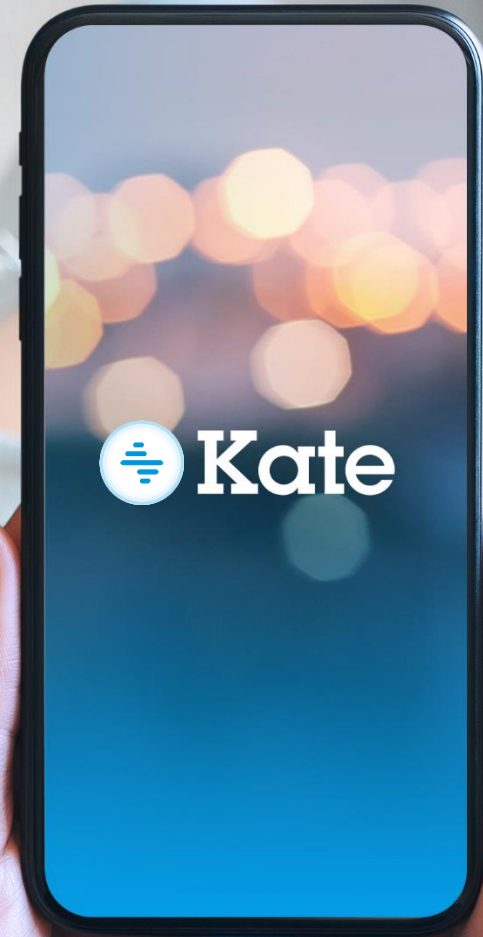




KBC Group Debt presentation 3Q 2025

More information: www.kbc.com

KBC Group - Investor Relations Office: IR4U@kbc.be



Diversified and strong business performance

• Geographically ...

- **Mature markets** (BE, CZ) combined with **growth markets** (SK, HU, BG)
- Robust market position in all key markets & strong trends in loan and deposit growth
- **Wealth levels** are and will continue to gradually **converge** towards W-European standards



• ... and from a business point of view

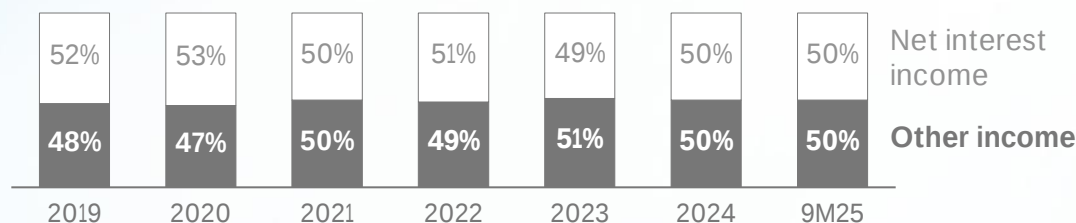
- Unique **integrated, digital first, data driven bank-insurer** with a strongly developed & tailored **AM business**
- Strong value creator with good operational results through the cycle
- Unique selling proposition: in-depth knowledge of local markets and profound relationships with clients
- Integrated model and increasingly **straight-through processes** create efficiency gains and results in a complementary & optimised product and services offering that go beyond banking and insurance through ecospheres - broadening '**one-stop shop**' offering to our clients



Successful digital-first approach through KATE

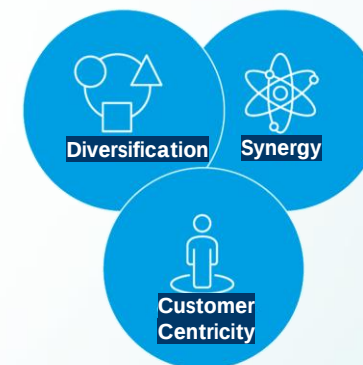
KBC Group topline diversification

in %



We want to be among Europe's best performing financial institutions

- We are a leading European financial group with a focus on providing bank-insurance products and services to retail, SME and mid-cap clients, in our core countries: Belgium, Czech Republic, Slovakia, Hungary and Bulgaria
- As a result of the withdrawal from Ireland, arising M&A opportunities beyond our core markets may be assessed (for approval of the Board of Directors) taking into account very strict strategic, financial, operational & risk criteria



Firmly embedded sustainability strategy

- As a company that aims to support the transition to a more sustainable and climate-proof society, we have made sustainability integral to our overall business strategy and integrated it into our day-to-day business operations and the products and services we provide
- Our sustainability strategy consists of three cornerstones: encouraging responsible behaviour on the part of all our employees, increasing our positive impact on society and limiting any adverse social impact we might have

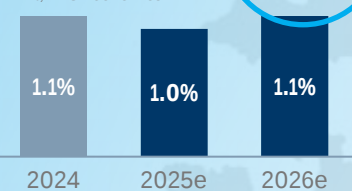
KBC Group passport | Well-defined core markets

BELGIUM BU

61% of assets
4.1m clients
427 branches

GDP growth

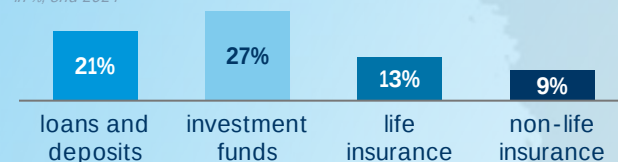
in %, KBC Economics



debt to
GDP ratio
105%

Market share

in %, end 2024



130bn EUR loans



144bn EUR deposits

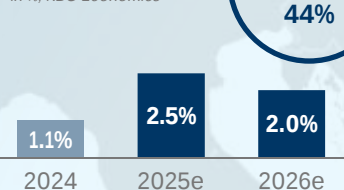


CZECH REPUBLIC BU

24% of assets
4.3m clients
197 branches

GDP growth

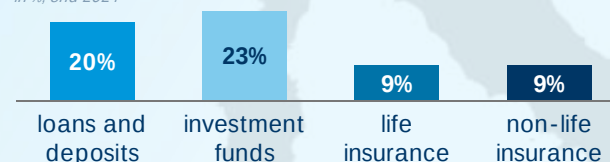
in %, KBC Economics



debt to
GDP ratio
44%

Market share

in %, end 2024



44bn EUR loans



54bn EUR deposits

INTERNATIONAL MARKETS BU



SK

4% of assets
0.8m clients
97 branches

13bn EUR loans
9bn EUR deposits



HU

4% of assets
1.7m clients
191 branches

8bn EUR loans
10bn EUR deposits



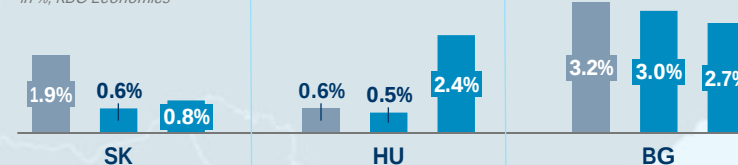
BG

6% of assets
2.2m clients
173 branches

12bn EUR loans
15bn EUR deposits

GDP growth 2024 -2025e-2026e

in %, KBC Economics



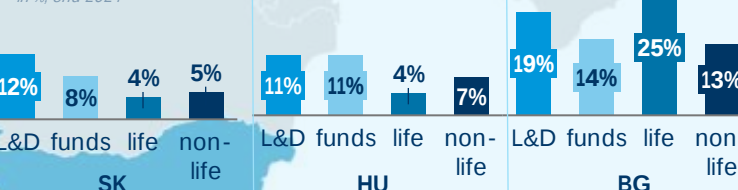
debt/GDP 59%

debt/GDP 74%

debt/GDP 24%

Market share

in %, end 2024



Dividend policy & capital distribution

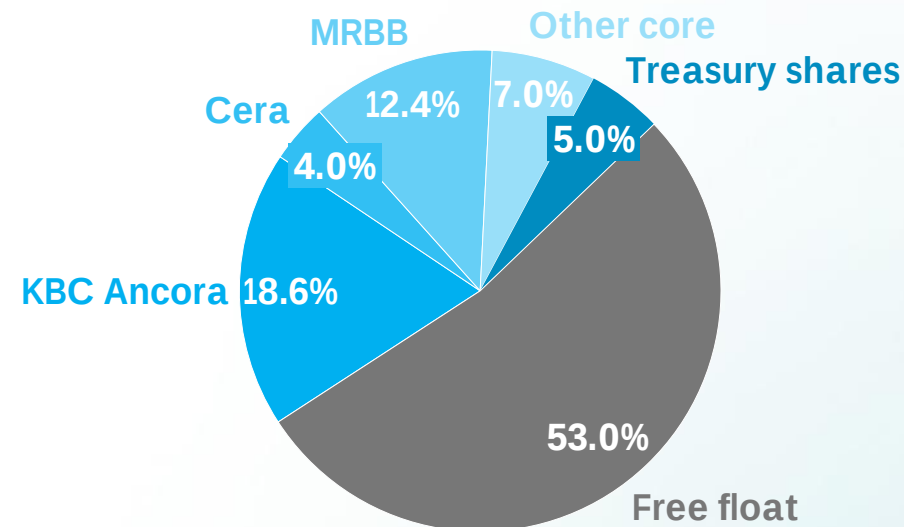
The Board of Directors decided:

- the **dividend policy as from 2025**:
 - A **payout ratio** (including AT1 coupon) between **50%-65% of consolidated profit** of the accounting year.
 - An **interim dividend of 1 EUR per share** in November of each accounting year as an advance on the total dividend
- the **capital deployment policy as from 2025**:
 - KBC aims to be **amongst the better capitalised** financial institutions in Europe
 - Each year** (when announcing the full year results), the Board of Directors will take a **decision, at its discretion**, on the capital deployment. The focus will **predominantly be on further organic growth and M&A**
 - KBC sees a **13% unfloored fully loaded CET1 ratio (*) as the minimum**
 - KBC will **fill up the AT1 and Tier 2 buckets** within P2R and will **start using SRTs** (as part of RWA optimisation program)

(*) fully loaded Basel 4 CET1 ratio excluding output floor impact

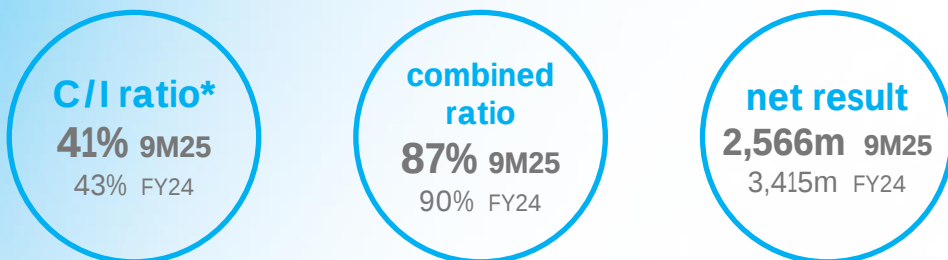
Shareholder structure

(as at end 3Q25)



- Roughly **42% of KBC shares are owned by a syndicate of core shareholders, providing continuity to pursue long-term strategic goals**. Committed shareholders include the Cera/KBC Ancora Group (co-operative investment company), the Belgian farmers' association (MRBB) and a group of Belgian industrialist families
- The **free float** is held mainly by a large variety of international institutional investors

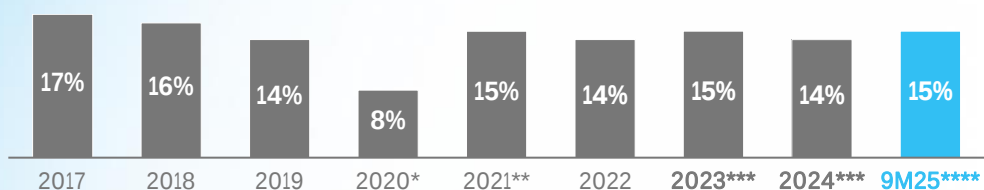
High profitability



* Cost/Income ratio without banking and insurance taxes

Return on Equity

in %



* 11% when adjusted for the collective Covid-19 impairments

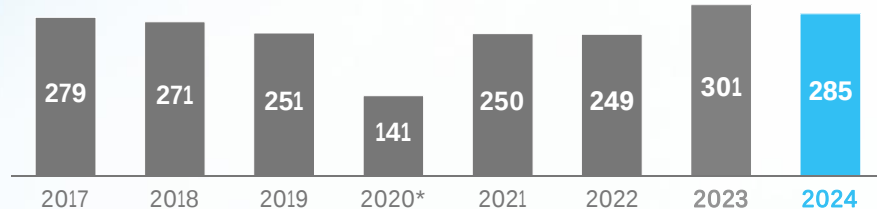
** When excluding the one-off items due to the pending sales transactions in Ireland

*** Excluding one-offs

**** When bank & insurance taxes are evenly spread throughout the year and excl. one-offs

CET1 generation before any capital deployment

in bps

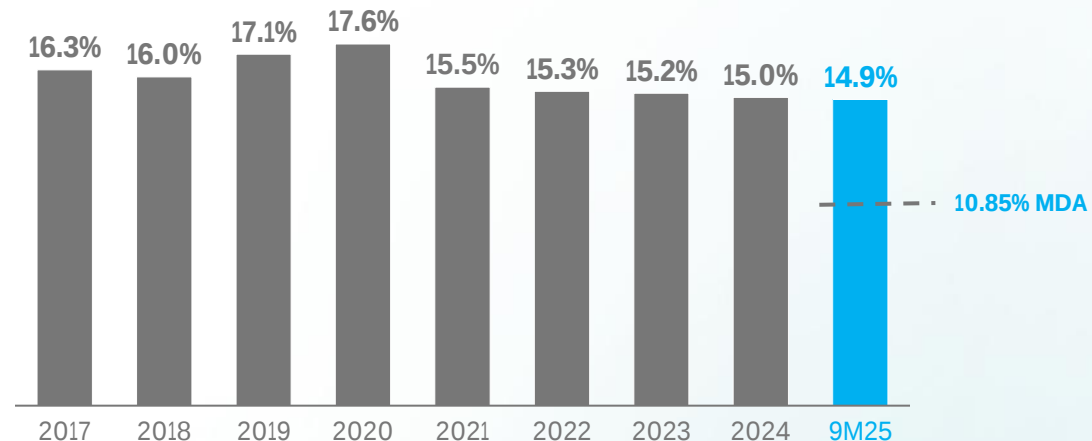


* 202bps when adjusted for the collective Covid-19 impairments

Solid capital position

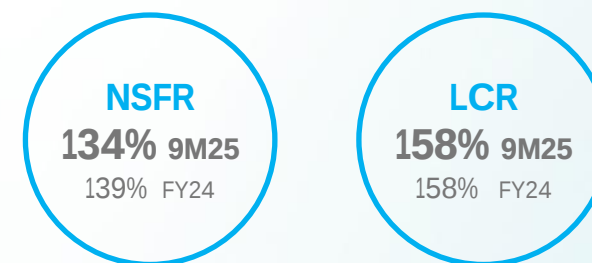
CET 1 ratio (fully loaded, Danish compromise)*

in %



* As of 2025, unfloored fully loaded CET1 ratio under Basel 4

Robust liquidity



KBC will acquire 365.bank in Slovakia (as announced together with the 1Q25 results in May)

KBC has agreed to acquire (in cash) 98.45% of **365.bank** in Slovakia, based on a **total value** for 365.bank of **761m EUR**



Indisputable strategic rationale

- Enhancing the footprint in Slovakia by strengthening the operating size in the market and reaching a **16% market share** (total assets), closing the gap with the top 3 competitors
- In line with KBC's strategy to achieve reference positions in its core markets, the increase in critical market mass and the complementary business mix of 365.bank and ČSOB SK will allow KBC to further benefit from **cross-selling potential**
- KBC will particularly strengthen its reach in retail banking as well as benefit from access to the unique client base and distribution network of 365.bank (and exclusive partnership with Slovak Post)

Strong financial rationale

- **EPS accretive** from year 1 onwards
- Purchase price represents a **1.4x Book Value**¹ and **9.4x P/E**² multiple
- Leveraging on the combined entity, the cross-selling potential and KBC's expertise:
 - **Synergies** (incl. integration and restructuring costs) will quickly increase to **at least 75m EUR as of 2028** onwards (pre-tax)
 - **Return on investment** is estimated at **16%**, while the **RoE** of the pro-forma combined Slovakian entity is uplifted to roughly **15%** (both by 2028, i.e. after a two-year integration period), substantially above the cost of equity
- Estimated **capital impact** on KBC Group's unfloored fully loaded CET1 ratio will be limited to **approximately -50bps** upon closing
- This transaction is fully **in line with the updated capital deployment plan** as from 2025, with focus predominantly on further organic growth and M&A
- The transaction is subject to relevant regulatory and anti-trust approvals and **expected to close by the end of this year**

Notes: ¹ based on the equity position of 365.bank at year-end 2024; ² based on the average 2022-2024 net profit of 365.bank

KBC strengthens its position in Central Europe with the acquisition of Business Lease in the Czech Republic and Slovakia (as announced on October 23, 2025)



KBC has agreed to acquire **Business Lease Czech Republic** and **Business Lease Slovakia**, for a total consideration of **72m EUR**

Indisputable strategic rationale

- With this transaction, KBC Group will significantly **expand its leasing activities in Central Europe** and strengthen its market position in both countries, becoming a top 5 player in Czech Republic and a top 3 player in Slovakia
- The combined entity will be able to further increase **operational efficiency, optimise customer experience** and unlock substantial benefits, including **cross-selling opportunities**
- In line with KBC's strategy to achieve reference positions in its core markets, this transaction will lead to further **income diversification** at KBC Group

Strong financial rationale

- **EPS accretive** from year 1 onwards
- Purchase price represents a **1.4x Book Value** (year-end 2024)
- Leveraging on the combined entity, the cross-selling potential and KBC's expertise, **synergies** (incl. integration and restructuring costs) will quickly increase to **high single digit million euros per year**, after a two-year integration period (pre-tax). **Return on investment** is estimated at **14%**
- Estimated **capital impact** on KBC Group's unfloored fully loaded CET1 ratio will be limited to **an immaterial -4bps** upon closing
- This transaction is fully **in line with the updated capital deployment plan** as from 2025, with focus predominantly on further organic growth and M&A
- The transaction is subject to relevant anti-trust approvals and is **expected to close in 1Q26**

Unique integrated bank-insurance model

- We offer an **integrated response** to our clients' banking and insurance needs. Our **organisation** is similarly integrated, operating as a single business and a **digital-first, lead-driven and AI-led bank-insurer**
- The benefit of a **one-stop shop**, relevant and personalised financial service that allows our clients to choose from a wider and **complementary range of products and services**, which go beyond pure bank-insurance
- **Benefits in terms of income and risk diversification**, additional sales potential through intensive co-operation between the bank and insurance distribution channels, significant cost-savings and synergies, and heightened interaction opportunities with and a **more complete understanding of our clients**

Successful digital-first approach through KATE

- Our **digital interaction with clients** forms the basis of our business model in our strategy, not only in terms of sales and advice, but also in E2E digital process and product development
- **Artificial intelligence** and data analysis will play an important part in digital sales and advice. **Kate, our AI-powered personal digital assistant** features prominently in this regard
- Kate has recently been **further upgraded** to enable even **more natural and intuitive conversations (Kate 2.0 using LLM)**, which will further **boost autonomy and customer usage**
- **The independent international consulting firm Sia Partners again ranked KBC Mobile the N°1 mobile banking app worldwide in 2025:** a clear recognition of a decade of innovation, development and listening closely to our clients

Firmly embedded sustainability strategy

- As a company that aims to support the transition to a more sustainable and climate-proof society, **we have made sustainability integral to our overall business strategy** and integrated it into our day-to-day business operations and the products and services we provide
- Our sustainability strategy consists of three main cornerstones: (1) **maximise the positive impact of our products and services** on society and environment, (2) **minimise or completely avoid any potential negative impacts** and (3) ensure all **our employees behave responsible**

Insurance activities



* Difference between the net result of KBC Group and the sum of the banking and insurance contributions is accounted for by the holding-company/group items

5.8 million users in contact with Kate



KATE autonomy

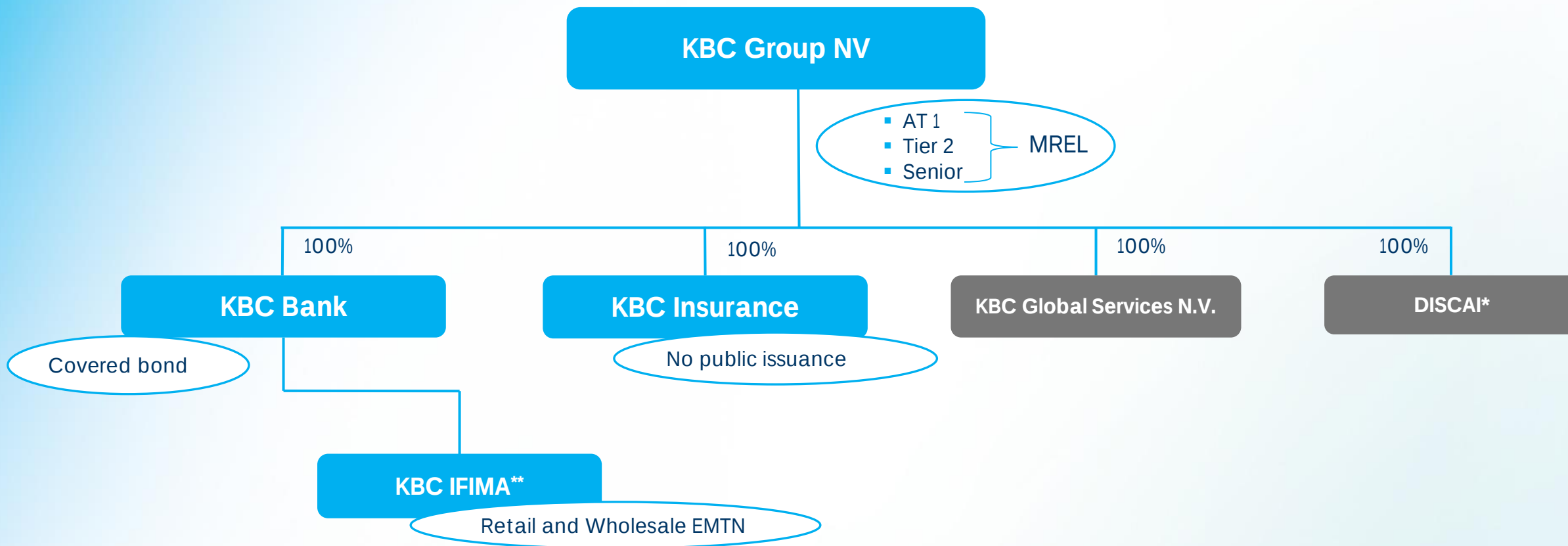
70% BE
71% CZ



KBC received the Terra Carta Seal in 2022 in recognition of its commitment to creating a sustainable future

Banking activities

As at end 2024 (EUR m)



* DISCAI (Discovering AI) is a separate fully owned subsidiary, grouping the in-house developed artificial intelligence solutions for commercialisation to third parties (as of 7 March 2022)

** All debt obligations of KBC IFIMA are unconditionally and irrevocably guaranteed by KBC Bank

KBC Group passport | Last credit ratings

		Moody's	S&P	Fitch
Group	Senior Unsecured	A3	A-	A
	Tier II	Baa1	BBB	BBB+
	Additional Tier I	Baa3	BB+	BBB-
	Short-term	P-2	A-2	F1
	Outlook	Stable	Positive	Stable

Bank	Covered bonds	Aaa	-	AAA
	Senior Unsecured	A1 (*)	A+	A+
	Tier II	-	BBB	-
	Short-term	P-1	A-1	F1
	Outlook	Stable	Positive	Stable

Insurance	Financial Strength Rating	-	A	-
	Issuer Credit Rating	-	A	-
	Outlook	-	Positive	-

Latest update:

S&P decided on **29 November 2024** to revise the outlook to positive.

The positive outlook reflects S&P views that KBC Group's strong franchise, robust risk management, sound liquidity and funding metrics, and its advancement in building digital infrastructure should enable the group to perform well in different economic conditions and achieve sustainable results

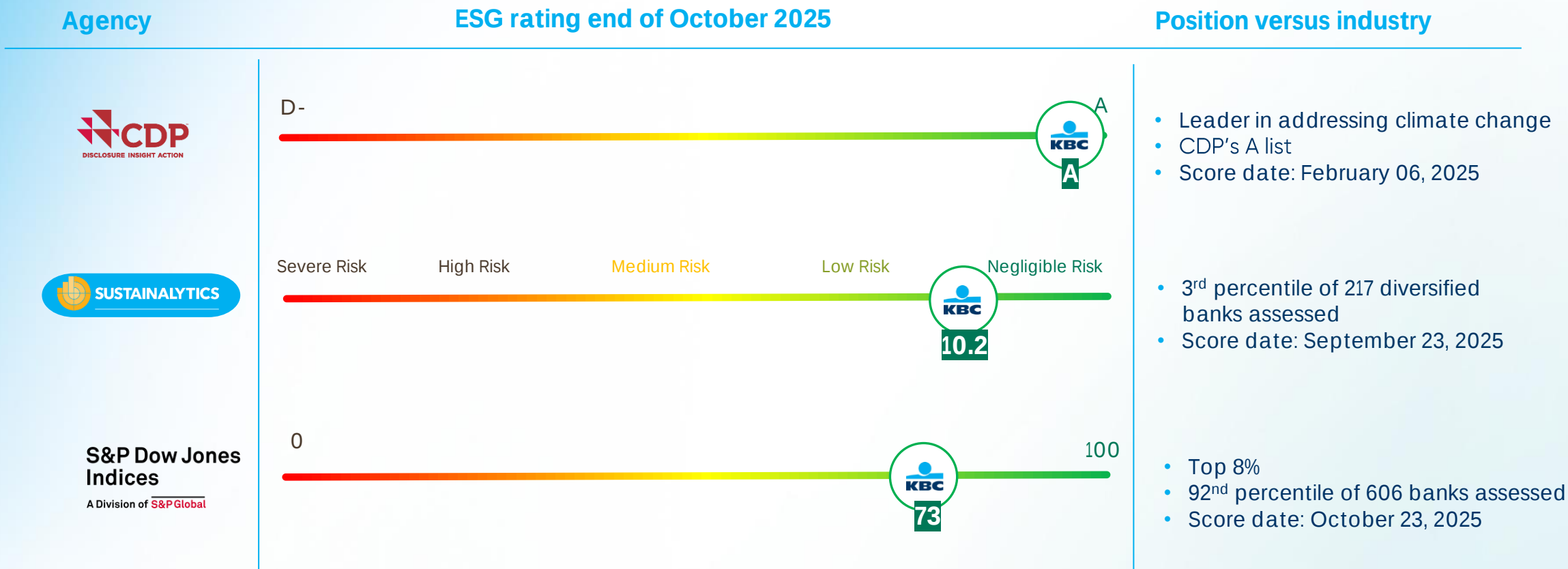
Moody's decided on **26 July 2024** to:

- Upgrade KBC Group's long-term senior unsecured debt and issuer rating to A3 (from Baa1), the subordinate debt rating (Tier 2) to Baa1 (from Baa2) and the AT1-instruments to Baa3 (from Ba1)
- Affirm KBC Bank's backed senior unsecured debt rating (A1) and deposit rating (Aa3) - both were already upgraded last year
- Move the outlook on all the ratings to stable

The main drivers of the upgrade are our robust profitability, resilient asset quality and strong capitalization.

(*) Moody's long-term deposit rating: Aa3 (stable)

KBC Group passport | KBC's ESG ratings and indices are ahead of the curve

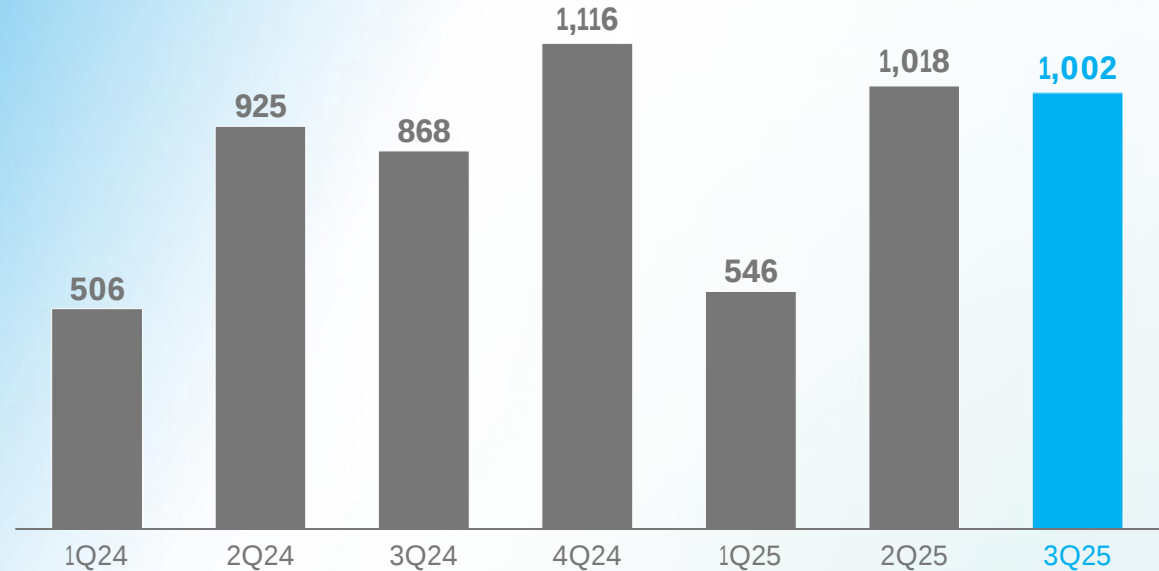


Highlights

Net result of 1,002m EUR over 3Q25

- Commercial bank-insurance franchises performed **excellently**
- Customer loans** and **customer deposits** increased q-o-q in almost all our core countries (on a comparable basis). **Core customer money inflow of 1.1bn EUR** in 3Q25 (8.5bn in 9M25) with a **continuous shift from term deposits to savings accounts**
- KBC Group is **well-positioned** being an integrated bank-insurer with tailored AM business that has a **highly diversified income** (50% NII and 50% non-NII of 9M25 total income)
- Higher **net interest income**, despite significant lower NII on **inflation-linked bonds**. **FY25 NII guidance further increased** (from 'at least 5.85bn EUR' to 'at least 5.95bn EUR')
- Excellent **net fee and commission income** supported by good net inflows in direct client money
- Q-o-q lower **net result from financial instruments at fair value & IFIE** and **net other income** slightly below the normal run rate
- Higher sales of **non-life insurance** y-o-y, excellent sales of **life insurance** (up q-o-q and y-o-y)
- FY25 total income guidance further increased to at least +7.5% y-o-y** (from at least +7.0%), **leading to jaws of +5.0%** (from +4.5%)
- Costs excl. bank & insurance taxes** up q-o-q, perfectly within guidance
- Lower **net loan loss impairment charges**. **Excellent credit cost ratio**
- Solid **solvency** and **liquidity position**
- Interim dividend** of 1 EUR per share paid on 7 November 2025
- KBC Group **strengthened its position in CEE with the acquisition of Business Lease in the Czech Republic and Slovakia**. The deal will only have an immaterial impact on KBC Group's solid capital position (-4bps on KBC Group's unfloored fully loaded CET1 ratio upon closing)

Net result
in m EUR



YTD ratios

Return on Equity **15%***

Cost-income ratio excluding bank & insurance taxes **41%**

Combined ratio **87%** (versus below 91% guided)

Credit cost ratio **0.12%** (versus well below TTC of 25-30bps guided)

CET1 ratio **14.9%**** (B4, DC, unfloored fully loaded)

Leverage ratio **5.8%** (fully loaded)

NSFR **134%** & LCR **158%**

* When bank & insurance taxes are evenly spread throughout the year and excluding one-offs

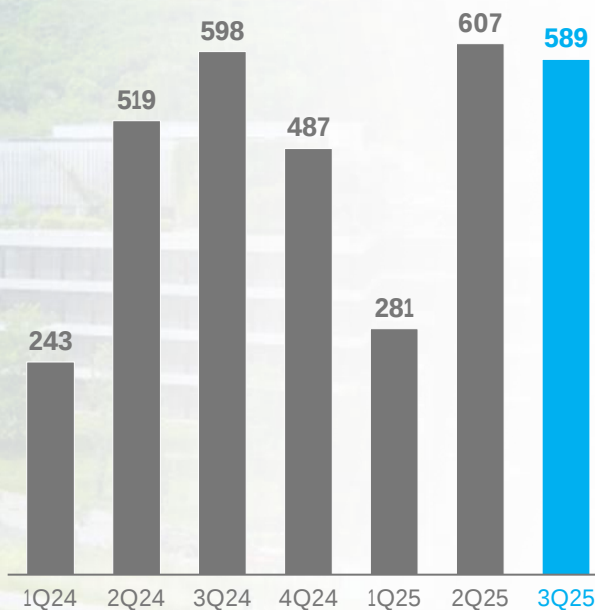
** Unfloored fully loaded CET1 ratio = fully loaded Basel 4 CET1 ratio excluding output floor impact

Excellent contribution from all business units

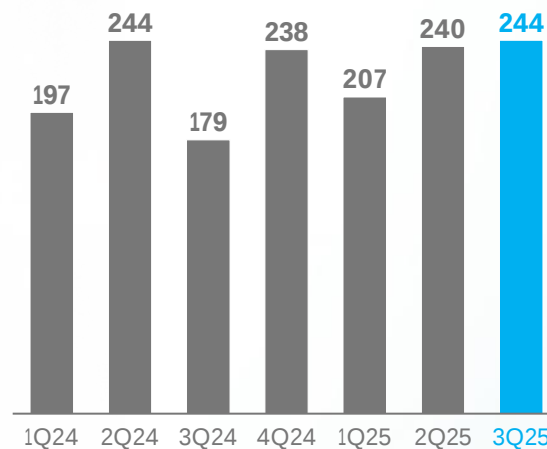
Net result per business unit
in m EUR



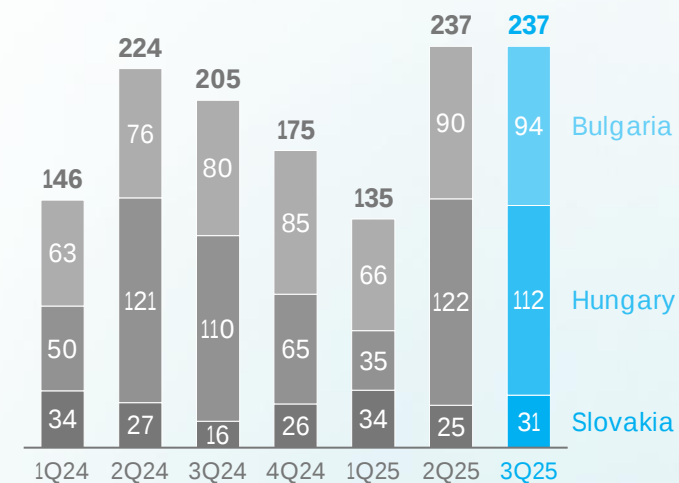
BU BE



BU CZ



BU IM

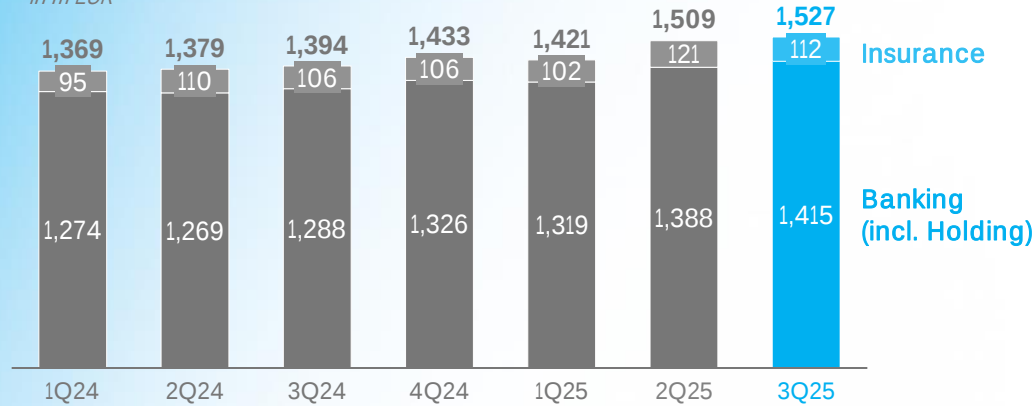


Higher net interest income, despite significant lower NII on inflation-linked bonds

FY25 NII guidance further increased

Net interest income

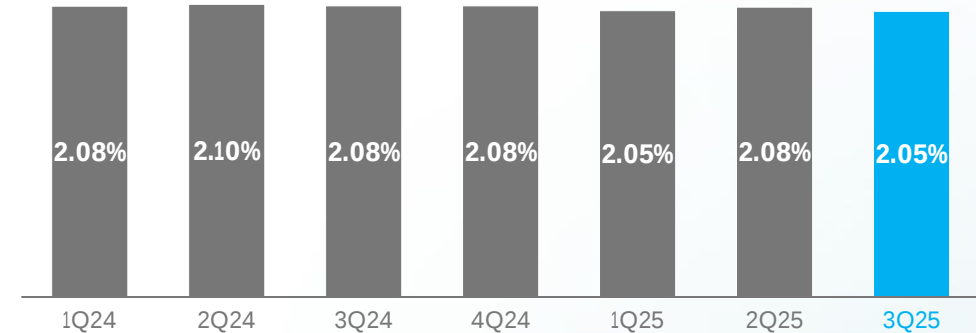
in m EUR



- **NII increased by 1% q-o-q and by 10% y-o-y**
- Q-o-q change was driven primarily by:
 - Higher commercial transformation result (due to continued increasing reinvestment yields, higher benchmarked deposit volumes and lower external rates)
 - Higher lending income (good loan volume growth partly offset by lower loan margins in some core markets)
 - Higher number of days (+7m EUR q-o-q)
 - Higher dealing room NII
 - Higher short-term cash management
 - Lower costs on the minimum required reserves
 - Lower subordination costs
- partly offset by:
 - Lower NII on inflation-linked bonds (-20m EUR q-o-q, from +24m EUR in 2Q25 to +4m EUR in 3Q25)
 - Lower NII on term deposits (shift from term deposits to savings accounts)
- Y-o-y increase was driven primarily by significantly higher commercial transformation result, higher lending income, lower costs on the minimum required reserves held with central banks, higher dealing room NII and lower subordination costs, partly offset by much lower NII on term deposits

Net interest margin*

in %, calculated excluding dealing room, ALM FX swaps & repos



- Fell by 3 bps q-o-q and by 4 bps y-o-y for the reasons mentioned on net interest income and an increase in the interest-bearing assets (denominator), both q-o-q and y-o-y

Organic volume trend

	Total loans**	o/w retail mortgages	Customer deposits***
Volume	206bn	83bn	232bn
Growth q-o-q*	+2%	+2%	-2%
Growth y-o-y	+8%	+6%	+3%

* Non-annualised ** Loans to customers, excluding reverse repos (and bonds).

*** Customer deposits, excluding debt certificates and repos, but including customer savings certificates.

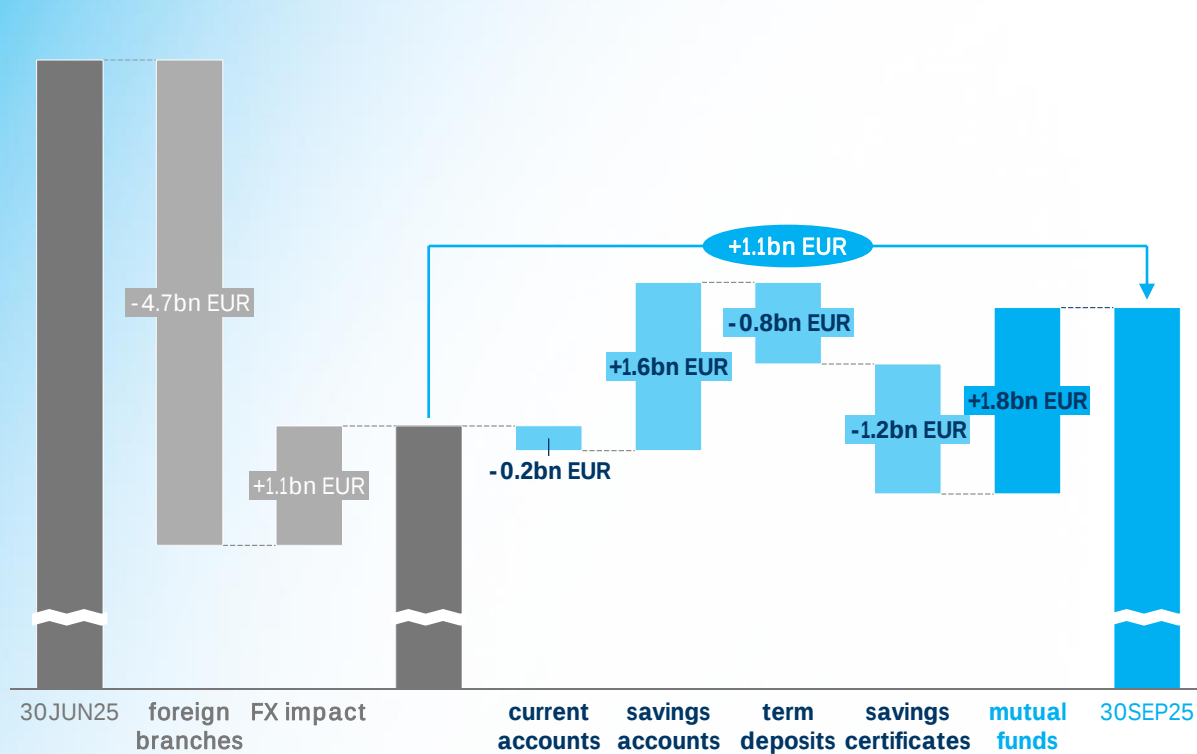
Excluding the volatility in the foreign branches of KBC Bank (included in BE BU), core customer deposits stabilised q-o-q and rose by 3% y-o-y

Growth figures are excluding FX, consolidation adjustments and reclassifications.

Inflow of core customer money

Customer money dynamic over 3Q25

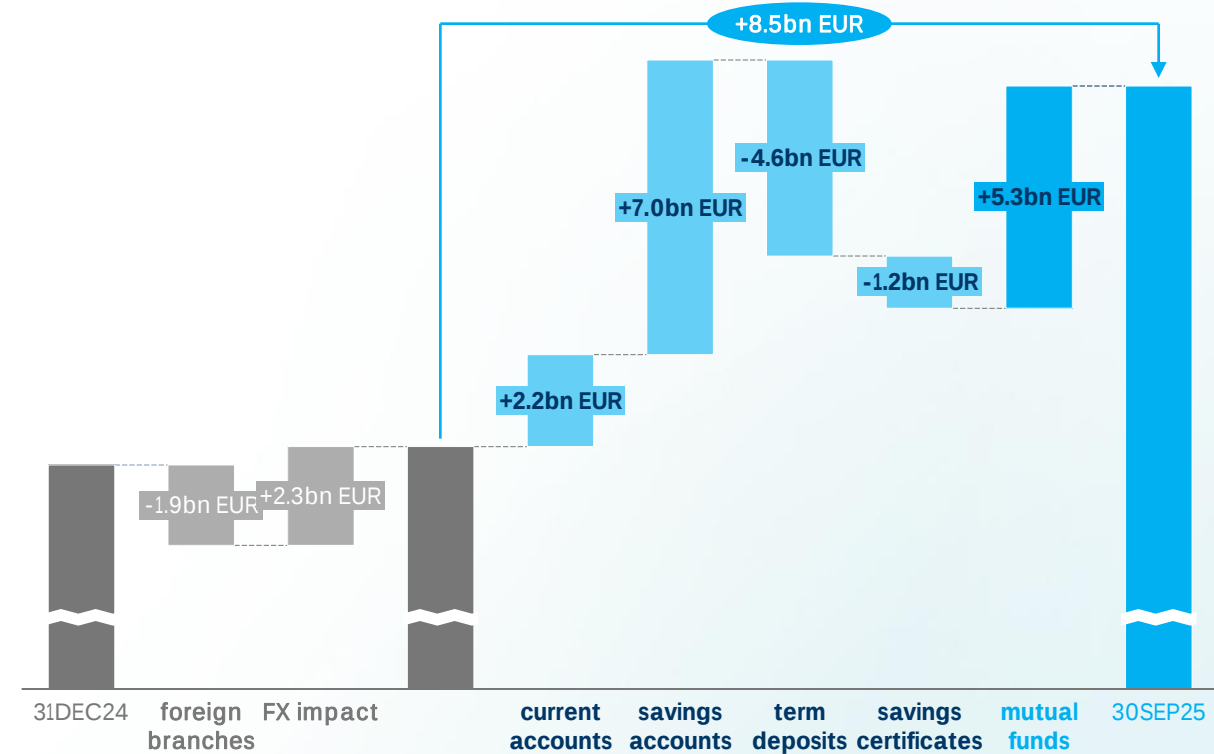
in bn EUR



- **3Q25** saw an inflow of core customer money of **+1.1bn EUR** (+2.3bn EUR incl. FX impact)

Customer money dynamic over 9M25

in bn EUR

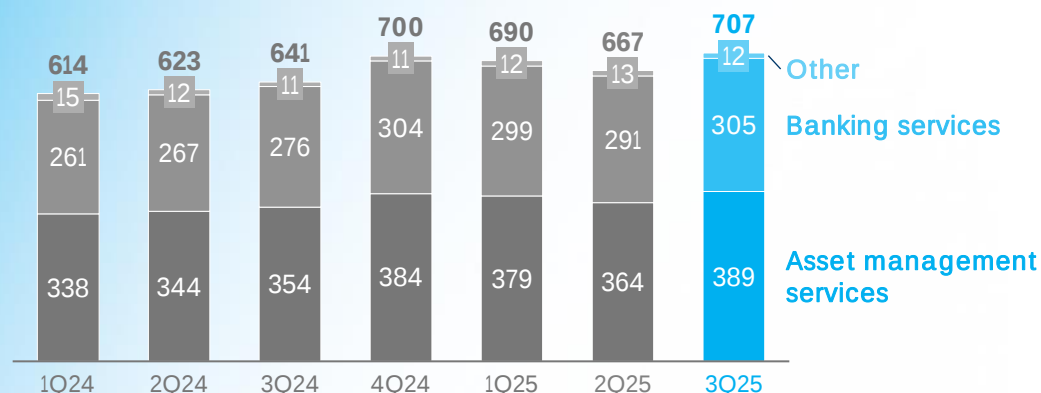


- **9M25** saw an inflow of core customer money of **+8.5bn EUR** (+10.9bn EUR incl. FX impact)

Excellent net fee and commission income, good net inflows in direct client money

Net fee & commission income

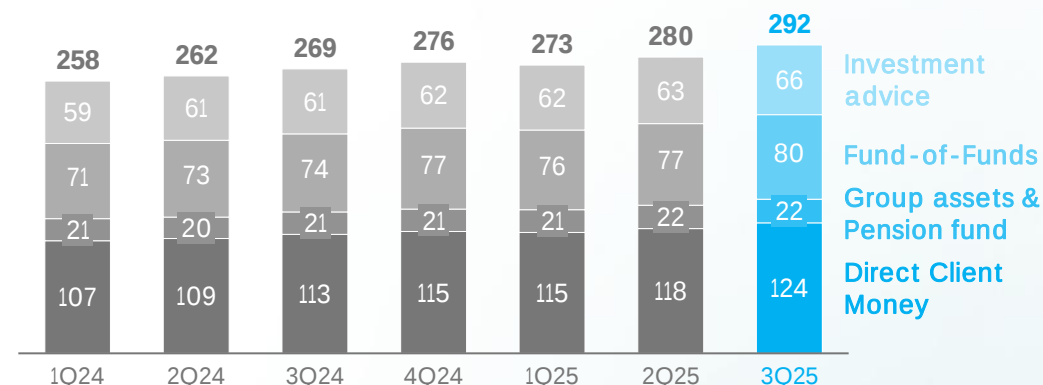
in m EUR



- **Up by 6% q-o-q and by 10% y-o-y**
- Q-o-q increase was driven primarily by:
 - Net F&C income from Asset Management Services increased by 7% q-o-q due mainly to higher management & entry fees
 - Net F&C income from banking services rose by 5% q-o-q due chiefly to higher fees from payment services (partly seasonal), seasonally higher network income and slightly higher securities-related fees, partly offset by lower fees from credit files & bank guarantees
- Y-o-y increase was mainly the result of:
 - Net F&C income from Asset Management Services rose by 10% y-o-y due mainly to higher management & entry fees
 - Net F&C income from banking services increased by 11% y-o-y due mainly to higher fees from payment services, higher network income and higher securities-related fees and lower client incentives, partly offset by higher distribution commissions paid for banking products and slightly lower fees from credit files & bank guarantees

Assets under management

in bn EUR

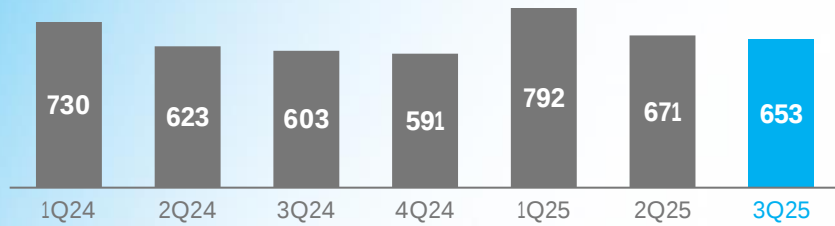


- **Increased by 4% q-o-q** due to net inflows (+1%) and positive market performance (+3%)
- **Increased by 8% y-o-y** due to net inflows (+4%) and positive market performance (+4%)
- The mutual fund business has seen good net inflows this quarter, both in higher-margin direct client money (**1.8bn EUR in 3Q25** versus 1.5bn in 2Q25 and 2.1bn EUR in 3Q24) as well as in lower-margin assets

Non-life sales up y-o-y, excellent life sales (up q-o-q and y-o-y)

Non-life sales

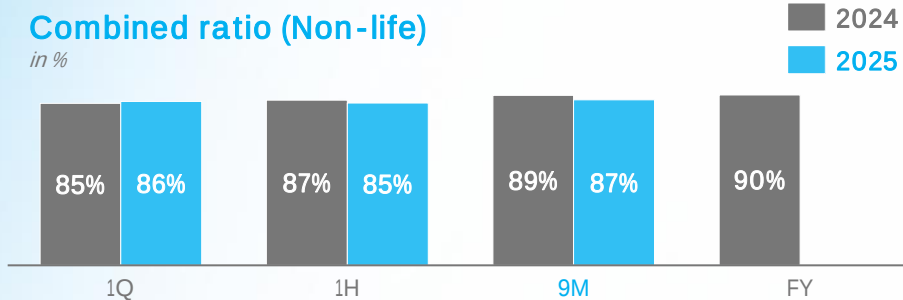
in m EUR



- **Up by 8% y-o-y**, with growth in all countries and all main classes, due to a combination of volume and tariff increases

Combined ratio (Non-life)

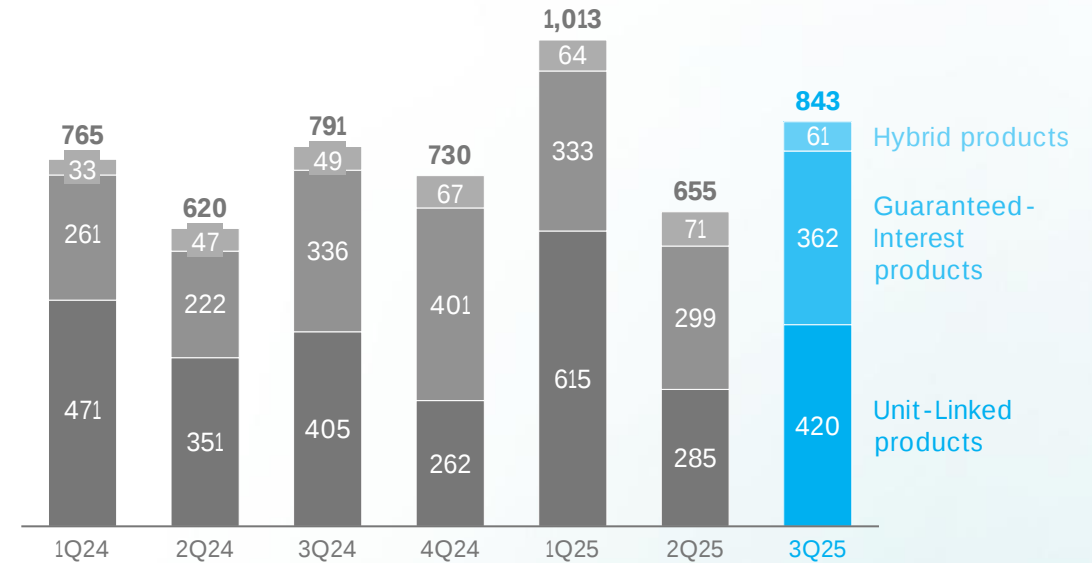
in %



- **Non-life combined ratio for 9M25 amounted to an excellent 87%** (89% in 9M24). This is mainly the result of:
 - 9% y-o-y higher insurance revenues before reinsurance
 - 3% y-o-y higher insurance service expenses before reinsurance, mainly in anticipation of further claims inflation
 - Lower net result from reinsurance contracts held (down by 37m EUR y-o-y)

Life sales

in m EUR



- Increased by 29% q-o-q due to higher sales of unit-linked products (as the result of a successful launch of structured emissions in Belgium and commercial actions) and higher sales of guaranteed-interest products (as a result of commercial actions), partly offset by lower sales of hybrid products
- Increased by 7% y-o-y due to higher sales of guaranteed-interest products, unit-linked products and hybrid products
- Sales of guaranteed-interest products and unit-linked products accounted for 43% and 50% of total life insurance sales in 3Q25 respectively, with hybrid products (mainly in Belgium and the Czech Republic) accounting for the remainder
- Life sales in 9M25 rose by 15% y-o-y

FIFV & IFIE result down q-o-q and net other income slightly below the normal run rate

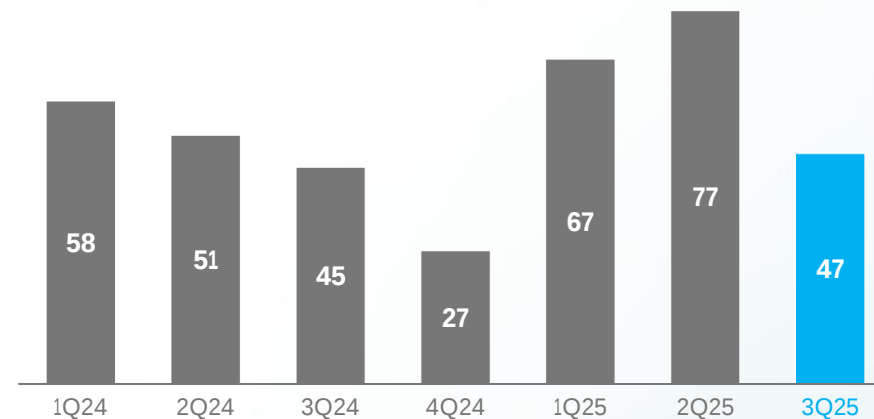
FIFV & IFIE

in m EUR

	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
Dealing room	102	62	64	66	77	60	53
MVA/CVA/FVA	5	1	-24	-6	-1	0	5
IFIE – mainly interest accretion	-60	-60	-63	-66	-67	-67	-69
M2M ALM derivatives and other	-102	0	-19	-68	-55	-27	-51
FIFV & IFIE	-55	3	-42	-74	-45	-34	-62

Net other income

in m EUR



- FIFV & IFIE result down q-o-q, attributable mainly to:

- Negative change in 'ALM derivatives and other'
- Lower dealing room result
- Slightly more negative IFIE

partly offset by:

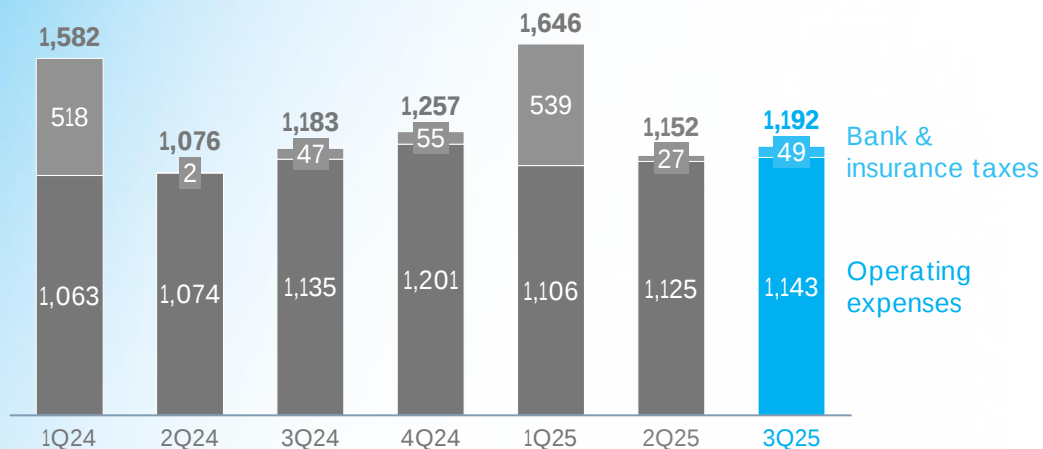
- Positive credit, funding and market value adjustments, mainly the result of an increase in EUR & CZK yield curves and decreased counterparty credit spreads

- Slightly lower than the normal run rate of 50m EUR per quarter in 3Q25

Costs excluding bank & insurance taxes increased q-o-q, perfectly within guidance

Operating expenses (including costs directly attributable to insurance)

in m EUR



- **Operating expenses excluding bank & insurance taxes rose by 2% q-o-q and by 1% y-o-y (+1% q-o-q and roughly stable y-o-y excluding FX effect)**
 - The q-o-q increase was due mainly to higher marketing costs, higher professional fee expenses and various smaller items, partly offset by lower ICT costs and lower facility expenses
 - The y-o-y increase was due to, amongst others, higher staff costs, higher marketing costs, higher professional fee expenses and higher depreciations, partly offset by lower ICT costs and lower facility expenses
- 9M25 opex excluding bank & insurance taxes rose by 3.1% y-o-y. We still feel comfortable with **our FY25 guidance for opex excluding bank & insurance taxes of below +2.5% y-o-y**
- **9M25 cost/income ratio**
 - 45% when excluding certain non-operating items* (47% in FY24)
 - 41% excluding all bank & insurance taxes (43% in FY24)

Bank and insurance tax spread 2025 (preliminary)

in m EUR

	Total	Upfront			Spread out over the year			
	3Q25	1Q25	2Q25	3Q25	1Q25	2Q25	3Q25	4Q25e
BE BU	0	356	0	0	0	0	0	0
CZ BU	1	25	-4	1	0	0	0	0
Hungary	45	83	0	0	45	38	45	48
Slovakia	3	0	0	0	4	2	3	4
Bulgaria	0	22	-9	0	0	0	0	0
Group Centre	0	4	0	0	0	0	0	0
Total	49	490	-13	1	49	40	48	52

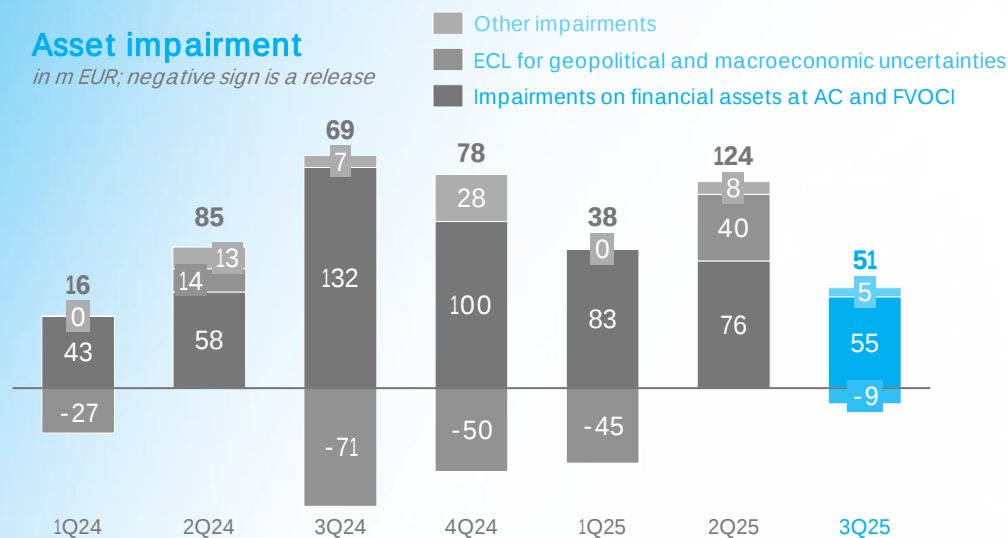
- **Regarding bank & insurance taxes in 3Q25**, note that:
 - 44m additional national bank taxes and 1m higher contribution to the Deposit Guarantee Scheme in Hungary
 - 3m EUR additional national bank taxes in Slovakia
 - 1m EUR additional national bank taxes in the Czech Republic
- Total **bank & insurance taxes** are expected to increase by 7% y-o-y to 668m EUR in 2025 (623m EUR in 2024)

* See glossary for the exact definition

Lower net loan loss impairment charges & excellent credit cost ratio

Asset impairment

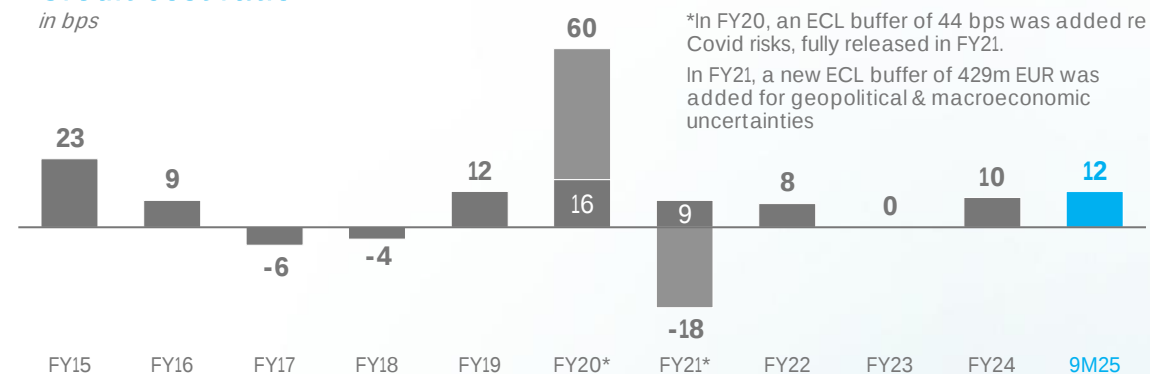
in m EUR; negative sign is a release



- **Net loan loss impairment charges of 45m EUR in 3Q25** (compared with 116m EUR in 2Q25) due to:
 - 55m EUR net loan loss impairment charges on lending book (compared with 76m EUR in 2Q25), of which 26m EUR lowering the backstop shortfall for new NPLs in Belgium
 - A decrease of 9m EUR of the ECL buffer (versus an increase of 40m EUR of the ECL buffer in 2Q25), driven mainly by micro- and macroeconomic indicators
 - Total outstanding ECL for geopolitical & macroeconomic uncertainties now stands at 103m EUR
- **5m EUR impairment on 'other'**, of which:
 - 3m EUR impairment on software

Credit cost ratio

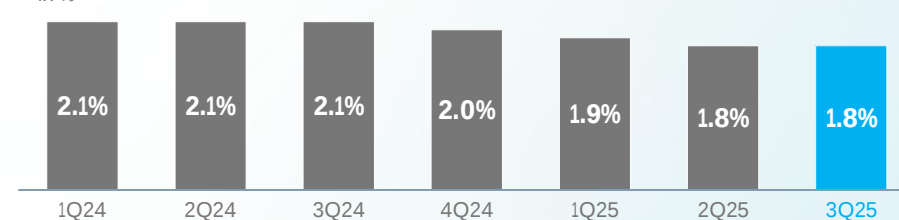
in bps



- The **credit cost ratio** in 9M25 amounted to:
 - 13 bps (16 bps in FY24) without ECL for geopolitical & macroeconomic uncertainties
 - 12 bps (10 bps in FY24) with ECL for geopolitical & macroeconomic uncertainties

Impaired loans ratio

in %



- The **impaired loans ratio** amounted to **1.8%** (1.0% of which over 90 days past due)

Loan loss experience at KBC

Credit cost ratio*

in %; Credit cost ratio: amount of losses incurred on loans as a % of total average outstanding loan portfolio

	9M25	FY24	FY23	FY22	FY21	FY20	FY19	FY18	AVERAGE '99 – '24
Belgium BU	0.14%	0.19%	0.06%	0.03%	-0.26%	0.57%	0.22%	0.09%	n/a
Czech Republic BU	0.08%	-0.09%	-0.18%	0.13%	-0.42%	0.67%	0.04%	0.03%	n/a
International Markets BU*	0.13%	-0.08%	-0.06%	0.31%	0.36%	0.78%	-0.07%	-0.46%	n/a
Total	0.12%	0.10%	0.00%	0.08%	-0.18%	0.60%	0.12%	-0.04%	0.36%

* As of 1Q 2022, KBC Ireland has been shifted from International Markets BU to Group Centre BU. No restatements have been made

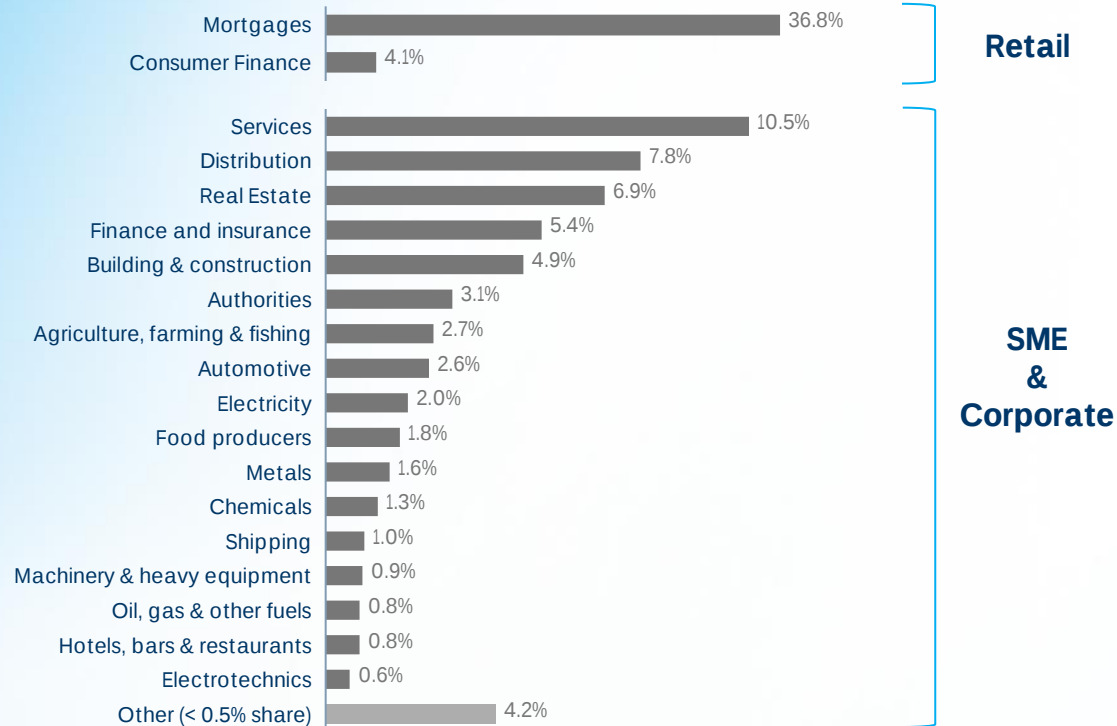
Diversified loan portfolio

Total loan portfolio outstanding



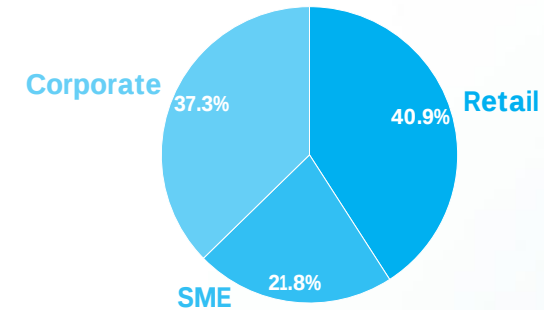
Total loan portfolio outstanding | by sector

as % of total Group loan portfolio outstanding*



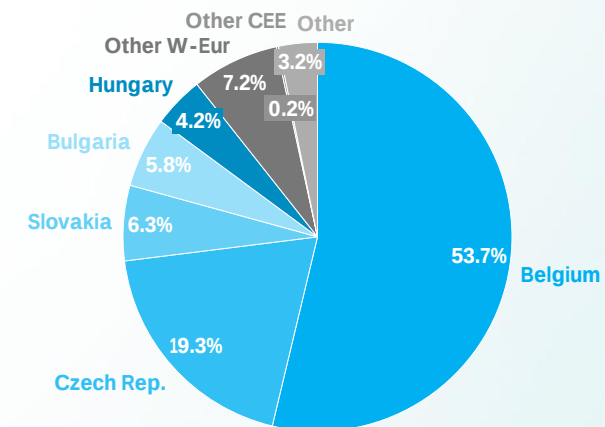
Total loan portfolio outstanding | by segment

as % of total Group loan portfolio outstanding*



Total loan portfolio outstanding | by geography

as % of total Group loan portfolio outstanding*

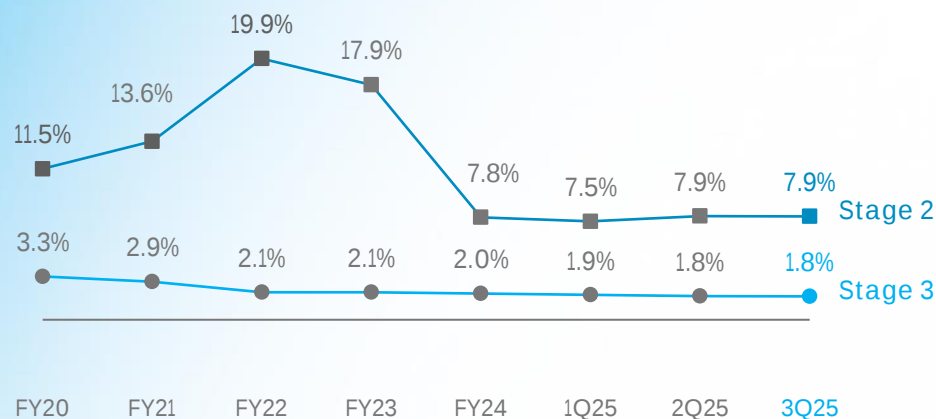


- Aligned with the credit risk view of our loan portfolio outstanding as reported in the quarterly financial statements.

Loan portfolio breakdown by IFRS 9 ECL stage

Total loan portfolio outstanding | by IFRS9 ECL Stage*

as % of total Group loan portfolio outstanding

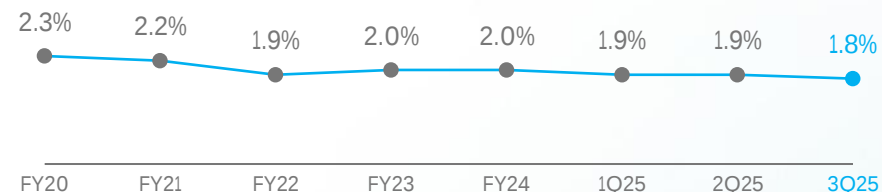


- Drop of **Stage 3 ratio over the years** is driven mainly by the sale of the Irish loan portfolio
- The **increase of Stage 2 portfolio in 2022** resulted mainly from collective transfer to Stage 2 of Stage 1 portfolios, linked to the geopolitical and macroeconomic uncertainties (in line with strict application of the general ECB guidance on staging). In 2023, the declining trend of Stage 2 exposures was driven mainly by the partial release of the collective transfer back to Stage 1
- The **decrease of the Stage 2 ratio in 2024** is mainly caused by a revised staging methodology as from January 2024 (change from indicator based on 12 months probability of default to lifetime), a continuous update of staging for credits deemed vulnerable (to the geopolitical and macroeconomic uncertainties or indirectly exposed to military conflicts, such as the one in Ukraine) and for the remainder by a shift for KBC Commercial Finance exposure where the relative change in credit risk has been revisited based on the very low historical credit losses in this portfolio and the very short maturities

* Aligned with the credit risk view of our loan portfolio as reported in the quarterly financial statements

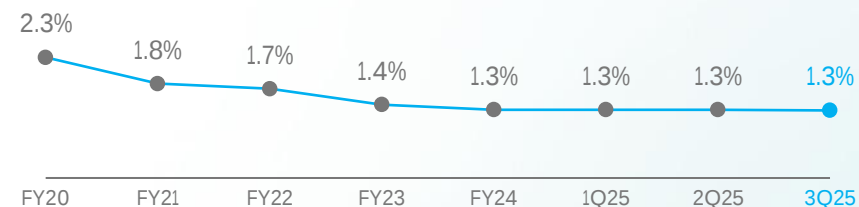
Stage 3 ratio | Belgium BU

in %



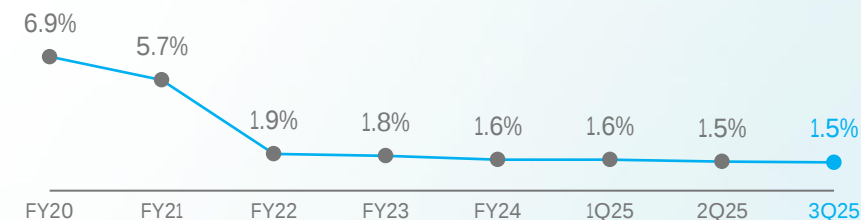
Stage 3 ratio | Czech Republic BU

in %



Stage 3 ratio | International Markets BU

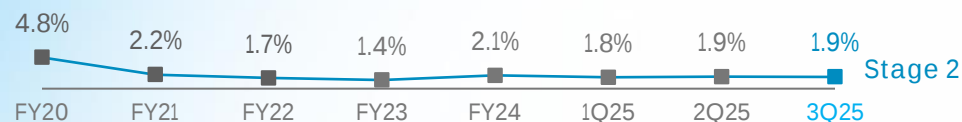
in %



Cover ratios

Cover ratio | by IFRS9 ECL Stage*

in %

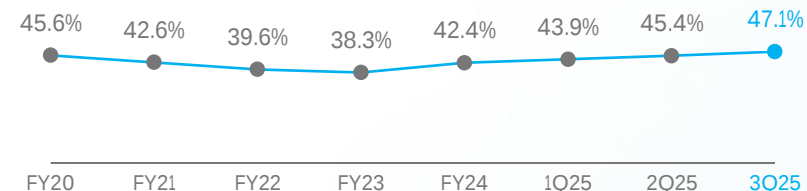


- The increasing trend of the **Stage 3 cover ratio** is driven mainly by additional provisions in Belgium, mostly related to lowering the backstop shortfall for (old) non-performing loans
- The decline of the **Stage 2 cover ratio** as of 2021, resulted mainly from collective shifts to Stage 2 (linked to Covid and the geopolitical & macroeconomic uncertainties) with on average better PD rating than the files already part of Stage 2. As of 2024, driven by the revised staging methodology and the continuous update of the stage transfer for credits deemed vulnerable (to the geopolitical and macroeconomic uncertainties or indirectly exposed to military conflicts, such as the one in Ukraine) the Stage 2 cover ratio has gone up. This is explained by the fact that the files remaining in Stage 2 have on average higher PD ratings and therefore higher impairments

* Aligned with the credit risk view of our loan portfolio as reported in the quarterly financial statements

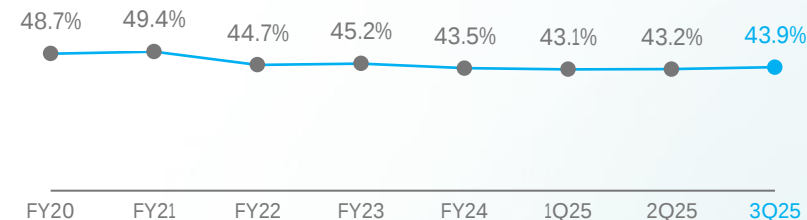
Stage 3 cover ratio | Belgium BU

in %



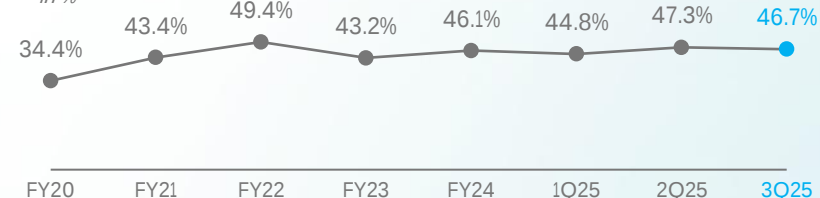
Stage 3 cover ratio | Czech Republic BU

in %



Stage 3 cover ratio | International Markets BU

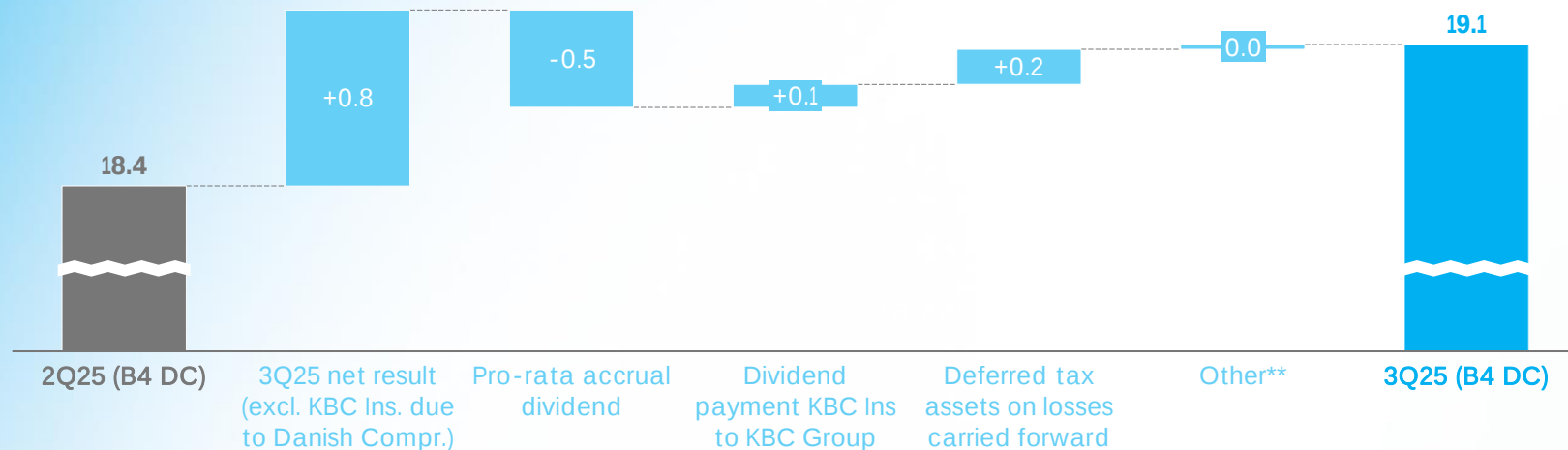
in %



Unfloored* fully loaded Basel 4 CET1 ratio from 2Q25 to 3Q25

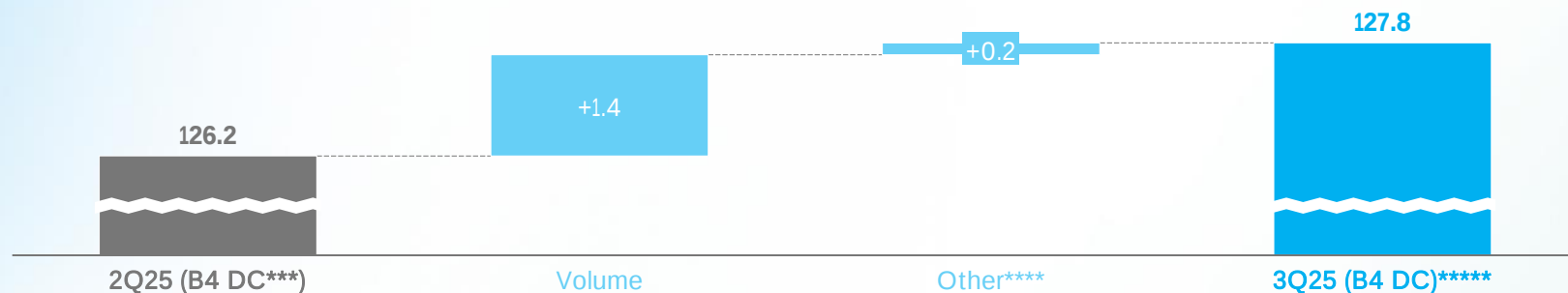
Q-o-q variance of CET1 capital

in bn EUR



Q-o-q variance of RWA

in bn EUR



Unfloored fully loaded B4 common equity ratio increased from 14.6% at the end of 2Q25 **to 14.9% at the end of 3Q25** based on the Danish Compromise

For 4Q25,

- the quarterly upstreaming of BGAAP insurance profit to KBC Group, a further positive impact from the DTA usage related to the liquidation of KBC Bank Ireland and active capital management (e.g. RWA savings of roughly 2bn EUR as a result of the first SRT) will be **tailwinds for the unfloored fully loaded CET1 ratio**
- the 365.bank acquisition (closing expected by the end of this year) will be a **headwind for the unfloored fully loaded CET1 ratio**

* Fully loaded Basel 4 CET1 ratio excluding output floor impact

** Includes the q-o-q delta in foreign currency translation differences, intangible fixed assets, AT1 coupon, remeasurement of defined benefit obligations, deduction pension plan assets, NPL shortfall etc.

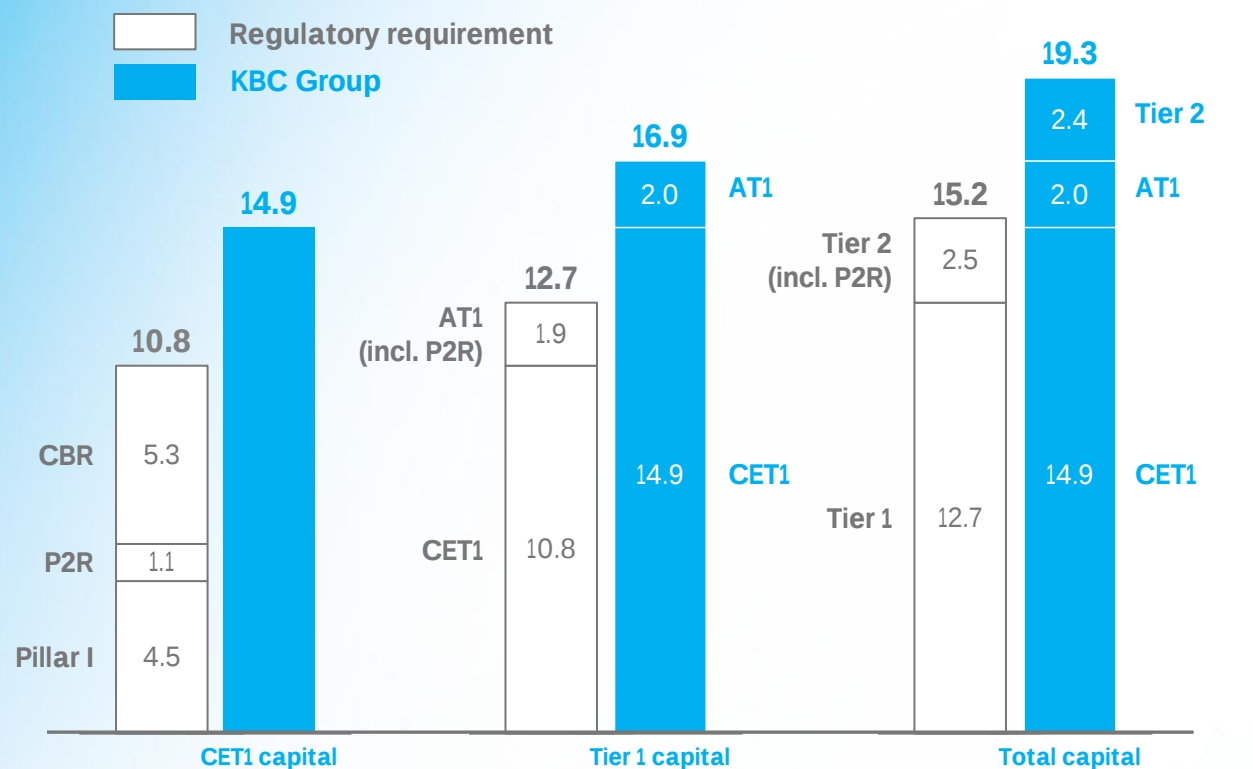
*** Includes the RWA equivalent for KBC Insurance based on DC, calculated as the historical book value of KBC Insurance multiplied by 250% under B4

**** Includes foreign currency translation differences, asset quality, market risk, model changes, ...

***** Delta with transitional RWAs is the phased-in B4 impact and the impact of the transitional rule regarding Standardised RW for EUR sovereign exposure issued by non-EUR EU countries

Strong capital position with substantial buffer to MDA*

Capital requirements and distance to Maximum Distributable Amount (MDA) restrictions as at 30 September 2025 (fully loaded, B4)
in %



Unfloored fully loaded B4 common equity ratio amounted to 14.9% based on the Danish Compromise

- **P2R 1.95% (= Pillar II requirement)**
1.10% to be met with CET1, 37bps eligible for AT1 and 49bps for Tier 2
- **CBR 5.25% (= Combined buffer requirement)**
2.50% Capital conservation buffer
1.50% O-SII buffer
1.15% Countercyclical buffer
0.10% Systemic risk buffer
- **MDA 10.85%**
i.e. the net of the CET1 ratio (14.9%) and the MDA buffer (4.1%)

Total distributable items (under Belgian Gaap) KBC Group 8.8bn EUR at 3Q25, of which:

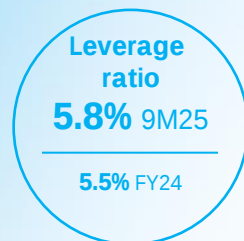
- Accumulated profits: 7.8bn EUR

* It includes all regulatory requirements known as at 31/10/2025. As announced on 7 November 2025, the countercyclical buffer in Belgium will increase from 1.0% to 1.25%, while the systemic risk buffer applied to the Belgian IRB mortgage loan portfolios of 0.10% will be deactivated, both applicable as from mid-2026. As such, MDA at KBC Group level will increase from 10.85% to 10.87%

Leverage ratio, Solvency II ratio and liquidity ratios

Leverage ratio | KBC Group

fully loaded



Q-o-q higher leverage ratio (from 5.6% to 5.8%) due mainly to higher T1 capital and lower other assets (chiefly decrease in cash & cash balances and reverse repos)

Liquidity ratios | KBC Group

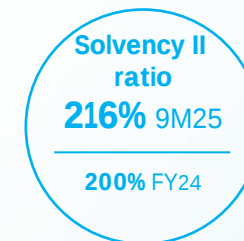
in %



Both LCR* and NSFR** were well above the regulatory requirement of 100%

Solvency II ratio | KBC Group

in %



Q-o-q higher Solvency II ratio due mainly to an increase of the EUR interest rate curve and the 3Q25 IFRS P&L result, partly offset by the estimated dividend and higher global equity markets

* Liquidity Coverage ratio (LCR) is based on the Delegated Act requirements. From EOY2017 onwards, KBC Bank discloses 12 months average LCR in accordance with EBA guidelines on LCR disclosure.

** Net Stable Funding Ratio (NSFR) is based on KBC Bank's interpretation of the proposal of CRR amendment.

KBC Group consolidated balance sheet

383bn EUR Total balance sheet

9M 2025

Total assets

Total liabilities and equity

89%
Loans/
Deposits

Loans

Capital adequacy & liquidity position

- Other (incl. non-current assets HFS and discontinued operations, interbank loans, reverse repos, property & equipment etc...)
- Trading assets
- Insurance investment contracts
- Investment portfolio (equity and debt securities)
- Loan book (loans and advances to customers)

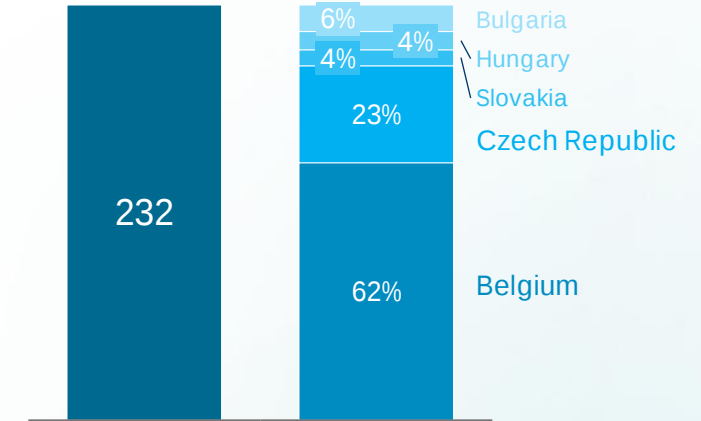
- Other (incl. liabilities associated with disposal groups, interbank deposits, etc...)
- Trading liabilities
- Insurance related liabilities
- Other MREL instruments and debt certificates
- Equity (including AT1)
- Deposits from customers

Deposits from customers

9M 2025

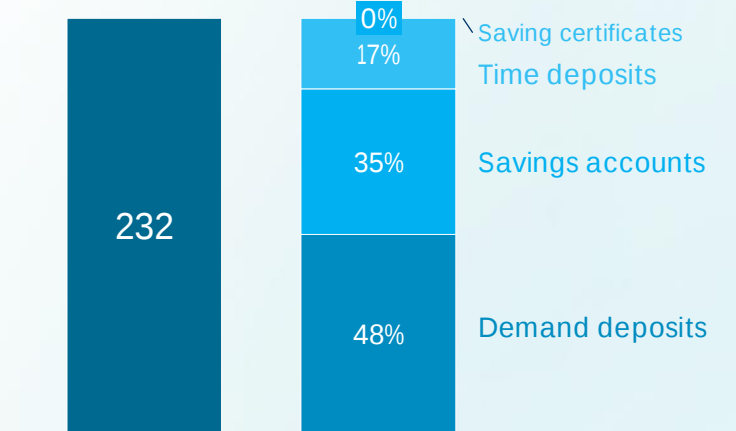
by core countries

as % of total deposits from customers



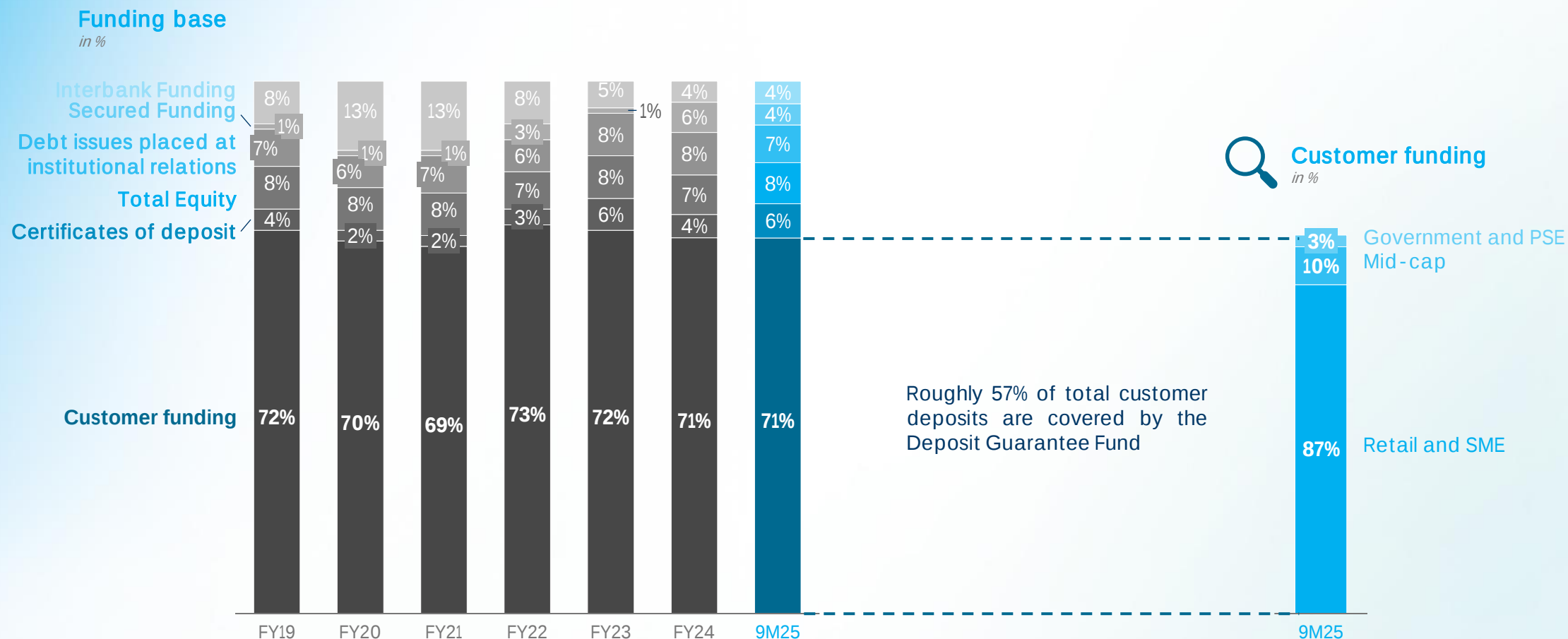
by product type

as % of total deposits from customers



Strong customer funding base

- KBC Bank continues to have a **strong retail/mid-cap deposit base** in its core markets – resulting in a **stable funding mix** with a significant portion of the funding attracted from core customer segments and markets
- **Stable % in customer funding** compared to balance sheet total (but net growth in customer funding in absolute terms)

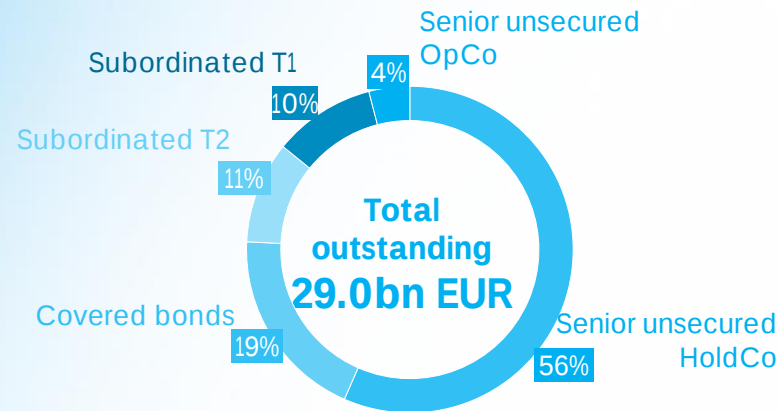


Upcoming mid-term funding maturities

Total outstanding | 3Q25

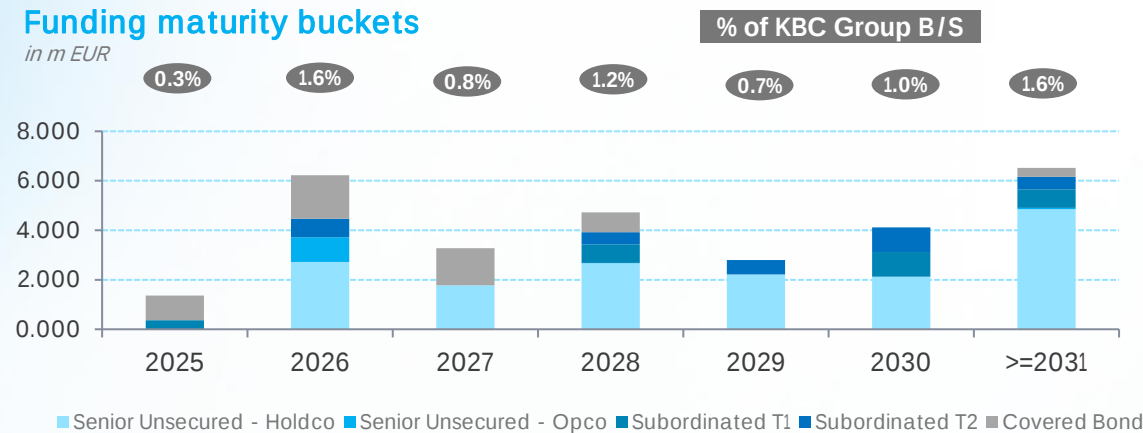
in %

KBC Bank has **6 solid sources of long-term funding**: (i) Retail term deposits, (ii) Retail EMTN, (iii) Public benchmark transactions, (iv) Covered bonds, (v) Structured notes and covered bonds using the private placement format, and (vi) Senior unsecured, T1 and T2 capital instruments issued at KBC Group level and down-streamed to KBC Bank



Funding maturity buckets

in m EUR

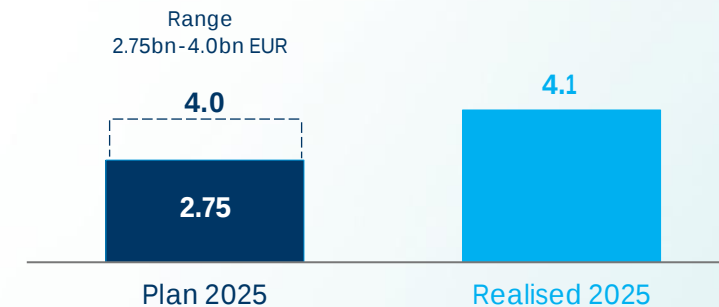


Recent deals

- In **August 2025**, KBC Group issued a Green Tier 2 for an amount of 500m EUR with a 11-year maturity callable after 6 years
- In **September 2025**, KBC Group issued a Senior HoldCo for an amount of 1bn USD with a 6-year maturity callable after 5 years
- In **October 2025**, KBC Group issued a Senior HoldCo for an amount of 500m EUR with a 4-year maturity callable after 3 years

Funding program for 2025 | Expected MREL funding (incl. capital instruments)

in bn EUR



We aim to issue 1 green/social bond per year

Note: any change in regulatory requirements, RWA evolutions, MREL targets or market circumstances can change the current disclosed range

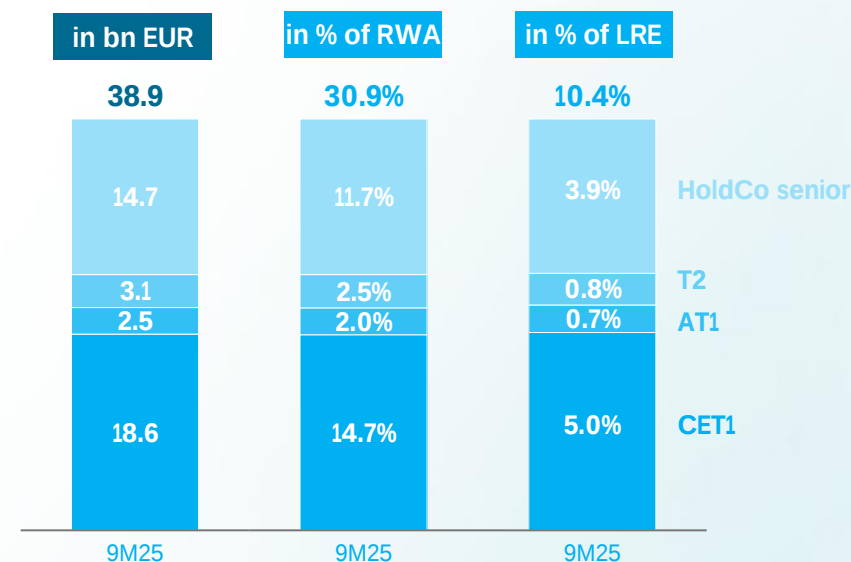
Above resolution requirements in terms of MREL

MREL targets

- The resolution plan for KBC is based on a **Single Point of Entry (SPE)** approach at KBC Group level, with **bail-in** as the preferred resolution tool
- In June 2025, the SRB communicated binding MREL targets** (under BRRD2) applicable as from 2Q25, expressed as a percentage of Risk Weighted Assets (RWA) and Leverage Ratio Exposure Amount (LRE)
- The **binding MREL targets (incl. CBR on top of the MREL target in % of RWA)** are:
 - 27.64% of RWA** (including transitional CBR* of 5.25%)
 - 7.42% of LRE**
- Combined Buffer Requirement** = Conservation Buffer (2.50%) + O-SII buffer (1.50%) + Countercyclical Buffer (1.15%) + Systemic Risk Buffer (0.10%)

MREL actuals

- The **MREL ratio in % of RWA** increased from 30.8% in 2Q25 to 30.9% in 3Q25, driven mainly by higher available MREL (chiefly due to higher CET1 capital and a new 500m EUR T2 issuance in August), partly offset by increased RWA
- The **MREL ratio in % of LRE** increased from 10.1% in 2Q25 to 10.4% in 3Q25, due mainly to higher available MREL and decreased leverage exposure



Commitment to the environment



Two new thematic White Papers

This year, we developed two new internal thematic White Papers: one on plastics and one on deforestation.



12 climate targets for our lending portfolio

KBC's Climate Progress Dashboard shows that, overall, we are on track to meet our climate targets, with nine out of twelve targets being in line with our climate alignment benchmarks.



25 billion euros to loans with environmental objectives

In 2024, KBC financed 3.2 billion euros in the renewable energy and biofuel sector, 21 billion euros in mortgages for energy-efficient housing and 1.3 billion euros for low carbon vehicles.



750-million-euro Green Bond issue

KBC Group successfully issued a new eight-year Green Bond under the recently updated Green Bond Framework, through which we support energy efficient buildings, renewable energy transactions and clean transportation.

Sustainable business



CSRD Reporting

We published our first Sustainability Statement in our [2024 Annual Report](#). These new disclosures align with CSRD requirements and detail how we integrate sustainability into our business.



50.8 billion euros in Responsible Investing funds

Responsible Investing funds account for 44% of total direct client money. These include Responsible funds, ECO-thematic funds and Impact Investing funds.



Thousands of conversations with our customers

We engage on a variety of sustainability topics with a wide range of clients with respect to their sustainability transition.



80% of start-ups integrate sustainability

We support start-ups and scale-ups through the Start it @KBC communities. In Belgium, 80% of them integrate sustainability into their mission and operations.

Social responsibility



7.4 billion euros in social sectors

In 2024, we financed 6.17 billion euros in the healthcare and senior living sectors and 1.23 billion euros in the education sector.



Over 400 dreams realised

Launched in late 2024, the Team Blue Challenge supports our mission to safeguard the dreams of our community by inviting all colleagues to volunteer for non-profits.



Two social targets for housing in Belgium

This year, we are reporting for the first time on our progress towards two social targets on housing: the number of young adults reached with housing-related information, and the relative share of young adults in a situation of overindebtedness.



Up to 500 days spent by KBC staff for BRS

KBC colleagues, along with other volunteers, dedicated 500 days to voluntary coaching and training for BRS. In total, BRS vzw supported 15 projects in the Global South.

ESG | Own environmental impact: our progress in brief

Own environmental footprint (FY 2024)

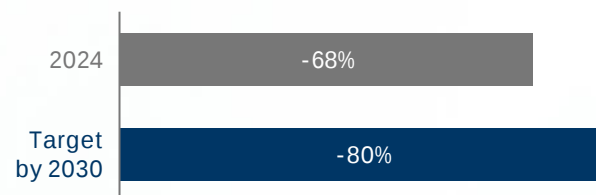
- Since 2015, we have been calculating the **GHG emissions arising from our own operations** at group level, in accordance with the GHG Protocol Corporate Accounting and Reporting Standard
- We set **group-wide GHG reduction targets** in 2016, and we have tightened them over the years
- **In 2020 the most recent targets were set**, with a long-term ambition of achieving an 80% reduction in our direct emissions by 2030 (as compared to 2015). For the fourth consecutive year, we reached **net climate neutrality** by offsetting our residual direct emissions
- Additionally, we committed to increasing **our own green electricity consumption to 100% by 2030**. The goal was already reached in 2021
- Since 2024, our environmental footprint calculations have been **verified through the assurance of our Sustainability Statement** in the [Annual Report](#).

More details in our [2024 Sustainability Report](#)



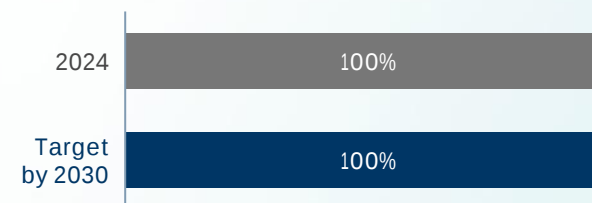
Reduction in our own GHG emissions

reduction compared to 2015



Renewable electricity

in % of purchased electricity



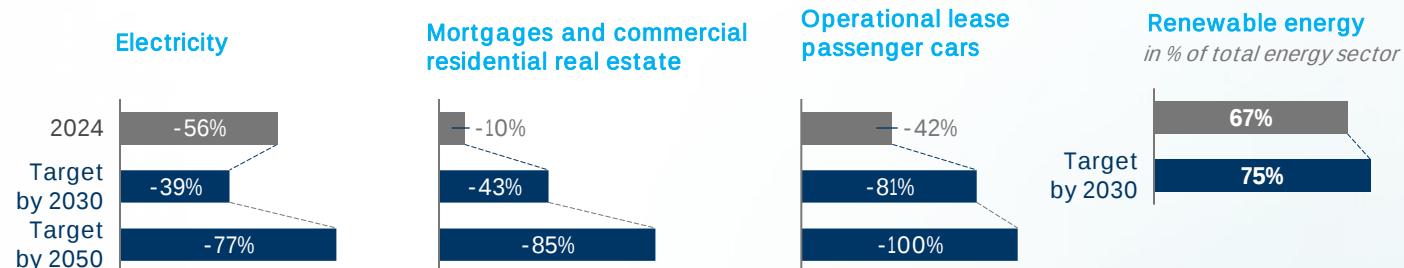
ESG | Indirect environmental impact: our progress in brief

INDIRECT environmental footprint (FY 2024)

- We refer to our Collective Commitment to Climate Action (CCCA) and the subsequent publication of our Climate Report at the end of September 2022
- Containing stringent decarbonisation targets for the white papers sectors which represent the majority of our lending portfolio emissions. Targets cover 55% of the lending portfolio related GHG emissions
- Clear targets for KBC Asset Management's Responsible Investing (RI) funds
- The baseline of the various targets and the actuals have been externally limited assured

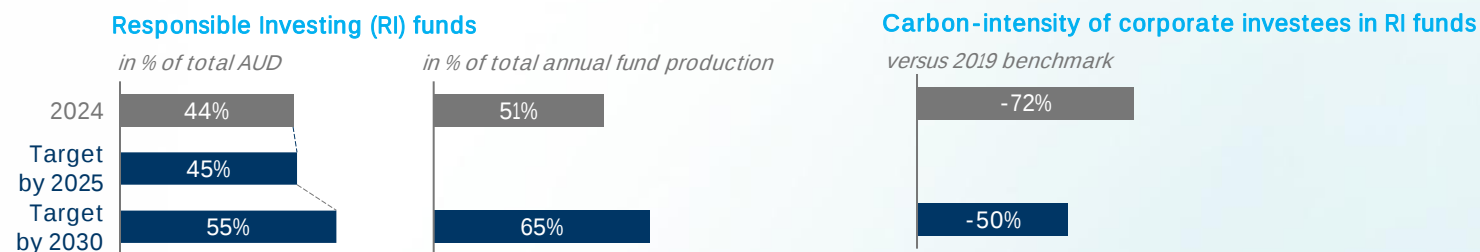
Loan portfolio (selection of sectors)

Carbon-intensity reduction compared to 2021 baseline, otherwise indicated



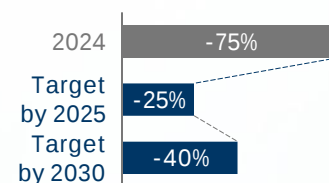
Asset management funds

Reduction compared to 2021 baseline, otherwise indicated



KBC Insurance: own investments in shares and corporate bonds

Carbon intensity reduction compared to 2019 baseline



KBC Green Bond framework and issuances

Aligned with best practices and market developments

- **The KBC Green Bond Framework** is in line with the ICMA Green Bond Principles (2021)
- Second party opinion provided by Sustainalytics and Pre-issuance-certification by the Climate Bonds Initiative
- KBC intends to align its Green Bond Framework with emerging good practices, such as environmentally sustainable criteria for economic activities in the EU Taxonomy Climate Delegated Act or European Green Bond Standard
- For details of the updated KBC green bond framework published in January 2024, we refer to kbc.com: <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-green-bond.html>
- **In the context of the Green Bond**, KBC allocated the proceeds to three green asset categories: **renewable energy, energy efficient buildings and clean transportation**.
- Eligible Green Assets aim to align with the Do Not Significant Harm criteria and Minimum Social Safeguards when practically possible.
- For future transactions, in cooperation with the relevant business teams, KBC aims to capture more green assets from other categories and expand the green eligibility to more business lines and clients.



Certification

- The Climate Bonds Standard Board approved the certification of the KBC Green Bonds



Verification

- One year after issuance and until maturity, a limited assurance report on the allocation of the Green Bond proceeds to Eligible Assets to be provided by an external auditor
- As of 2024, KBC reports Green and Social bonds under one report. The latest report as of EOY 2024 is available on [kbc.com](https://www.kbc.com).

KBC GREEN BOND 2020 – ASSETS & IMPACT	Renewable energy	Green buildings
Allocated amount	218,9m EUR	281,1m EUR
Electricity produced /energy saved	508,218 mWh	56,102 mWh
Avoided CO ₂ emissions	105,239 tonnes	11,338 tonnes
KBC GREEN BOND 2021 – ASSETS & IMPACT	Renewable energy	Green buildings
Allocated amount	361,9m EUR	388,1m EUR
Electricity produced /energy saved	983,616 mWh	84,153 mWh
Avoided CO ₂ emissions	243,721 tonnes	17,007 tonnes

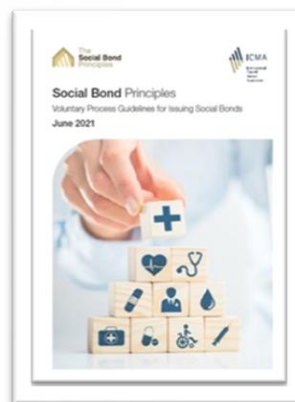
- In November 2023, KBC has amended its Green Bond Framework with updated eligibility criteria, aligned with the ICMA Green Bond Principles 2021 and further aligning it with EU Taxonomy Climate Delegated Act (June 2021)

KBC GREEN BOND 2024 - ASSETS	Renewable energy	Green buildings	Clean Transportation
Allocated amount	171,8m EUR	400m EUR	178,2m EUR
Electricity produced /energy saved	243,480 mWh	55,191 mWh	na
Avoided CO ₂ emissions	36,521 tonnes	11,154 tonnes	5,282 tonnes

KBC GREEN BOND 2025 - ASSETS	Renewable energy	Green buildings	Clean Transportation
Allocated amount	177,6m EUR	200m EUR	122,4m EUR

Aligned with best practices and market developments

- By adding the social aspect to its funding mix, KBC Bank can further enhance its ability to finance social projects and increase its positive social impact on society
- **The KBC Social Bond Framework** is aligned with ICMA's Social Bond Principles (2021).
- Second party opinion provided by Sustainalytics (May 2022)
- Information pertaining to the Social Bond Framework can be found on kbc.com: <https://www.kbc.com/en/investor-relations/debt-issuance/kbc-social-bond.html>

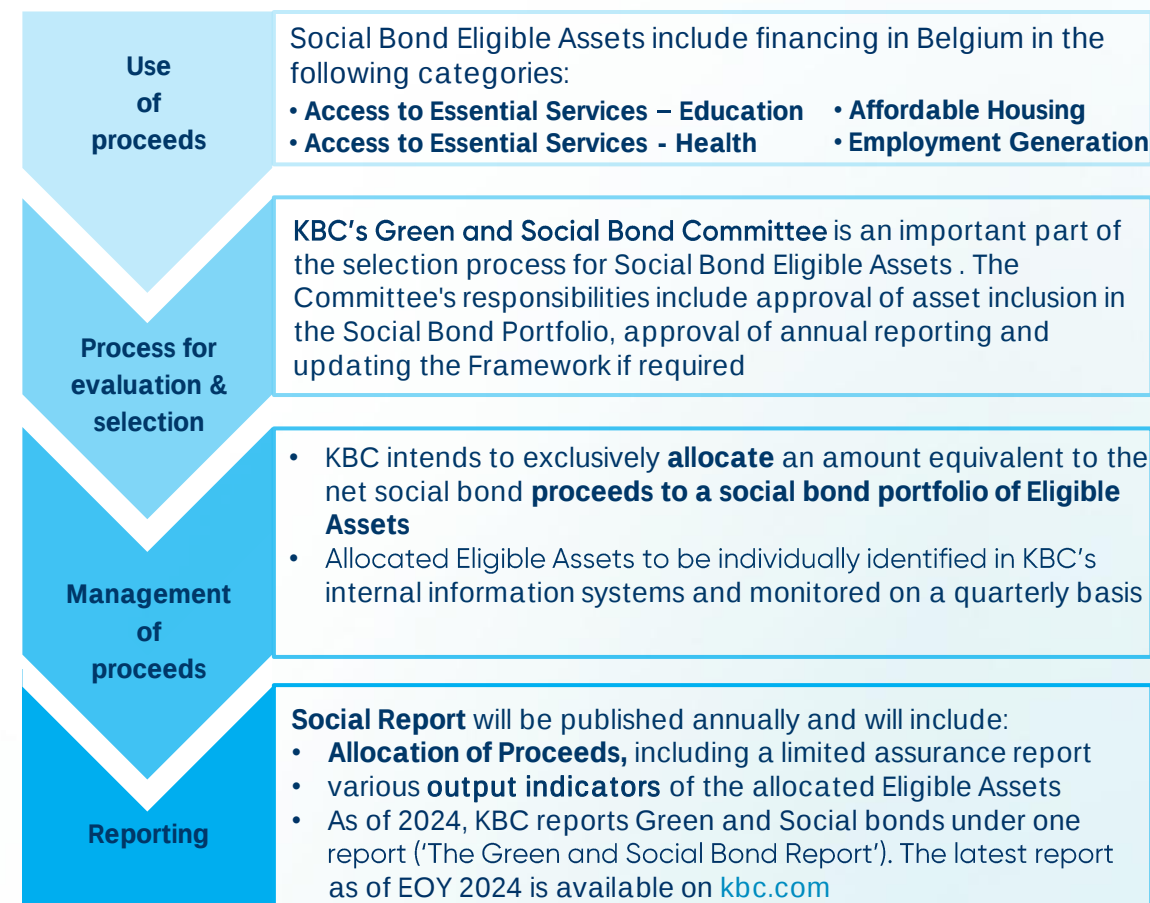


First financial institution in Belgium

- **KBC Group was the first financial institution in Belgium to issue a Social Bond** (18th of August 2022)
- The first issuance has been 100% allocated to the hospital sector
- The second issuance (June 2023) has been allocated to schools (ca 62%) and hospitals (ca 38%)



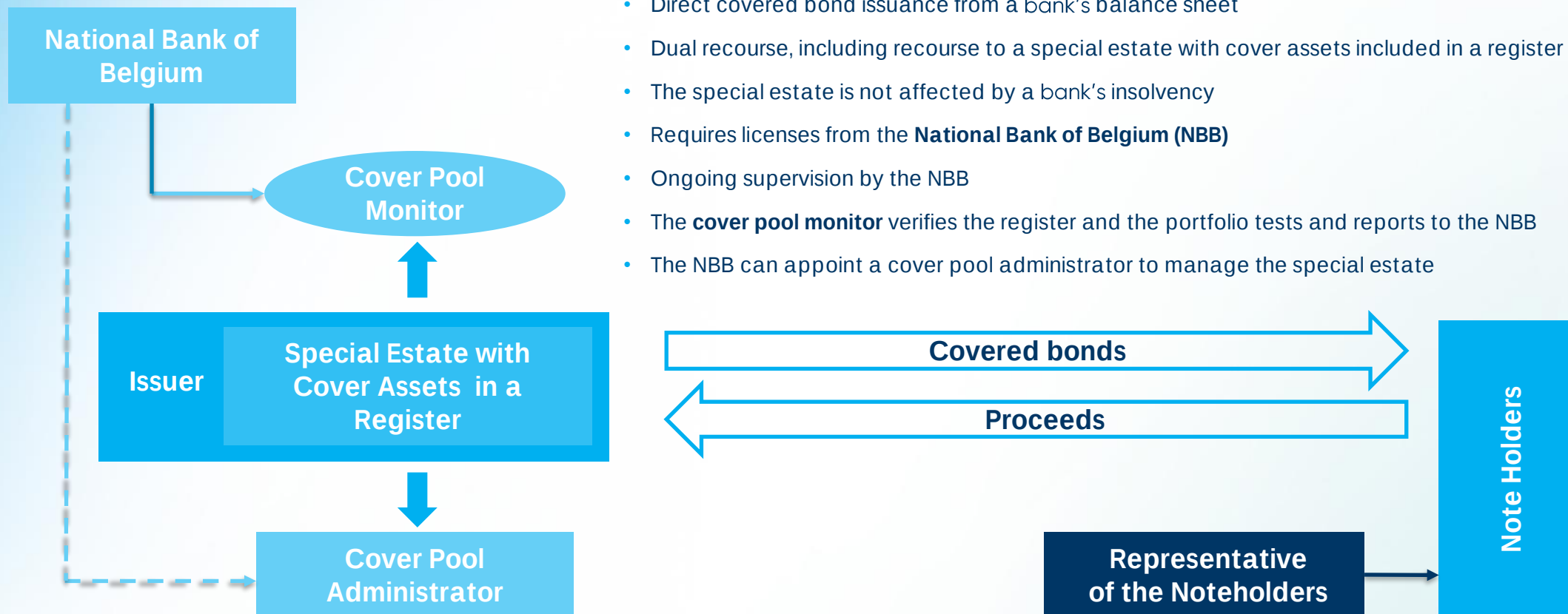
Clear Social Bond governance



Covered bond programme | Overview

The covered bond programme is considered as an important funding tool for the treasury department. KBC's intentions are to be a frequent benchmark issuer if markets and funding plan permit.

Issuer	KBC Bank NV		
Main asset category	Minimum 105% of covered bond outstanding is covered exclusively by residential mortgage loans and collections thereon • Branch originated prime residential mortgages predominantly out of Flanders • Selected cover assets have low average LTV (58.85%) and high seasoning (69 months) • Disciplined origination policy		
Programme size	17.5bn EUR Outstanding amount of 13.92 bn EUR		
Interest rate	Fixed rate, floating rate or zero coupon		
Maturity	• Soft bullet: payment of the principal amount may be deferred past the final maturity date until the extended final maturity date if the issuer fails to pay • Extension period is 12 months for all series		
Events of default	• Failure to pay any amount of principal on the extended final maturity date • A default in the payment of an amount of interest on any interest payment date		
Rating agencies	• Moody's	Aaa	10.5% over-collateralisation
	• Fitch	AAA	4% over-collateralisation



Covered bond programme | Strong legal protection mechanisms

Several legal protection mechanisms are in place:

- | | |
|--------------------------------------|---|
| 1 Collateral type | The value of one asset category must be at least 85% of the nominal amount of covered bonds
✓ KBC Bank exclusively selects residential mortgage loans and commits that their value (including collections) will be at least 105% |
| 2 Over-collateralisation test | The value of the cover assets must at least be 105% of the covered bonds
The value of residential mortgage loans:
1) Is limited to 80% LTV
2) Must be fully covered by a mortgage inscription (min 60%) plus a mortgage mandate (max 40%)
3) 30-days overdue loans get a 50% haircut and 90-days overdue (or defaulted) get zero value |
| 3 Amortisation test | The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bond |
| 4 Liquidity test | Cover assets must generate sufficient liquidity or include enough liquid assets to pay all unconditional payments on the covered bonds falling due the next 6 months |
| 5 Stress testing | Quarterly stress testing on all Cover tests and Liquidity test
1) Interest rate shifts of +200bps/ -200bps combined with stressed prepayments rates
2) Decreases in credit quality of the borrowers |
| 6 No cap on issuance | Currently no issuance limit for KBC Bank NV. Supervisor monitors the TLOF ratio (min 8%) and the encumbrance ratio and has the possibility to limit the issuance volume in order to protect KBC's other creditors. |

- Against the background of the US-EU tariff agreement of 27 July, and despite ongoing uncertainty around economic policy and trade relations, growth in the euro area economy picked up to 0.2% in the third quarter. Barring new shocks, we are likely past the bottom of the European business cycle, with **growth improving further in the coming quarters on the back of defence spending, infrastructure investment and private consumption**
- **GDP growth in CEE is still substantially above Western Europe.** A crucial element in favor of CEE countries is the **cost competitiveness** within Europe. Therefore, **KBC's geographical diversification remains supportive for KBC's growth**
- Thanks to KBC's well-diversified loan book, focused on retail and SMEs, the potentially directly impacted sectors (including pharma & chemicals) by currently known US tariff increases are **limited to roughly 7% of KBC's total granted loan portfolio**

Looking forward | FY25 financial guidance

Our bank-insurance model is firing on all cylinders

Note: all growth figures are based on reported 2024 figures

Total income

Net interest income*

Organic loan volume growth

Insurance revenues (before reinsurance)

Operating expenses (excl. bank/insurance tax)

Combined ratio

Credit cost ratio

2025

at least +7.5% y-o-y

at least 5.95bn EUR

approximately +7.5% y-o-y

at least +7% y-o-y

below +2.5% y-o-y

*below FY24 growth excl. Ireland***

below 91%

well below TTC of 25-30bps

FY25 NII guidance further increased from at least 5.85bn EUR to at least 5.95bn EUR, **Organic loan volume growth** increased from at least +6.5% to approx. +7.5% y-o-y

FY25 Total income guidance increased from at least +7.0% to at least 7.5%, consequently **Jaws guidance** from at least +4.5% to +5.0%

Jaws of +5.0%

* Based on following assumptions: (i) market forward rates of early November, (ii) no speculation on potential measures of any government and (iii) conservative pass-through rates on savings accounts; Every 25bps rate deviation from the market forward rates (across all currencies) generates roughly 50m EUR NII variance on an annual basis

** FY24 growth excl. Ireland at +2.7% (OpEx excl. BIT for Ireland was 107m EUR in FY23 and 25m EUR in FY24)

Looking forward | FY27 financial guidance (as provided with FY24 results)

Our bank-insurance model is firing on all cylinders

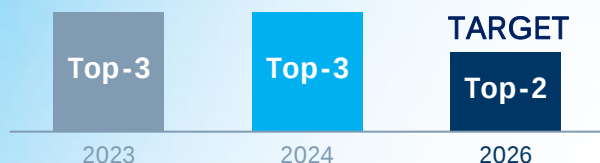
Note: all growth figures are based on reported 2024 figures

	2027	
Total income	CAGR24-27 <u>at least</u> +6%	
Net interest income*	CAGR24-27 <u>at least</u> +5%	
Insurance revenues (before reinsurance)	CAGR24-27 <u>at least</u> +7%	
Operating expenses (excl. bank/insurance tax)	CAGR24-27 <u>below</u> +3%	
Combined ratio	<u>below</u> 91%	
Credit cost ratio	<u>well below</u> TTC of 25-30bps	

* Based on following assumptions: (i) market forward rates of early February, (ii) no speculation on potential measures of any government and (iii) conservative pass-through rates on savings accounts

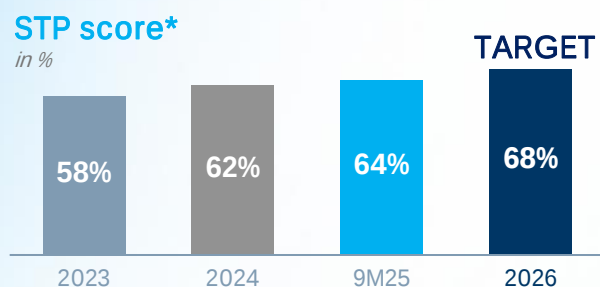
Strategy | KBC's non-financial targets (2023-2026)

Customer ranking



- **KBC is 3rd in customer NPS (Net Promoter Score) ranking** based on weighted avg of ranking in five core countries
- **Target is to remain the reference** (i.e. Top-2 score on group level)

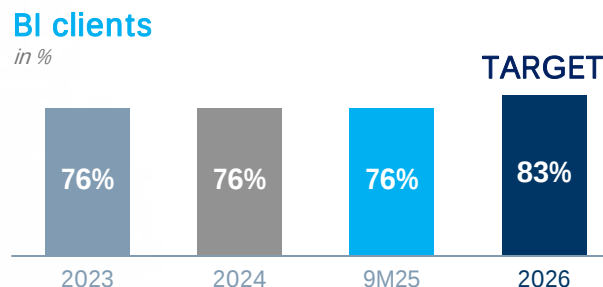
Straight-through processing



The **STP ratio** measures how many of the services that can be offered digitally are processed without any human intervention and this from the moment of interaction by a client until the final approval by KBC.

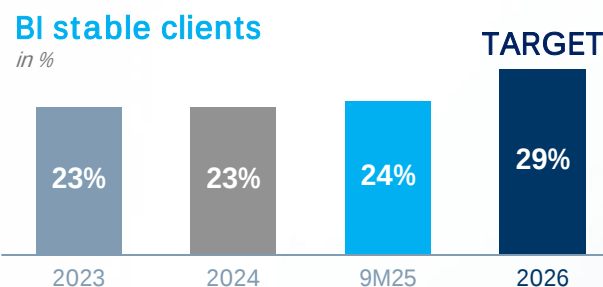
* Based on analysis of all retail processes.

Bank-insurance (BI) clients



BI customers have at least 1 bank + 1 insurance product of our group.

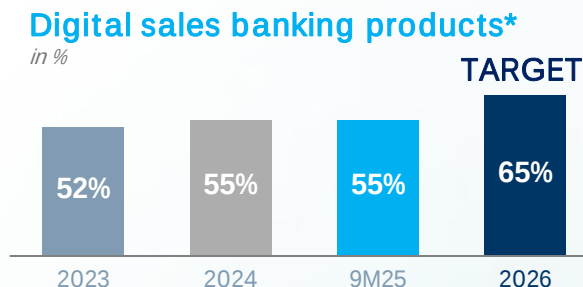
* Slightly changed due to alignment of definitions



Stable BI customers: at least 2 bank + 2 insurance products (Belgium: 3+3)

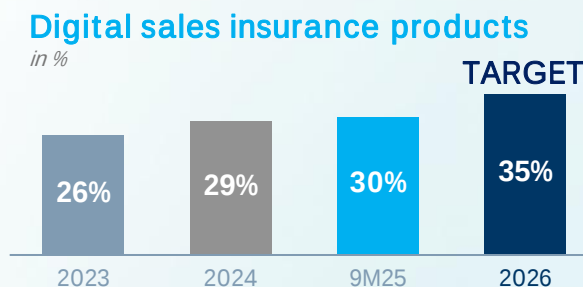
* Slightly changed due to alignment of definitions

Digital sales



Target: Digital sales 65% of **banking sales**

* Based on weighted average of selected core products.



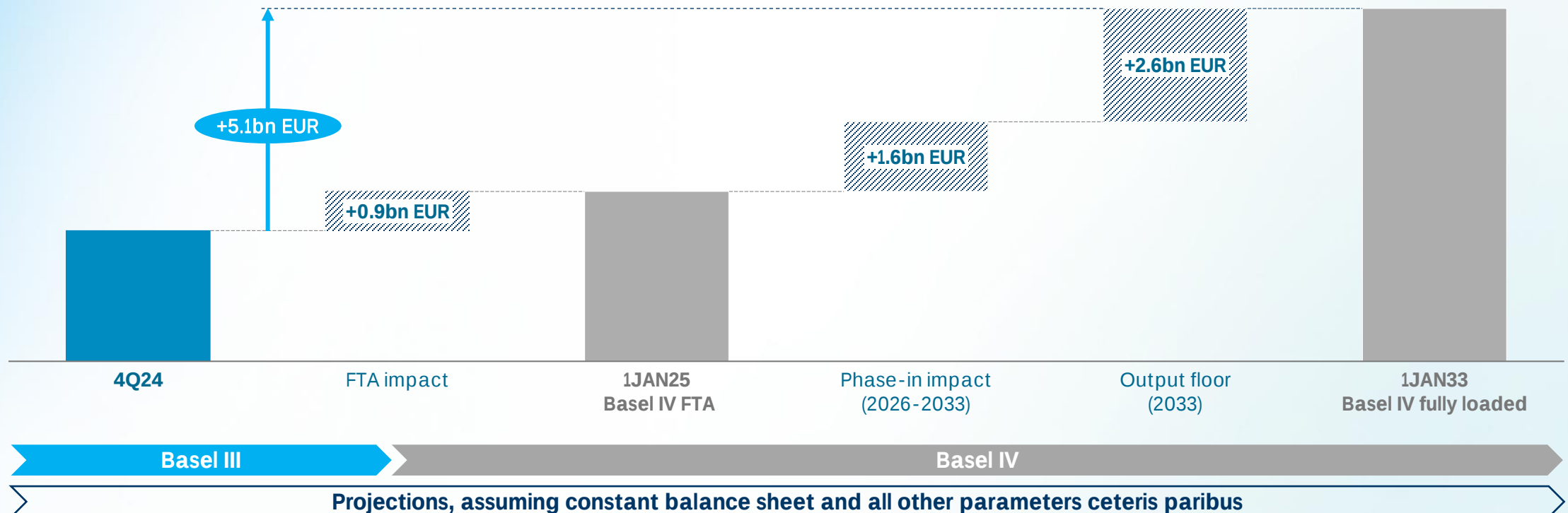
Target: Digital sales 35% of **insurance sales**

Indicative view on transitional RWA evolution under Basel IV (as provided with 1Q25 results)

- **Moving towards the Basel IV era** and applying a static balance sheet and all other parameters ceteris paribus, without mitigating actions, KBC
 - reports at **1JAN25**, a **first-time application impact of +0.9bn EUR**
 - projects by **1JAN33**, a **further impact of +4.2bn EUR**
 resulting in a **fully loaded impact of +5.1bn EUR**
- For the fully loaded CET1 ratio as of 1Q25, KBC focuses on the so called **unfloored fully loaded CET1 ratio** which accounts for the total **RWA impact from Basel IV, excluding the output floor impact**

Indicative transitional RWA estimate

in bn EUR



Annex 1 | Summary of the different business units' performance

3Q 2025	KBC Group	Belgium BU	Czech Republic BU	Slovakia	Hungary	Bulgaria	Group Centre BU
				International Markets BU			
Net result (YTD, in euros)	2,566m	1,477m	691m	90m	268m	250m	-211m
ROAC (YTD)	23%	20%	38%	14%	44%	29%	
Allocated capital (in %)		64%	17%	6%	5%	8%	0%
Cost / Income ratio⁽¹⁾ (YTD)	41%	39%	41%	55%	29%	36%	
Combined ratio⁽²⁾ (YTD)	87%	87%	85%	96%	94%⁽³⁾	82%	
Loans⁽⁴⁾ (in euros) (y-o-y organic growth loans)	206bn (+8%)	130bn (+6%)	44bn (+11%)	13bn (+10%)	8bn (+9%)	12bn (+18%)	
Deposits⁽⁵⁾ (in euros) (y-o-y organic growth deposits)	232bn (+3%)	144bn (+3%)	54bn (+4%)	9bn (+1%)	10bn (+6%)	15bn (+11%)	

(1) Cost / Income ratio without banking and insurance taxes

(2) Combined ratio, Non-life insurance

(3) Combined ratio excluding windfall tax amounted to 88%

(4) Loans to customers, excluding reverse repos and bonds (growth figures are excluding FX, consolidation adjustments and reclassifications)

(5) Customer deposits, excluding debt certificates; repos, volatility in the foreign branches but including customer savings certificates (growth figures are excluding FX, consolidation adjustments and reclassifications)

Annex 3 | Outstanding benchmarks as at end of October 2025

Additional tier I securities

Issuer	Currency	Isin Code	Issued (in mio)	Coupon	Re-off spread	Settlement date	Call date	Maturity	Trigger	Level
KBC Group	EUR	BE0002961424	750	8.000%	M/S+492.8bps	05/09/2023	05/09/2028	Perpetual	Temporary write-down	0.05125
KBC Group	EUR	BE0390152180	750	6.250%	M/S+398.9bps	17/09/2024	17/09/2031	Perpetual	Temporary write-down	0.05125
KBC Group	EUR	BE0390219856	1,000	6.000%	M/S+380.6bps	27/05/2025	27/11/2030	Perpetual	Temporary write-down	0.05125

Tier II securities

Issuer	Currency	Isin Code	Issued (in mio)	Coupon	Re-off spread	Settlement date	Call date	Maturity date	Tenor	Trigger
KBC Group	EUR	BE0002819002	750	0.625%	M/S+95bps	07/09/2021	07/12/2026	07/12/2031	10.25NC5.25	regulatory + tax call
KBC Group	EUR	BE0002914951	500	4.875%	M/S+225bps	24/01/2023	25/04/2028	25/04/2033	10.25NC5.25	regulatory + tax call
KBC Group	EUR	BE0002990712	1,000	4.750%	M/S+225bps	17/01/2024	17/04/2030	17/04/2035	11.25NC6.25	regulatory + tax call
KBC Group	GBP	BE0390118819	500	6.151%	M/S+199bps	19/03/2024	19/03/2029	19/03/2034	10NC5	regulatory + tax call
KBC Group	EUR	BE0390246156	500	3.625%	M/S+130bps	26/08/2025	26/08/2031	26/08/2036	11NC6	regulatory + tax call

Senior HoldCo (excl. private placements)

Issuer	Currency	Isin Code	Issued (in mio)	Coupon	Re-off spread	Settlement date	Call date	Maturity	Tenor	Type
KBC Group	EUR	BE0002291608	25	1.440%		04/10/2017		04/10/2027	10y	
KBC Group	EUR	BE0002681626	500	0.750%	M/S +65bps	24/01/2020		24/01/2030	10y	
KBC Group	EUR	BE0974365976	500	0.375%	M/S +72bps	16/06/2020	16/06/2026	16/06/2027	7NC6	green bond
KBC Group	EUR	BE0002766476	750	0.125%	M/S+60bps	14/01/2021	14/01/2028	14/01/2029	8NC7	
KBC Group	EUR	BE0002799808	500 + 200	0.750%	M/S+65bps	31/05/2021		31/05/2031	10y	
KBC Group	GBP	BE0002820018	400	1.250%	M/S+52bps	21/09/2021	21/09/2026	21/09/2027	6NC5	
KBC Group	EUR	BE0002832138	750	0.250%	M/S+47bps	01/12/2021	01/03/2026	01/03/2027	5.25NC4.25	green bond
KBC Group	EUR	BE0002839208	750	0.750%	M/S+70bps	21/01/2022	21/01/2027	21/01/2028	6NC5	
KBC Group	EUR	BE0002875566	750	3.000%	M/S+125bps	25/08/2022		25/08/2030	8y	social bond
KBC Group	GBP	BE0002879600	425	5.500%	M/S+158bps	20/09/2022	20/09/2027	20/09/2028	6NC5	
KBC Group	EUR	BE0002900810	1,000	4.375%	M/S+170bps	23/11/2022	23/11/2026	23/11/2027	5NC4	
KBC Group	USD	USB5341FAB79/ US48241FAB04	1,000	5.796%	T+210bps	19/01/2023	19/01/2028	19/01/2029	6NC5	
KBC Group	EUR	BE0002935162	1,000	4.375%	M/S+138bps	19/04/2023	19/04/2029	19/04/2030	7NC6	
KBC Group	EUR	BE0002951326	750	4.375%	M/S+145bps	06/06/2023		06/12/2031	8.5y	social bond
KBC Group	USD	USB5341FAC52/ US48241FAC86	1,000	6.324%	T+205bps	21/09/2023	21/09/2033	21/09/2034	11NC10	
KBC Group	EUR	BE0002987684	500	4.250%	M/S+130bps	28/11/2023	28/11/2028	28/11/2029	6NC5	
KBC Group	EUR	BE0390124874	750	3.750%	M/S+105bps	27/03/2024		27/03/2032	8y	green bond
KBC Group	USD	USB5341FAD36/ US48241FAD69	1,250	4.932%	T+107bps	16/10/2024	16/10/2029	16/10/2030	6NC5	
KBC Group	EUR	BE0390179456	750	3.500%	M/S+100bps	21/01/2025	21/01/2031	21/01/2032	7NC6	
KBC Group	USD	USB5341FAE19/ US48241FAE43	1,000	4.454%	T+85bps	23/09/2025	23/09/2030	23/09/2031	6NC5	

KBC IFIMA

Issuer	Currency	Isin Code	Issued (in mio)	Coupon	Re-off spread	Settlement date	Maturity date	Tenor
KBC IFIMA	EUR	XS2775174340	1,000	Floating	+35bps (3m Euribor)	04/03/2024	04/03/2026	2Y

Annex 4 | KBC's covered bond programme characteristics

Portfolio data as of 30 September 2025

in EUR

Total Outstanding Principal Balance	20 075 819 655
Total value of the assets for the over-collateralisation test	19 153 765 514
No. of Loans	223 956
Average Current Loan Balance per Borrower	127 101
Maximum Loan Balance	979 356
Minimum Loan Balance upon selection	1 000
Number of Borrowers	157 952
Longest Maturity	337 months
Shortest Maturity	0 months
Weighted Average Seasoning	69 months
Weighted Average Remaining Maturity	190 months
Weighted Average Current Interest Rate	2.10%
Weighted Average Current LTV	58,85%
No. of Loans in Arrears (+30days)	223
Direct Debit Paying	99%

Interest rate type

in %

Fixed	89.76%
1 y / 1y	3.46%
3y / 3y	4.59%
5y / 5y	1,95%
10y / 5y	<1%
15y / 5y	<1%
20y / 5y	<1%

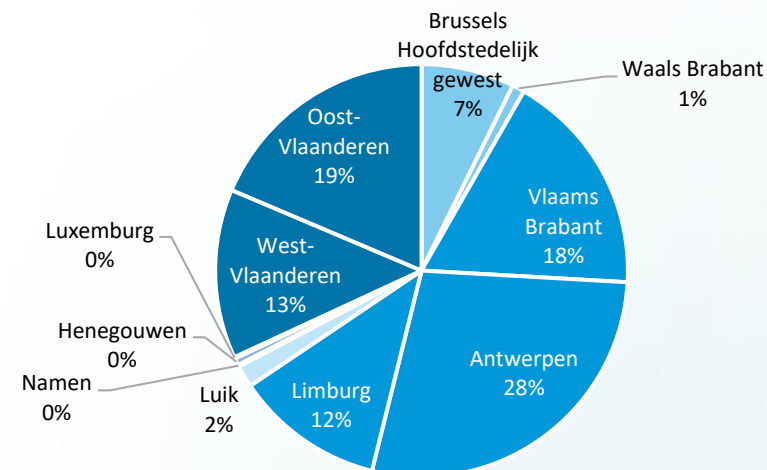
Repayment type

in %

Annuity	>99%
Linear	<1%

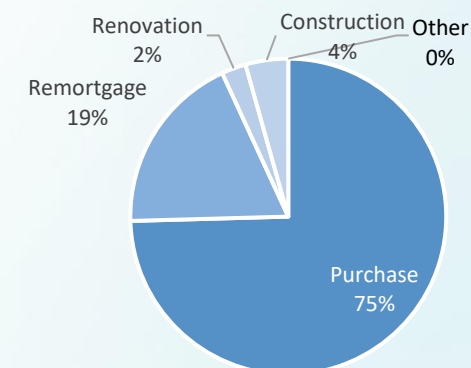
Geographical allocation

in %



Loan purpose

in %

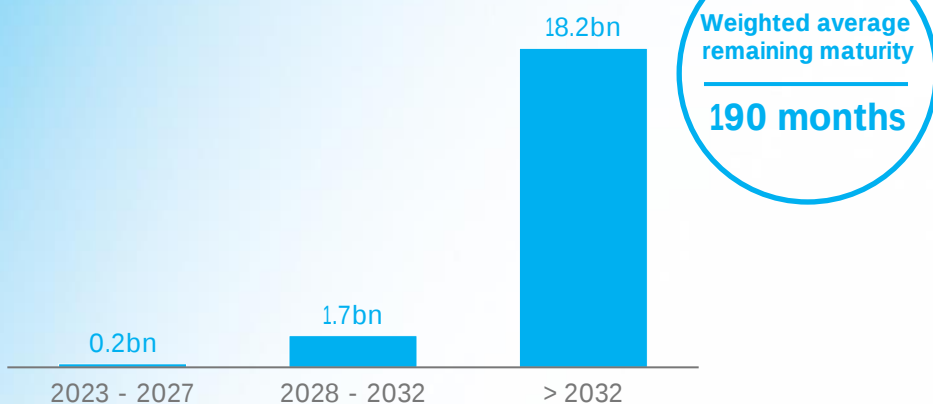


Investor reports, final terms and prospectus are available on www.kbc.com/covered_bonds

Annex 4 | Key cover pool characteristics

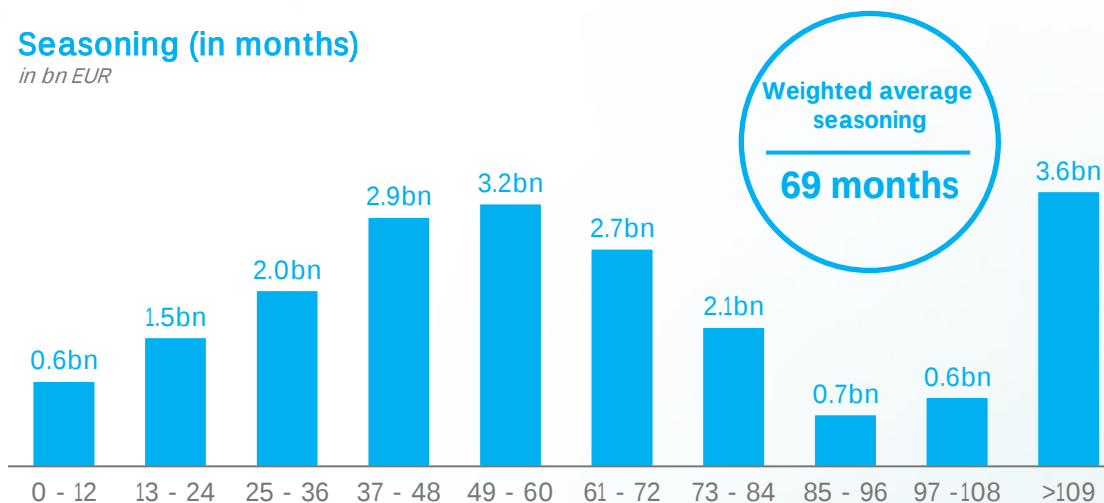
Final maturity date

in bn EUR



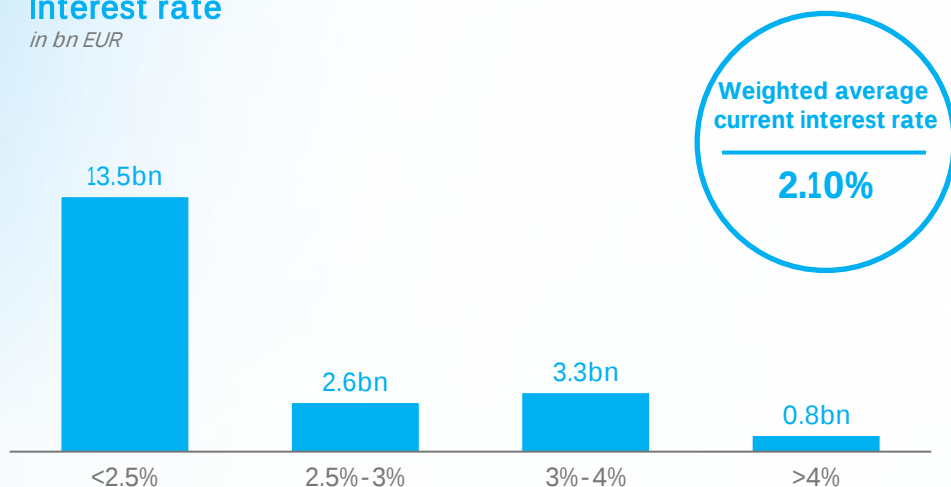
Seasoning (in months)

in bn EUR



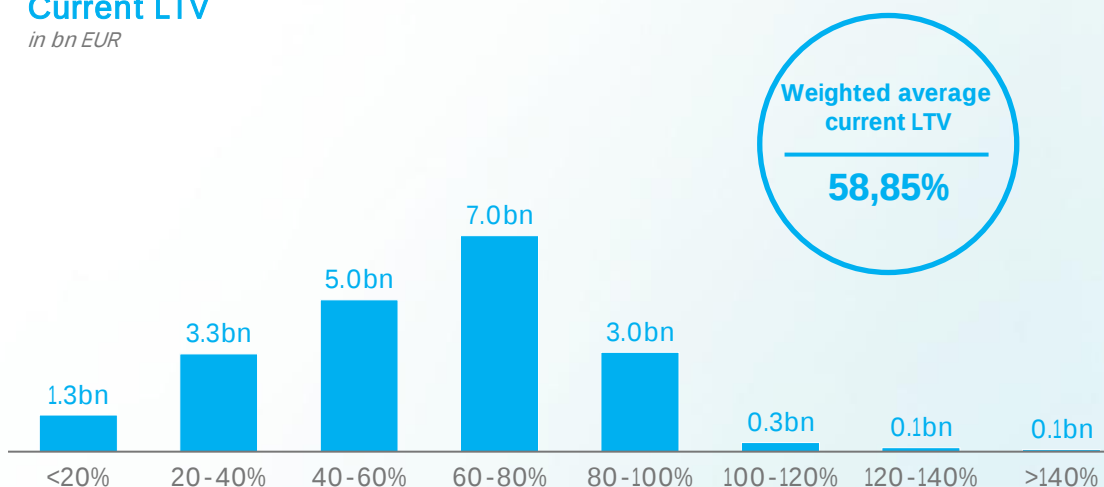
Interest rate

in bn EUR



Current LTV

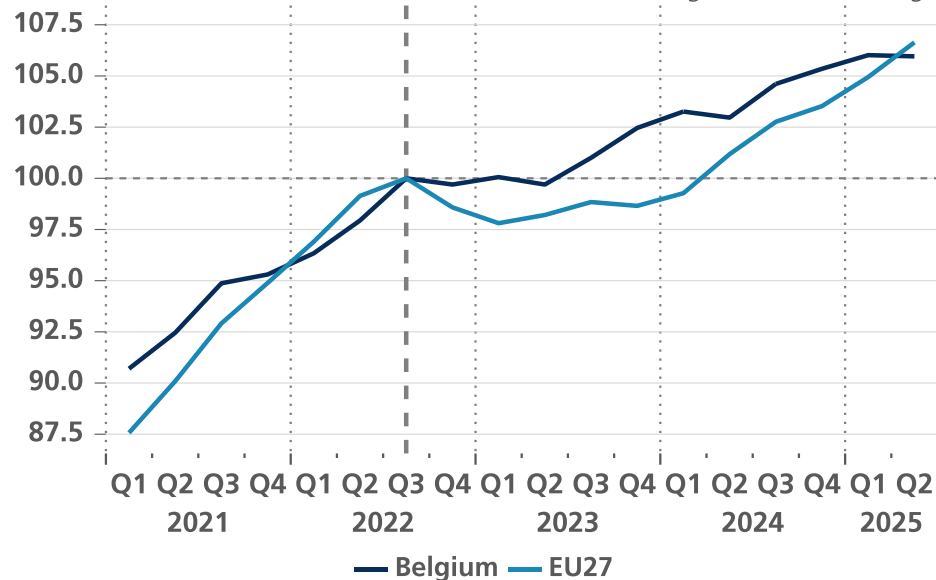
in bn EUR



Year-on-year house price dynamics in Belgium picked up again, after a cooling which has been milder than that in the EU27 as a whole

House prices in Belgium versus EU27

index Q3 2022 = 100, harmonised Eurostat data, existing and new dwellings



Source: KBC Economics based on Eurostat

Belgian real estate was no longer overvalued mid-2025.

Under-/overvaluation Belgian housing market

in %, KBC model, latest data point = Q2 2025



Source: own calculation KBC Economics

Glossary

B3 / B4	Basel III / Basel IV
Combined ratio (non-life insurance)	Short-term non-life insurance contracts: [claims and claim related costs net of reinsurance + costs other than claims and commissions] / [earned expected premiums received, net of reinsurance]
Common equity ratio	[common equity tier-1 capital] / [total weighted risks]
Cost/income ratio without banking and insurance tax (group)	[operating expenses of the group without banking and insurance tax + Insurance commissions paid] / [total income of the group]
Cost/income ratio adjusted for specific items or C/I ratio when excluding certain non-operating items	The numerator and denominator are adjusted for (exceptional) items which distort the P&L during a particular period in order to provide a better insight into the underlying business trends. Adjustments include (i) MtM ALM derivatives (fully excluded), (ii) bank & insurance taxes (including contributions to European Single Resolution Fund) are included pro rata and hence spread over all quarters of the year instead of being recognised for the most part upfront (as required by IFRIC21) and (iii) one-off items
Credit cost ratio (CCR)	[annualised net changes in individual and portfolio-based impairment for credit risks] / [average outstanding loan portfolio]. Note that, inter alia, government bonds are not included in this formula.
EBA	European Banking Authority
ESMA	European Securities and Markets Authority
ESFR	European Single Resolution Fund
FICOD	Financial Conglomerates Directive
Impaired loans cover ratio	[total stage 3 impairments on the impaired loan portfolio] / [part of the loan portfolio that is impaired (PD 10-11-12)]
Impaired loans ratio	[part of the loan portfolio that is impaired (PD 10-11-12)] / [total outstanding loan portfolio]
Leverage ratio	[regulatory available tier-1 capital] / [total exposure measures]. The exposure measure is the total of non-risk-weighted on and off-balance sheet items, based on accounting data. The risk reducing effect of collateral, guarantees or netting is not taken into account, except for repos and derivatives. This ratio supplements the risk-based requirements (CAD) with a simple, non-risk-based backstop measure
Liquidity coverage ratio (LCR)	[stock of high-quality liquid assets] / [total net cash outflow over the next 30 calendar days]
MREL	Minimum requirement for own funds and eligible liabilities
Net interest margin (NIM) of the group	[banking group net interest income excluding dealing room] / [banking group average interest-bearing assets excluding dealing room]
Net stable funding ratio (NSFR)	[available amount of stable funding] / [required amount of stable funding]
PD	Probability of default
Return on allocated capital (ROAC) for a particular business unit	[result after tax, including minority interests, of a business unit, adjusted for income on allocated capital instead of real capital] / [average capital allocated to the business unit]. The capital allocated to a business unit is based on risk-weighted assets for banking and risk-weighted asset equivalents for insurance
Return on equity	[result after tax, attributable to equity holders of the parent] / [average parent shareholders' equity]
TLAC	Total loss-absorbing capacity

Contacts

Kurt De Baenst
Investor Relations General Manager

direct: +32 2 429 35 73
mobile +32 472 500 427
kurt.debaenst@kbc.be

Martijn Schelstraete
Investor Relations Manager (Debt and Ratings)

direct: +32 2 429 08 12
mobile +32 474 213 535
martijn.schelstraete@kbc.be

Innocenzo Soi
Funding Manager

Gilles Corswarem
Funding Officer

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- Company website [KBC](#)
- Quarterly Report [Quarterly Reports](#)
- Table of results (Excel)
- Quarterly presentation [Presentations](#)
- Debt presentation

Upcoming events

18 November 2025	Credit update, London (virtual)
21 November 2025	Debt conference, Paris
4 December 2025	Debt conference, World (virtual)
5 December 2025	ESG virtual event
...	
23 January 2026	Start 4Q25 black-out period
12 February 2026	4Q/FY25 Publication of results
26 February 2026	Debt conference, London

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- KBC believes that this presentation is reliable, although some information is condensed and therefore incomplete. KBC cannot be held liable for any loss or damage resulting from the use of the information.
- This presentation contains non-IFRS information and forward-looking statements with respect to the strategy, earnings and capital trends of KBC, involving numerous assumptions and uncertainties. There is a risk that these statements may not be fulfilled and that future developments differ materially. Moreover, KBC does not undertake any obligation to update the presentation in line with new developments.
- By reading this presentation, each investor is deemed to represent that they possess sufficient expertise to understand the risks involved.