strong financial rationale

- EPS accretive from year 1 onwards
- Purchase price represents a 1.4x Book Value¹ and 9.4x P/E² multiple
- Leveraging on the combined entity, the cross-selling potential and KBC's expertise:
 - Synergies (incl. integration and restructuring costs) will quickly increase to at least 75m EUR as of 2028 onwards (pre-tax)
 - Return on investment is estimated at 16%, while the RoE of the pro-forma combined Slovakian entity is uplifted to roughly 15% (both by 2028, i.e. after a two-year integration period), substantially above the cost of equity
- Estimated capital impact on KBC Group's unfloored fully loaded CET1 ratio will be limited to approximately -50bps upon closing
- This transaction is fully in line with the updated capital deployment plan as from 2025, with focus predominantly on further organic growth and M&A
- The transaction is subject to relevant regulatory and anti-trust approvals and expected to close by the end of this year

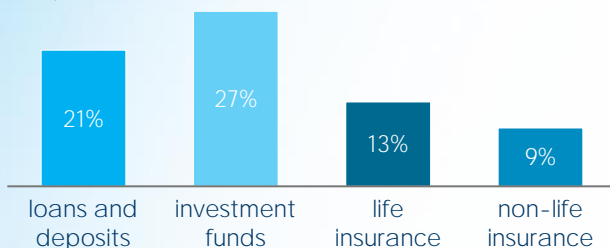
Notes: ¹ based on the equity position of 365.bank at year-end 2024; ² based on the average 2022-2024 net profit of 365.bank

Belgium BU



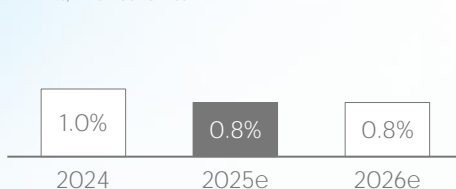
Market share

in %, end 2024

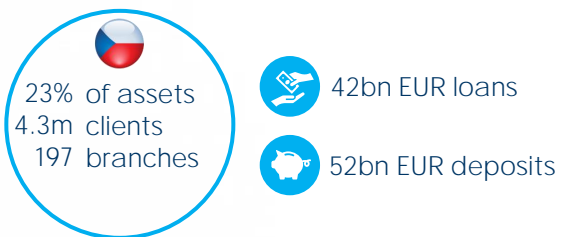


GDP growth

in %, KBC Economics

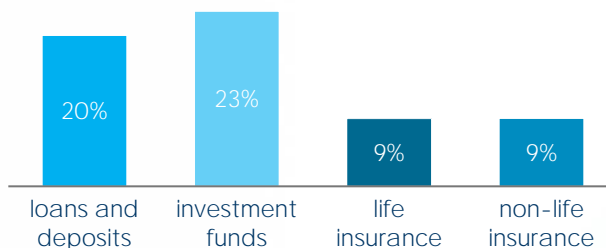


Czech Republic BU



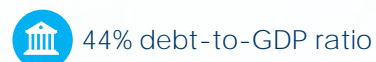
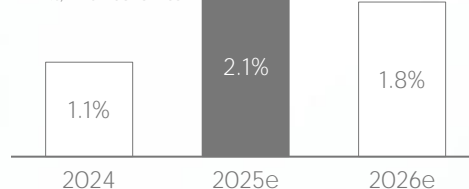
Market share

in %, end 2024

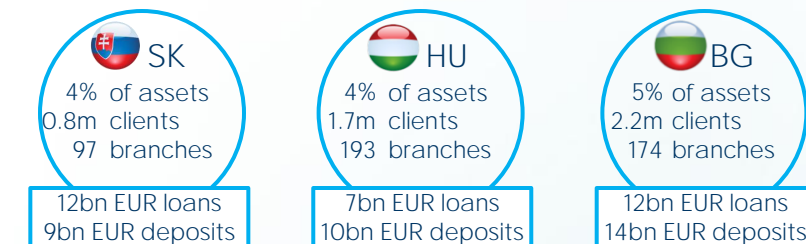


GDP growth

in %, KBC Economics

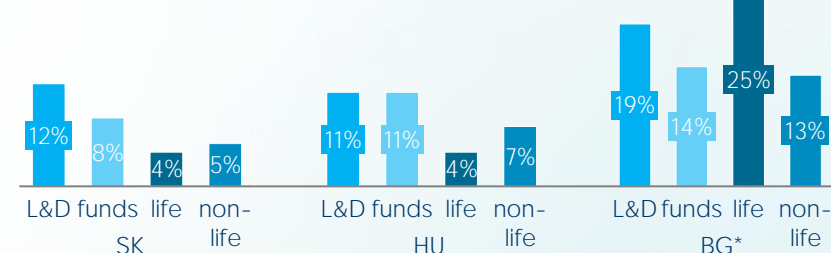


International Markets BU



Market share

in %, end 2024



GDP growth

in %, KBC Economics

